

# **AUSTRALIAN ECONOMIC INDICATORS**

EMBARGO: 11:30AM (CANBERRA TIME) MON 31 MAY 2004

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- For further information about these and related statistics, contact Ms Jo Jackson on Canberra (02) 6252 6114 or the National Information and Referral Service on 1300 135 070.

## NOTES

FORTHCOMING ISSUES	<i>Issue</i>	<i>Expected release date</i>
	July 2004	30 June 2004
	August 2004	30 July 2004
	September 2004	31 August 2004
	October 2004	30 September 2004
	November 2004	29 October 2004
	December 2004	30 November 2004

**IN THIS ISSUE** Where available, the statistics in this issue are presented as time series for the last nine years of annual data, the last nine quarters or 15 months of data. To assist analysis most tables include percentage movements, as well as levels, of series.

Quarterly and monthly data for most series, and annual data for a limited number of series, are available from the ABS for earlier periods than that shown in this publication. Many series can be obtained on electronic media. Inquiries should be directed to the National Information Service on 1300 135 070.

**EXTENDED TIME SERIES** For users requiring longer time series, each February issue of *Australian Economic Indicators* contains, for most series, a greater span of annual, quarterly and monthly data.

**SYMBOLS AND OTHER USAGES**

billion	thousand	million
n.a.	not available	
n.y.a.	not yet available	
. .	not applicable	
0, 0.0	zero or rounded to zero	
n.e.c.	not elsewhere classified	
n.e.s.	not elsewhere specified	

Dennis Trewin  
Australian Statistician

# 1

# NATIONAL ACCOUNTS

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## RELATED PUBLICATIONS

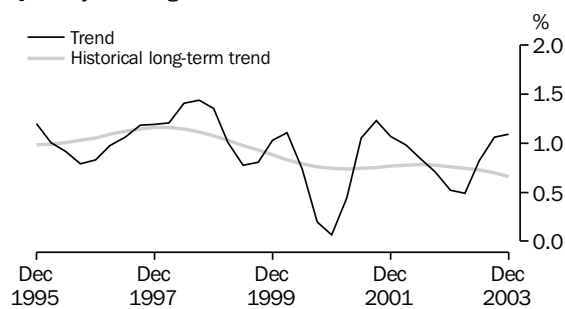
*Australian System of National Accounts* cat. no. 5204.0 — annual

*Australian National Accounts: National Income, Expenditure and Product* cat. no. 5206.0 — quarterly

*Balance of Payments and International Investment Position, Australia*, cat. no. 5302.0

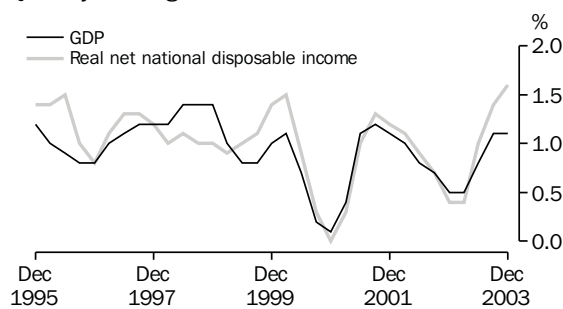
*Government Finance Statistics, Australia*, cat. no. 5512.0

GDP,  
Chain volume measure—  
Quarterly % change



Source: ABS cat. no. 1350.0 & 5206.0.

GDP AND REAL NET NATIONAL DISPOSABLE INCOME,  
Chain volume measure, Trend—  
Quarterly % change



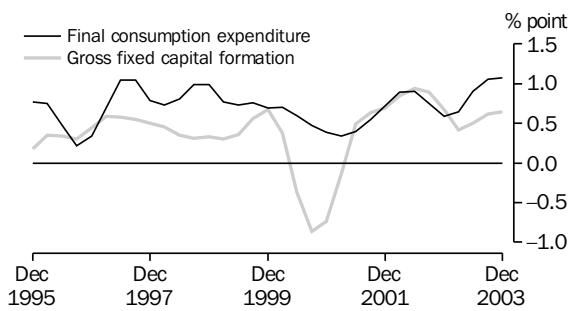
Source: cat. no. 5206.0.

**TABLE 1.1 GDP AND OTHER SELECTED AGGREGATES**  
Chain Volume Measures, Reference year 2001–2002

Period	GDP	Real gross domestic income	Real net national disposable income	Domestic final demand	Non-farm GDP	Gross national expenditure
ANNUAL (\$ MILLION)						
1994–1995	<b>545,918</b>	534,297	432,102	546,929	531,301	545,563
1995–1996	<b>569,125</b>	560,184	454,741	565,602	550,368	562,369
1996–1997	<b>590,471</b>	585,104	476,288	586,510	569,706	583,203
1997–1998	<b>616,805</b>	611,236	498,850	619,527	596,630	616,079
1998–1999	<b>649,550</b>	637,154	519,218	650,463	626,698	652,253
1999–2000	<b>673,944</b>	666,667	543,880	681,765	648,903	682,130
2000–2001	<b>687,720</b>	684,683	557,072	684,305	662,829	683,982
2001–2002	<b>714,370</b>	714,370	579,291	714,467	688,359	715,603
2002–2003	<b>735,307</b>	738,402	596,065	758,826	715,749	759,693
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1994–1995	<b>4.2</b>	4.7	3.9	5.9	5.0	6.3
1995–1996	<b>4.3</b>	4.8	5.2	3.4	3.6	3.1
1996–1997	<b>3.8</b>	4.4	4.7	3.7	3.5	3.7
1997–1998	<b>4.5</b>	4.5	4.7	5.6	4.7	5.6
1998–1999	<b>5.3</b>	4.2	4.1	5.0	5.0	5.9
1999–2000	<b>3.8</b>	4.6	4.7	4.8	3.5	4.6
2000–2001	<b>2.0</b>	2.7	2.4	0.4	2.1	0.3
2001–2002	<b>3.9</b>	4.3	4.0	4.4	3.9	4.6
2002–2003	<b>2.9</b>	3.4	2.9	6.2	4.0	6.2
SEASONALLY ADJUSTED						
2001–2002						
December	<b>177,965</b>	177,624	144,074	176,876	171,857	177,377
March	<b>179,247</b>	179,613	145,594	179,303	172,034	179,800
June	<b>181,125</b>	181,414	146,990	184,148	174,353	184,317
2002–2003						
September	<b>182,704</b>	183,016	148,488	186,019	177,044	185,385
December	<b>182,920</b>	183,570	148,222	189,685	178,296	189,121
March	<b>184,519</b>	185,482	149,597	190,340	179,963	191,289
June	<b>185,164</b>	186,249	149,758	192,782	180,446	194,512
2003–2004						
September	<b>187,663</b>	189,769	152,760	195,994	182,287	197,846
December	<b>190,200</b>	193,340	155,840	200,206	184,111	201,062
TREND — PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2002–2003						
December	<b>0.5</b>	0.6	0.4	1.3	1	1.4
March	<b>0.5</b>	0.6	0.4	1	0.7	1.5
June	<b>0.8</b>	1.1	1	1.4	0.7	1.7
2003–2004						
September	<b>1.1</b>	1.4	1.4	1.6	0.8	1.7
December	<b>1.1</b>	1.5	1.6	1.7	0.8	1.6

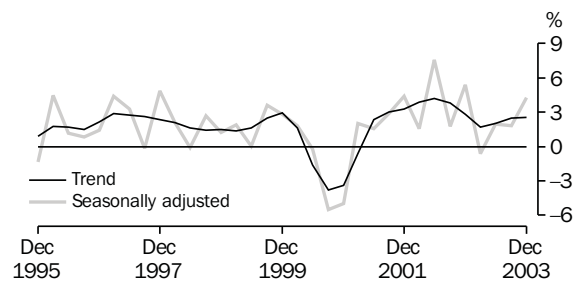
Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

CONTRIBUTION TO GROWTH IN GDP,  
Chain volume measure, Trend



Source: ABS cat. no. 5206.0.

TOTAL GROSS FIXED CAPITAL FORMATION,  
Chain volume measure—  
Quarterly % change



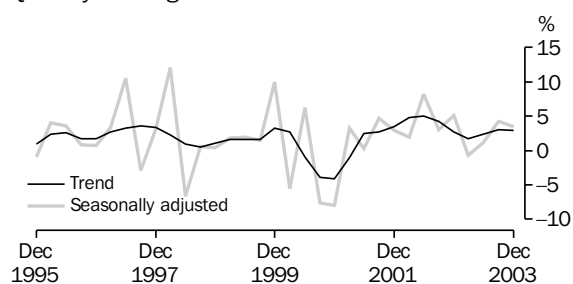
Source: cat. no. 5206.0.

**TABLE 1.2 EXPENDITURE ON GROSS DOMESTIC PRODUCT**  
**Chain Volume Measures, Reference year 2001–2002**

Period	Final consumption expenditure		Gross fixed capital formation			Change in inventories	Exports of goods and service	Imports of goods and services	Statistical discrepancy	GDP
	Household	Government	Private	Public corporations	General government					
ANNUAL (\$ MILLION)										
1994–1995	328,520	104,246	89,791	12,429	12,380	3,145	102,240	103,151	0	<b>545,918</b>
1995–1996	341,003	108,468	92,976	11,726	12,132	-255	112,701	107,312	0	<b>569,125</b>
1996–1997	350,892	110,031	102,700	9,950	13,251	-821	124,513	117,967	0	<b>590,471</b>
1997–1998	367,713	114,186	116,625	8,342	12,931	-28	129,112	129,436	0	<b>616,805</b>
1998–1999	385,440	118,808	120,731	12,004	13,568	5,397	131,743	135,685	0	<b>649,550</b>
1999–2000	401,060	122,278	133,083	9,254	15,996	3,721	144,372	153,126	0	<b>673,944</b>
2000–2001	412,726	124,769	122,189	8,689	16,014	1,210	154,974	151,191	0	<b>687,720</b>
2001–2002	426,154	127,413	134,452	10,020	16,429	1,136	153,340	154,573	0	<b>714,370</b>
2002–2003	443,459	131,937	155,102	10,918	17,410	868	152,580	175,372	-1,595	<b>735,307</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1994–1995	4.9	3.3	10.5	19.5	7.3	na	4.9	16.5	na	<b>4.2</b>
1995–1996	3.8	4.1	3.5	-5.7	-2.0		10.2	4.0		<b>4.3</b>
1996–1997	2.9	1.4	10.5	-15.1	9.2		10.5	9.9		<b>3.8</b>
1997–1998	4.8	3.8	13.6	-16.2	-2.4		3.7	9.7		<b>4.5</b>
1998–1999	4.8	4.0	3.5	43.9	4.9		2.0	4.8		<b>5.3</b>
1999–2000	4.1	2.9	10.2	-22.9	17.9		9.6	12.9		<b>3.8</b>
2000–2001	2.9	2.0	-8.2	-6.1	0.1		7.3	-1.3		<b>2.0</b>
2001–2002	3.3	2.1	10.0	15.3	2.6		-1.1	2.2		<b>3.9</b>
2002–2003	4.1	3.6	15.4	9.0	6.0		-0.5	13.5		<b>2.9</b>
CONTRIBUTION TO ANNUAL GROWTH										
1994–1995	2.9	0.6	1.6	0.4	0.2	0.4	0.9	2.8	0.2	<b>4.2</b>
1995–1996	2.3	0.8	0.6	-0.1	0.0	-0.6	1.9	0.8	0.0	<b>4.3</b>
1996–1997	1.7	0.3	1.7	-0.3	0.2	-0.1	2.1	1.9	0.0	<b>3.8</b>
1997–1998	2.8	0.7	2.4	-0.3	-0.1	0.1	0.8	1.9	0.0	<b>4.5</b>
1998–1999	2.9	0.7	0.7	0.6	0.1	0.9	0.4	1.0	0.0	<b>5.3</b>
1999–2000	2.4	0.5	1.9	-0.4	0.4	-0.3	1.9	2.7	0.0	<b>3.8</b>
2000–2001	1.7	0.4	-1.6	-0.1	0.0	-0.4	1.6	-0.3	0.0	<b>2.0</b>
2001–2002	2.0	0.4	1.8	0.2	0.1	0.0	-0.2	0.5	0.0	<b>3.9</b>
2002–2003	2.4	0.6	2.9	0.1	0.1	0.0	-0.1	2.9	-0.2	<b>2.9</b>

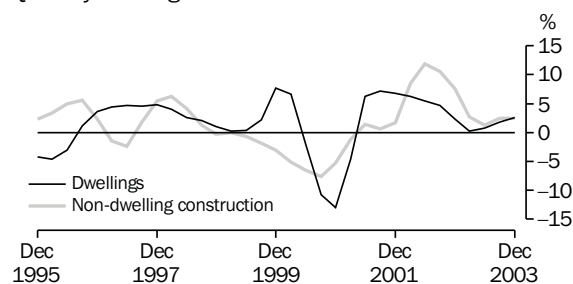
Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

PRIVATE GROSS FIXED CAPITAL FORMATION (PGFCF),  
Chain volume measure—  
Quarterly % change



Source: cat. no. 5206.0.

PRIVATE GFCF: SELECTED COMPONENTS,  
Chain volume measure, Trend—  
Quarterly % change



Source: cat. no. 5206.0.

**TABLE 1.2 EXPENDITURE ON GROSS DOMESTIC PRODUCT**  
**Chain Volume Measures, Reference year 2001–2002 — continued**

Period	Final consumption expenditure		Gross fixed capital formation			Exports of goods and services	Imports of goods and services	Statistical discrepancy	GDP	
	Household	Government	Private	Public corporations	General government					
SEASONALLY ADJUSTED (\$ MILLION)										
2001–2002										
December	105,648	31,645	32,845	2,500	4,229	462	37,469	37,666	780	<b>177,965</b>
March	107,189	31,958	33,478	2,635	4,059	498	38,500	39,174	124	<b>179,247</b>
June	108,622	32,298	36,229	2,889	4,090	56	38,722	41,031	-833	<b>181,125</b>
2002–2003										
September	109,600	32,425	37,347	2,566	4,081	-634	38,537	41,484	265	<b>182,704</b>
December	110,235	33,076	39,270	2,777	4,327	-563	38,569	44,212	-559	<b>182,920</b>
March	111,179	33,087	39,016	2,714	4,345	949	38,686	44,422	-1,034	<b>184,519</b>
June	112,444	33,349	39,470	2,861	4,657	1,730	36,787	45,254	-881	<b>185,164</b>
2003–2004										
September	114,506	33,632	41,131	2,478	4,247	1,852	37,184	46,668	-698	<b>187,663</b>
December	116,352	33,945	42,547	3,100	4,263	855	38,395	48,735	-522	<b>190,200</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2002–2003										
December	0.6	2.0	5.1	8.2	6.0	na	0.1	6.6	na	<b>0.1</b>
March	0.9	0.0	-0.6	-2.3	0.4		0.3	0.5		<b>0.9</b>
June	1.1	0.8	1.2	5.4	7.2		-4.9	1.9		<b>0.3</b>
2003–2004										
September	1.8	0.8	4.2	-13.4	-8.8	na	1.1	3.1	na	<b>1.3</b>
December	1.6	0.9	3.4	25.1	0.4		3.3	4.4		<b>1.4</b>
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
2002–2003										
December	4.3	4.5	19.6	11.1	2.3	na	2.9	17.4	na	<b>2.8</b>
March	3.7	3.5	16.5	3.0	7.1		0.5	13.4		<b>2.9</b>
June	3.5	3.3	8.9	-1.0	13.9		-5.0	10.3		<b>2.2</b>
2003–2004										
September	4.5	3.7	10.1	-3.5	4.1	na	-3.5	12.5	na	<b>2.7</b>
December	5.5	2.6	8.3	11.6	-1.5		-0.5	10.2		<b>4.0</b>
CONTRIBUTION TO QUARTERLY GROWTH										
2002–2003										
December	0.3	0.4	1.1	0.1	0.1	0.0	0.0	-1.5	-0.5	<b>0.1</b>
March	0.5	0.0	-0.1	0.0	0.0	0.8	0.1	-0.1	-0.3	<b>0.9</b>
June	0.7	0.1	0.2	0.1	0.2	0.4	-1.0	-0.5	0.1	<b>0.3</b>
2003–2004										
September	1.1	0.2	0.9	-0.2	-0.2	0.1	0.2	-0.8	0.1	<b>1.3</b>
December	1.0	0.2	0.8	0.3	0.0	-0.5	0.6	-1.1	0.1	<b>1.4</b>

Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

**TABLE 1.3 GROSS VALUE ADDED BY INDUSTRY AT BASIC PRICES(a)  
Chain Volume Measures, Reference year 2001–2002**

Period	Agriculture, forestry and fishing	Mining	Manufac- turing	Electricity, gas and water supply	Construc- tion	Wholesale trade	Retail Trade	Accom- modation, cafes and restau- rants	Transport and storage	Communi- cation services
ANNUAL (\$ MILLION)										
1994–1995	16,915	26,539	65,703	14,653	31,005	27,288	27,114	11,679	25,939	11,835
1995–1996	20,889	28,582	67,183	14,861	31,472	29,004	28,189	11,585	28,076	12,988
1996–1997	22,598	29,051	68,558	14,808	32,252	30,573	29,631	12,211	29,291	14,323
1997–1998	22,399	30,010	70,795	15,333	35,498	32,442	30,644	12,591	29,814	15,858
1998–1999	24,659	29,884	72,198	15,582	38,639	33,568	32,287	13,674	30,602	17,583
1999–2000	25,633	31,572	72,835	15,896	41,014	35,246	33,675	14,354	31,849	18,459
2000–2001	26,544	33,923	74,739	16,021	35,335	35,128	34,266	14,776	33,447	18,607
2001–2002	27,663	33,822	76,686	15,977	39,540	36,089	36,034	14,630	34,718	19,163
2002–2003	21,028	33,953	78,608	16,145	45,927	37,774	37,689	15,206	36,303	20,374
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1994–1995	-17.2	6.9	2.1	2.7	5.1	11.0	5.0	8.5	6.1	11.8
1995–1996	23.5	7.7	2.3	1.4	1.5	6.3	4.0	-0.8	8.2	9.7
1996–1997	8.2	1.6	2.0	-0.4	2.5	5.4	5.1	5.4	4.3	10.3
1997–1998	-0.9	3.3	3.3	3.5	10.1	6.1	3.4	3.1	1.8	10.7
1998–1999	10.1	-0.4	2.0	1.6	8.8	3.5	5.4	8.6	2.6	10.9
1999–2000	3.9	5.6	0.9	2.0	6.1	5.0	4.3	5.0	4.1	5.0
2000–2001	3.6	7.4	2.6	0.8	-13.8	-0.3	1.8	2.9	5.0	0.8
2001–2002	4.2	-0.3	2.6	-0.3	11.9	2.7	5.2	-1.0	3.8	3.0
2002–2003	-24.0	0.4	2.5	1.1	16.2	4.7	4.6	3.9	4.6	6.3
SEASONALLY ADJUSTED (\$ MILLION)										
2001–2002										
December	6,970	8,546	19,123	4,014	9,846	9,116	8,944	3,623	8,559	4,721
March	7,210	8,485	19,388	3,998	9,806	9,099	9,107	3,605	8,721	4,836
June	6,644	8,361	19,408	4,022	10,539	9,124	9,217	3,660	8,873	4,907
2002–2003										
September	6,059	8,494	19,515	4,079	11,222	9,449	9,321	3,754	9,178	4,980
December	5,073	8,613	19,448	4,084	11,616	9,335	9,317	3,777	9,233	5,077
March	4,960	8,476	19,945	3,996	11,621	9,508	9,408	3,800	9,140	5,161
June	5,130	8,370	19,675	3,986	11,472	9,483	9,614	3,876	8,759	5,156
2003–2004										
September	5,790	8,292	19,410	4,056	11,791	9,785	9,869	3,998	9,075	5,242
December	6,516	8,408	19,451	4,021	12,329	10,017	10,011	4,102	9,447	5,281
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2002–2003										
December	-16.3	1.4	-0.3	0.1	3.5	-1.2	0.0	0.6	0.6	1.9
March	-2.2	-1.6	2.6	-2.1	0.0	1.9	1.0	0.6	-1.0	1.7
June	3.4	-1.3	-1.4	-0.2	-1.3	-0.3	2.2	2.0	-4.2	-0.1
2003–2004										
September	12.9	-0.9	-1.3	1.7	2.8	3.2	2.7	3.2	3.6	1.7
December	12.5	1.4	0.2	-0.9	4.6	2.4	1.4	2.6	4.1	0.7

(a) Basic prices are the amounts received by producers, including the value of any subsidies or products, but before any taxes on products.

Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

**TABLE 1.3 GROSS VALUE ADDED BY INDUSTRY AT BASIC PRICES(a)**  
**Chain Volume Measures, Reference year 2001–2002 — continued**

Period	Finance and insurance	Property and business services	Government adminis- tration and defence	Edu- cation	Health and comm- unity services	Cultural and recre- ational services	Personal and other services	Owner- ship of dwellings	Gross value added at basic prices	Taxes less subsidies on products	Statistical discre- pancy	GDP(b)
ANNUAL (\$ MILLION)												
1994–1995	36,848	49,897	23,387	27,180	31,119	10,165	12,247	48,383	498,289	48,480	0	<b>545,918</b>
1995–1996	38,098	51,506	23,364	27,820	32,898	10,150	12,819	49,661	519,872	49,914	0	<b>569,125</b>
1996–1997	38,829	54,836	24,313	28,513	33,725	10,317	13,264	52,552	539,566	51,151	0	<b>590,471</b>
1997–1998	40,409	58,613	24,123	29,137	34,888	10,907	13,892	54,446	562,092	54,994	0	<b>616,805</b>
1998–1999	45,341	63,659	25,445	29,876	35,825	11,288	14,470	57,033	591,811	58,066	0	<b>649,550</b>
1999–2000	48,247	67,348	25,902	30,230	37,480	11,593	14,514	59,138	614,907	59,316	0	<b>673,944</b>
2000–2001	49,286	71,933	26,504	30,766	39,229	12,407	15,386	61,389	629,725	58,041	0	<b>687,720</b>
2001–2002	50,792	75,524	27,755	31,201	41,236	12,470	16,011	63,326	652,637	61,733	0	<b>714,370</b>
2002–2003	53,003	75,811	28,537	31,719	42,472	12,575	16,163	65,836	669,123	63,752	2,431	<b>735,307</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1994–1995	6.0	6.5	4.2	0.6	4.4	5.6	6.3	3.9	4.2	9.4	na	<b>4.2</b>
1995–1996	3.4	3.2	-0.1	2.4	5.7	-0.1	4.7	2.6	4.3	3.0		<b>4.3</b>
1996–1997	1.9	6.5	4.1	2.5	2.5	1.6	3.5	5.8	3.8	2.5		<b>3.8</b>
1997–1998	4.1	6.9	-0.8	2.2	3.4	5.7	4.7	3.6	4.2	7.5		<b>4.5</b>
1998–1999	12.2	8.6	5.5	2.5	2.7	3.5	4.2	4.8	5.3	5.6		<b>5.3</b>
1999–2000	6.4	5.8	1.8	1.2	4.6	2.7	0.3	3.7	3.9	2.2		<b>3.8</b>
2000–2001	2.2	6.8	2.3	1.8	4.7	7.0	6.0	3.8	2.4	-2.1		<b>2.0</b>
2001–2002	3.1	5.0	4.7	1.4	5.1	0.5	4.1	3.2	3.6	6.4		<b>3.9</b>
2002–2003	4.4	0.4	2.8	1.7	3.0	0.8	0.9	4.0	2.5	3.3		<b>2.9</b>
SEASONALLY ADJUSTED (\$ MILLION)												
2001–2002												
December	12,647	19,067	6,859	7,787	10,325	3,172	4,004	15,754	162,953	15,526	-517	<b>177,965</b>
March	12,734	18,981	6,980	7,814	10,271	3,070	4,018	15,889	164,038	15,582	-374	<b>179,247</b>
June	12,867	18,768	7,054	7,841	10,484	3,051	3,957	16,044	164,811	15,707	614	<b>181,125</b>
2002–2003												
September	13,038	18,785	7,091	7,883	10,614	3,104	3,975	16,222	166,762	15,840	101	<b>182,704</b>
December	13,150	18,937	7,134	7,916	10,676	3,153	4,023	16,382	166,941	15,976	2	<b>182,920</b>
March	13,351	19,014	7,152	7,946	10,697	3,128	4,047	16,539	167,891	15,917	711	<b>184,519</b>
June	13,453	19,069	7,168	7,974	10,732	3,165	4,092	16,693	167,868	16,075	1221	<b>185,164</b>
2003–2004												
September	13,606	19,451	7,167	7,999	10,874	3,184	4,030	16,842	170,460	16,379	825	<b>187,663</b>
December	13,749	19,694	7,221	8,028	11,022	3,324	3,983	16,995	173,599	16,549	52	<b>190,200</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2002–2003												
December	0.9	0.8	0.6	0.4	0.6	1.6	1.2	1.0	0.1	0.9	na	<b>0.1</b>
March	1.5	0.4	0.3	0.4	0.2	-0.8	0.6	1.0	0.6	-0.4		<b>0.9</b>
June	0.8	0.3	0.2	0.4	0.3	1.2	1.1	0.9	0.0	1.0		<b>0.3</b>
2003–2004												
September	1.1	2.0	0.0	0.3	1.3	0.6	-1.5	0.9	1.5	1.9	na	<b>1.3</b>
December	1.1	1.3	0.8	0.4	1.4	4.4	-1.2	0.9	1.8	1.0		<b>1.4</b>

(a) Basic prices are the amounts received by producers, including the value of any subsidies or products, but before any taxes on products.  
(b) GDP at purchaser's prices.

Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.



**TABLE 1.4 INCOME COMPONENT OF GROSS DOMESTIC PRODUCT ACCOUNT**

Period	Gross operating surplus and mixed income					GDP at factor cost	Taxes less subsidies on production and imports	Statistical discrepancy	GDP
	Compensation of employees	Non-financial corporations		General government	Financial corporations				
		Private	Public						
ANNUAL (\$ MILLION)									
1994-1995	221,783	67,382	19,643	10,187	10,656	416,599	54,749	0	<b>471,348</b>
1995-1996	238,367	74,079	18,618	10,637	9,864	443,787	59,041	0	<b>502,828</b>
1996-1997	254,985	79,552	18,854	10,835	9,012	468,126	61,760	0	<b>529,886</b>
1997-1998	265,936	86,020	20,384	11,216	12,528	496,674	64,555	0	<b>561,229</b>
1998-1999	283,476	91,094	18,172	11,724	11,432	522,074	69,842	0	<b>591,917</b>
1999-2000	298,866	97,467	18,761	12,216	14,694	552,810	73,227	0	<b>626,037</b>
2000-2001	317,664	103,317	19,031	12,985	19,015	588,825	82,294	0	<b>671,120</b>
2001-2002	334,289	112,594	19,598	13,452	21,355	628,788	85,582	0	<b>714,370</b>
2002-2003	356,334	120,892	19,946	14,280	24,478	663,223	91,902	-834	<b>754,291</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1994-1995	5.9	6.2	-2.3	3.8	-7.4	4.8	10.9	na	<b>5.4</b>
1995-1996	7.5	9.9	-5.2	4.4	-7.4	6.5	7.8		<b>6.7</b>
1996-1997	7.0	7.4	1.3	1.9	-8.6	5.5	4.6		<b>5.4</b>
1997-1998	4.3	8.1	8.1	3.5	39.0	6.1	4.5		<b>5.9</b>
1998-1999	6.6	5.9	-10.9	4.5	-8.7	5.1	8.2		<b>5.5</b>
1999-2000	5.4	7.0	3.2	4.2	28.5	5.9	4.8		<b>5.8</b>
2000-2001	6.3	6.0	1.4	6.3	29.4	6.5	12.4		<b>7.2</b>
2001-2002	5.2	9.0	3.0	3.6	12.3	6.8	4.0		<b>6.4</b>
2002-2003	6.6	7.4	1.8	6.2	14.6	5.5	7.4		<b>5.6</b>
SEASONALLY ADJUSTED (\$ MILLION)									
2001-2002									
December	83,014	28,052	4,989	3,337	5,241	156,525	21,190	-593	<b>177,122</b>
March	84,173	28,596	4,759	3,378	5,412	158,669	21,394	-176	<b>179,887</b>
June	85,331	29,628	4,865	3,429	5,607	160,884	21,792	-240	<b>182,436</b>
2002-2003									
September	87,108	30,208	4,922	3,495	5,830	162,929	22,823	-796	<b>184,957</b>
December	88,240	29,593	4,940	3,547	6,025	164,131	22,673	173	<b>186,978</b>
March	89,821	30,318	5,181	3,596	6,217	166,972	23,200	-49	<b>190,123</b>
June	91,225	30,699	4,920	3,643	6,406	169,034	23,324	-727	<b>191,631</b>
2003-2004									
September	91,942	32,199	5,082	3,685	6,608	172,457	24,502	-516	<b>196,442</b>
December	93,032	33,182	5,119	3,732	6,797	176,190	25,159	105	<b>201,455</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2002-2003									
December	<b>1.3</b>	-2.0	0.4	1.5	3.3	0.7	-0.7	na	<b>1.1</b>
March	1.8	2.5	4.9	1.4	3.2	1.7	2.3		<b>1.7</b>
June	1.6	1.3	-5.0	1.3	3.0	1.2	0.5		<b>0.8</b>
2003-2004									
September	0.8	4.9	3.3	1.2	3.2	2.0	5.1	na	<b>2.5</b>
December	1.2	3.1	0.7	1.3	2.9	2.2	2.7		<b>2.6</b>

Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

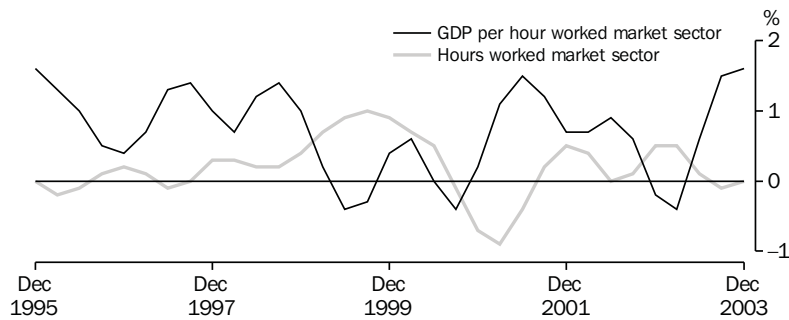
**TABLE 1.5 NATIONAL INCOME ACCOUNT**

Period	Compensation of employees	Gross operating surplus and mixed income	Taxes less subsidies on production and imports	Net primary income from non-residents	Net secondary income receivable from non-residents	Gross disposable income	Final consumption expenditure	Consumption of fixed capital	Net saving (a)
ANNUAL (\$ MILLION)									
1994-1995	221,783	192,149	54,749	-18,117	-323	452,908	370,606	76,239	6,062
1995-1996	238,367	202,687	59,041	-19,533	64	483,359	394,025	78,584	10,751
1996-1997	254,985	210,158	61,760	-19,151	-21	510,714	410,738	80,330	19,645
1997-1998	265,936	227,762	64,555	-18,091	22	543,160	436,434	86,072	20,654
1998-1999	283,476	235,465	69,842	-18,430	-749	572,737	462,686	91,216	18,836
1999-2000	298,866	250,694	73,227	-18,249	218	608,006	488,226	98,075	21,705
2000-2001	317,664	267,801	82,294	-19,241	32	651,910	524,661	106,325	20,924
2001-2002	334,289	291,132	85,582	-20,273	-17	694,080	553,567	114,789	25,724
2002-2003	356,334	303,663	91,902	-22,576	-214	732,335	588,433	121,610	22,292
SEASONALLY ADJUSTED (\$ MILLION)									
2001-2002									
December	83,014	72,631	21,190	-4,993	-43	172,679	137,004	28,486	7,189
March	84,173	73,666	21,394	-5,157	17	174,923	139,667	28,963	6,293
June	85,331	74,770	21,792	-5,219	-2	177,455	142,403	29,384	5,667
2002-2003									
September	87,108	75,037	22,823	-5,505	-36	180,212	143,844	29,733	6,634
December	88,240	75,101	22,673	-5,696	-90	181,018	146,176	30,159	4,683
March	89,821	76,330	23,200	-5,703	-33	184,436	148,408	30,617	5,412
June	91,225	76,978	23,324	-5,585	-56	186,717	150,266	31,101	5,350
2003-2004									
September	91,942	79,665	24,502	-5,714	57	191,302	153,062	31,709	6,531
December	93,032	82,280	25,159	-5,888	-88	195,374	156,332	32,197	6,845

(a) Saving derived as a balancing item.

Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

LABOUR PRODUCTIVITY (PROXY) TREND,  
GDP Market sector, Chain volume measure—  
Quarterly % change



Source: cat. no. 5206.0.

**TABLE 1.6 NATIONAL ACCOUNTS RATIOS AND INDEXES**

Period	Ratios (per cent)						Indexes of gross product per hour worked and GDP data per capita (2001–2002 = 100.0) (a)		
	Private final demand to total domestic demand	Private non-farm inventories to sales	Household savings ratio	Corporate gross operating surplus to GDPfc (c)	Compen- sation of employees to GDPfc (c)	Interest payable to household disposable income (d)	GDP per hour worked	Market sector gross product per hour worked (e)	GDP per capita
ANNUAL									
1994–1995	76.6	1.0	4.9	23.4	53.9	6.6	84.6	81.5	91.8
1995–1996	77.0	1.0	4.8	23.1	54.3	7.1	86.1	84.8	94.4
1996–1997	77.5	0.9	5.6	22.9	55.1	6.2	89.0	87.5	96.8
1997–1998	78.4	0.9	2.4	23.9	54.1	6.2	91.8	91.3	100.0
1998–1999	77.8	0.9	2.4	23.1	54.9	6.2	94.9	94.9	104.1
1999–2000	78.4	0.9	1.7	23.7	54.7	7.0	95.8	95.2	106.8
2000–2001	78.3	0.8	3.4	24.0	54.5	7.0	96.0	95.9	107.8
2001–2002	78.5	0.8	1.3	24.4	53.7	6.5	100.0	100.0	110.6
2002–2003	78.7	0.8	-1.7	24.9	54.2	7.3	101.0	101.9	112.4
SEASONALLY ADJUSTED (UNLESS FOOTNOTED)									
2001–2002									
December	78.4	0.8	2.2	24.5	53.6	6.4	99.9	99.6	109.6
March	78.5	0.8	1.7	24.4	53.6	6.2	100.4	100.3	110.3
June	78.4	0.8	-0.3	24.9	53.5	6.6	100.8	101.2	110.9
2002–2003									
September	78.9	0.8	-1.1	25.1	53.9	7.1	100.9	101.8	111.3
December	78.8	0.8	-1.3	24.7	54.2	7.2	100.7	101.7	111.6
March	78.7	0.8	-2.4	25.0	54.3	7.3	100.8	101.3	111.8
June	78.5	0.8	-2.2	24.9	54.5	7.6	101.4	101.9	112.4
2003–2004									
September	79.0	0.8	-1.9	25.4	53.8	8.0	102.3	103.4	113.2
December	78.9	0.8	-2.7	25.6	53.3	8.4	103.1	105.0	114.1

(a) Trend data used instead of seasonally adjusted.

(b) Sales is defined as gross non-farm product plus imports of goods and services less changes in private non-farm inventories.

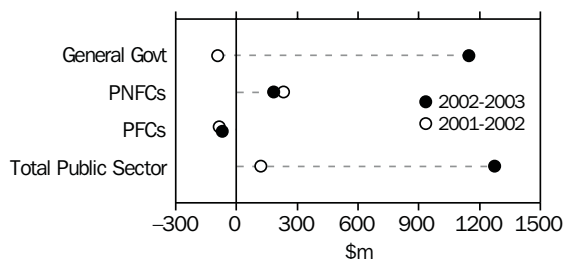
(c) corporate gross operating surplus include private corporate trading enterprises plus financial enterprises less imputed bank service charge. GNFPfc = Gross non-farm product at factor cost.

(d) Interest paid component contains original data.

(e) By convention, zero productivity growth is assumed for industries in the non-market sector mainly government and some service industries. Therefore, a better indicator of productivity change is provided by the series showing market sector constant price gross product per hour worked.

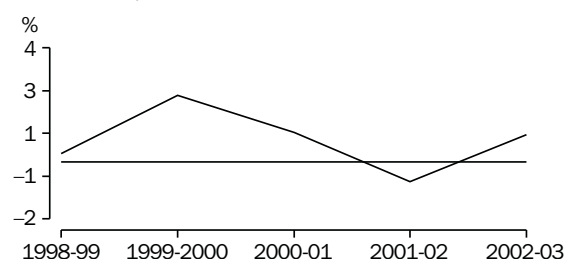
Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

GFS NET OPERATING BALANCE,  
TOTAL PUBLIC SECTOR 2001-2002 AND 2002-2003



PNFC = Public Non-Financial Corporations  
PFC = Public Financial Corporations  
Source: cat. no. 5512.0.

TOTAL PUBLIC SECTOR,  
NET LENDING/BORROWING AS A PERCENTAGE OF GDP



A negative percentage of GDP represents a net borrowing position.  
A positive percentage of GDP represents a net lending position.  
Source: cat. no. 5512.0.

Accruals-based GFS are presented in the form of Operating Statements, Cash Flow Statements, Balance Sheets and Statements of Stocks and Flows and the main analytical measures are described below:

*Net Operating Balance (NOB)* — the difference between GFS revenues and expenses. This measure reflects the sustainability of government operations;

*Net Lending/Borrowing (NLB)* — NOB minus the total net acquisition of non-financial assets. It represents the government's call on the financial sector and reflects the economic impact of government operations. A positive result reflects a net lending position and a negative result a net borrowing position.

*Net Worth (NW)* — the economic measure of 'wealth' is calculated as assets less liabilities for the general government (GG) sector and assets less liabilities and shares and other contributed capital for public corporations (financial and non-financial). Net worth of unlisted corporations will always be zero because owners' equity is the difference between assets and liabilities. For listed corporations net worth will be positive or negative depending upon the difference between the value of shares on the balance sheet and the value of traded shares. As the equity of public

corporations held by the GG sector consolidate out at the total public sector level, only equity held external to the public sector will appear.

*Change in Net Worth (CNW)* — this is the change in NW over two adjacent periods. CNW (due to transactions) is also equivalent to the NOB and excludes the impact of revaluations and other changes in volume of assets and liabilities.

*Surplus(+)/Deficit(-)* — is a cash-based measure and is calculated as:

Net cash flows from operating activities  
plus Net cash flows from investments in non-financial assets  
less Distributions paid (public corporations sector only)  
less Acquisitions of assets under finance leases and similar arrangements

The new Surplus(+)/Deficit(-) measure, while conceptually comparable to the previous Deficit(+)/Surplus(-) measure has undergone a sign change—a surplus is now shown as positive and in practice has been compiled on a different methodological basis to that of previous years, hence resulting in a break in series. The Surplus/Deficit is the cash-based equivalent of Net Lending/Borrowing described above.

TABLE 1.7 ALL AUSTRALIAN GOVERNMENTS

Period	GFS Net Operating Balance				GFS Net lending(+)/borrowing(-)			
	General Government	Public non-financial corporations	Public financial corporations	Total public sector	General Government	Public non-financial	Public financial	Total public sector
ANNUAL (\$ MILLION)								
1999-2000	17,901	2,097	-1,730	18,166	16,492	190	-1,740	14,700
2000-2001	7,722	2,960	786	10,982	4,850	1,853	784	6,975
2001-2002	-916	2,329	-830	1,196	-4,940	294	-857	-4,863
2002-2003	11,467	1,839	-697	12,736	8,425	-687	-754	7,100

Source: Government Finance Statistics, Australia, cat. no. 5512.0 and Public Finance Section.

TABLE 1.8 ALL AUSTRALIAN GOVERNMENTS : GFS BALANCE SHEET  
as at 30 June 2003

	General Government		Public non-financial corporations		Public financial corporations		Total public sector	
	2001-2002	2002-2003	2001-2002	2002-2003	2001-2002	2002-2003	2001-2002	2002-2003
(\$ MILLION)								
Total assets	709,866	764,530	215,480	241,144	191,518	202,074	856,840	917,872
Total liabilities	305,588	319,741	79,456	81,186	177,625	189,040	470,866	486,334
Shares and other contributed capital	0	0	184,915	202,469	13,892	13,034	30,595	29,259
<b>GFS Net worth</b>	<b>404,276</b>	<b>444,790</b>	<b>-48,891</b>	<b>-42,511</b>	<b>0</b>	<b>0</b>	<b>355,378</b>	<b>402,279</b>
Net debt	28,394	14,098	43,211	43,797	-28,338	-29,544	43,264	28,351

Source: Government Finance Statistics, Australia, cat. no. 5512.0 and Public Finance Section.

## 2

# INTERNATIONAL ACCOUNTS

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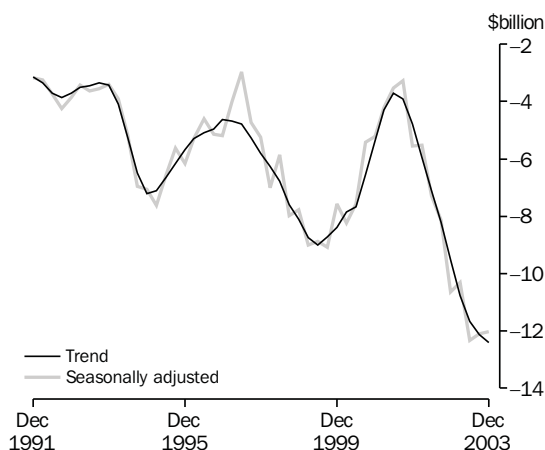
### RELATED PUBLICATIONS

*Australian National Accounts : National Income, Expenditure and Product* cat. no. 5206.0

*Balance of Payments and International Investment Position, Australia* cat. no. 5302.0

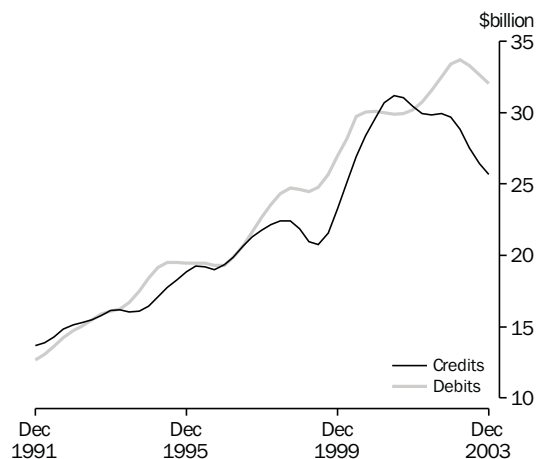
*International Trade in Goods and Services, Australia* cat. no. 5368.0

BALANCE ON CURRENT ACCOUNT



Source: cat. no. 5302.0.

GOODS, Trend



Source: cat. no. 5302.0.

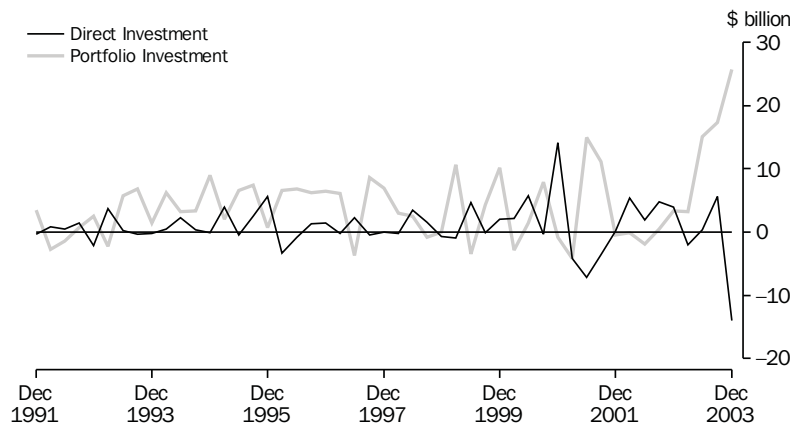
TABLE 2.1 BALANCE OF PAYMENTS, CURRENT ACCOUNT

Period	Balance on current account	Balance on goods and services	Goods	Goods credits	Goods debits	Services	Income	Current transfers
ANNUAL (\$ MILLION) (a)								
1994-1995	-28,440	-10,000	-8,216	67,101	-75,317	-1,784	-18,117	-323
1995-1996	-21,452	-1,983	-1,583	76,146	-77,729	-400	-19,533	64
1996-1997	-17,602	1,570	1,496	80,934	-79,438	74	-19,151	-21
1997-1998	-22,807	-4,738	-3,546	88,538	-92,084	-1,192	-18,091	22
1998-1999	-33,610	-14,431	-12,647	85,783	-98,430	-1,784	-18,430	-749
1999-2000	-32,620	-14,589	-13,145	97,665	-110,810	-1,444	-18,249	218
2000-2001	-18,560	649	-217	120,307	-120,524	866	-19,241	32
2001-2002	-21,523	-1,233	-852	121,090	-121,942	-381	-20,273	-17
2002-2003	-41,405	-18,615	-18,293	115,961	-134,254	-322	-22,576	-214
SEASONALLY ADJUSTED (\$ MILLION) (b)								
2001-2002								
December	-5,564	-528	-426	29,863	-30,289	-102	-4,993	-43
March	-5,512	-372	-368	30,303	-30,671	-4	-5,157	17
June	-7,290	-2,069	-1,816	29,781	-31,597	-253	-5,219	-2
2002-2003								
September	-8,123	-2,582	-2,509	29,846	-32,355	-73	-5,505	-36
December	-10,648	-4,862	-4,877	29,684	-34,561	15	-5,696	-90
March	-10,306	-4,570	-4,584	29,550	-34,134	14	-5,703	-33
June	-12,315	-6,674	-6,332	26,893	-33,225	-342	-5,585	-56
2003-2004								
September	-12,093	-6,436	-6,130	26,287	-32,417	-306	-5,714	57
December	-12,012	-6,036	-6,049	26,051	-32,100	13	-5,888	-88

- (a) The estimates for goods and services are not necessarily consistent with the corresponding monthly estimates, shown in Tables 2.4 to 2.7 obtained from *International Trade in Goods and Services, Australia*, (cat. no. 5368.0) issued monthly, due to data revision to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).
- (b) In addition to the differences outlined in footnote (a), the quarterly seasonally adjusted estimates for goods and services are not necessarily consistent with the corresponding monthly seasonally adjusted estimates, shown in Table 2.1

Source: *Balance of Payments and International Investment Position, Australia*, cat. no. 5302.0.

## FINANCIAL ACCOUNT, Selected types of investment

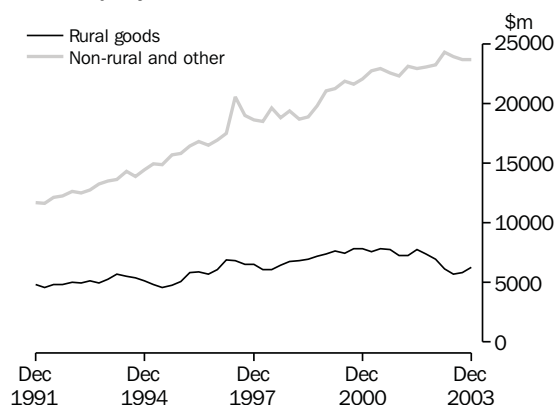


Source: cat. no. 5302.0.

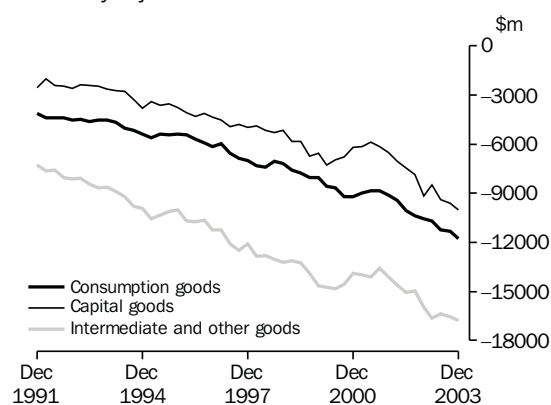
TABLE 2.2 BALANCE OF PAYMENTS, CAPITAL AND FINANCIAL ACCOUNT, NET ERRORS AND OMISSIONS

Period	Capital and financial account	Capital account	Financial account	Direct investment					Financial derivatives	Other investment	Reserve assets	Net errors and omissions
				Direct investment net	Direct investment abroad	Direct investment in Australia	Portfolio investment	Financial derivatives				
ANNUAL (\$ MILLION)												
1994-1995	<b>28,993</b>	572	28,421	3,783	-3,105	6,888	20,984	500	1,183	1,971	-553	
1995-1996	<b>18,885</b>	1,070	17,815	4,150	-8,340	12,490	21,622	-213	-6,927	-817	2,567	
1996-1997	<b>18,870</b>	1,317	17,553	4,895	-6,437	11,332	15,192	2,089	580	-5,203	-1,268	
1997-1998	<b>25,769</b>	1,127	24,642	2,852	-7,435	10,287	21,164	-2,828	2,996	458	-2,962	
1998-1999	<b>31,281</b>	1,167	30,114	4,747	-3,253	8,000	6,455	2,748	16,558	-394	2,329	
1999-2000	<b>32,112</b>	1,053	31,059	9,804	-3,343	13,147	13,033	470	10,374	-2,622	508	
2000-2001	<b>16,386</b>	1,109	15,277	2,496	-9,736	12,232	17,863	-538	4,336	-8,880	2,174	
2001-2002	<b>22,067</b>	1,016	21,051	3,992	-20,187	24,179	8,725	358	7,199	777	-544	
2002-2003	<b>40,668</b>	985	39,683	7,210	-13,164	20,374	22,194	840	15,059	-5,620	737	
QUARTERLY ORIGINAL (\$ MILLION)												
2001-2002												
December	<b>5,947</b>	318	5,629	146	-2,075	2,221	-456	268	5,925	-254	-452	
March	<b>4,040</b>	224	3,816	5,397	-4,963	10,360	-92	306	-4,745	2,950	207	
June	<b>7,976</b>	96	7,880	1,954	-2,950	4,904	-1,896	-126	11,338	-3,390	-537	
2002-2003												
September	<b>10,054</b>	248	9,806	4,868	-4,737	9,605	463	66	3,399	1,010	-476	
December	<b>9,845</b>	248	9,597	4,029	-1,404	5,433	3,408	136	2,616	-592	620	
March	<b>8,543</b>	261	8,282	-2,039	-1,936	-103	3,302	140	3,294	3,585	431	
June	<b>12,226</b>	228	11,998	352	-5,087	5,439	15,021	498	5,750	-9,623	162	
2003-2004												
September	<b>12,931</b>	370	12,561	5,671	-542	6,213	17,392	-121	-10,850	469	341	
December	<b>12,341</b>	269	12,072	-13,916	-14,465	549	25,737	-92	4,764	-4,421	-185	

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

COMPONENTS OF GOODS CREDITS,  
Chain volume measures (reference year 2001–2002)—  
Seasonally adjusted

Source: cat. no. 5302.0.

COMPONENTS OF GOODS DEBITS,  
Chain volume measures (reference year 2001–2002)—  
Seasonally adjusted

Source: cat. no. 5302.0.

**TABLE 2.3 INTERNATIONAL TRADE IN GOODS AND SERVICES**  
Chain Volume Measures, Reference year 2001 – 2002

Period	Balance		Credits				Debits					
	On goods and services	Total goods and services	Total goods	Rural goods	Non-rural and other goods	Services	Total goods and services	Total goods	Consumption goods	Capital goods	Intermediate and other goods	Services
ANNUAL (\$ MILLION)												
1994–1995	-911	102,240	78,010	19,988	58,166	24,298	-103,152	-75,583	-21,579	-14,154	-40,597	-28,316
1995–1996	5,389	112,701	86,279	21,610	64,834	26,493	-107,311	-78,847	-21,943	-15,696	-41,580	-29,186
1996–1997	6,546	124,514	96,935	25,524	71,547	27,626	-117,968	-87,554	-24,618	-17,988	-45,195	-31,002
1997–1998	-324	129,112	100,905	25,203	75,822	28,277	-129,437	-98,353	-28,619	-19,855	-50,233	-31,353
1998–1999	-3,942	131,742	102,657	26,979	75,798	29,151	-135,685	-104,238	-29,597	-22,151	-52,661	-31,604
1999–2000	-8,753	144,372	113,631	29,718	84,040	30,894	-153,126	-119,085	-33,320	-27,547	-58,087	-34,124
2000–2001	3,783	154,974	120,446	31,168	89,381	34,584	-151,192	-117,817	-36,256	-25,007	-56,540	-33,443
2001–2002	-1,232	153,340	121,090	30,086	91,005	32,250	-154,573	-121,943	-37,423	-27,209	-57,312	-32,631
2002–2003	-22,792	152,580	120,907	26,239	94,666	31,673	-175,372	-141,748	-42,927	-34,930	-63,891	-33,625
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1994–1995	na	4.9	2.6	-7.1	6.2	12.6	16.5	18.9	14.7	32.9	14.8	9.0
1995–1996		10.2	10.6	8.1	11.5	9.0	4.0	4.3	1.7	10.9	2.4	3.1
1996–1997		10.5	12.4	18.1	10.4	4.3	9.9	11.0	12.2	14.6	8.7	6.2
1997–1998		3.7	4.1	-1.3	6.0	2.4	9.7	12.3	16.3	10.4	11.1	1.1
1998–1999		2.0	1.7	7.0	0.0	3.1	4.8	6.0	3.4	11.6	4.8	0.8
1999–2000		9.6	10.7	10.2	10.9	6.0	12.9	14.2	12.6	24.4	10.3	8.0
2000–2001		7.3	6.0	4.9	6.4	11.9	-1.3	-1.1	8.8	-9.2	-2.7	-2.0
2001–2002		-1.1	0.5	-3.5	1.8	-6.7	2.2	3.5	3.2	8.8	1.4	-2.4
2002–2003		-0.5	-0.2	-12.8	4.0	-1.8	13.5	16.2	14.7	28.4	11.5	3.0
SEASONALLY ADJUSTED (\$ MILLION)												
2001–2002												
December	-197	37,469	29,592	7,248	22,337	7,877	-37,666	-29,728	-9,105	-6,534	-14,088	-7,936
March	-674	38,500	30,448	7,264	23,159	8,045	-39,174	-31,112	-9,435	-7,057	-14,613	-8,052
June	-2,309	38,722	30,717	7,782	22,944	7,995	-41,031	-32,521	-10,045	-7,444	-15,033	-8,505
2002–2003												
September	-2,947	38,537	30,463	7,378	23,084	8,074	-41,484	-33,249	-10,406	-7,883	-14,961	-8,235
December	-5,643	38,569	30,266	6,978	23,287	8,303	-44,212	-35,665	-10,558	-9,172	-15,936	-8,547
March	-5,736	38,686	30,516	6,173	24,343	8,170	-44,422	-35,853	-10,712	-8,503	-16,638	-8,569
June	-8,467	36,787	29,661	5,710	23,951	7,126	-45,254	-36,980	-11,250	-9,374	-16,356	-8,274
2003–2004												
September	-9,484	37,184	29,487	5,813	23,673	7,697	-46,668	-37,434	-11,311	-9,594	-16,529	-9,234
December	-10,340	38,395	30,000	6,288	23,712	8,395	-48,735	-38,567	-11,787	-9,996	-16,785	-10,168
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2002–2003												
September	na	-0.5	-0.8	-5.2	0.6	1.0	1.1	2.2	3.6	5.9	-0.5	-3.2
December		0.1	-0.6	-5.4	0.9	2.8	6.6	7.3	1.5	16.4	6.5	3.8
March		0.3	0.8	-11.5	4.5	-1.6	0.5	0.5	1.5	-7.3	4.4	0.3
June		-4.9	-2.8	-7.5	-1.6	-12.8	1.9	3.1	5.0	10.2	-1.7	-3.4
2003–2004												
September	na	1.1	-0.6	1.8	-1.2	8.0	3.1	1.2	0.5	2.3	1.1	11.6
December		3.3	1.7	8.2	0.2	9.1	4.4	3.0	4.2	4.2	1.5	10.1

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.



TABLE 2.4 INTERNATIONAL TRADE IN GOODS AND SERVICES

INTERNATIONAL  
ACCOUNTS

Period	Balance	Credits					Debits					
	On goods and services	Total goods and services	Total goods	Rural goods (a)	Non- rural and other goods	Services	Total goods and services	Total goods	Consu- mption goods	Capital goods	Interme- diate and other goods	Services
ANNUAL (\$ MILLION)(b)												
1994-1995	<b>-10,000</b>	87,654	67,101	17,315	49,786	20,553	-97,654	-75,317	-19,418	-18,541	-37,358	-22,337
1995-1996	<b>-1,983</b>	99,095	76,146	19,588	56,558	22,949	-101,078	-77,729	-19,860	-19,183	-38,686	-23,349
1996-1997	<b>1,570</b>	105,160	80,934	21,045	59,889	24,226	-103,590	-79,438	-21,293	-18,884	-39,261	-24,152
1997-1998	<b>-4,738</b>	113,744	88,538	22,130	66,408	25,206	-118,482	-92,084	-25,899	-21,168	-45,017	-26,398
1998-1999	<b>-14,431</b>	112,025	85,783	21,862	63,921	26,242	-126,456	-98,430	-28,041	-23,058	-47,331	-28,026
1999-2000	<b>-14,589</b>	126,222	97,665	23,617	74,048	28,557	-140,811	-110,810	-30,781	-26,895	-53,134	-30,001
2000-2001	<b>649</b>	153,854	120,307	29,164	91,143	33,547	-153,205	-120,524	-35,775	-25,739	-59,010	-32,681
2001-2002	<b>-1,233</b>	153,340	121,090	30,085	91,005	32,250	-154,573	-121,942	-37,422	-27,208	-57,312	-32,631
2002-2003	<b>-18,639</b>	148,530	115,961	25,484	90,477	32,569	-167,169	-134,278	-41,228	-31,554	-61,496	-32,891
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1994-1995	na	5.6	4.2	1.1	5.3	10.5	14.4	16.1	12.7	24.9	13.9	8.8
1995-1996		13.1	13.5	13.1	13.6	11.7	3.5	3.2	2.3	3.5	3.6	4.5
1996-1997		6.1	6.3	7.4	5.9	5.6	2.5	2.2	7.2	-1.6	1.5	3.4
1997-1998		8.2	9.4	5.2	10.9	4.0	14.4	15.9	21.6	12.1	14.7	9.3
1998-1999		-1.5	-3.1	-1.2	-3.7	4.1	6.7	6.9	8.3	8.9	5.1	6.2
1999-2000		12.7	13.9	8.0	15.8	8.8	11.4	12.6	9.8	16.6	12.3	7.0
2000-2001		21.9	23.2	23.5	23.1	17.5	8.8	8.8	16.2	-4.3	11.1	8.9
2001-2002		-0.3	0.7	3.2	-0.2	-3.9	0.9	1.2	4.6	5.7	-2.9	-0.2
2002-2003		-3.1	-4.2	-15.3	-0.6	1.0	8.1	10.1	10.2	16.0	7.3	0.8
SEASONALLY ADJUSTED (\$ MILLION)(c)												
2002-2003												
January	<b>-1,057</b>	13,284	10,485	2,093	8,392	2,799	-14,341	-11,513	-3,563	-2,166	-5,784	-2,828
February	<b>-1,728</b>	12,554	9,723	2,027	7,696	2,831	-14,282	-11,443	-3,436	-2,758	-5,249	-2,839
March	<b>-1,455</b>	12,315	9,570	2,004	7,566	2,745	-13,770	-11,022	-3,203	-2,528	-5,291	-2,748
April	<b>-2,677</b>	11,294	8,915	1,870	7,045	2,379	-13,971	-11,407	-3,583	-2,671	-5,153	-2,564
May	<b>-1,996</b>	11,479	9,015	1,787	7,228	2,464	-13,475	-10,906	-3,523	-2,442	-4,941	-2,569
June	<b>-2,070</b>	11,476	8,943	1,772	7,171	2,533	-13,546	-10,979	-3,441	-2,730	-4,808	-2,567
2003-2004												
July	<b>-2,387</b>	11,074	8,423	1,755	6,668	2,651	-13,461	-10,758	-3,320	-2,637	-4,801	-2,703
August	<b>-2,002</b>	11,517	8,896	1,697	7,199	2,621	-13,519	-10,744	-3,329	-2,635	-4,780	-2,775
September	<b>-2,219</b>	11,514	8,753	1,858	6,895	2,761	-13,733	-10,942	-3,600	-2,568	-4,774	-2,791
October	<b>-1,603</b>	11,703	8,738	1,878	6,860	2,965	-13,306	-10,499	-3,458	-2,433	-4,608	-2,807
November	<b>-1,679</b>	11,674	8,691	1,774	6,917	2,983	-13,353	-10,463	-3,415	-2,617	-4,431	-2,890
December	<b>-2,456</b>	11,500	8,669	1,854	6,815	2,831	-13,956	-11,065	-3,545	-2,768	-4,752	-2,891
January	<b>-1,896</b>	12,112	9,211	2,118	7,093	2,901	-14,008	-11,123	-3,768	-2,663	-4,692	-2,885
February	<b>-1,728</b>	11,683	8,705	2,106	6,599	2,978	-13,411	-10,543	-3,347	-2,384	-4,812	-2,868
March	<b>-1,986</b>	11,767	8,885	1,996	6,889	2,882	-13,753	-10,811	-3,525	-2,546	-4,740	-2,942
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
2002-2003												
January	na	5.4	7.6	1.3	9.3	-2.2	-7.1	-8.6	1.7	-42.8	8.9	-0.3
February		-5.5	-7.3	-3.2	-8.3	1.1	-0.4	-0.6	-3.6	27.3	-9.2	0.4
March		-1.9	-1.6	-1.1	-1.7	-3.0	-3.6	-3.7	-6.8	-8.3	0.8	-3.2
April		-8.3	-6.8	-6.7	-6.9	-13.3	1.5	3.5	11.9	5.7	-2.6	-6.7
May		1.6	1.1	-4.4	2.6	3.6	-3.6	-4.4	-1.7	-8.6	-4.1	0.2
June		0.0	-0.8	-0.8	-0.8	2.8	0.5	0.7	-2.3	11.8	-2.7	-0.1
2003-2004												
July	na	-3.5	-5.8	-1.0	-7.0	4.7	-0.6	-2.0	-3.5	-3.4	-0.1	5.3
August		4.0	5.6	-3.3	8.0	-1.1	0.4	-0.1	0.3	-0.1	-0.4	2.7
September		0.0	-1.6	9.5	-4.2	5.3	1.6	1.8	8.1	-2.5	-0.1	0.6
October		1.6	-0.2	1.1	-0.5	7.4	-3.1	-4.0	-3.9	-5.3	-3.5	0.6
November		-0.2	-0.5	-5.5	0.8	0.6	0.4	-0.3	-1.2	7.6	-3.8	3.0
December		-1.5	-0.3	4.5	-1.5	-5.1	4.5	5.8	3.8	5.8	7.2	0.0
January		5.3	6.3	14.2	4.1	2.5	0.4	0.5	6.3	-3.8	-1.3	-0.2
February		-3.5	-5.5	-0.6	-7.0	2.7	-4.3	-5.2	-11.2	-10.5	2.6	-0.6
March		0.7	2.1	-5.2	4.4	-3.2	2.6	2.5	5.3	6.8	-1.5	2.6

- (a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.
- (b) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in Table 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).
- (c) In addition to the differences outlined in footnote (b), the monthly seasonally adjusted estimates for goods and services are not necessarily consistent with the corresponding quarterly seasonally adjusted estimates, shown in Table 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0), because of the independent seasonal adjustment of the monthly and quarterly data.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

TABLE 2.5 GOODS CREDITS BY COMMODITY GROUP

Period	Total goods	Rural goods					Manufacturing			
		Total rural goods	Meat and meat preparations	Cereal grains and cereal preparations	Wool and sheep-skins	Other rural (a)	Total manufacturing	Machinery	Transport equipment	Manufactures n.e.s.
ANNUAL (\$MILLION) (a)										
1994-1995	<b>67,101</b>	17,315	3,654	2,523	4,216	6,922	15,989	6,035	2,047	7,907
1995-1996	<b>76,146</b>	19,588	3,292	4,926	3,664	7,706	18,374	7,119	2,500	8,755
1996-1997	<b>80,934</b>	21,045	2,957	5,954	3,744	8,390	19,758	7,001	3,649	9,108
1997-1998	<b>88,538</b>	22,130	3,731	5,094	4,020	9,285	20,795	7,549	3,412	9,834
1998-1999	<b>85,783</b>	21,862	4,008	5,046	2,583	10,225	20,185	6,569	3,343	10,273
1999-2000	<b>97,665</b>	23,617	4,467	4,941	2,963	11,246	23,269	7,133	4,597	11,539
2000-2001	<b>120,307</b>	29,164	5,796	5,937	3,897	13,534	27,368	8,797	5,041	13,530
2001-2002	<b>121,090</b>	30,085	6,246	6,481	3,687	13,671	27,443	7,999	5,686	13,758
2002-2003	<b>115,961</b>	25,484	5,655	4,487	3,545	11,797	27,120	7,362	6,273	13,485
MONTHLY ORIGINAL (\$MILLION) (a)										
2002-2003										
January	<b>9,031</b>	1,811	315	348	227	921	1,780	449	429	902
February	<b>9,021</b>	1,948	446	339	307	856	2,043	540	470	1,033
March	<b>9,902</b>	2,111	506	326	351	928	2,319	670	485	1,164
April	<b>8,680</b>	1,851	447	299	245	860	2,020	582	375	1,063
May	<b>9,060</b>	1,836	433	342	178	883	2,342	616	552	1,174
June	<b>8,856</b>	1,665	426	236	158	845	2,146	589	428	1,129
2003-2004										
July	<b>8,554</b>	1,704	405	247	193	859	2,150	622	408	1,120
August	<b>9,204</b>	1,705	396	234	170	905	2,331	603	600	1,128
September	<b>9,030</b>	1,836	449	251	242	894	2,217	592	434	1,191
October	<b>9,098</b>	1,945	499	326	254	866	2,240	603	459	1,178
November	<b>8,724</b>	1,829	501	279	247	802	2,114	571	418	1,125
December	<b>9,272</b>	2,083	484	424	239	936	2,127	566	498	1,063
January	<b>7,990</b>	1,849	340	511	148	850	1,452	404	224	824
February	<b>8,338</b>	2,079	463	605	221	790	2,026	517	457	1,052
March	<b>9,249</b>	2,128	511	457	278	882	2,195	567	460	1,168
Minerals and metals										
Period	Total minerals and metals	Metal ores and minerals	Coal, coke and briquettes	Other mineral fuels	Other metals (excl. gold)	Other non-rural (b)	Total other goods (c)			
ANNUAL (\$ MILLION)(b)										
1994-1995	<b>24,795</b>	7,968	6,936	3,794	6,097	3,440	5,562			
1995-1996	<b>27,895</b>	9,088	7,843	4,165	6,799	3,752	6,537			
1996-1997	<b>28,620</b>	9,407	8,005	5,154	6,054	3,956	7,555			
1997-1998	<b>32,915</b>	10,835	9,586	5,309	7,185	4,731	7,967			
1998-1999	<b>31,770</b>	11,037	9,288	4,461	6,984	4,506	7,460			
1999-2000	<b>37,988</b>	11,760	8,336	9,082	8,810	5,236	7,555			
2000-2001	<b>49,659</b>	15,205	10,844	13,464	10,146	6,706	7,410			
2001-2002	<b>48,794</b>	14,774	13,430	10,940	9,650	7,149	7,619			
2002-2003	<b>46,270</b>	14,523	11,987	11,049	8,711	8,395	8,692			
MONTHLY ORIGINAL (\$ MILLION)(b)										
2002-2003										
January	<b>3,894</b>	1,122	1,109	931	732	582	964			
February	<b>3,417</b>	1,130	867	867	553	655	958			
March	<b>3,994</b>	1,276	1,046	923	749	755	723			
April	<b>3,506</b>	1,174	907	773	652	763	540			
May	<b>3,519</b>	1,179	901	798	641	705	658			
June	<b>3,597</b>	1,259	925	744	669	714	734			
2003-2004										
July	<b>3,360</b>	1,105	850	855	550	719	621			
August	<b>3,550</b>	1,195	873	853	629	790	828			
September	<b>3,477</b>	1,158	886	850	583	839	661			
October	<b>3,499</b>	1,306	907	670	616	756	658			
November	<b>3,340</b>	1,187	814	720	619	815	626			
December	<b>3,541</b>	1,306	814	753	668	821	700			
January	<b>3,108</b>	1,032	836	709	531	738	843			
February	<b>2,988</b>	1,008	765	628	587	628	617			
March	<b>3,617</b>	1,303	840	731	743	788	521			

(a) The estimates for goods are not necessarily consistent with the corresponding quarterly estimates, shown in Table 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

(c) Includes Goods for processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary gold.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

TABLE 2.6 GOODS DEBITS BY COMMODITY GROUP

Period	Consumption goods							Capital goods					
	Total goods	Food and beverages		Non-industrial transport equipment	Textiles, clothing and footwear	Toys, books and leisure goods	Other consumption goods(a)	Total capital goods	Machinery and industrial equipment		Industrial transport equipment n.e.s.		Other capital goods(b)
		consumption goods	mainly for consumption						ADP equipment	ADP equipment	equipment n.e.s.		
ORIGINAL (\$ MILLION)(c)													
1994-1995	-75,317	-19,418	-2,592	-4,758	-2,566	-2,545	-6,957	-18,541	-7,897	-3,232	-2,714	-4,698	
1995-1996	-77,729	-19,860	-2,760	-4,436	-2,726	-2,534	-7,404	-19,183	-8,326	-3,593	-2,214	-5,050	
1996-1997	-79,438	-21,293	-2,879	-5,143	-2,880	-2,567	-7,824	-18,884	-8,020	-3,719	-2,178	-4,967	
1997-1998	-92,084	-25,899	-3,282	-7,102	-3,456	-2,956	-9,103	-21,168	-8,862	-4,345	-2,560	-5,401	
1998-1999	-98,430	-28,041	-3,606	-7,231	-3,739	-3,184	-10,281	-23,058	-9,226	-4,496	-2,863	-6,473	
1999-2000	-110,810	-30,781	-3,943	-7,735	-4,232	-3,238	-11,633	-26,895	-8,912	-4,912	-4,181	-8,890	
2000-2001	-120,524	-35,775	-4,483	-9,627	-4,811	-3,359	-13,495	-25,739	-8,876	-5,260	-2,940	-8,663	
2001-2002	-121,942	-37,422	-4,687	-9,930	-4,849	-3,494	-14,462	-27,208	-9,502	-5,055	-3,613	-9,038	
2002-2003	-134,278	-41,228	-5,067	-11,302	-5,237	-3,740	-15,882	-31,554	-11,007	-4,908	-3,881	-11,758	
ORIGINAL (\$ MILLION)(c)													
2002-2003													
January	-10,963	-3,185	-449	-770	-491	-265	-1,210	-2,093	-951	-332	-273	-537	
February	-10,352	-3,165	-369	-923	-478	-218	-1,177	-2,331	-785	-320	-301	-925	
March	-10,906	-3,127	-406	-839	-407	-261	-1,214	-2,435	-805	-435	-320	-875	
April	-11,085	-3,364	-420	-1,035	-417	-240	-1,252	-2,573	-841	-416	-374	-942	
May	-10,587	-3,188	-403	-973	-352	-270	-1,190	-2,450	-867	-421	-345	-817	
June	-10,837	-3,187	-392	-987	-357	-280	-1,171	-3,007	-849	-526	-402	-1,230	
2003-2004													
July	-11,107	-3,577	-409	-1,047	-469	-294	-1,358	-2,822	-867	-431	-339	-1,185	
August	-10,669	-3,444	-392	-888	-467	-330	-1,367	-2,509	-957	-381	-297	-874	
September	-11,606	-3,982	-468	-1,149	-467	-384	-1,514	-2,675	-945	-430	-304	-996	
October	-12,020	-4,120	-509	-1,090	-437	-445	-1,639	-2,743	-1,008	-436	-322	-977	
November	-10,359	-3,540	-433	-981	-367	-326	-1,433	-2,546	-837	-349	-331	-1,029	
December	-11,149	-3,517	-483	-1,044	-359	-266	-1,365	-2,830	-1,015	-402	-335	-1,078	
January	-10,094	-3,223	-404	-897	-463	-222	-1,237	-2,390	-888	-325	-306	-871	
February	-9,590	-3,095	-368	-921	-375	-218	-1,213	-2,029	-776	-332	-284	-637	
March	-11,543	-3,685	-436	-1,060	-481	-263	-1,445	-2,670	-897	-482	-350	-941	
Intermediate and other merchandise goods													
Period	Total intermediate and other merchandise goods	Fuels and lubricants	Parts for transport equipment	Parts for ADP equipment	Other parts for capital goods	Organic and inorganic chemicals	Textile yarn and fabrics	Plastics	Processed industrial supplies n.e.s.	Other(d)	Other goods(e)		
ORIGINAL (\$ MILLION)(c)													
1994-1995	-35,661	-3,566	-4,714	-1,858	-5,975	-2,431	-2,036	-1,646	-8,290	-5,145	-1,697		
1995-1996	-36,964	-4,163	-4,600	-1,857	-6,393	-2,754	-1,922	-1,685	-8,398	-5,192	-1,722		
1996-1997	-37,028	-5,004	-4,609	-1,759	-6,507	-2,743	-1,817	-1,577	-8,212	-4,800	-2,233		
1997-1998	-40,454	-4,276	-5,346	-1,993	-7,193	-2,814	-2,005	-1,814	-9,431	-5,582	-4,563		
1998-1999	-43,293	-4,428	-6,085	-1,944	-7,692	-3,139	-2,006	-1,889	-10,140	-5,970	-4,038		
1999-2000	-49,073	-7,450	-6,874	-1,936	-8,008	-3,572	-1,987	-2,037	-10,772	-6,437	-4,061		
2000-2001	-54,651	-10,358	-7,089	-2,255	-9,072	-3,777	-1,863	-2,193	-11,251	-6,793	-4,359		
2001-2002	-52,172	-8,823	-6,827	-2,159	-8,216	-3,447	-1,830	-2,182	-11,441	-7,247	-5,140		
2002-2003	-55,863	-10,393	-7,258	-2,011	-8,605	-3,089	-1,839	-2,478	-12,238	-7,952	-5,633		
ORIGINAL (\$ MILLION)(c)													
2002-2003													
March	-4,917	-1,068	-565	-182	-719	-252	-139	-209	-1,117	-666	-427		
April	-4,774	-925	-582	-153	-685	-242	-141	-214	-1,159	-673	-374		
May	-4,516	-745	-595	-155	-713	-315	-153	-204	-1,030	-606	-433		
June	-4,251	-807	-582	-168	-694	-271	-144	-174	-856	-555	-392		
2003-2004													
July	-4,323	-618	-648	-163	-754	-206	-156	-183	-951	-644	-385		
August	-4,316	-733	-554	-165	-704	-265	-145	-178	-943	-629	-400		
September	-4,431	-821	-561	-158	-705	-204	-142	-182	-989	-669	-518		
October	-4,732	-764	-612	-169	-765	-356	-145	-205	-1,094	-622	-425		
November	-3,899	-647	-521	-123	-667	-191	-123	-170	-930	-527	-374		
December	-4,300	-845	-524	-143	-718	-230	-114	-178	-983	-565	-502		
January	-4,023	-731	-477	-125	-640	-265	-123	-171	-945	-546	-458		
February	-4,125	-874	-468	-132	-622	-218	-108	-164	-879	-660	-341		
March	-4,709	-938	-574	-163	-744	-273	-126	-193	-1,114	-584	-479		

(a) Includes Consumption goods n.e.s and Household electrical items.

(b) Includes Capital goods n.e.s; Telecommunications equipment and Civil aircraft.

(c) The estimates for goods are not necessarily consistent with the corresponding quarterly estimates, shown in Table 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(d) Includes Other merchandise goods; Food and beverages, mainly for industry; Primary industrial supplies n.e.s; Paper and paperboard; and Iron and steel.

(e) Includes Goods for processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary gold.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

## SERVICES, Trend

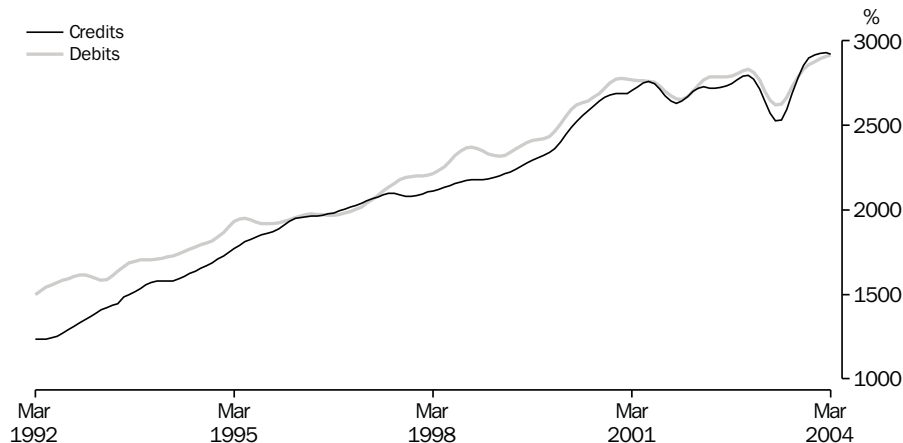


TABLE 2.7 SERVICES

Period	Credits						Debits				
	Net services	Total services	Freight	Other transportation	Travel	Other services	Total services	Freight	Other transportation	Travel	Other services
ORIGINAL (\$ MILLION)(a)											
1994-1995	<b>-1,784</b>	20,553	1,127	4,858	9,956	4,612	-22,337	-4,360	-3,899	-6,272	-7,806
1995-1996	<b>-400</b>	22,949	1,221	5,305	11,252	5,171	-23,349	-4,405	-4,083	-6,988	-7,873
1996-1997	<b>74</b>	24,226	951	5,697	11,756	5,822	-24,152	-4,373	-4,066	-7,769	-7,944
1997-1998	<b>-1,192</b>	25,206	1,061	5,550	11,540	7,055	-26,398	-5,013	-4,097	-8,372	-8,916
1998-1999	<b>-1,784</b>	26,242	1,199	5,604	11,944	7,495	-28,026	-5,009	-4,358	-9,044	-9,615
1999-2000	<b>-1,444</b>	28,557	1,017	5,848	13,139	8,553	-30,001	-5,257	-4,761	-9,836	-10,147
2000-2001	<b>866</b>	33,547	1,038	7,024	15,507	9,978	-32,681	-5,991	-5,361	-11,072	-10,257
2001-2002	<b>-381</b>	32,250	1,001	6,664	15,645	8,940	-32,631	-5,626	-5,150	-10,918	-10,937
2002-2003	<b>-322</b>	32,569	920	6,547	15,452	9,650	-32,891	-5,808	-5,152	-11,012	-10,919
MONTHLY ORIGINAL (\$ MILLION)(a)											
2002-2003											
January	<b>213</b>	3,134	74	632	1,670	758	-2,921	-481	-441	-1,117	-882
February	<b>899</b>	3,397	74	569	2,001	753	-2,498	-451	-370	-792	-885
March	<b>106</b>	2,717	74	559	1,316	768	-2,611	-488	-399	-837	-887
April	<b>-213</b>	2,286	72	459	975	780	-2,499	-516	-355	-776	-852
May	<b>-324</b>	2,141	72	459	826	784	-2,465	-508	-349	-755	-853
June	<b>-254</b>	2,298	74	461	947	816	-2,552	-445	-380	-828	-899
2003-2004											
July	<b>274</b>	3,118	70	528	1,759	761	-2,844	-465	-488	-1,014	-877
August	<b>-325</b>	2,506	70	524	1,150	762	-2,831	-492	-450	-1,006	-883
September	<b>-582</b>	2,457	69	523	1,085	780	-3,039	-522	-501	-1,127	-889
October	<b>-181</b>	2,840	70	564	1,403	803	-3,021	-539	-431	-1,104	-947
November	<b>102</b>	2,890	70	589	1,425	806	-2,788	-460	-421	-951	-956
December	<b>-75</b>	2,799	71	598	1,331	799	-2,874	-525	-479	-935	-935
January	<b>289</b>	3,267	68	600	1,835	764	-2,978	-444	-475	-1,167	-892
February	<b>1,151</b>	3,747	68	600	2,320	759	-2,596	-431	-408	-874	-883
March	<b>45</b>	2,870	67	599	1,436	768	-2,825	-545	-452	-939	-889

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in Table 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

TABLE 2.8 INVESTMENT INCOME

Period	Net investment income	Credits				Debits			
		Total	Direct	Portfolio	Other	Total	Direct	Portfolio	Other
ANNUAL (\$ MILLION)									
1994-1995	<b>-18,279</b>	6,390	3,627	2,054	709	-24,669	-10,640	-11,827	-2,202
1995-1996	<b>-19,685</b>	6,530	4,075	1,577	878	-26,215	-11,206	-12,753	-2,256
1996-1997	<b>-19,290</b>	7,885	4,956	1,751	1,178	-27,175	-11,910	-13,158	-2,107
1997-1998	<b>-18,046</b>	9,637	5,974	2,112	1,551	-27,683	-11,894	-13,560	-2,229
1998-1999	<b>-18,373</b>	9,491	5,777	2,348	1,366	-27,864	-12,236	-13,324	-2,304
1999-2000	<b>-18,112</b>	12,943	8,429	2,799	1,715	-31,055	-11,700	-15,897	-3,458
2000-2001	<b>-19,072</b>	15,307	9,719	3,519	2,069	-34,379	-13,124	-17,244	-4,011
2001-2002	<b>-20,097</b>	14,269	8,989	3,700	1,580	-34,366	-13,589	-17,558	-3,219
2002-2003	<b>-22,152</b>	13,951	8,646	3,825	1,480	-36,103	-17,326	-15,914	-2,863
QUARTERLY ORIGINAL (\$ MILLION)									
2001-2002									
December	<b>-4,509</b>	3,594	2,313	889	392	-8,103	-3,153	-4,147	-803
March	<b>-5,100</b>	3,707	2,427	908	372	-8,807	-3,404	-4,622	-781
June	<b>-5,215</b>	3,483	2,088	1,020	375	-8,698	-3,684	-4,269	-745
2002-2003									
September	<b>-5,918</b>	3,391	2,024	955	412	-9,309	-4,167	-4,357	-785
December	<b>-4,958</b>	3,575	2,285	873	417	-8,533	-3,947	-3,771	-815
March	<b>-5,743</b>	3,433	2,110	968	355	-9,176	-4,409	-4,101	-666
June	<b>-5,533</b>	3,552	2,227	1,029	296	-9,085	-4,803	-3,685	-597
2003-2004									
September	<b>-5,903</b>	3,239	2,012	892	335	-9,142	-4,381	-4,244	-517
December	<b>-5,103</b>	3,385	2,189	870	326	-8,488	-3,681	-4,266	-541

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

TABLE 2.9 INTERNATIONAL INVESTMENT POSITION

Period	Net international investment position			Foreign assets			Foreign liabilities		
	Total	Equity	Debt	Total	Equity	Debt	Total	Equity	Debt
ANNUAL (\$ MILLION)									
1994-1995	<b>255,509</b>	64,719	190,790	<b>-184,783</b>	-107,326	-77,457	<b>440,293</b>	172,045	268,247
1995-1996	<b>275,311</b>	81,439	193,872	<b>-193,387</b>	-111,726	-81,661	<b>468,698</b>	193,165	275,533
1996-1997	<b>290,156</b>	81,528	208,628	<b>-229,768</b>	-135,550	-94,218	<b>519,924</b>	217,078	302,846
1997-1998	<b>296,938</b>	69,156	227,782	<b>-299,528</b>	-180,339	-119,189	<b>596,466</b>	249,495	346,971
1998-1999	<b>321,655</b>	90,967	230,689	<b>-325,163</b>	-196,013	-129,150	<b>646,818</b>	286,979	359,839
1999-2000	<b>328,770</b>	56,131	272,639	<b>-426,176</b>	-281,990	-144,186	<b>754,946</b>	338,121	416,825
2000-2001	<b>363,905</b>	57,818	306,087	<b>-485,427</b>	-297,542	-187,885	<b>849,332</b>	355,360	493,972
2001-2002	<b>396,746</b>	67,555	329,191	<b>-479,487</b>	-284,244	-195,243	<b>876,233</b>	351,799	524,434
2002-2003	<b>442,508</b>	82,574	359,934	<b>-484,916</b>	-274,973	-209,943	<b>927,423</b>	357,546	569,877
QUARTERLY ORIGINAL (\$ MILLION)									
2001-2002									
December	<b>378,760</b>	58,276	320,483	<b>-488,956</b>	-304,299	-184,656	<b>867,715</b>	362,576	505,139
March	<b>381,534</b>	56,144	325,390	<b>-486,466</b>	-305,257	-181,208	<b>867,999</b>	361,401	506,598
June	<b>396,746</b>	67,555	329,191	<b>-479,487</b>	-284,244	-195,243	<b>876,233</b>	351,799	524,434
2002-2003									
September	<b>420,626</b>	69,775	350,850	<b>-466,334</b>	-268,460	-197,873	<b>886,959</b>	338,236	548,723
December	<b>425,595</b>	65,456	360,139	<b>-491,979</b>	-285,691	-206,288	<b>917,573</b>	351,147	566,427
March	<b>434,936</b>	73,086	361,850	<b>-469,752</b>	-270,118	-199,634	<b>904,688</b>	343,205	561,483
June	<b>442,508</b>	82,574	359,934	<b>-484,916</b>	-274,973	-209,943	<b>927,423</b>	357,546	569,877
2003-2004									
September	<b>453,628</b>	90,417	363,211	<b>-498,605</b>	-286,077	-212,528	<b>952,234</b>	376,494	575,739
December	<b>468,606</b>	94,117	374,488	<b>-519,559</b>	-298,670	-220,888	<b>988,164</b>	392,788	595,376

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

TABLE 2.10 INTERNATIONAL INVESTMENT POSITION BY TYPE OF INVESTMENT

Period	Foreign investment in Australia				
	Total	Direct investment	Portfolio investment	Financial derivatives	Other investment
ANNUAL (\$ MILLION)					
1994–1995	430,790	128,695	231,795	9,519	60,781
1995–1996	461,302	140,001	255,191	9,551	56,559
1996–1997	511,700	150,827	289,182	10,221	61,470
1997–1998	587,231	162,371	332,038	15,040	77,783
1998–1999	635,014	174,478	348,145	17,826	94,565
1999–2000	739,425	196,186	419,867	21,433	101,939
2000–2001	827,907	201,238	484,898	23,593	118,177
2001–2002	856,900	215,322	485,050	31,586	124,943
2002–2003	905,731	231,513	494,186	44,546	135,486
QUARTERLY ORIGINAL (\$ MILLION)					
2001–2002					
December	846,919	207,820	495,671	25,027	118,402
March	847,986	213,970	493,036	24,104	116,876
June	856,900	215,322	485,050	31,586	124,943
2002–2003					
September	865,966	220,823	484,431	30,851	129,860
December	896,040	232,522	493,296	36,185	134,036
March	882,481	229,185	482,083	39,104	132,109
June	905,731	231,513	494,186	44,546	135,486
2003–2004					
September	930,817	237,657	522,194	41,244	129,723
December	968,560	239,308	546,598	47,457	135,197

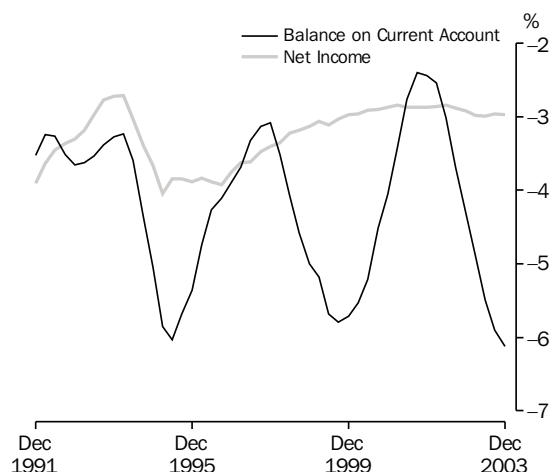
Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

TABLE 2.10 INTERNATIONAL INVESTMENT POSITION BY TYPE OF INVESTMENT— continued

Period	Australian investment abroad					
	Total	Direct investment	Portfolio investment	Financial derivatives	Other investment	Reserve assets
ANNUAL (\$ MILLION)						
1994–1995	-175,280	-70,829	-44,733	-11,619	-27,916	-20,184
1995–1996	-185,991	-74,156	-49,560	-10,179	-33,036	-19,060
1996–1997	-221,545	-88,999	-61,164	-9,265	-39,326	-22,791
1997–1998	-290,293	-125,580	-71,962	-14,357	-54,134	-24,260
1998–1999	-313,359	-129,465	-87,196	-15,529	-57,215	-23,954
1999–2000	-410,656	-178,304	-126,653	-18,659	-59,092	-27,948
2000–2001	-464,002	-183,303	-150,312	-23,804	-68,633	-37,951
2001–2002	-460,154	-158,376	-160,257	-30,250	-73,836	-37,435
2002–2003	-463,223	-153,439	-156,828	-39,497	-72,700	-40,760
QUARTERLY ORIGINAL (\$ MILLION)						
2001–2002						
December	-468,160	-177,529	-155,515	-28,946	-69,620	-36,549
March	-466,453	-172,825	-161,933	-23,867	-74,710	-33,117
June	-460,154	-158,376	-160,257	-30,250	-73,836	-37,435
2002–2003						
September	-445,340	-151,989	-151,308	-29,606	-74,366	-38,071
December	-470,445	-161,449	-160,259	-34,476	-76,182	-38,078
March	-447,545	-155,176	-149,302	-36,852	-73,138	-33,077
June	-463,223	-153,439	-156,828	-39,497	-72,700	-40,760
2003–2004						
September	-477,188	-158,325	-162,142	-37,864	-76,894	-41,963
December	-499,954	-167,704	-167,526	-40,932	-79,460	-44,333

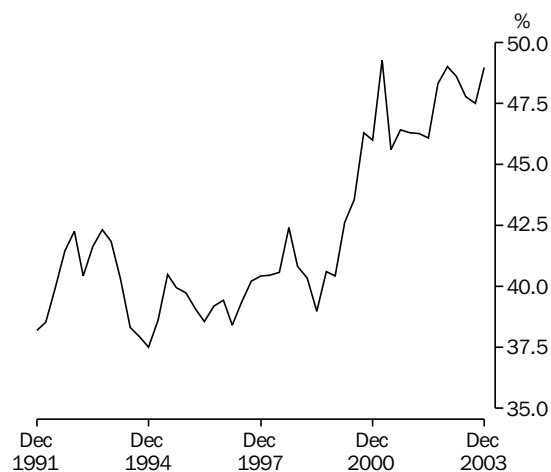
Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

## CURRENT ACCOUNT TO GDP



Source: cat. no. 5206.0 and 5302.0.

## NET FOREIGN DEBT TO GDP



Source: cat. no. 5206.0 and 5302.0.

TABLE 2.11 BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION RATIOS(a)

Period	Current account	Ratios to GDP(b)			Ratios to goods and services credits			
		Goods and services		Income	Net international investment position		Net investment income	
		Credits	Debits		Net foreign equity	Net foreign debt	Net foreign equity	Net foreign debt
ANNUAL (PER CENT)								
1994-1995	-6.0	18.6	-20.7	-3.8	13.7	40.5	-8.6	-12.3
1995-1996	-4.3	19.7	-20.1	-3.9	16.2	38.6	-8.4	-11.5
1996-1997	-3.3	19.8	-19.5	-3.6	15.4	39.4	-7.1	-11.2
1997-1998	-4.1	20.3	-21.1	-3.2	12.3	40.6	-6.2	-9.7
1998-1999	-5.7	18.9	-21.4	-3.1	15.4	39.0	-7.0	-9.4
1999-2000	-5.2	20.1	-22.4	-2.9	8.9	43.4	-3.7	-10.6
2000-2001	-2.8	23.0	-22.9	-2.9	8.6	45.7	-2.7	-9.7
2001-2002	-3.0	21.6	-21.7	-2.8	9.5	46.3	-3.9	-9.2
2002-2003	-5.5	19.7	-22.2	-2.9	11.2	47.7	-6.6	-8.3
QUARTERLY (PER CENT)								
2001-2002								
December	-2.4	22.5	-22.0	-2.9	8.4	46.3	-3.3	-9.4
March	-2.5	22.1	-21.8	-2.9	8.0	46.3	-3.6	-9.2
June	-3.0	21.5	-21.6	-2.8	9.5	46.1	-3.9	-9.2
2002-2003								
September	-3.7	20.9	-21.7	-2.9	9.6	48.3	-4.5	-9.1
December	-4.3	20.8	-22.1	-2.9	8.9	49.0	-5.1	-8.8
March	-4.9	20.4	-22.3	-3.0	9.8	48.6	-5.9	-8.5
June	-5.5	19.7	-22.2	-3.0	11.0	47.8	-6.7	-8.3
2003-2004								
September	-5.9	18.9	-21.9	-3.0	11.8	47.5	-7.0	-8.3
December	-6.1	18.4	-21.6	-3.0	12.3	49.0	-7.1	-8.7

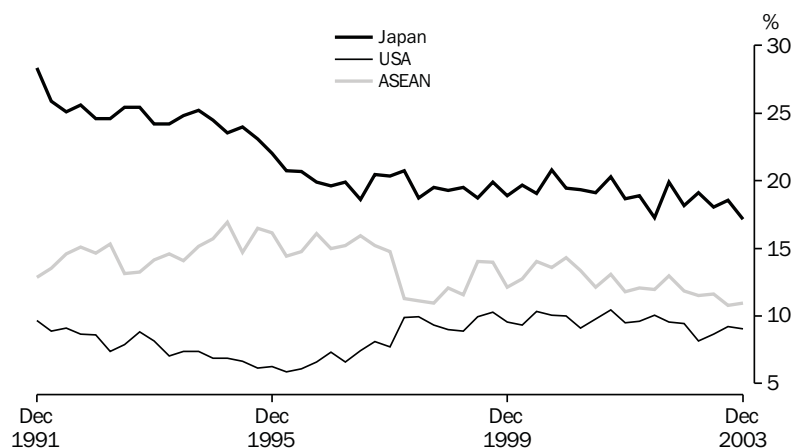
(a) Derived from current price original data. The net international investment position ratios are derived from the net foreign liabilities at the end of the period and GDP for the year ended with that period. Other ratios use only data for the year ended with the period shown.

(b) For the latest reference period, GDP for the year ended with the previous quarter is used.

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.



## EXPORT SHARES WITH SELECTED COUNTRIES AND COUNTRY GROUPS



Source: International Trade Section.

TABLE 2.12 MERCHANDISE TRADE BY SELECTED COUNTRIES AND COUNTRY GROUPS(a)

Period	Association of South East Asian Nations(b)	China	European Union(c)	Hong Kong	Japan	New Zealand	Republic of Korea	Taiwan	United States of America	Total
EXPORTS (\$ MILLION)										
1994-1995	10,459	2,964	7,498	2,632	16,282	4,791	5,250	3,102	4,643	<b>67,052</b>
1995-1996	11,739	3,781	8,464	3,052	16,429	5,609	6,615	3,452	4,619	<b>76,005</b>
1996-1997	12,273	3,584	8,171	3,105	15,377	6,214	7,134	3,620	5,526	<b>78,932</b>
1997-1998	11,514	3,872	10,236	4,138	17,580	5,662	6,397	4,180	7,794	<b>87,768</b>
1998-1999	10,416	3,948	11,629	3,071	16,566	5,838	6,320	4,203	7,984	<b>85,991</b>
1999-2000	12,867	4,966	12,039	3,211	18,822	6,739	7,615	4,696	9,602	<b>97,286</b>
2000-2001	15,929	6,841	13,955	3,909	23,495	6,882	9,206	5,894	11,652	<b>119,539</b>
2001-2002	14,807	7,816	14,486	3,996	22,796	7,669	9,818	4,828	12,008	<b>121,108</b>
2002-2003	13,855	8,803	15,864	3,214	21,727	8,127	9,116	4,310	10,365	<b>115,479</b>
IMPORTS (\$ MILLION)										
1994-1995	6,419	3,649	18,218	923	12,777	3,554	2,028	2,570	16,044	<b>74,619</b>
1995-1996	7,373	4,010	19,388	970	10,816	3,591	2,293	2,585	17,545	<b>77,792</b>
1996-1997	8,302	4,203	19,666	900	10,241	3,685	2,550	2,522	17,642	<b>78,998</b>
1997-1998	10,496	5,303	21,824	1,031	12,660	3,723	3,767	2,809	19,834	<b>90,684</b>
1998-1999	12,368	6,106	23,327	1,228	13,587	3,950	3,894	2,978	20,893	<b>97,611</b>
1999-2000	15,660	7,515	24,340	1,280	14,110	4,372	4,311	3,244	23,135	<b>110,078</b>
2000-2001	17,504	9,881	25,504	1,362	15,370	4,565	4,709	3,326	22,351	<b>118,317</b>
2001-2002	17,634	11,275	27,122	1,410	15,463	4,740	4,722	3,132	21,488	<b>119,649</b>
2002-2003	20,749	13,789	31,397	1,234	16,337	5,019	4,753	3,376	22,494	<b>133,129</b>
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)										
1994-1995	4,040	-685	-10,720	1,709	3,505	1,237	3,221	533	-11,401	<b>-7,567</b>
1995-1996	4,366	-229	-10,924	2,082	5,613	2,017	4,322	867	-12,926	<b>-1,787</b>
1996-1997	3,971	-619	-11,495	2,205	5,136	2,528	4,584	1,098	-12,116	<b>-66</b>
1997-1998	1,017	-1,431	-11,588	3,107	4,920	1,939	2,631	1,371	-12,040	<b>-2,917</b>
1998-1999	-1,951	-2,158	-11,697	1,843	2,979	1,888	2,426	1,224	-12,910	<b>-11,620</b>
1999-2000	-2,793	-2,549	-12,301	1,932	4,712	2,367	3,305	1,452	-13,532	<b>-12,792</b>
2000-2001	-1,575	-3,040	-11,549	2,547	8,125	2,318	4,497	2,567	-10,699	<b>1,222</b>
2001-2002	-2,827	-3,458	-12,636	2,586	7,333	2,929	5,096	1,697	-9,480	<b>1,460</b>
2002-2003	-6,894	-4,986	-15,533	1,981	5,390	3,108	4,363	934	-12,129	<b>-17,650</b>
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)										
2002-2003										
September	-1,063	-1,401	-4,585	571	1,865	782	1,502	353	-3,075	<b>-3,196</b>
December	-1,943	-1,472	-4,005	469	1,379	794	1,065	270	-3,290	<b>-4,849</b>
March	-2,267	-1,045	-3,042	584	1,477	711	984	170	-2,817	<b>-4,061</b>
June	-1,621	-1,068	-3,903	357	669	820	811	141	-2,947	<b>-5,544</b>
2003-2004										
September	-2,134	-1,585	-3,997	440	853	832	825	7	-2,952	<b>-6,315</b>
December	-2,060	-1,479	-4,703	348	443	779	728	80	-2,363	<b>-6,219</b>

(a) The exports and imports data presented in this table differ from those in Tables 2.1 to 2.5 because they are recorded on an international trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

(c) The fifteen Member States of the European Union (EU) are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Sweden, and the United Kingdom. Figures for Belgium and Luxembourg are presented as combined totals.

Source: International Trade in Goods and Services, Australia, cat. no. 5368.0.



TABLE 2.13 MERCHANDISE TRADE SHARES BY SELECTED COUNTRIES AND COUNTRY GROUPS(a)

Period	Association of South East Asian Nations(b)	China	European Union(c)	Hong Kong	Japan	New Zealand	Republic of Korea	Taiwan	United States of America
ANNUAL EXPORTS (PER CENT)									
1994-1995	15.6	4.4	11.2	3.9	24.3	7.1	7.8	4.6	6.9
1995-1996	15.4	5.0	11.1	4.0	21.6	7.4	8.7	4.5	6.1
1996-1997	15.5	4.5	10.4	3.9	19.5	7.9	9.0	4.6	7.0
1997-1998	13.1	4.4	11.7	4.7	20.0	6.5	7.3	4.8	8.9
1998-1999	12.1	4.6	13.5	3.6	19.3	6.8	7.4	4.9	9.3
1999-2000	13.2	5.1	12.4	3.3	19.3	6.9	7.8	4.8	9.9
2000-2001	13.3	5.7	11.7	3.3	19.7	5.8	7.7	4.9	9.7
2001-2002	12.2	6.5	12.0	3.3	18.8	6.3	8.1	4.0	9.9
2002-2003	12.0	7.6	13.7	2.8	18.8	7.0	7.9	3.7	9.0
QUARTERLY EXPORTS (PER CENT)									
2001-2002									
December	11.8	6.3	11.5	3.6	18.7	6.3	8.3	2.6	9.5
March	12.0	6.3	12.2	3.3	18.9	6.2	8.2	2.6	9.6
June	12.0	6.9	12.9	2.9	17.3	6.5	8.5	2.8	10.1
2002-2003									
September	13.0	6.9	11.4	3.1	19.9	7.0	8.6	2.5	9.6
December	11.8	7.8	13.2	2.6	18.2	6.8	8.1	2.6	9.4
March	11.5	7.7	16.1	3.0	19.1	6.8	7.4	2.5	8.2
June	11.6	8.1	14.6	2.5	18.0	7.7	7.3	2.5	8.7
2003-2004									
September	10.8	8.5	13.5	2.7	18.6	8.1	7.5	2.6	9.2
December	10.9	9.4	12.1	2.5	17.2	7.7	7.8	2.6	9.0
ANNUAL IMPORTS (PER CENT)									
1994-1995	8.6	4.9	24.4	1.2	17.1	4.8	2.7	3.4	21.5
1995-1996	9.5	5.2	24.9	1.2	13.9	4.6	2.9	3.3	22.6
1996-1997	10.5	5.3	24.9	1.1	13.0	4.7	3.2	3.2	22.3
1997-1998	11.6	5.8	24.1	1.1	14.0	4.1	4.2	3.1	21.9
1998-1999	12.7	6.3	23.9	1.3	13.9	4.0	4.0	3.1	21.4
1999-2000	14.2	6.8	22.1	1.2	12.8	4.0	3.9	2.9	21.0
2000-2001	14.8	8.4	21.6	1.2	13.0	3.9	4.0	2.8	18.9
2001-2002	14.7	9.4	22.7	1.2	12.9	4.0	3.9	2.6	18.0
2002-2003	15.6	10.4	23.6	0.9	12.3	3.8	3.6	2.5	16.9
QUARTERLY IMPORTS (PER CENT)									
2001-2002									
December	14.9	9.4	22.8	1.2	13.0	4.0	4.5	2.6	17.4
March	14.4	9.5	23.1	1.1	12.0	3.8	3.6	2.6	19.3
June	15.0	9.2	22.1	1.1	13.2	3.9	4.0	2.8	18.3
2002-2003									
September	14.9	10.5	24.0	1.1	12.4	4.0	3.3	2.5	17.8
December	15.7	10.9	22.6	0.9	11.8	3.7	4.0	2.6	17.4
March	17.1	10.0	23.5	0.8	12.0	3.7	3.4	2.5	15.9
June	14.7	10.0	24.3	0.9	12.8	3.8	3.5	2.5	16.4
2003-2004									
September	15.2	11.7	23.1	0.8	12.4	4.0	3.5	2.6	16.4
December	15.1	12.1	24.0	1.0	12.6	3.9	4.1	2.6	14.5

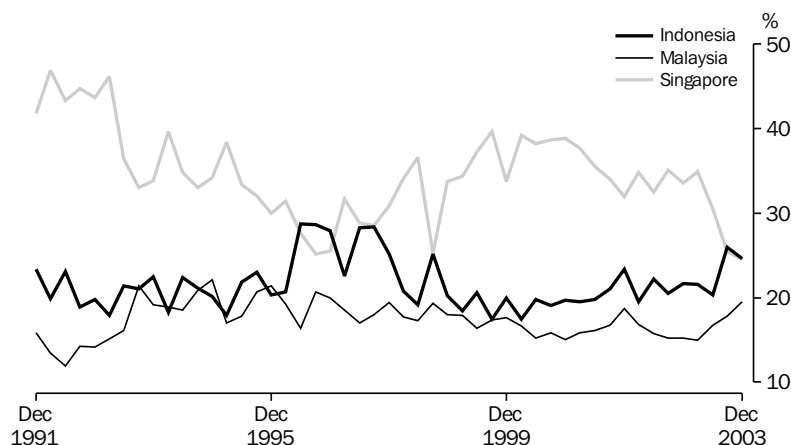
(a) The merchandise trade shares relates to data in Table 2.12.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia Myanmar, Philippines, Singapore, Thailand and Vietnam.

(c) The fifteen Member States of the European Union (EU) are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Sweden, and the United Kingdom. Figures for Belgium and Luxembourg are presented as combined totals.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

## EXPORT SHARES WITH SELECTED ASEAN COUNTRIES



Source: International Trade Section, Quarterly data.

**TABLE 2.14 MERCHANDISE TRADE BY SELECTED COUNTRIES OF THE ASSOCIATION OF SOUTH EAST ASIAN NATIONS(a)(b)**

Period	Indonesia	Malaysia	Philippines	Singapore	Thailand	Vietnam	Total ASEAN
EXPORTS (\$ MILLION)							
1994-1995	2,113	2,033	839	3,643	1,560	150	<b>10,459</b>
1995-1996	2,716	2,289	1,075	3,556	1,779	198	<b>11,739</b>
1996-1997	3,305	2,332	1,226	3,410	1,693	211	<b>12,273</b>
1997-1998	2,751	2,097	1,163	3,697	1,390	325	<b>11,514</b>
1998-1999	2,199	1,859	1,207	3,417	1,306	349	<b>10,416</b>
1999-2000	2,408	2,141	1,304	4,855	1,703	385	<b>12,867</b>
2000-2001	3,111	2,500	1,501	6,009	2,222	499	<b>15,929</b>
2001-2002	3,194	2,519	1,252	4,936	2,291	497	<b>14,807</b>
2002-2003	2,911	2,146	1,091	4,658	2,479	472	<b>13,855</b>
IMPORTS (\$ MILLION)							
1994-1995	1,198	1,421	259	2,246	970	295	<b>6,419</b>
1995-1996	1,522	1,636	260	2,613	1,005	329	<b>7,373</b>
1996-1997	1,864	1,891	282	2,620	1,201	433	<b>8,302</b>
1997-1998	2,868	2,404	418	2,643	1,480	664	<b>10,496</b>
1998-1999	3,275	2,845	405	2,944	1,902	972	<b>12,368</b>
1999-2000	2,701	3,765	457	4,359	2,422	1,726	<b>15,660</b>
2000-2001	3,330	4,177	512	3,899	2,780	2,432	<b>17,504</b>
2001-2002	4,010	3,857	623	3,972	2,886	1,855	<b>17,634</b>
2002-2003	4,600	4,261	839	4,370	3,471	2,505	<b>20,749</b>
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)							
1994-1995	915	612	580	1,398	590	-145	<b>4,040</b>
1995-1996	1,193	653	815	943	774	-131	<b>4,366</b>
1996-1997	1,441	441	943	790	492	-222	<b>3,971</b>
1997-1998	-118	-308	745	1,054	-89	-338	<b>1,017</b>
1998-1999	-1,076	-986	802	472	-596	-623	<b>-1,951</b>
1999-2000	-292	-1,625	847	496	-719	-1,340	<b>-2,793</b>
2000-2001	-219	-1,677	989	2,110	-558	-1,933	<b>-1,575</b>
2001-2002	-817	-1,338	629	963	-595	-1,358	<b>-2,827</b>
2002-2003	-1,689	-2,115	252	289	-992	-2,033	<b>-6,894</b>
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)							
2001-2002							
December	-249	-336	126	158	-264	-340	<b>-972</b>
March	-234	-287	151	201	-131	-286	<b>-668</b>
June	-226	-380	109	157	-97	-421	<b>-956</b>
2002-2003							
September	-267	-423	55	293	-120	-474	<b>-1,063</b>
December	-437	-528	68	13	-284	-597	<b>-1,943</b>
March	-580	-648	26	36	-334	-568	<b>-2,267</b>
June	-407	-517	103	-54	-255	-394	<b>-1,621</b>
2003-2004							
September	-213	-633	5	-342	-342	-519	<b>-2,134</b>
December	-92	-460	19	-582	-433	-397	<b>-2,060</b>

(a) The exports and imports data presented in this table differ from those in Tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

Source: International Trade in Goods and Services, Australia, cat.no. 5368.0

**TABLE 2.15 MERCHANDISE TRADE SHARES BY SELECTED COUNTRIES OF THE ASSOCIATION OF SOUTH EAST ASIAN NATIONS(a)(b)**

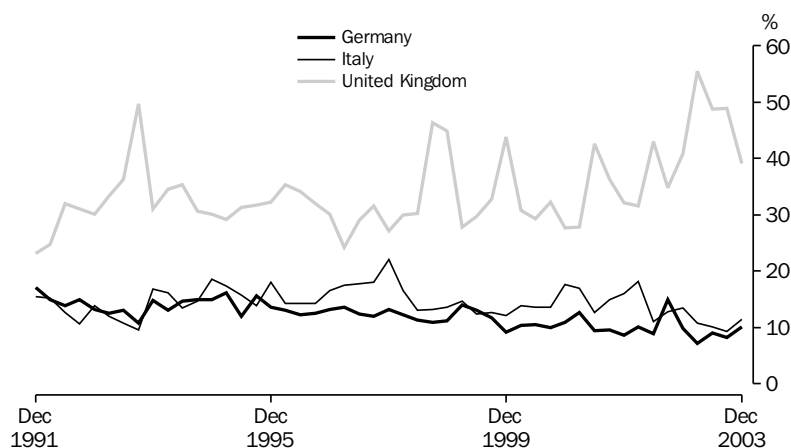
Period	Indonesia	Malaysia	Philippines	Singapore	Thailand	Vietnam
ANNUAL EXPORTS (PER CENT)						
1994-1995	20.2	19.4	8.0	34.8	14.9	1.4
1995-1996	23.1	19.5	9.2	30.3	15.2	1.7
1996-1997	26.9	19.0	10.0	27.8	13.8	1.7
1997-1998	23.9	18.2	10.1	32.1	12.1	2.8
1998-1999	21.1	17.8	11.6	32.8	12.5	3.3
1999-2000	18.7	16.6	10.1	37.7	13.2	3.0
2000-2001	19.5	15.7	9.4	37.7	14.0	3.1
2001-2002	21.6	17.0	8.5	33.3	15.5	3.4
2002-2003	21.0	15.5	7.9	33.6	17.9	3.4
QUARTERLY EXPORTS (PER CENT)						
2001-2002						
December	23.4	18.7	7.8	32.0	14.2	3.2
March	19.5	16.8	8.6	34.8	15.9	3.6
June	22.2	15.7	8.2	32.5	17.1	3.5
2002-2003						
September	20.5	15.2	7.3	35.1	18.3	2.9
December	21.6	15.2	7.6	33.6	17.5	3.8
March	21.5	14.9	7.7	34.9	16.8	3.4
June	20.3	16.7	9.1	30.5	19.1	3.6
2003-2004						
September	26.0	17.8	7.4	25.4	19.8	3.0
December	24.6	19.5	7.6	24.5	19.0	4.0
ANNUAL IMPORTS (PER CENT)						
1994-1995	18.7	22.1	4.0	35.0	15.1	4.6
1995-1996	20.6	22.2	3.5	35.4	13.6	4.5
1996-1997	22.5	22.8	3.4	31.6	14.5	5.2
1997-1998	27.3	22.9	4.0	25.2	14.1	6.3
1998-1999	26.5	23.0	3.3	23.8	15.4	7.9
1999-2000	17.2	24.0	2.9	27.8	15.5	11.0
2000-2001	19.0	23.9	2.9	22.3	15.9	13.9
2001-2002	22.7	21.9	3.5	22.5	16.4	10.5
2002-2003	22.2	20.5	4.0	21.1	16.7	12.1
QUARTERLY IMPORTS (PER CENT)						
2001-2002						
December	23.9	22.0	3.5	21.9	16.9	9.9
March	22.0	21.1	3.5	24.3	16.5	10.0
June	22.5	20.8	4.1	22.1	15.6	12.1
2002-2003						
September	21.5	20.5	4.7	21.7	16.8	11.8
December	21.9	19.3	3.8	21.7	16.5	13.1
March	23.2	20.6	4.0	19.8	15.9	12.4
June	22.0	22.0	3.8	21.1	17.9	10.7
2003-2004						
September	19.1	22.9	4.1	21.4	18.2	12.1
December	16.3	20.7	4.1	26.1	19.9	10.3

(a) The merchandise trade share relate to data in Table 2.14.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

## EXPORT SHARES WITH SELECTED EUROPEAN UNION COUNTRIES



Source: International Trade Section.

TABLE 2.16 MERCHANDISE TRADE BY SELECTED MEMBER COUNTRIES OF THE EUROPEAN UNION(a)(b)

Period	Belgium– Luxembourg	France	Germany	Italy	Netherlands	Sweden	United Kingdom	Total European Union
EXPORTS (\$ MILLION)								
1994–1995	466	794	1,083	1,250	707	155	2,275	<b>7,498</b>
1995–1996	668	727	1,152	1,282	695	200	2,829	<b>8,464</b>
1996–1997	923	799	1,058	1,354	584	220	2,357	<b>8,171</b>
1997–1998	1,154	856	1,243	1,752	829	157	3,040	<b>10,236</b>
1998–1999	1,085	914	1,409	1,564	866	160	4,473	<b>11,629</b>
1999–2000	1,089	871	1,245	1,575	1,378	169	4,158	<b>12,039</b>
2000–2001	1,004	1,081	1,487	2,099	1,737	184	4,653	<b>13,955</b>
2001–2002	862	1,343	1,349	2,165	1,522	220	5,199	<b>14,486</b>
2002–2003	840	1,172	1,585	1,861	1,364	211	7,234	<b>15,864</b>
IMPORTS (\$ MILLION)								
1994–1995	686	1,754	4,861	2,026	712	1,426	4,439	<b>18,218</b>
1995–1996	755	1,867	4,862	2,231	702	1,617	4,882	<b>19,388</b>
1996–1997	760	1,980	4,558	2,304	817	1,497	5,182	<b>19,666</b>
1997–1998	739	2,029	5,207	2,614	847	1,557	5,593	<b>21,824</b>
1998–1999	662	2,202	6,082	2,916	917	1,575	5,545	<b>23,327</b>
1999–2000	737	2,228	5,791	3,043	990	1,646	6,350	<b>24,340</b>
2000–2001	828	2,478	6,172	3,257	906	1,624	6,321	<b>25,504</b>
2001–2002	876	2,691	6,729	3,410	1,094	1,625	6,219	<b>27,122</b>
2002–2003	1,153	3,781	7,952	4,148	1,283	1,810	5,769	<b>31,397</b>
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)								
1994–1995	-220	-960	-3,778	-776	-5	-1,270	-2,164	<b>-10,720</b>
1995–1996	-86	-1,140	-3,710	-949	-7	-1,418	-2,053	<b>-10,924</b>
1996–1997	164	-1,181	-3,500	-950	-233	-1,277	-2,825	<b>-11,495</b>
1997–1998	415	-1,174	-3,964	-862	-18	-1,401	-2,553	<b>-11,588</b>
1998–1999	423	-1,288	-4,672	-1,351	-51	-1,415	-1,072	<b>-11,697</b>
1999–2000	352	-1,357	-4,545	-1,468	388	-1,477	-2,193	<b>-12,301</b>
2000–2001	176	-1,396	-4,685	-1,158	831	-1,439	-1,668	<b>-11,549</b>
2001–2002	-14	-1,348	-5,380	-1,246	428	-1,405	-1,020	<b>-12,636</b>
2002–2003	-313	-2,609	-6,366	-2,287	81	-1,598	1,464	<b>-15,533</b>
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)								
2001–2002								
December	-6	-366	-1,440	-354	165	-393	-479	<b>-3,529</b>
March	12	-300	-1,308	-200	140	-353	-331	<b>-3,116</b>
June	1	-319	-1,275	-396	42	-413	240	<b>-2,788</b>
2002–2003								
September	-30	-396	-1,611	-657	-2	-340	-311	<b>-4,585</b>
December	-32	-797	-1,535	-490	37	-426	164	<b>-4,005</b>
March	-80	-705	-1,515	-511	42	-408	1,101	<b>-3,042</b>
June	-171	-711	-1,706	-629	4	-424	511	<b>-3,903</b>
2003–2004								
September	0	-521	-1,744	-729	44	-326	381	<b>-3,997</b>
December	0	-893	-1,688	-668	45	-418	-47	<b>-4,703</b>

(a) The exports and imports data presented in this table differ from those in Tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The fifteen Member States of the European Union (EU) are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Sweden, and the United Kingdom. Figures for Belgium and Luxembourg are presented as combined totals.

Source: International Trade in Goods and Services, Australia, cat. no. 5368.0.

TABLE 2.17 MERCHANDISE TRADE SHARES BY SELECTED MEMBER COUNTRIES OF THE EUROPEAN UNION(a)(b)

Period	Belgium– Luxembourg	France	Germany	Italy	Netherlands	Sweden	United Kingdom
ANNUAL EXPORTS (PER CENT)							
1994–1995	6.2	10.6	14.4	16.7	9.4	2.1	30.3
1995–1996	7.9	8.6	13.6	15.1	8.2	2.4	33.4
1996–1997	11.3	9.8	12.9	16.6	7.2	2.7	28.8
1997–1998	11.3	8.4	12.1	17.1	8.1	1.5	29.7
1998–1999	9.3	7.9	12.1	13.5	7.4	1.4	38.5
1999–2000	9.0	7.2	10.3	13.1	11.4	1.4	34.5
2000–2001	7.2	7.7	10.7	15.0	12.4	1.3	33.3
2001–2002	5.9	9.3	9.3	14.9	10.5	1.5	35.9
2002–2003	5.3	7.4	10.0	11.7	8.6	1.3	45.6
QUARTERLY EXPORTS (PER CENT)							
2001–2002							
December	5.9	8.9	8.7	16.0	12.6	0.9	32.1
March	6.6	11.1	10.1	18.1	11.2	1.1	31.6
June	6.1	9.4	8.8	11.1	8.3	1.6	43.0
2002–2003							
September	6.5	8.5	14.9	12.7	9.2	1.9	34.9
December	6.4	9.3	9.9	13.4	9.5	1.0	40.9
March	4.8	6.1	7.1	10.8	7.7	0.7	55.4
June	3.6	5.9	9.0	10.1	8.2	1.9	48.8
2003–2004							
September	0.0	6.8	8.2	9.4	9.4	2.2	48.9
December	0.0	7.5	10.2	11.5	10.5	1.1	39.1
ANNUAL IMPORTS (PER CENT)							
1994–1995	3.8	9.6	26.7	11.1	3.9	7.8	24.4
1995–1996	3.9	9.6	25.1	11.5	3.6	8.3	25.2
1996–1997	3.9	10.1	23.2	11.7	4.2	7.6	26.3
1997–1998	3.4	9.3	23.9	12.0	3.9	7.1	25.6
1998–1999	2.8	9.4	26.1	12.5	3.9	6.7	23.8
1999–2000	3.0	9.2	23.8	12.5	4.1	6.8	26.1
2000–2001	3.2	9.7	24.2	12.8	3.6	6.4	24.8
2001–2002	3.2	9.9	24.8	12.6	4.0	6.0	22.9
2002–2003	3.7	12.0	25.3	13.2	4.1	5.8	18.4
QUARTERLY IMPORTS (PER CENT)							
2001–2002							
December	3.0	9.6	24.7	13.0	4.0	6.0	22.9
March	3.3	10.4	25.1	12.6	3.8	5.9	21.7
June	3.5	10.3	24.4	12.4	4.2	7.2	21.2
2002–2003							
September	3.2	8.6	26.4	13.7	4.0	5.0	18.9
December	3.6	14.6	24.0	12.8	4.3	5.8	18.5
March	3.9	13.0	24.4	13.2	4.0	5.9	18.3
June	4.0	12.1	26.4	13.1	4.0	6.4	17.7
2003–2004							
September	0.0	10.1	26.8	14.0	3.9	5.4	18.2
December	0.0	14.3	25.4	13.1	3.7	5.7	16.5

(a) The merchandise trade share relate to data in Table 2.16.

(b) The fifteen Member States of the European Union (EU) are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Sweden, and the United Kingdom. Figures for Belgium and Luxembourg are presented as combined totals.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.



# 3 CONSUMPTION AND INVESTMENT

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## TABLES

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## RELATED PUBLICATIONS

*Australian National Accounts : National Income, Expenditure and Product* cat. no. 5206.0

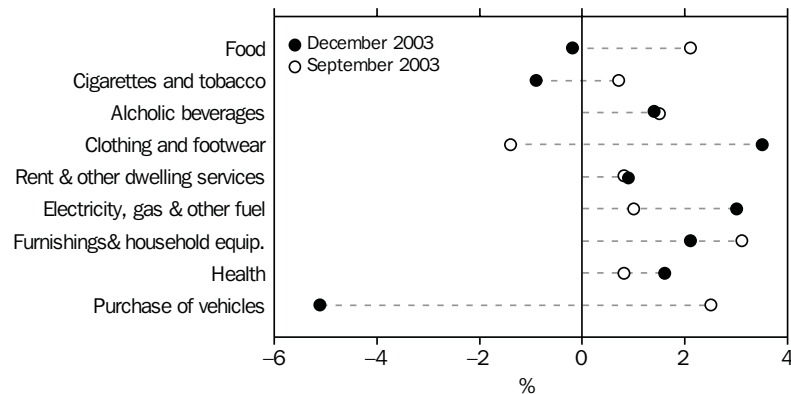
*Private New Capital Expenditure and Expected Expenditure, Australia* cat. no. 5625.0

*Business Indicators, Australia* cat. no. 5676.0

*Retail Trade, Australia* cat. no. 8501.0

*Sales of New Motor Vehicles, Electronic Publication* cat. no. 9314.0

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE,  
Seasonally adjusted, Chain volume measures—  
Quarterly % change



Source: cat. no. 5206.0.

**TABLE 3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE**  
Chain volume measures, Reference year 2001–2002

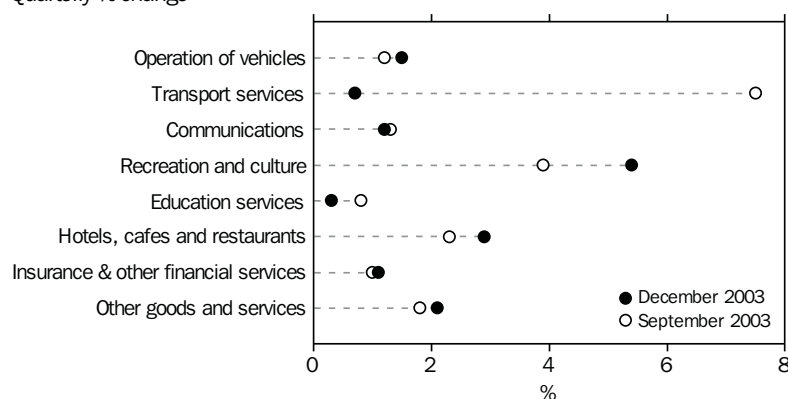
Period	Food	Cigarettes and tobacco	Alcoholic beverages	Clothing and footwear	Rent and other dwelling services	Electricity, gas and other fuel	Furnishings and household equipment	Health	Purchase of vehicles
	ANNUAL (\$ MILLION)								
1994–1995	38,914	9,364	6,700	13,156	62,970	6,891	18,432	17,019	10,363
1995–1996	40,364	9,308	6,687	13,554	65,225	7,075	18,869	16,835	10,424
1996–1997	40,077	9,391	6,865	13,449	67,256	7,237	19,258	16,242	11,449
1997–1998	41,279	9,538	7,111	14,033	69,331	7,673	19,695	15,459	13,798
1998–1999	41,785	9,629	7,600	15,369	71,764	8,018	20,008	16,769	14,615
1999–2000	43,227	9,554	8,065	16,484	74,060	8,281	21,901	17,325	13,539
2000–2001	44,315	9,518	8,298	15,390	76,531	8,521	21,942	19,317	15,084
2001–2002	44,955	9,508	8,498	16,472	79,003	8,568	23,722	21,427	14,526
2002–2003	45,852	9,530	8,748	17,515	82,006	8,933	25,356	23,028	15,717
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1994–1995	3.3	-6.1	0.4	3.2	3.6	5.2	3.1	0.8	12.9
1995–1996	3.7	-0.6	-0.2	3.0	3.6	2.7	2.4	-1.1	0.6
1996–1997	-0.7	0.9	2.7	-0.8	3.1	2.3	2.1	-3.5	9.8
1997–1998	3.0	1.6	3.6	4.3	3.1	6.0	2.3	-4.8	20.5
1998–1999	1.2	1.0	6.9	9.5	3.5	4.5	1.6	8.5	5.9
1999–2000	3.5	-0.8	6.1	7.3	3.2	3.3	9.5	3.3	-7.4
2000–2001	2.5	-0.4	2.9	-6.6	3.3	2.9	0.2	11.5	11.4
2001–2002	1.4	-0.1	2.4	7.0	3.2	0.6	8.1	10.9	-3.7
2002–2003	2.0	0.2	2.9	6.3	3.8	4.3	6.9	7.5	8.2
SEASONALLY ADJUSTED (\$ MILLION)									
2001–2002									
December	11,011	2,371	2,112	4,085	19,657	2,127	5,838	5,336	3,554
March	11,344	2,373	2,164	4,194	19,825	2,164	6,006	5,419	3,745
June	11,476	2,395	2,126	4,204	20,015	2,156	6,161	5,521	3,776
2002–2003									
September	11,470	2,418	2,160	4,193	20,220	2,195	6,200	5,610	3,798
December	11,460	2,383	2,193	4,341	20,410	2,287	6,295	5,724	3,676
March	11,433	2,373	2,194	4,443	20,596	2,227	6,350	5,808	4,007
June	11,489	2,357	2,201	4,538	20,780	2,223	6,510	5,887	4,237
2003–2004									
September	11,727	2,373	2,235	4,475	20,949	2,245	6,710	5,945	4,343
December	11,701	2,352	2,266	4,631	21,135	2,313	6,851	6,038	4,123
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2002–2003									
December	-0.1	-1.4	1.5	3.5	0.9	4.2	1.5	2.0	-3.2
March	-0.2	-0.4	0.0	2.3	0.9	-2.6	0.9	1.5	9.0
June	0.5	-0.7	0.3	2.1	0.9	-0.2	2.5	1.4	5.7
2003–2004									
September	2.1	0.7	1.5	-1.4	0.8	1.0	3.1	1.0	2.5
December	-0.2	-0.9	1.4	3.5	0.9	3.0	2.1	1.6	-5.1

Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.



HOUSEHOLD FINAL CONSUMPTION EXPENDITURE,  
Seasonally adjusted, Chain volume measure—  
Quarterly % change

CONSUMPTION  
AND  
INVESTMENT



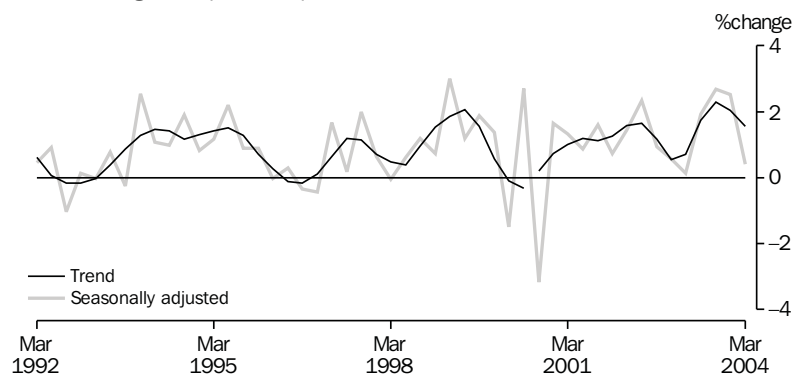
Source: cat. no. 5206.0.

**TABLE 3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE**  
Chain volume measures, Reference year 2001–2002—continued

Period	Operation of vehicles	Transport services	Communications	Recreation and culture	Education services	Hotels, cafes and restaurants	Insurance and other financial services	Other goods and services	Total
ANNUAL (\$ MILLION)									
1994–1995	20,944	7,266	5,496	35,321	8,098	26,359	19,291	24,265	<b>328,520</b>
1995–1996	21,160	7,879	6,277	38,271	8,370	27,083	19,577	25,912	<b>341,004</b>
1996–1997	21,427	8,439	7,013	40,221	8,816	26,433	21,376	27,134	<b>350,893</b>
1997–1998	21,971	8,768	7,572	43,317	9,234	27,667	22,744	29,072	<b>367,713</b>
1998–1999	22,688	9,664	8,629	45,461	9,504	30,513	24,261	29,490	<b>385,440</b>
1999–2000	23,291	10,106	9,665	48,144	9,662	32,124	25,916	29,917	<b>401,060</b>
2000–2001	23,142	10,836	10,882	50,193	9,828	32,061	26,922	30,024	<b>412,726</b>
2001–2002	24,162	10,583	11,590	51,793	10,068	32,241	28,082	30,953	<b>426,154</b>
2002–2003	24,653	10,709	12,304	53,924	10,234	33,274	29,509	32,164	<b>443,459</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1994–1995	2.3	4.9	10.0	8.9	2.3	8.8	7.0	5.4	<b>4.9</b>
1995–1996	1.0	8.4	14.2	8.4	3.4	2.7	1.5	6.8	<b>3.8</b>
1996–1997	1.3	7.1	11.7	5.1	5.3	-2.4	9.2	4.7	<b>2.9</b>
1997–1998	2.5	3.9	8.0	7.7	4.7	4.7	6.4	7.1	<b>4.8</b>
1998–1999	3.3	10.2	14.0	4.9	2.9	10.3	6.7	1.4	<b>4.8</b>
1999–2000	2.7	4.6	12.0	5.9	1.7	5.3	6.8	1.4	<b>4.1</b>
2000–2001	-0.6	7.2	12.6	4.3	1.7	-0.2	3.9	0.4	<b>2.9</b>
2001–2002	4.4	-2.3	6.5	3.2	2.4	0.6	4.3	3.1	<b>3.3</b>
2002–2003	2.0	1.2	6.2	4.1	1.6	3.2	5.1	3.9	<b>4.1</b>
SEASONALLY ADJUSTED (\$ MILLION)									
2001–2002									
December	6,032	2,658	2,851	12,783	2,520	7,991	6,979	7,757	<b>105,648</b>
March	6,082	2,567	2,937	13,089	2,518	7,958	7,059	7,723	<b>107,189</b>
June	6,112	2,655	2,971	13,373	2,526	8,157	7,140	7,829	<b>108,622</b>
2002–2003									
September	6,229	2,740	3,039	13,358	2,541	8,245	7,254	7,929	<b>109,600</b>
December	6,032	2,745	3,051	13,439	2,556	8,240	7,386	8,017	<b>110,235</b>
March	6,192	2,662	3,082	13,458	2,563	8,291	7,401	8,101	<b>111,179</b>
June	6,202	2,563	3,131	13,670	2,574	8,498	7,467	8,118	<b>112,444</b>
2003–2004									
September	6,274	2,754	3,173	14,208	2,595	8,694	7,543	8,262	<b>114,506</b>
December	6,369	2,772	3,210	14,982	2,604	8,944	7,626	8,435	<b>116,352</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2002–2003									
December	-3.2	0.2	0.4	0.6	0.6	-0.1	1.8	1.1	<b>0.6</b>
March	2.7	-3.0	1.0	0.1	0.3	0.6	0.2	1.0	<b>0.9</b>
June	0.2	-3.7	1.6	1.6	0.4	2.5	0.9	0.2	<b>1.1</b>
2003–2004									
September	1.2	7.5	1.3	3.9	0.8	2.3	1.0	1.8	<b>1.8</b>
December	1.5	0.7	1.2	5.4	0.3	2.9	1.1	2.1	<b>1.6</b>

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

RETAIL TURNOVER,  
Chain volume measures (reference year 2001–2002)—  
Percent change from previous quarter



Source: cat. no. 8501.0.

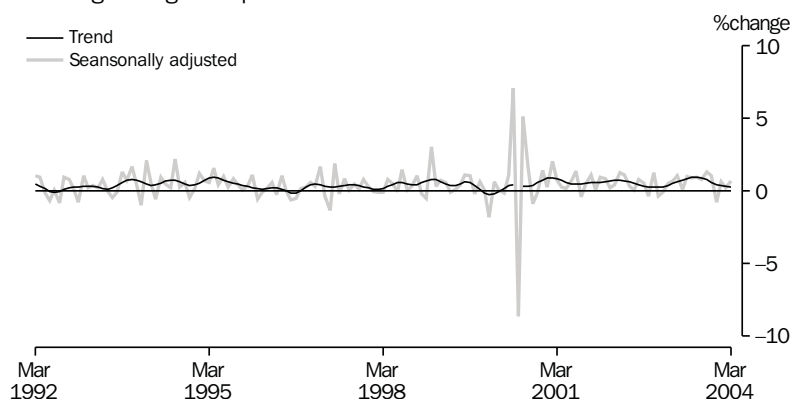
**TABLE 3.2 RETAIL TURNOVER BY INDUSTRY GROUP**  
Chain Volume Measures, Reference year 2001–2002

Period	Food retailing	Department stores	Clothing and soft good retailing	Household good retailing	Recreational good retailing	Other retailing	Hospitality and services	Total
ANNUAL (\$ MILLION)								
1994–1995	56,607.0	12,133.7	8,570.6	12,122.7	6,946.8	11,037.6	23,992.8	<b>130,035.9</b>
1995–1996	59,200.4	12,462.7	8,729.9	13,046.6	7,312.9	11,521.7	24,332.5	<b>135,361.7</b>
1996–1997	59,680.2	12,387.9	8,591.2	14,426.6	6,943.9	11,926.6	22,915.8	<b>136,205.3</b>
1997–1998	61,840.1	12,743.4	8,756.3	15,002.8	7,073.5	12,936.2	23,198.3	<b>140,943.6</b>
1998–1999	63,216.4	13,149.5	9,789.9	15,472.6	7,161.1	13,522.4	25,182.0	<b>146,872.2</b>
1999–2000	64,325.2	13,932.4	10,492.3	18,297.2	7,239.1	14,509.9	26,362.8	<b>154,924.2</b>
2000–2001	64,454.6	13,296.8	9,929.1	19,337.7	6,921.7	15,370.2	26,479.9	<b>155,660.4</b>
2001–2002	66,219.3	13,878.1	10,675.7	22,411.0	6,944.4	16,585.5	27,153.4	<b>163,867.4</b>
2002–2003	68,047.9	14,647.0	11,283.1	24,812.4	7,124.2	17,360.3	28,161.2	<b>171,436.0</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1994–1995	5.2	3.1	2.8	8.5	5.4	4.9	7.8	<b>5.7</b>
1995–1996	4.6	2.7	1.9	7.6	5.3	4.4	1.4	<b>4.1</b>
1996–1997	0.8	-0.6	-1.6	10.6	-5.0	3.5	-5.8	<b>0.6</b>
1997–1998	3.6	2.9	1.9	4.0	1.9	8.5	1.2	<b>3.5</b>
1998–1999	2.2	3.2	11.8	3.1	1.2	4.5	8.6	<b>4.2</b>
1999–2000	1.8	6.0	7.2	18.3	1.1	7.3	4.7	<b>5.5</b>
2000–2001	0.2	-4.6	-5.4	5.7	-4.4	5.9	0.4	<b>0.5</b>
2001–2002	2.7	4.4	7.5	15.9	0.3	7.9	2.5	<b>5.3</b>
2002–2003	2.8	5.5	5.7	10.7	2.6	4.7	3.7	<b>4.6</b>
SEASONALLY ADJUSTED (\$ MILLION)								
2001–2002								
March	16,599.6	3,455.3	2,730.0	5,663.8	1,767.6	4,172.2	6,686.1	<b>41,092.5</b>
June	16,815.6	3,591.0	2,719.3	6,060.1	1,810.1	4,184.0	6,900.4	<b>42,054.0</b>
2002–2003								
September	17,035.4	3,474.7	2,790.7	6,033.0	1,856.8	4,214.4	7,041.8	<b>42,446.9</b>
December	17,058.9	3,643.2	2,819.2	6,154.3	1,769.5	4,283.4	6,957.4	<b>42,685.9</b>
March	16,898.9	3,697.4	2,810.6	6,187.3	1,744.0	4,362.0	7,041.7	<b>42,742.0</b>
June	17,055.0	3,831.4	2,862.6	6,437.6	1,754.0	4,500.3	7,120.4	<b>43,561.2</b>
2003–2004								
September	17,403.1	3,745.8	2,887.2	6,826.7	1,884.5	4,698.6	7,285.8	<b>44,731.8</b>
December	17,488.1	3,835.3	2,977.5	7,079.3	1,993.5	4,882.4	7,600.8	<b>45,857.0</b>
March	17,557.1	3,902.7	2,999.1	7,335.4	1,954.0	4,783.2	7,508.0	<b>46,039.6</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2001–2002								
March	1.0	0.2	3.5	3.9	5.5	0.4	-0.2	<b>1.4</b>
June	1.3	3.9	-0.4	7.0	2.4	0.3	3.2	<b>2.3</b>
2002–2003								
September	1.3	-3.2	2.6	-0.4	2.6	0.7	2.0	<b>0.9</b>
December	0.1	4.9	1.0	2.0	-4.7	1.6	-1.2	<b>0.6</b>
March	-0.9	1.5	-0.3	0.5	-1.4	1.8	1.2	<b>0.1</b>
June	0.9	3.6	1.8	4.0	0.6	3.2	1.1	<b>1.9</b>
2003–2004								
September	2.0	-2.2	0.9	6.0	7.4	4.4	2.3	<b>2.7</b>
December	0.5	2.4	3.1	3.7	5.8	3.9	4.3	<b>2.5</b>
March	0.4	1.8	0.7	3.6	-2.0	-2.0	-1.2	<b>0.4</b>

Source: Retail Trade, Australia, cat. no. 8501.0.

RETAIL TURNOVER,  
Percentage change from previous month

CONSUMPTION  
AND  
INVESTMENT



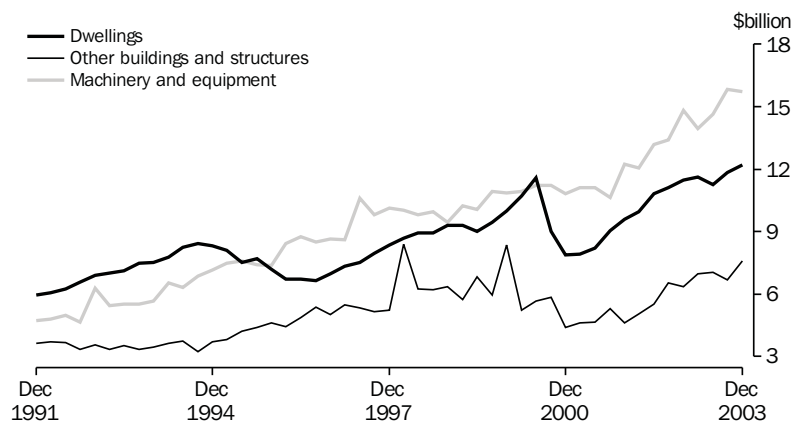
Source: cat. no. 8501.0.

TABLE 3.3 RETAIL TURNOVER BY INDUSTRY GROUP

Period	Food retailing	Department stores	Clothing and soft good retailing	Household good retailing	Recreational good retailing	Other retailing	Hospitality and services	Total
ANNUAL (\$ MILLION)								
1994-1995	44,303.8	11,209.0	8,040.4	15,009.5	5,794.9	10,283.2	18,932.0	<b>113,572.9</b>
1995-1996	48,618.1	11,607.3	8,242.1	15,692.4	6,235.4	10,991.9	20,060.1	<b>121,447.3</b>
1996-1997	50,503.4	11,585.9	8,169.0	16,403.4	6,067.4	11,524.3	19,341.6	<b>123,595.0</b>
1997-1998	53,189.1	11,961.9	8,366.7	16,417.9	6,330.3	12,506.1	19,874.1	<b>128,646.1</b>
1998-1999	56,133.5	12,431.3	9,322.0	16,448.5	6,585.5	13,120.1	21,964.2	<b>136,005.2</b>
1999-2000	58,347.7	13,147.1	9,889.6	18,597.4	6,724.0	14,029.5	23,560.1	<b>144,295.3</b>
2000-2001	61,341.8	13,139.4	9,923.2	19,636.2	6,719.9	15,173.8	25,759.4	<b>151,693.8</b>
2001-2002	66,219.3	13,878.1	10,675.7	22,411.0	6,944.4	16,585.5	27,153.4	<b>163,867.4</b>
2002-2003	70,414.1	14,750.2	11,297.5	24,050.3	7,209.9	17,733.2	28,972.7	<b>174,427.9</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1994-1995	8.3	3.8	2.9	7.3	8.0	7.3	11.0	<b>7.6</b>
1995-1996	9.7	3.6	2.5	4.6	7.6	6.9	6.0	<b>6.9</b>
1996-1997	3.9	-0.2	-0.9	4.5	-2.7	4.8	-3.6	<b>1.8</b>
1997-1998	5.3	3.2	2.4	0.1	4.3	8.5	2.8	<b>4.1</b>
1998-1999	5.5	3.9	11.4	0.2	4.0	4.9	10.5	<b>5.7</b>
1999-2000	3.9	5.8	6.1	13.1	2.1	6.9	7.3	<b>6.1</b>
2000-2001	5.1	-0.1	0.3	5.6	-0.1	8.2	9.3	<b>5.1</b>
2001-2002	8.0	5.6	7.6	14.1	3.3	9.3	5.4	<b>8.0</b>
2002-2003	6.3	6.3	5.8	7.3	3.8	6.9	6.7	<b>6.4</b>
TREND (\$ MILLION)								
2002-2003								
January	5,876.6	1,240.4	941.8	1,992.3	587.1	1,478.0	2,408.7	<b>14,528.2</b>
February	5,897.9	1,247.5	943.0	1,995.4	584.2	1,490.2	2,426.1	<b>14,585.5</b>
March	5,923.5	1,254.5	945.6	2,006.0	584.2	1,504.9	2,443.0	<b>14,662.2</b>
April	5,954.2	1,261.3	948.4	2,025.6	587.6	1,521.5	2,458.0	<b>14,756.4</b>
May	5,986.5	1,268.3	951.2	2,052.5	594.5	1,540.2	2,472.9	<b>14,865.7</b>
June	6,018.1	1,275.8	954.7	2,083.1	605.9	1,563.0	2,493.2	<b>14,993.7</b>
2003-2004								
July	6,048.3	1,281.8	958.9	2,111.1	621.1	1,589.8	2,523.2	<b>15,134.3</b>
August	6,079.4	1,285.6	964.6	2,133.5	637.2	1,618.6	2,562.7	<b>15,281.6</b>
September	6,113.2	1,287.7	972.9	2,149.5	651.0	1,643.4	2,605.5	<b>15,423.1</b>
October	6,149.3	1,289.4	981.8	2,159.7	660.1	1,659.5	2,643.3	<b>15,543.0</b>
November	6,186.3	1,291.7	988.5	2,167.3	664.4	1,666.0	2,670.3	<b>15,634.1</b>
December	6,222.5	1,296.4	992.8	2,175.3	665.5	1,664.8	2,686.1	<b>15,703.2</b>
January	6,258.3	1,301.1	995.3	2,184.6	665.3	1,660.8	2,696.7	<b>15,762.0</b>
February	6,292.9	1,305.0	996.1	2,194.3	664.5	1,656.5	2,705.3	<b>15,815.8</b>
March	6,322.2	1,311.1	995.5	2,202.1	663.1	1,650.8	2,712.1	<b>15,860.7</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2003-2004								
July	0.5	0.5	0.4	1.3	2.5	1.7	1.2	<b>0.9</b>
August	0.5	0.3	0.6	1.1	2.6	1.8	1.6	<b>1.0</b>
September	0.6	0.2	0.9	0.7	2.2	1.5	1.7	<b>0.9</b>
October	0.6	0.1	0.9	0.5	1.4	1.0	1.5	<b>0.8</b>
November	0.6	0.2	0.7	0.4	0.7	0.4	1.0	<b>0.6</b>
December	0.6	0.4	0.4	0.4	0.2	-0.1	0.6	<b>0.4</b>
January	0.6	0.4	0.2	0.4	0.0	-0.2	0.4	<b>0.4</b>
February	0.6	0.3	0.1	0.4	-0.1	-0.3	0.3	<b>0.3</b>
March	0.5	0.5	-0.1	0.4	-0.2	-0.3	0.3	<b>0.3</b>

Source: Retail Trade, Australia, cat. no. 8501.0.

PRIVATE GROSS FIXED CAPITAL FORMATION,  
Seasonally adjusted, Chain volume measures



Source: cat. no. 5206.0.

**TABLE 3.4 PRIVATE GROSS FIXED CAPITAL FORMATION AND INVENTORIES**  
Chain volume measures, Reference year 2001–2002

Period	Private gross fixed capital formation						Change in inventories		
	Dwellings	Other buildings and structures	Machinery and equipment	Livestock	Intangible fixed assets	Ownership transfer costs	Total	Private non-farm	Farm and public authority
ANNUAL (\$ MILLION)									
1994–1995	32,301	15,009	29,675	2,568	4,083	9,127	<b>89,791</b>	2,273	873
1995–1996	28,273	18,354	32,593	2,833	4,297	8,470	<b>92,976</b>	118	-374
1996–1997	28,458	21,241	37,050	2,720	5,426	8,617	<b>102,700</b>	2,123	-2,943
1997–1998	33,877	25,069	40,518	2,121	6,441	9,293	<b>116,625</b>	-711	683
1998–1999	36,463	25,167	40,451	2,448	7,687	9,320	<b>120,731</b>	5,329	68
1999–2000	41,698	25,398	44,791	2,525	8,982	10,567	<b>133,083</b>	3,607	114
2000–2001	33,023	19,214	46,458	2,438	11,217	9,645	<b>122,189</b>	1,699	-489
2001–2002	39,376	20,193	49,008	2,543	11,325	12,007	<b>134,452</b>	910	226
2002–2003	45,480	26,884	56,810	1,444	11,970	12,514	<b>155,102</b>	1,426	-558
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1994–1995	4.3	5.8	21.3	-1.2	10.1	-3.5	<b>10.5</b>	na	na
1995–1996	-12.5	22.3	9.8	10.3	5.2	-7.2	<b>3.5</b>		
1996–1997	0.7	15.7	13.7	-4.0	26.3	1.7	<b>10.5</b>		
1997–1998	19.0	18.0	9.4	-22.0	18.7	7.8	<b>13.6</b>		
1998–1999	7.6	0.4	-0.2	15.4	19.3	0.3	<b>3.5</b>		
1999–2000	14.4	0.9	10.7	3.1	16.8	13.4	<b>10.2</b>		
2000–2001	-20.8	-24.3	3.7	-3.4	24.9	-8.7	<b>-8.2</b>		
2001–2002	19.2	5.1	5.5	4.3	1.0	24.5	<b>10.0</b>		
2002–2003	15.5	33.1	15.9	-43.2	5.7	4.2	<b>15.4</b>		
SEASONALLY ADJUSTED (\$ MILLION)									
2001–2002									
December	9,587	4,626	12,258	636	2,829	2,962	<b>32,845</b>	89	390
March	9,943	5,028	12,051	636	2,752	3,070	<b>33,478</b>	298	211
June	10,832	5,508	13,165	636	2,895	3,054	<b>36,229</b>	267	-213
2002–2003									
September	11,116	6,538	13,404	361	2,885	3,043	<b>37,347</b>	-122	-511
December	11,477	6,357	14,815	361	2,995	3,264	<b>39,270</b>	-587	23
March	11,629	6,958	13,943	361	3,030	3,094	<b>39,016</b>	882	69
June	11,257	7,031	14,648	361	3,060	3,114	<b>39,470</b>	1,784	-52
2003–2004									
September	11,825	6,676	15,824	561	2,999	3,247	<b>41,131</b>	1,882	-28
December	12,210	7,598	15,742	561	3,079	3,355	<b>42,547</b>	354	507
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2002–2003									
December	3.3	-2.8	10.5	0.0	3.8	7.3	<b>5.1</b>	na	na
March	1.3	9.4	-5.9	0.0	1.2	-5.2	<b>-0.6</b>		
June	-3.2	1.1	5.1	0.0	1.0	0.6	<b>1.2</b>		
2003–2004									
September	5.0	-5.1	8.0	55.5	-2.0	4.3	<b>4.2</b>	na	na
December	3.3	13.8	-0.5	0.0	2.7	3.3	<b>3.4</b>		

Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

**TABLE 3.5 ACTUAL PRIVATE NEW CAPITAL EXPENDITURE BY TYPE OF ASSET AND SELECTED INDUSTRY(a)**

Period	Current prices						Chain volume measures (reference year 2001–2002)					
	Asset		Industry				Asset		Industry			
	Buildings and structures	Equipment—plant and machinery	Mining	Manufacturing	Other selected industries	Total	Buildings and structures	Equipment—plant and machinery	Mining	Manufacturing	Other selected industries	Total
ANNUAL (\$ MILLION)												
1994–1995	9,093	26,467	6,351	10,352	18,857	<b>35,561</b>	11,025	20,549	7,457	9,747	14,940	<b>31,336</b>
1995–1996	12,348	28,124	7,525	10,457	22,491	<b>40,473</b>	14,453	22,165	8,612	9,851	17,963	<b>35,661</b>
1996–1997	14,330	29,507	8,781	10,198	24,859	<b>43,837</b>	16,369	25,208	10,039	10,017	21,264	<b>40,506</b>
1997–1998	13,150	33,060	11,029	10,996	24,185	<b>46,210</b>	14,604	29,056	12,298	10,915	21,324	<b>43,240</b>
1998–1999	13,880	31,534	8,795	9,610	27,010	<b>45,415</b>	14,986	28,211	9,438	9,447	24,345	<b>42,662</b>
1999–2000	12,462	31,963	5,467	10,142	28,816	<b>44,425</b>	12,939	31,037	5,793	10,408	27,664	<b>43,848</b>
2000–2001	10,742	31,878	5,490	9,144	27,987	<b>42,621</b>	10,864	31,545	5,612	9,183	27,556	<b>42,392</b>
2001–2002	10,552	33,828	7,249	9,180	27,950	<b>44,380</b>	10,552	33,828	7,249	9,180	27,950	<b>44,380</b>
2002–2003	13,148	37,945	8,989	11,313	30,791	<b>51,093</b>	12,704	40,075	8,941	11,769	32,069	<b>52,779</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1994–1995	9.6	22.0	13.7	24.0	17.5	<b>18.6</b>	5.8	26.5	12.1	26.1	21.1	<b>20.8</b>
1995–1996	35.8	6.3	18.5	1.0	19.3	<b>13.8</b>	31.1	7.9	15.5	1.1	20.2	<b>13.8</b>
1996–1997	16.1	4.9	16.7	-2.5	10.5	<b>8.3</b>	13.3	13.7	16.6	1.7	18.4	<b>13.6</b>
1997–1998	-8.2	12.0	25.6	7.8	-2.7	<b>5.4</b>	-10.8	15.3	22.5	9.0	0.3	<b>6.7</b>
1998–1999	5.5	-4.6	-20.3	-12.6	11.7	<b>-1.7</b>	2.6	-2.9	-23.3	-13.4	14.2	<b>-1.3</b>
1999–2000	-10.2	1.4	-37.8	5.5	6.7	<b>-2.2</b>	-13.7	10.0	-38.6	10.2	13.6	<b>2.8</b>
2000–2001	-13.8	-0.3	0.4	-9.8	-2.9	<b>-4.1</b>	-16.0	1.6	-3.1	-11.8	-0.4	<b>-3.3</b>
2001–2002	-1.8	6.1	32.1	0.4	-0.1	<b>4.1</b>	-2.9	7.2	29.2	0.0	1.4	<b>4.7</b>
2002–2003	24.6	12.2	24.0	23.2	10.2	<b>15.1</b>	20.4	18.5	23.3	28.2	14.7	<b>18.9</b>
SEASONALLY ADJUSTED (\$ MILLION)												
2001–2002												
December	2,624	8,438	1,782	2,339	6,941	<b>11,062</b>	2,634	8,367	1,781	2,323	6,899	<b>11,001</b>
March	2,614	8,503	1,764	2,427	6,926	<b>11,117</b>	2,612	8,514	1,765	2,441	6,919	<b>11,126</b>
June	2,682	8,842	1,926	2,428	7,170	<b>11,524</b>	2,653	9,023	1,919	2,468	7,288	<b>11,677</b>
2002–2003												
September	3,077	8,878	2,030	2,619	7,306	<b>11,955</b>	3,013	9,223	2,026	2,690	7,520	<b>12,236</b>
December	3,280	10,383	2,278	2,776	8,609	<b>13,663</b>	3,189	10,776	2,274	2,865	8,827	<b>13,965</b>
March	3,310	9,413	2,209	2,900	7,614	<b>12,723</b>	3,193	9,991	2,208	3,024	7,951	<b>13,184</b>
June	3,479	9,282	2,445	3,004	7,312	<b>12,761</b>	3,309	10,085	2,433	3,190	7,771	<b>13,394</b>
2003–2004												
September	3,583	9,539	2,634	2,920	7,568	<b>13,122</b>	3,361	10,672	2,623	3,150	8,260	<b>14,033</b>
December	3,567	9,443	2,740	2,756	7,514	<b>13,010</b>	3,303	11,007	2,750	3,054	8,506	<b>14,310</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER SEASONALLY ADJUSTED												
2002–2003												
December	6.6	17.0	12.2	6.0	17.8	<b>14.3</b>	5.8	16.8	12.2	6.5	17.4	<b>14.1</b>
March	0.9	-9.3	-3.0	4.5	-11.6	<b>-6.9</b>	0.1	-7.3	-2.9	5.6	-9.9	<b>-5.6</b>
June	5.1	-1.4	10.7	3.6	-4.0	<b>0.3</b>	3.6	0.9	10.2	5.5	-2.3	<b>1.6</b>
2003–2004												
September	3.0	2.8	7.7	-2.8	3.5	<b>2.8</b>	1.6	5.8	7.8	-1.2	6.3	<b>4.8</b>
December	-0.4	-1.0	4.0	-5.6	-0.7	<b>-0.9</b>	-1.7	3.1	4.9	-3.1	3.0	<b>2.0</b>
TREND (\$ MILLION)												
2001–2002												
December	2,605	8,324	1,770	2,247	6,912	<b>10,929</b>	2,615	8,260	1,772	2,235	6,868	<b>10,874</b>
March	2,627	8,561	1,813	2,378	6,997	<b>11,188</b>	2,622	8,593	1,812	2,390	7,013	<b>11,216</b>
June	2,775	8,775	1,913	2,499	7,138	<b>11,550</b>	2,745	8,952	1,909	2,538	7,250	<b>11,698</b>
2002–2003												
September	3,010	9,023	2,057	2,608	7,368	<b>12,033</b>	2,951	9,362	2,053	2,673	7,586	<b>12,313</b>
December	3,227	9,242	2,184	2,772	7,513	<b>12,469</b>	3,138	9,717	2,180	2,864	7,811	<b>12,855</b>
March	3,375	9,368	2,298	2,915	7,530	<b>12,743</b>	3,250	9,980	2,292	3,045	7,893	<b>13,230</b>
June	3,464	9,413	2,440	2,948	7,489	<b>12,877</b>	3,296	10,259	2,432	3,130	7,992	<b>13,553</b>
2003–2004												
September	3,544	9,437	2,599	2,904	7,478	<b>12,981</b>	3,328	10,590	2,593	3,141	8,182	<b>13,917</b>
December	3,602	9,486	2,750	2,832	7,506	<b>13,088</b>	3,335	10,922	2,754	3,109	8,414	<b>14,264</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER TREND												
2002–2003												
December	7.2	2.4	6.2	6.3	2.0	<b>3.6</b>	6.3	3.8	6.2	7.1	3.0	<b>4.4</b>
March	4.6	1.4	5.2	5.2	0.2	<b>2.2</b>	3.6	2.7	5.2	6.3	1.0	<b>2.9</b>
June	2.6	0.5	6.2	1.1	-0.5	<b>1.1</b>	1.4	2.8	6.1	2.8	1.3	<b>2.4</b>
2003–2004												
September	2.3	0.3	6.5	-1.5	-0.1	<b>0.8</b>	1.0	3.2	6.6	0.4	2.4	<b>2.7</b>
December	1.6	0.5	5.8	-2.5	0.4	<b>0.8</b>	0.2	3.1	6.2	-1.0	2.8	<b>2.5</b>

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, cat. no. 5625.0.

**TABLE 3.6 EXPECTED AND ACTUAL PRIVATE NEW CAPITAL EXPENDITURE BY SELECTED INDUSTRY(a)  
AND TYPE OF ASSET**

Period	Estimate 1	Estimate 2	Estimate 3	Estimate 4	Estimate 5	Estimate 6	Estimate 7
	Expected expenditure reported 5-6 months before period began	Expected expenditure reported 2-3 months before period began	Expected expenditure reported at beginning of period	Expected expenditure reported 3-4 months into period (includes 3 months actual expenditure)	Expected expenditure reported 6-7 months into period (includes 6 months actual expenditure)	Expected expenditure reported 9-10 months into period (includes 9 months actual expenditure)	12 months actual expenditure
<b>NEW CAPITAL EXPENDITURE</b>							
TOTAL (\$ MILLION)							
1995-1996	27,769	32,161	35,084	37,315	39,603	40,450	40,473
1996-1997	32,400	36,817	40,401	42,484	43,629	44,614	43,837
1997-1998	32,321	37,479	40,861	44,988	46,229	46,892	46,210
1998-1999	37,916	41,492	44,737	45,539	45,693	46,114	45,415
1999-2000	32,611	33,412	37,419	41,852	43,669	45,086	44,425
2000-2001	34,768	36,691	39,777	43,092	42,758	42,676	42,621
2001-2002	36,317	37,762	41,917	43,752	44,105	44,594	44,380
2002-2003	41,553	44,281	47,169	49,149	51,015	51,746	51,098
2003-2004	43,788	45,868	49,527	nya	nya	nya	nya
<b>NEW CAPITAL EXPENDITURE BY INDUSTRY</b>							
MINING (\$ MILLION)							
1995-1996	5,541	6,720	7,472	7,627	7,764	7,788	7,525
1996-1997	7,789	9,913	10,113	9,932	9,452	9,354	8,781
1997-1998	8,592	9,588	11,027	11,908	12,090	11,551	11,029
1998-1999	9,404	10,088	9,245	9,660	9,408	9,112	8,795
1999-2000	6,571	5,606	6,102	6,473	5,753	5,729	5,467
2000-2001	5,355	5,569	5,789	6,415	5,952	5,879	5,490
2001-2002	6,323	7,327	8,300	8,873	8,415	7,749	7,249
2002-2003	9,764	10,163	10,510	10,089	9,848	9,444	8,989
2003-2004	9,981	10,845	12,100	nya	nya	nya	nya
MANUFACTURING (\$ MILLION)							
1995-1996	8,975	9,964	10,721	11,185	11,160	10,978	10,457
1996-1997	9,711	10,037	10,652	11,081	10,350	10,359	10,198
1997-1998	7,727	8,826	10,108	10,936	11,066	11,451	10,996
1998-1999	8,679	10,412	11,257	10,525	10,492	10,119	9,610
1999-2000	8,873	8,795	9,294	9,946	10,235	10,418	10,142
2000-2001	9,339	10,015	10,502	10,027	10,088	9,514	9,144
2001-2002	9,161	9,028	9,018	9,174	9,465	9,377	9,180
2002-2003	9,173	9,776	11,021	10,808	10,908	11,560	11,312
2003-2004	10,278	10,466	11,581	nya	nya	nya	nya
OTHER SELECTED INDUSTRIES (\$ MILLION)							
1995-1996	13,253	15,478	16,890	18,503	20,679	21,683	22,491
1996-1997	14,900	16,867	19,636	21,470	23,827	24,901	24,859
1997-1998	16,002	19,065	19,726	22,144	23,074	23,889	24,185
1998-1999	19,833	20,992	24,235	25,354	25,792	26,883	27,010
1999-2000	17,168	19,011	22,024	25,433	27,681	28,940	28,816
2000-2001	20,074	21,108	23,486	26,650	26,718	27,283	27,987
2001-2002	20,834	21,407	24,600	25,704	26,225	27,469	27,950
2002-2003	22,616	24,341	25,638	28,252	30,259	30,742	30,797
2003-2004	23,529	24,556	25,846	nya	nya	nya	nya
<b>NEW CAPITAL EXPENDITURE BY ASSET</b>							
BUILDINGS AND STRUCTURES (\$ MILLION)							
1995-1996	8,700	9,528	10,479	11,878	12,861	12,373	12,348
1996-1997	9,559	11,643	14,017	15,056	15,633	15,769	14,330
1997-1998	12,085	14,505	13,668	14,014	13,593	13,740	13,150
1998-1999	11,812	13,587	14,789	16,040	14,832	14,227	13,880
1999-2000	9,393	8,840	10,539	11,998	13,148	12,922	12,462
2000-2001	9,321	9,654	10,834	11,333	11,330	10,955	10,742
2001-2002	8,860	10,122	12,445	11,796	11,335	10,891	10,552
2002-2003	11,694	12,124	12,691	13,344	14,187	13,851	12,998
2003-2004	14,115	14,751	16,550	nya	nya	nya	nya
EQUIPMENT, PLANT AND MACHINERY (\$ MILLION)							
1995-1996	19,069	22,634	24,605	25,437	26,742	28,077	28,124
1996-1997	22,841	25,174	26,384	27,428	27,996	28,845	29,507
1997-1998	20,229	22,974	27,193	30,974	32,637	33,151	33,060
1998-1999	26,104	27,905	29,948	29,498	30,861	31,887	31,534
1999-2000	23,219	24,572	26,880	29,855	30,520	32,164	31,963
2000-2001	25,447	27,037	28,943	31,759	31,428	31,721	31,878
2001-2002	27,457	27,640	29,473	31,956	32,769	33,703	33,828
2002-2003	29,859	32,157	34,478	35,805	36,828	37,895	38,100
2003-2004	29,672	31,117	32,977	nya	nya	nya	nya

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, cat. no. 5625.0.

**TABLE 3.7 BOOK VALUE OF INVENTORIES OWNED BY PRIVATE BUSINESS(a)**

 CONSUMPTION  
AND  
INVESTMENT

Period	Current prices					Chain volume measures (reference year 2001-2002)						
	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total
ANNUAL (\$ MILLION)												
1994-1995	3,455	26,339	21,271	15,992	539	<b>67,597</b>	3,959	28,687	22,157	17,320	637	<b>72,669</b>
1995-1996	4,004	27,986	21,293	16,146	495	<b>69,924</b>	4,596	30,935	22,694	17,108	565	<b>75,740</b>
1996-1997	4,499	27,385	21,173	17,076	700	<b>70,834</b>	5,077	30,200	23,230	17,931	783	<b>77,050</b>
1997-1998	4,479	28,838	23,256	16,665	815	<b>74,052</b>	5,005	31,426	24,809	17,236	910	<b>79,175</b>
1998-1999	3,857	30,918	24,250	18,430	1,033	<b>78,488</b>	4,389	34,242	26,114	18,870	1,113	<b>84,535</b>
1999-2000	4,217	33,883	28,341	18,882	1,160	<b>86,482</b>	4,192	34,981	30,169	18,962	1,181	<b>89,304</b>
2000-2001	3,849	35,220	30,310	21,493	1,226	<b>92,099</b>	3,774	34,845	30,250	21,819	1,252	<b>91,881</b>
2001-2002	4,508	35,643	29,746	20,825	1,002	<b>91,725</b>	4,516	35,924	30,224	20,581	989	<b>92,234</b>
2002-2003	4,258	36,031	30,245	22,163	1,000	<b>93,697</b>	4,159	35,705	31,471	21,445	990	<b>93,770</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1994-1995	-8.0	8.5	10.3	12.2	20.9	<b>9.0</b>	-11.5	2.2	9.6	9.3	16.6	<b>5.4</b>
1995-1996	15.9	6.3	0.1	1.0	-8.2	<b>3.4</b>	16.1	7.8	2.4	-1.2	-11.3	<b>4.2</b>
1996-1997	12.4	-2.1	-0.6	5.8	41.4	<b>1.3</b>	10.5	-2.4	2.4	4.8	38.5	<b>1.7</b>
1997-1998	-0.4	5.3	9.8	-2.4	16.4	<b>4.5</b>	-1.4	4.1	6.8	-3.9	16.3	<b>2.8</b>
1998-1999	-13.9	7.2	4.3	10.6	26.7	<b>6.0</b>	-12.3	9.0	5.3	9.5	22.2	<b>6.8</b>
1999-2000	9.3	9.6	16.9	2.5	12.3	<b>10.2</b>	-4.5	2.2	15.5	0.5	6.1	<b>5.6</b>
2000-2001	-8.7	3.9	6.9	13.8	5.7	<b>6.5</b>	-10.0	-0.4	0.3	15.1	6.1	<b>2.9</b>
2001-2002	17.1	1.2	-1.9	-3.1	-18.3	<b>-0.4</b>	19.7	3.1	-0.1	-5.7	-21.1	<b>0.4</b>
2002-2003	-5.5	1.1	1.7	6.4	-0.2	<b>2.2</b>	-7.9	-0.6	4.1	4.2	0.1	<b>1.7</b>
SEASONALLY ADJUSTED (\$ MILLION)												
2001-2002												
December	4,398	35,417	30,232	22,161	1,001	<b>93,209</b>	4,407	35,511	30,261	22,107	1,001	<b>93,270</b>
March	4,489	35,181	30,629	21,781	1,087	<b>93,167</b>	4,625	35,393	30,565	21,598	1,088	<b>93,262</b>
June	4,576	35,488	30,593	21,437	1,016	<b>93,110</b>	4,584	35,787	30,645	21,185	1,003	<b>93,205</b>
2002-2003												
September	4,693	35,425	31,133	21,651	1,059	<b>93,961</b>	4,611	35,482	30,406	21,332	1,028	<b>92,859</b>
December	4,322	35,536	30,796	21,915	1,035	<b>93,604</b>	4,163	34,978	30,853	21,359	1,007	<b>92,360</b>
March	4,310	36,135	30,467	22,335	1,033	<b>94,280</b>	4,099	35,352	31,083	21,622	1,028	<b>93,185</b>
June	4,325	35,870	30,793	22,821	1,014	<b>94,823</b>	4,225	35,552	32,081	22,081	1,004	<b>94,944</b>
2003-2004												
September	4,350	36,094	31,150	23,063	1,065	<b>95,722</b>	4,372	36,363	32,892	22,298	1,048	<b>96,974</b>
December	4,471	36,069	32,208	22,516	1,011	<b>96,275</b>	4,504	36,470	33,602	21,701	983	<b>97,261</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER - SEASONALLY ADJUSTED												
2002-2003												
September	2.6	-0.2	1.8	1.0	4.2	<b>0.9</b>	0.6	-0.9	-0.8	0.7	2.5	<b>-0.4</b>
December	-7.9	0.3	-1.1	1.2	-2.3	<b>-0.4</b>	-9.7	-1.4	1.5	0.1	-2.0	<b>-0.5</b>
March	-0.3	1.7	-1.1	1.9	-0.2	<b>0.7</b>	-1.5	1.1	0.7	1.2	2.1	<b>0.9</b>
June	0.3	-0.7	1.1	2.2	-1.8	<b>0.6</b>	3.1	0.6	3.2	2.1	-2.3	<b>1.9</b>
2003-2004												
September	0.6	0.6	1.2	1.1	5.0	<b>0.9</b>	3.5	2.3	2.5	1.0	4.4	<b>2.1</b>
December	2.8	-0.1	3.4	-2.4	-5.1	<b>0.6</b>	3.0	0.3	2.2	-2.7	-6.3	<b>0.3</b>
TREND (\$ MILLION)												
2001-2002												
December	4,334	35,340	30,374	22,151	1,052	<b>93,251</b>	4,369	35,354	30,474	22,118	1,053	<b>93,348</b>
March	4,524	35,352	30,473	21,792	1,033	<b>93,174</b>	4,591	35,596	30,442	21,631	1,028	<b>93,282</b>
June	4,600	35,348	30,774	21,564	1,044	<b>93,330</b>	4,626	35,584	30,516	21,308	1,028	<b>93,063</b>
2002-2003												
September	4,554	35,479	30,879	21,615	1,046	<b>93,573</b>	4,477	35,405	30,567	21,240	1,021	<b>92,709</b>
December	4,431	35,685	30,775	21,926	1,035	<b>93,852</b>	4,265	35,211	30,746	21,391	1,012	<b>92,626</b>
March	4,318	35,880	30,629	22,399	1,033	<b>94,259</b>	4,149	35,277	31,253	21,723	1,020	<b>93,422</b>
June	4,316	36,006	30,810	22,726	1,033	<b>94,891</b>	4,214	35,694	32,025	21,982	1,022	<b>94,937</b>
2003-2004												
September	4,376	36,050	31,318	22,845	1,034	<b>95,623</b>	4,359	36,156	32,835	22,068	1,017	<b>96,435</b>
December	4,438	36,053	31,933	22,803	1,031	<b>96,258</b>	4,497	36,549	33,617	21,995	1,006	<b>97,663</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER - TREND												
2002-2003												
September	-1.0	0.4	0.3	0.2	0.2	<b>0.3</b>	-3.2	-0.5	0.2	-0.3	-0.7	<b>-0.4</b>
December	-2.7	0.6	-0.3	1.4	-1.1	<b>0.3</b>	-4.7	-0.5	0.6	0.7	-0.9	<b>-0.1</b>
March	-2.6	0.5	-0.5	2.2	-0.2	<b>0.4</b>	-2.7	0.2	1.6	1.6	0.8	<b>0.9</b>
June	-0.1	0.4	0.6	1.5	0.0	<b>0.7</b>	1.6	1.2	2.5	1.2	0.1	<b>1.6</b>
2003-2004												
September	1.4	0.1	1.6	0.5	0.1	<b>0.8</b>	3.4	1.3	2.5	0.4	-0.4	<b>1.6</b>
December	1.4	0.0	2.0	-0.2	-0.3	<b>0.7</b>	3.2	1.1	2.4	-0.3	-1.1	<b>1.3</b>

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting, community services and construction. Data is as at the end of period.

Source: *Inventories and Sales, Selected Industries, Australia*, cat. no. 5676.0.



NEW MOTOR VEHICLE SALES, Total Vehicles

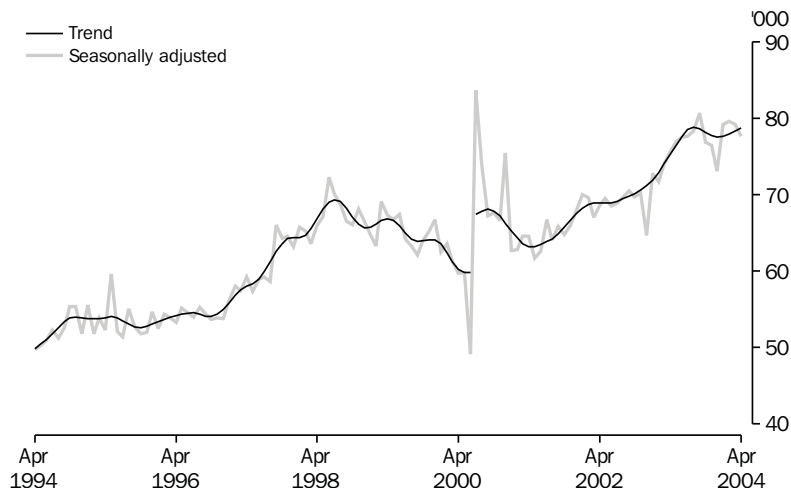


TABLE 3.8 NEW MOTOR VEHICLE SALES (a) BY TYPE OF VEHICLE

Period	Original			Seasonally adjusted			Trend		
	Passenger vehicles(b)	Other vehicles(c)	Total	Passenger vehicles(b)	Other vehicles(c)	Total	Passenger vehicles(b)	Other vehicles(c)	Total
ANNUAL									
1994-1995	487,250	157,712	<b>644,962</b>	na	na	<b>na</b>	na	na	<b>na</b>
1995-1996	487,739	151,612	<b>639,351</b>						
1996-1997	503,261	166,919	<b>670,180</b>						
1997-1998	570,124	206,814	<b>776,938</b>						
1998-1999	575,699	230,102	<b>805,801</b>						
1999-2000	509,448	233,146	<b>742,594</b>						
2000-2001	571,045	237,640	<b>808,685</b>						
2001-2002	537,610	266,961	<b>804,571</b>						
2002-2003	560,203	300,343	<b>860,546</b>						
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1995-1996	0.1	-3.9	<b>-0.9</b>	na	na	<b>na</b>	na	na	<b>na</b>
1996-1997	3.2	10.1	<b>4.8</b>						
1997-1998	13.3	23.9	<b>15.9</b>						
1998-1999	1.0	11.3	<b>3.7</b>						
1999-2000	-11.5	1.3	<b>-7.8</b>						
2000-2001	12.1	1.9	<b>8.9</b>						
2001-2002	-5.9	12.3	<b>-0.5</b>						
2002-2003	4.2	12.5	<b>7.0</b>						
MONTHLY									
2002-2003									
February	43,677	23,058	<b>66,735</b>	46,778	24,890	<b>71,668</b>	47,535	25,416	<b>72,951</b>
March	49,921	26,192	<b>76,113</b>	48,294	25,662	<b>73,956</b>	48,232	25,850	<b>74,082</b>
April	44,602	24,263	<b>68,865</b>	49,190	26,406	<b>75,596</b>	48,938	26,297	<b>75,235</b>
May	49,646	28,616	<b>78,262</b>	50,159	26,807	<b>76,966</b>	49,706	26,721	<b>76,427</b>
June	57,086	34,972	<b>92,058</b>	50,337	27,249	<b>77,586</b>	50,517	27,131	<b>77,648</b>
2003-2004									
July	51,450	28,071	<b>79,521</b>	49,892	27,744	<b>77,636</b>	51,099	27,447	<b>78,546</b>
August	49,869	26,304	<b>76,173</b>	51,155	27,202	<b>78,357</b>	51,224	27,639	<b>78,863</b>
September	51,749	26,042	<b>77,791</b>	53,150	27,620	<b>80,770</b>	50,879	27,760	<b>78,639</b>
October	52,180	27,045	<b>79,225</b>	49,157	27,661	<b>76,818</b>	50,256	27,929	<b>78,185</b>
November	48,482	27,630	<b>76,112</b>	48,209	28,233	<b>76,442</b>	49,561	28,194	<b>77,755</b>
December	49,834	27,952	<b>77,786</b>	45,993	27,069	<b>73,062</b>	49,012	28,537	<b>77,549</b>
January	40,715	24,082	<b>64,797</b>	49,401	29,812	<b>79,213</b>	48,732	28,907	<b>77,639</b>
February	47,876	28,001	<b>75,877</b>	50,125	29,523	<b>79,648</b>	48,713	29,249	<b>77,962</b>
March	53,728	32,318	<b>86,046</b>	49,345	29,868	<b>79,213</b>	48,779	29,527	<b>78,306</b>
April	44,079	27,226	<b>71,305</b>	48,424	29,275	<b>77,699</b>	48,979	29,718	<b>78,697</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2003-2004									
August	-3.1	-6.3	<b>-4.2</b>	2.5	-2.0	<b>0.9</b>	0.2	0.7	<b>0.4</b>
September	3.8	-1.0	<b>2.1</b>	3.9	1.5	<b>3.1</b>	-0.7	0.4	<b>-0.3</b>
October	0.8	3.9	<b>1.8</b>	-7.5	0.1	<b>-4.9</b>	-1.2	0.6	<b>-0.6</b>
November	-7.1	2.2	<b>-3.9</b>	-1.9	2.1	<b>-0.5</b>	-1.4	0.9	<b>-0.5</b>
December	2.8	1.2	<b>2.2</b>	-4.6	-4.1	<b>-4.4</b>	-1.1	1.2	<b>-0.3</b>
January	-18.3	-13.8	<b>-16.7</b>	7.4	10.1	<b>8.4</b>	-0.6	1.3	<b>0.1</b>
February	17.6	16.3	<b>17.1</b>	1.5	-1.0	<b>0.5</b>	0.0	1.2	<b>0.4</b>
March	12.2	15.4	<b>13.4</b>	-1.6	1.2	<b>-0.5</b>	0.1	1.0	<b>0.4</b>
April	-18.0	-15.8	<b>-17.1</b>	-1.9	-2.0	<b>-1.9</b>	0.4	0.6	<b>0.5</b>

(a) Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS.

(b) Includes cars, station wagons and people movers but excludes all-terrain vehicles.

(c) Includes all-terrain vehicles but excludes motor cycles, plant and equipment and unpowered vehicles.

Source: Sales of New Motor Vehicle, Electronic Publication, cat. no. 9314.0.



# 4

## PRODUCTION

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### RELATED PUBLICATIONS

*Business Indicators, Australia* cat. no. 5676.0

*Livestock Products, Australia* cat. no. 7215.0

*Manufacturing Production, Australia* cat. no. 8301.0

*Mineral and Petroleum Exploration, Australia* cat. no. 8412.0

*Tourist Accommodation, Australia* cat. no. 8635.0

*Building Approvals, Australia* cat. no. 8731.0

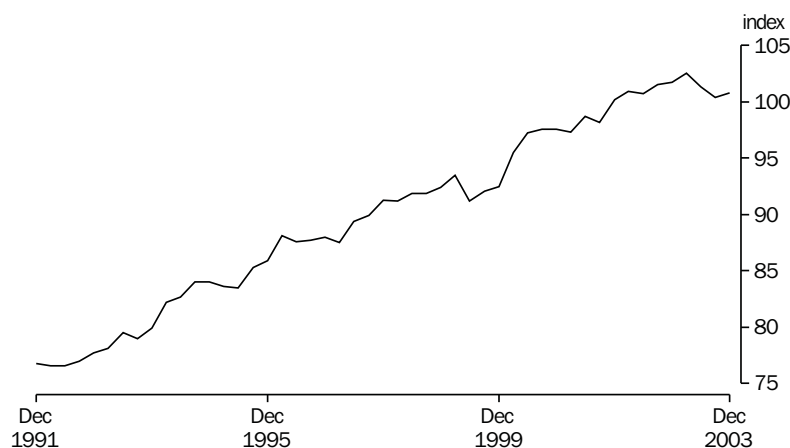
*Building Activity, Australia: Dwelling Unit Commencements, Preliminary* cat. no. 8750.0

*Building Activity, Australia* cat. no. 8752.0

*Engineering Construction Activity, Australia* cat. no. 8762.0

*Quarterly Mineral Statistics — Australian Bureau of Agricultural and Resource Economics ABARE*

INDEX OF TOTAL INDUSTRIAL PRODUCTION, 2001-2002=100.0



Source: National Accounts Section.

TABLE 4.1 INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY

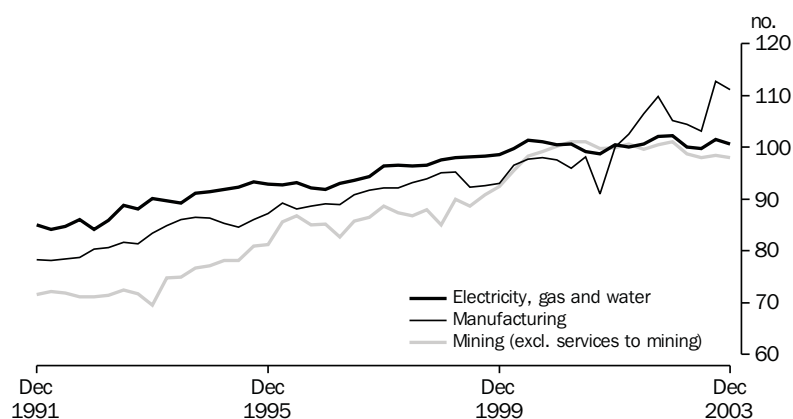
Period	Mining (excluding services to mining)	Total manu- facturing	Electricity, gas and water	Total industrial(a)	Selected manufacturing industries		
					Food, beverages and tobacco	Textiles, clothing, footwear and leather	Wood and paper products
ANNUAL (2001-2002 = 100.0)							
1994-1995	77.6	85.7	91.7	<b>83.8</b>	81.0	134.1	90.3
1995-1996	83.6	87.6	93.0	<b>86.7</b>	83.9	127.2	92.3
1996-1997	84.7	89.4	92.7	<b>88.1</b>	85.1	126.2	89.0
1997-1998	87.3	92.3	96.0	<b>91.1</b>	92.0	128.6	90.0
1998-1999	87.9	94.1	97.5	<b>92.2</b>	95.2	128.8	89.8
1999-2000	94.3	95.0	99.5	<b>94.3</b>	96.6	124.1	97.0
2000-2001	100.4	97.5	100.3	<b>97.8</b>	100.9	114.5	94.5
2001-2002	100.0	100.0	100.0	<b>100.0</b>	100.0	100.0	100.0
2002-2003	99.6	102.5	101.1	<b>101.8</b>	97.4	90.4	104.4
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1994-1995	6.6	2.1	2.7	<b>3.5</b>	1.1	-2.3	3.0
1995-1996	7.8	2.3	1.4	<b>3.5</b>	3.7	-5.1	2.2
1996-1997	1.3	2.0	-0.4	<b>1.6</b>	1.4	-0.8	-3.5
1997-1998	3.1	3.3	3.5	<b>3.3</b>	8.1	1.9	1.1
1998-1999	0.7	2.0	1.6	<b>1.3</b>	3.5	0.2	-0.3
1999-2000	7.3	0.9	2.0	<b>2.3</b>	1.5	-3.7	8.0
2000-2001	6.5	2.6	0.8	<b>3.6</b>	4.4	-7.7	-2.5
2001-2002	-0.4	2.6	-0.3	<b>2.3</b>	-0.9	-12.7	5.8
2002-2003	-0.4	2.5	1.1	<b>1.8</b>	-2.6	-9.6	4.4
SEASONALLY ADJUSTED (2001-2002 = 100.0)							
2001-2002							
December	99.9	99.7	100.5	<b>100.2</b>	98.6	97.1	103.1
March	100.7	101.1	100.1	<b>100.9</b>	100.5	96.3	98.6
June	99.6	101.2	100.7	<b>100.7</b>	100.2	99.1	99.0
2002-2003							
September	100.5	101.8	102.1	<b>101.5</b>	100.7	92.9	103.6
December	101.1	101.4	102.2	<b>101.7</b>	98.5	95.7	99.9
March	98.8	104.0	100.0	<b>102.5</b>	96.3	90.6	105.1
June	98.0	102.6	99.8	<b>101.3</b>	94.3	82.4	108.8
2003-2004							
September	98.4	101.2	101.5	<b>100.4</b>	93.1	94.2	107.9
December	98.0	101.5	100.7	<b>100.8</b>	94.4	92.0	105.2
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
2002-2003							
December	0.6	-0.3	0.1	<b>0.2</b>	-2.2	3.0	-3.6
March	-2.2	2.6	-2.1	<b>0.9</b>	-2.2	-5.3	5.2
June	-0.8	-1.4	-0.2	<b>-1.2</b>	-2.1	-9.1	3.5
2003-2004							
September	0.4	-1.3	1.7	<b>-0.9</b>	-1.2	14.3	-0.8
December	-0.4	0.2	-0.9	<b>0.4</b>	1.4	-2.3	-2.5

(a) Total industrial production describes the sum of the three groups: Mining excluding services to mining, manufacturing and electricity, gas and water.

Source: Australian National Accounts, ABS data available on request.

INDEXES OF INDUSTRIAL PRODUCTION,  
Seasonally adjusted, 2001–2002=100.0

PRODUCTION



Source: National Accounts Section.

**TABLE 4.1 INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY — continued**

Period	Selected manufacturing industries — continued					
	Printing, publishing and recorded media	Petroleum, coal, chemical and associated products	Non-metallic mineral products	Metal products	Machinery and equipment	Other manufacturing
ANNUAL (2000–2001 = 100.0)						
1994–1995	82.9	81.6	82.2	91.5	84.2	74.1
1995–1996	83.8	86.3	76.2	93.9	87.5	73.4
1996–1997	88.8	88.1	77.2	96.1	90.3	76.2
1997–1998	87.9	90.4	80.1	96.8	94.0	80.1
1998–1999	90.7	91.7	85.8	98.9	93.9	82.7
1999–2000	93.5	94.8	90.6	94.7	93.3	84.1
2000–2001	98.5	97.0	93.0	94.3	97.9	87.5
2001–2002	100.0	100.0	100.0	100.0	100.0	100.0
2002–2003	95.2	109.1	107.4	102.2	105.9	105.9
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1994–1995	5.3	3.0	0.0	-1.5	6.3	1.1
1995–1996	1.1	5.8	-7.4	2.6	4.0	-0.9
1996–1997	6.0	2.1	1.4	2.3	3.1	3.7
1997–1998	-1.1	2.6	3.6	0.7	4.1	5.2
1998–1999	3.3	1.4	7.2	2.2	-0.1	3.2
1999–2000	3.0	3.4	5.7	-4.3	-0.7	1.8
2000–2001	5.4	2.3	2.6	-0.4	5.0	4.0
2001–2002	1.5	3.1	7.6	6.1	2.1	14.3
2002–2003	-4.8	9.1	7.4	2.2	5.9	5.9
SEASONALLY ADJUSTED (2000–2001= 100.0)						
2001–2002						
December	102.3	100.3	103.7	99.0	98.2	100.0
March	100.3	101.9	105.1	103.5	99.5	102.5
June	95.6	103.5	107.9	100.3	102.5	106.5
2002–2003						
September	94.5	106.1	110.6	100.0	101.8	109.8
December	94.3	106.5	111.6	102.9	101.5	105.1
March	96.9	115.5	105.1	102.4	108.9	104.4
June	94.6	108.5	100.2	103.5	111.7	103.1
2003–2004						
September	90.1	106.2	105.6	103.8	105.3	112.7
December	92.3	109.9	101.8	101.7	104.6	111.1
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2002–2003						
December	-0.2	0.4	0.9	2.8	-0.3	-4.3
March	2.8	8.4	-5.8	-0.4	7.3	-0.7
June	-2.4	-6.0	-4.6	1.1	2.6	-1.2
2003–2004						
September	-4.8	-2.1	5.4	0.3	-5.7	9.3
December	2.4	3.5	-3.6	-1.9	-0.7	-1.4

Source: Australian National Accounts, ABS data available on request.

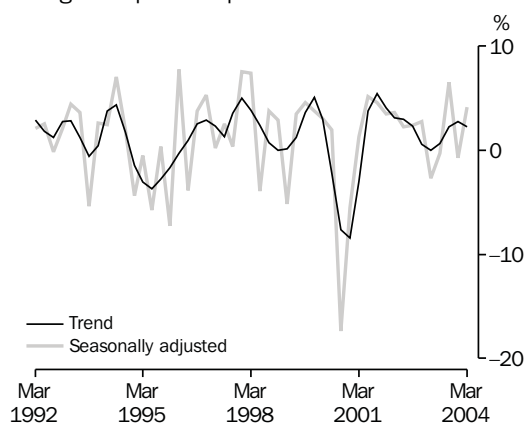
**TABLE 4.2 LIVESTOCK PRODUCTS: SELECTED INDICATORS**

Period	Meat — carcass weight			Exports of (c)				
	Wool receivals (a) (tonnes)	Red meat (tonnes)	Chicken meat (b) (tonnes)	Milk intake by factories (M litres)	Live sheep (’000)	Live cattle (’000)	Fresh or frozen meat (tonnes)	Bacon, ham and canned meat (tonnes)
ANNUAL								
1994–1995	679,436	2,789,842	466,551	8,206	5,697	386	1,013,523	6,966
1995–1996	646,073	2,666,105	480,543	8,716	5,880	616	965,356	9,446
1996–1997	685,017	2,712,328	487,929	9,040	5,237	864	957,779	12,048
1997–1998	640,717	2,929,932	543,805	9,439	4,961	694	1,100,386	13,049
1998–1999	638,763	3,008,753	564,271	10,178	4,959	713	1,168,916	13,224
1999–2000	641,520	3,031,292	597,680	10,847	4,859	846	1,186,413	13,955
2000–2001	589,861	3,199,550	619,406	10,545	5,936	846	1,342,344	15,164
2001–2002	536,891	3,067,401	667,471	11,272	6,443	797	1,279,272	15,846
2002–2003	503,021	3,090,012	689,827	10,327	5,843	977	1,268,567	17,399
2003–2004	374,652	2,216,738	517,812	5,800	3,150	410	858,905	19,145
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1994–1995	-13.4	-1.4	-0.5	1.6	4.9	64.3	-3.0	-12.9
1995–1996	-4.9	-4.4	3.0	6.2	3.2	59.6	-4.8	35.6
1996–1997	6.0	1.7	1.5	3.7	-10.9	40.3	-0.8	27.5
1997–1998	-6.5	8.0	11.5	4.4	-5.3	-19.7	14.9	8.3
1998–1999	-0.3	2.7	3.8	7.8	0.0	2.7	6.2	1.3
1999–2000	0.4	0.7	5.9	6.6	-2.0	18.6	1.5	5.5
2000–2001	-8.1	5.6	3.6	-2.8	22.2	0.0	13.1	8.7
2001–2002	-9.0	-4.1	7.8	6.9	8.5	-5.8	-4.7	4.5
2002–2003	-6.3	0.7	3.3	-8.4	-9.3	22.5	-0.8	9.8
2003–2004	-25.5	-28.3	-24.9	-43.8	-46.1	-58.0	-32.3	10.0
SEASONALLY ADJUSTED UNLESS FOOTNOTED								
2001–2002								
December	126,260	737,499	161,587	2,740	1,995	212	325,737	3,879
March	147,918	744,414	171,470	2,942	1,661	137	269,929	3,768
June	132,866	790,618	177,834	2,953	1,121	218	336,011	4,010
2002–2003								
September	138,423	802,792	176,949	2,698	1,358	278	327,179	4,194
December	135,515	789,609	173,541	2,631	1,885	322	364,527	3,977
March	118,173	767,543	173,047	2,453	1,632	165	285,458	3,571
June	100,242	730,053	166,095	2,480	968	211	291,403	5,657
2003–2004								
September	107,525	714,068	171,581	2,478	1,091	163	275,566	6,819
December	114,620	748,024	170,366	2,502	1,047	150	316,381	6,339
March	122,797	767,427	172,577	na	1,012	97	266,958	5,987
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2001–2002								
March	17.2	0.9	6.1	7.4	-16.8	-35.4	-17.1	-2.9
June	-10.2	6.2	3.7	0.4	-32.5	59.4	24.5	6.4
2002–2003								
September	4.2	1.5	-0.5	-8.6	21.2	27.8	-2.6	4.6
December	-2.1	-1.6	-1.9	-2.5	38.8	15.8	11.4	-5.2
March	-12.8	-2.8	-0.3	-6.8	-13.4	-48.9	-21.7	-10.2
June	-15.2	-4.9	-4.0	1.1	-40.7	28.3	2.1	58.4
2003–2004								
September	7.3	-2.2	3.3	-0.1	12.7	-22.7	-5.4	20.5
December	6.6	4.8	-0.7	1.0	-4.1	-8.2	14.8	-7.0
March	7.1	2.6	1.3	na	-3.3	-35.3	-15.6	-5.6

- (a) Brokers' and dealers' receivals of taxable wool.  
 (b) Excludes the Northern Territory, the Australian Capital Territory and Tasmania (after 1986–1987).  
 (c) Seasonally adjusted data not available. Original data provided.

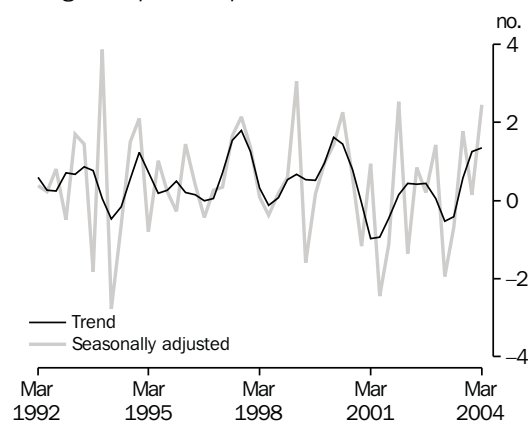
Source: *Livestock Products, Australia*, cat. no. 7215.0.

PRODUCTION OF READY MIXED CONCRETE,  
Change from previous quarter



Source: cat. no. 8301.0.

PRODUCTION OF ELECTRICITY,  
Change from previous quarter



Source: cat. no. 8301.0.

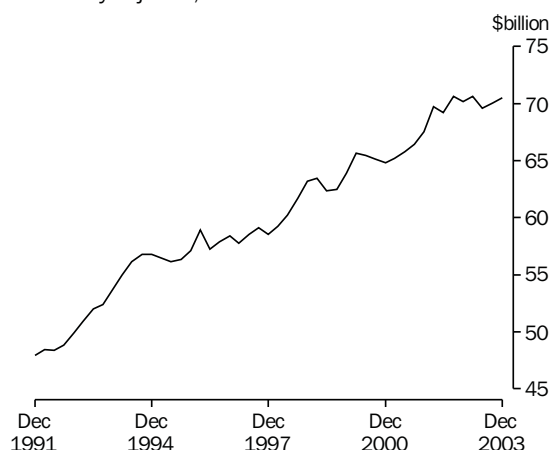
**TABLE 4.3 MANUFACTURING PRODUCTION : SELECTED INDICATORS**

Period	Clay bricks (million)	Portland cement ('000 tonnes)	Ready mixed concrete ('000)	Basic iron ('000 tonnes)	Electricity (million kWh)	Automotive gasoline (mega-litres)	Automotive diesel oil (mega-litres)	Gas (petajoules)	Beer (mega-litres)
ANNUAL									
1995-1996	1,455	6,397	14,556	7,553	167,544	18,358	12,203	621	1,743
1996-1997	1,468	6,701	15,555	7,346	168,415	18,084	12,969	636	1,735
1997-1998	1,532	7,236	17,429	7,928	176,212	18,592	13,183	649	1,757
1998-1999	1,609	7,704	18,601	7,453	179,630	18,705	12,968	675	1,738
1999-2000	1,711	7,937	20,633	6,489	184,790	18,652	12,737	726	1,768
2000-2001	1,436	6,821	17,251	na	188,546	17,887	13,212	768	1,745
2001-2002	1,516	7,236	19,447		185,853	18,000	13,065	773	1,744
2002-2003	1,639	7,517	21,003		187,208	17,984	13,335	790	1,727
2003-2004	1,254	6,780	16,764		143,264	8,657	6,288	593	1,346
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1995-1996	-21.8	-10.2	-8.4	1.4	1.5	2.5	7.4	-1.3	-2.5
1996-1997	0.9	4.8	6.9	-2.7	0.5	-1.5	6.3	2.4	-0.5
1997-1998	4.4	8.0	12.0	7.9	4.6	2.8	1.7	2.0	1.3
1998-1999	5.0	6.5	6.7	-6.0	1.9	0.6	-1.6	4.0	-1.1
1999-2000	6.3	3.0	10.9	-12.9	2.9	-0.3	-1.8	7.6	1.7
2000-2001	-16.1	-14.1	-16.4	na	2.0	-4.1	3.7	5.8	-1.3
2001-2002	5.6	6.1	12.7		-1.4	0.6	-1.1	0.7	-0.1
2002-2003	8.1	3.9	8.0		0.7	-0.1	2.1	2.2	-1.0
2003-2004	-23.5	-9.8	-20.2		-23.5	-51.9	-52.8	-24.9	-22.1
SEASONALLY ADJUSTED									
2001-2002									
December	377	1,771	4,807	na	47,020	4,338	3,150	198	425
March	382	1,915	4,982		46,385	4,522	3,272	190	431
June	397	1,946	5,093		46,781	4,512	3,235	194	456
2002-2003									
September	391	1,944	5,214	na	46,875	4,551	3,400	199	423
December	413	1,915	5,359		47,545	4,542	3,281	199	440
March	426	1,785	5,215		46,622	4,560	3,367	197	436
June	413	1,850	5,199		46,303	4,364	3,337	195	424
2003-2004									
September	409	2,137	5,537	na	47,126	4,276	2,963	203	439
December	410	2,280	5,495		47,194	4,337	3,230	201	425
March	435	2,417	5,723		48,354	0	0	198	429
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2002-2003									
September	-1.5	-0.1	2.4	na	0.2	0.9	5.1	2.6	-7.2
December	5.6	-1.5	2.8		1.4	-0.2	-3.5	0.0	4.0
March	3.1	-6.8	-2.7		-1.9	0.4	2.6	-1.0	-0.9
June	-3.1	3.6	-0.3		-0.7	-4.3	-0.9	-1.0	-2.8
2003-2004									
September	-1.0	15.5	6.5	na	1.8	-2.0	-11.2	4.1	3.5
December	0.2	6.7	-0.8		0.1	1.4	9.0	-1.0	-3.2
March	6.1	6.0	4.1		2.5	-100.0	-100.0	-1.5	0.9

Source: Manufacturing production, Australia, cat. no. 8301.0.

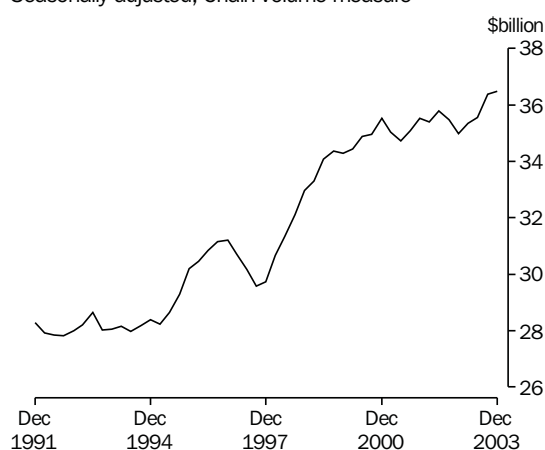
PRODUCTION

MANUFACTURERS' SALES,  
Seasonally adjusted, Chain volume measure



Source: cat. no. 5629.0.

MANUFACTURERS' INVENTORIES,  
Seasonally adjusted, Chain volume measure



Source: cat. no. 5629.0.

TABLE 4.4 MANUFACTURERS' SALES AND INVENTORIES

Period	Sales		Inventories(a)		Inventories to sales ratio (b)
	Current prices	Chain volume measures (reference year 2001–2002)	Current prices	Chain volume measures (reference year 2001–2002)	
ANNUAL (\$ MILLION)					
1994–1995	200,173.00	226,207.00	26,339.00	28,687.25	0.52
1995–1996	208,601.00	229,565.30	27,986.00	30,934.77	0.54
1996–1997	211,905.00	232,579.80	27,385.00	30,199.96	0.52
1997–1998	217,629.00	237,047.30	28,838.00	31,426.19	0.52
1998–1999	229,410.00	250,630.41	30,918.00	34,242.13	0.54
1999–2000	244,079.00	257,397.59	33,883.00	34,981.00	0.54
2000–2001	259,069.47	260,865.30	35,220.06	34,845.25	0.53
2001–2002	272,870.31	272,870.31	35,642.67	35,924.32	0.51
2002–2003	286,828.97	281,158.00	36,031.16	35,705.34	0.50
SEASONALLY ADJUSTED (\$ MILLION)					
2001–2002					
December	67,437.00	67,527.48	35,417.00	35,511.47	0.53
March	69,518.00	69,719.01	35,181.00	35,393.09	0.51
June	69,600.00	69,210.98	35,488.00	35,787.09	0.51
2002–2003					
September	71,206.00	70,595.32	35,425.00	35,482.16	0.50
December	71,553.00	70,145.31	35,536.00	34,978.06	0.50
March	72,780.00	70,608.41	36,135.00	35,351.93	0.50
June	71,104.00	69,598.16	35,870.00	35,552.16	0.50
2003–2004					
September	71,491.00	70,052.30	36,094.00	36,362.89	0.50
December	71,944.00	70,505.12	36,069.00	36,470.09	0.50

(a) As at the end of period.

(b) Current price series. Annual stocks are as at end of period; annual sales are an average of the quarters in the period.

Source: Business Indicators, Australia, cat. no. 5676.0.

TABLE 4.5 PRIVATE MINERAL AND PETROLEUM EXPLORATION ACTUAL AND EXPECTED

Period	Minerals (other than petroleum)						Petroleum			
	Copper, lead, zinc, silver, nickel and cobalt	Gold	Uranium	Coal	Diamonds	Other	Total	Onshore	Offshore	Total
ANNUAL—ACTUAL ORIGINAL (\$ MILLION)										
1994–1995	201.0	554.5	7.8	38.0	48.5	43.3	<b>893.2</b>	170.7	502.0	<b>672.7</b>
1995–1996	251.8	547.1	7.4	52.7	52.9	48.6	<b>960.3</b>	174.8	513.9	<b>688.7</b>
1996–1997	206.8	728.3	13.0	70.5	59.3	70.6	<b>1,148.6</b>	251.8	556.9	<b>808.7</b>
1997–1998	227.1	648.4	22.2	64.8	42.8	61.5	<b>1,066.8</b>	232.3	685.9	<b>918.2</b>
1998–1999	176.9	486.1	15.4	39.9	40.9	78.5	<b>837.8</b>	182.3	669.4	<b>851.7</b>
1999–2000	156.8	374.8	11.7	35.4	29.8	67.9	<b>676.3</b>	110.1	590.6	<b>700.7</b>
2000–2001	165.4	370.2	8.4	41.3	31.8	66.4	<b>683.3</b>	176.9	847.8	<b>1,024.7</b>
2001–2002	132.9	331.3	8.8	50.3	35.4	81.8	<b>640.6</b>	164.5	718.1	<b>882.6</b>
2002–2003	142.3	378.4	6.9	77.8	29.8	97.6	<b>732.8</b>	191.3	803.7	<b>995.0</b>
ACTUAL ORIGINAL (\$ MILLION)										
2001–2002										
March	24.6	73.9	0.9	10.2	5.7	18.9	<b>134.2</b>	36.1	166.9	<b>203.0</b>
June	35.6	86.8	2.7	13.9	9.6	19.5	<b>168.3</b>	48.1	132.4	<b>180.5</b>
2002–2003										
September	34.5	95.2	2.5	16.0	10.4	24.3	<b>182.9</b>	50.4	167.6	<b>218.0</b>
December	38.3	99.3	2.0	21.1	6.9	25.2	<b>192.8</b>	70.3	200.1	<b>270.4</b>
March	27.6	84.6	0.7	14.0	4.6	22.0	<b>153.4</b>	29.9	236.6	<b>266.5</b>
June	41.9	99.3	1.7	26.7	8.0	26.1	<b>203.7</b>	40.7	199.5	<b>240.1</b>
2003–2004										
September	27.1	96.7	3.5	19.9	7.1	25.4	<b>179.7</b>	39.3	191.4	<b>230.7</b>
December	38.0	93.1	3.0	24.1	7.9	33.4	<b>199.5</b>	80.6	207.5	<b>288.1</b>
EXPECTED EXPENDITURE REPORTED 6 MONTHS BEFORE PERIOD (\$ MILLION)(a)										
6 months to –										
December 2000	na	na	na	na	na	na	<b>350.1</b>	118.7	374.4	<b>493.0</b>
June 2001							<b>322.2</b>	55.7	560.2	<b>615.9</b>
December 2001							<b>420.1</b>	86.8	551.9	<b>638.7</b>
June 2002							<b>304.8</b>	97.6	372.3	<b>469.9</b>
December 2002							<b>411.9</b>	88.7	292.5	<b>381.2</b>
June 2003							<b>338.8</b>	111.7	400.5	<b>512.2</b>
December 2003							<b>388.9</b>	114.1	314.0	<b>428.1</b>

(a) Expectations available for total minerals only.

(b) np not available for publication but included in totals where applicable, unless otherwise indicated.

Source: *Mineral and Petroleum Exploration, Australia*, cat. no. 8412.0.

TABLE 4.6 PRODUCTION OF SELECTED MINERALS

Period	Bauxite ( <sup>'000</sup> tonnes)	Black coal (Mt)(a)	Diam- onds ( <sup>'000</sup> carats)	Iron ore (Mt)	Mang- anese ore ( <sup>'000</sup> tonnes)	Natural gas (Mm3) (b)	Crude oil (Mega litres) (c)	Uran- ium (oxide) tonnes	Metallic content (d)					
									Copper ( <sup>'000</sup> tonnes)	Gold (tonnes)	Lead ( <sup>'000</sup> tonnes)	Nickel ( <sup>'000</sup> tonnes)	Tin (tonnes)	Zinc ( <sup>'000</sup> tonnes)
ANNUAL														
1994–1995	42,308	243.1	43,590	137.0	2,048	29,212	31,189	2,631	376	249	460	98	7,999	915
1995–1996	43,308	194.5	42,565	147.9	2,168	29,985	30,251	5,105	483	273	516	105	9,172	1,039
1996–1997	42,990	207.5	37,120	154.4	2,297	29,317	31,049	5,996	560	299	516	115	9,284	1,060
1997–1998	44,483	222.4	43,046	161.1	1,647	30,323	33,961	5,797	580	316	571	134	10,100	1,038
1998–1999	46,444	225.0	35,948	153.5	1,630	30,681	27,898	6,387	691	303	662	130	9,822	1,142
1999–2000	51,046	239.3	29,672	159.8	1,755	31,180	37,447	8,217	788	299	692	141	9,828	1,265
2000–2001	54,560	258.2	22,475	175.6	1,948	31,524	38,705	9,549	876	296	724	197	9,909	1,483
2001–2002	53,949	273.2	30,676	185.3	1,850	32,136	36,100	7,964	876	265	744	205	8,173	1,490
2002–2003	54,472	274.7	32,006	198.9	2,457	33,170	33,321	9,222	883	278	695	210	5,458	1,529
QUARTERLY ORIGINAL														
2001–2002														
September	13,296	71.5	8,060	48.3	508	8,755	9,206	2,337	226	69	196	54	2,049	374
December	13,669	64.5	7,990	48.1	475	8,135	8,833	2,029	221	65	194	49	2,368	396
March	13,808	67.3	6,189	45.2	464	7,382	9,057	1,795	227	63	184	48	1,684	371
June	13,176	69.8	8,437	43.6	403	7,864	9,005	1,826	208	67	170	55	2,072	349
2002–2003														
September	13,164	67.3	9,046	49.9	685	9,323	9,419	2,348	220	66	173	52	1,818	371
December	13,986	68.2	9,976	48.4	635	8,037	8,631	2,459	225	69	167	52	1,444	378
March	13,386	68.5	6,921	48.1	500	7,582	7,928	2,035	209	67	172	52	1,729	383
June	13,936	70.2	6,063	52.4	636	8,228	7,555	2,380	220	75	184	53	1,233	397
2003–2004														
September	14,152	72.2	9,724	53.0	625	9,252	7,980	2,184	215	71	169	57	432	375

(a) Quarterly data for the Brown coal component no longer collected by ABARE, from September quarter 1994.

(b) Includes naturally occurring LPG.

(c) Stabilised (includes condensate).

(d) Total metallic content of minerals produced.

Source: *Quarterly Mineral Statistics — Australian Bureau of Agricultural and Resource Economics, ABARE*.

TABLE 4.7 BUILDING APPROVALS, NUMBER AND VALUE

Period	Number of dwelling units				Value (\$ million)				
	Houses		Total		New residential buildings	Alterations and additions to residential buildings	Total residential buildings	Non-residential buildings	Total building
	Private sector	Total	Private sector	Total					
ANNUAL									
1994-1995	112,555	115,106	163,613	<b>171,083</b>	15,470	2,433	17,904	9,615	<b>27,518</b>
1995-1996	85,843	87,600	118,952	<b>124,712</b>	12,119	2,284	14,403	10,729	<b>25,132</b>
1996-1997	90,879	92,648	131,258	<b>136,625</b>	13,678	2,561	16,239	12,730	<b>28,969</b>
1997-1998	104,568	107,098	150,974	<b>156,542</b>	16,571	3,023	19,594	14,462	<b>34,056</b>
1998-1999	104,736	107,441	151,352	<b>156,999</b>	17,605	2,921	20,527	12,600	<b>33,127</b>
1999-2000	121,556	123,311	172,416	<b>176,758</b>	21,729	3,545	25,274	12,199	<b>37,473</b>
2000-2001	79,118	80,238	117,478	<b>121,304</b>	16,243	3,295	19,538	12,893	<b>32,431</b>
2001-2002	119,728	121,667	168,952	<b>172,818</b>	24,773	3,971	28,745	13,741	<b>42,486</b>
2002-2003	114,622	116,698	173,600	<b>177,679</b>	28,430	4,552	32,982	17,107	<b>50,089</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1994-1995	-11.6	-11.8	-9.4	<b>-9.4</b>	-1.4	6.3	-0.4	9.4	<b>2.8</b>
1995-1996	-23.7	-23.9	-27.3	<b>-27.1</b>	-21.7	-6.1	-19.6	11.6	<b>-8.7</b>
1996-1997	5.9	5.8	10.3	<b>9.6</b>	12.9	12.1	12.7	18.6	<b>15.3</b>
1997-1998	15.1	15.6	15.0	<b>14.6</b>	21.2	18.0	20.7	13.6	<b>17.6</b>
1998-1999	0.2	0.3	0.3	<b>0.3</b>	6.2	-3.4	4.8	-12.9	<b>-2.7</b>
1999-2000	16.1	14.8	13.9	<b>12.6</b>	23.4	21.3	23.1	-3.2	<b>13.1</b>
2000-2001	-34.9	-34.9	-31.9	<b>-31.4</b>	-25.2	-7.0	-22.7	5.7	<b>-13.5</b>
2001-2002	51.3	51.6	43.8	<b>42.5</b>	52.5	20.5	47.1	6.6	<b>31.0</b>
2002-2003	-4.3	-4.1	2.8	<b>2.8</b>	14.8	14.6	14.7	24.5	<b>17.9</b>
SEASONALLY ADJUSTED									
2002-2003									
January	9,141	9,262	14,241	<b>14,454</b>	2,336	360	2,696	1,853	<b>4,549</b>
February	9,285	9,442	13,535	<b>13,870</b>	2,257	402	2,659	1,358	<b>4,017</b>
March	8,873	8,987	13,966	<b>14,263</b>	2,340	409	2,749	1,318	<b>4,067</b>
April	9,284	9,414	13,871	<b>14,120</b>	2,415	399	2,814	1,291	<b>4,105</b>
May	9,563	9,732	13,768	<b>14,146</b>	2,287	377	2,663	1,315	<b>3,978</b>
June	10,768	11,021	14,629	<b>15,068</b>	2,487	405	2,891	1,527	<b>4,418</b>
2003-2004									
July	10,236	10,331	14,981	<b>15,269</b>	2,507	431	2,938	1,588	<b>4,526</b>
August	10,114	10,212	14,543	<b>14,806</b>	2,270	453	2,723	1,684	<b>4,407</b>
September	10,432	10,569	16,448	<b>16,647</b>	2,770	432	3,202	1,358	<b>4,560</b>
October	10,313	10,427	15,412	<b>15,694</b>	2,706	443	3,149	1,514	<b>4,664</b>
November	10,183	10,311	14,307	<b>14,632</b>	2,402	420	2,822	860	<b>3,682</b>
December	10,011	10,273	14,248	<b>14,684</b>	2,466	457	2,923	1,404	<b>4,327</b>
January	9,639	9,777	13,917	<b>14,199</b>	2,480	406	2,886	1,510	<b>4,396</b>
February	9,388	9,514	14,273	<b>14,569</b>	2,582	398	2,980	1,060	<b>4,040</b>
March	9,604	9,722	13,625	<b>13,934</b>	2,537	386	2,923	1,142	<b>4,065</b>
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2003-2004									
July	-4.9	-6.3	-4.9	<b>1.3</b>	0.8	6.5	1.6	4.0	<b>2.4</b>
August	-1.2	-1.2	-1.2	<b>-3.0</b>	-9.4	5.0	-7.3	6.1	<b>-2.6</b>
September	3.1	3.5	3.1	<b>12.4</b>	22.0	-4.6	17.6	-19.4	<b>3.5</b>
October	-1.1	-1.3	-1.1	<b>-5.7</b>	-2.3	2.6	-1.7	11.5	<b>2.3</b>
November	-1.3	-1.1	-1.3	<b>-6.8</b>	-11.2	-5.1	-10.4	-43.2	<b>-21.1</b>
December	-1.7	-0.4	-1.7	<b>0.4</b>	2.6	8.9	3.6	63.3	<b>17.5</b>
January	-3.7	-4.8	-3.7	<b>-3.3</b>	0.6	-11.2	-1.3	7.6	<b>1.6</b>
February	-2.6	-2.7	-2.6	<b>2.6</b>	4.1	-2.1	3.2	-29.8	<b>-8.1</b>
March	2.3	2.2	2.3	<b>-4.4</b>	-1.7	-3.0	-1.9	7.7	<b>0.6</b>
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2003-2004									
July	2.2	2.1	2.7	<b>2.5</b>	1.6	2.3	1.7	2.6	<b>2.0</b>
August	1.3	1.2	1.9	<b>1.8</b>	1.1	2.2	1.3	0.1	<b>0.9</b>
September	0.1	0.1	0.6	<b>0.5</b>	0.5	1.5	0.6	-2.4	<b>-0.4</b>
October	-1.0	-1.0	-0.9	<b>-0.9</b>	0.0	-0.1	0.0	-4.4	<b>-1.5</b>
November	-1.5	-1.4	-2.0	<b>-1.9</b>	-0.2	-1.6	-0.4	-5.2	<b>-2.0</b>
December	-1.6	-1.5	-2.4	<b>-2.2</b>	0.0	-2.2	-0.4	-4.5	<b>-1.7</b>
January	-1.7	-1.7	-2.1	<b>-2.1</b>	0.2	-2.3	-0.2	-3.7	<b>-1.2</b>
February	-1.6	-1.6	-1.7	<b>-1.7</b>	0.5	-2.4	0.1	-3.4	<b>-1.0</b>
March	-1.5	-1.5	-1.9	<b>-1.8</b>	-0.2	-2.0	-0.5	-2.2	<b>-1.0</b>

Source: Building Approvals, Australia, cat. no. 8731.0.



**TABLE 4.8 BUILDING COMMENCEMENTS, NUMBER AND VALUE**  
**Chain Volume Measures Reference year 2001–2002**

Period	Number of dwelling units				Value (\$ million)			
	Houses		Total		New residential buildings	Alterations and additions to residential buildings	Non-residential buildings	Total buildings
	Private sector	Total	Private sector	Total				
ANNUAL								
1994–1995	111,966	114,577	162,541	<b>170,071</b>	20,442	3,272	11,602	<b>35,353</b>
1995–1996	84,208	86,174	118,135	<b>124,685</b>	15,863	3,050	12,928	<b>31,993</b>
1996–1997	84,645	86,246	123,060	<b>128,172</b>	16,462	3,279	14,160	<b>34,086</b>
1997–1998	98,844	100,764	142,908	<b>147,781</b>	19,965	3,836	15,702	<b>39,649</b>
1998–1999	100,354	103,165	143,812	<b>149,420</b>	20,781	3,813	13,056	<b>37,560</b>
1999–2000	118,378	120,128	167,748	<b>171,865</b>	25,016	4,291	12,572	<b>41,527</b>
2000–2001	73,958	75,156	110,672	<b>114,623</b>	16,713	3,376	12,431	<b>32,511</b>
2001–2002	111,920	113,626	160,656	<b>164,407</b>	25,059	4,165	13,473	<b>42,697</b>
2002–2003	110,385	112,228	166,262	<b>169,945</b>	27,455	4,524	15,114	<b>47,094</b>
SEASONALLY ADJUSTED								
2001–2002								
December	28,818	29,394	40,441	<b>41,489</b>	6,286	984	3,300	<b>10,570</b>
March	28,048	28,501	39,712	<b>40,735</b>	6,114	1,072	3,797	<b>10,981</b>
June	29,444	29,879	43,407	<b>44,194</b>	6,778	1,124	3,400	<b>11,302</b>
2002–2003								
September	29,771	30,208	44,804	<b>45,665</b>	7,205	1,145	3,622	<b>11,972</b>
December	27,403	27,900	42,290	<b>43,276</b>	7,017	1,132	4,436	<b>12,585</b>
March	27,274	27,702	40,385	<b>41,189</b>	6,718	1,107	3,602	<b>11,427</b>
June	25,902	26,385	38,548	<b>39,600</b>	6,516	1,140	3,454	<b>11,110</b>
2003–2004								
September	28,513	28,923	40,604	<b>41,526</b>	6,533	1,236	3,769	<b>11,538</b>
December	30,478	30,798	44,495	<b>45,315</b>	7,254	1,280	3,823	<b>12,356</b>

(a) Includes conversions and dwelling units created as part of alterations and additions or the construction of non-residential buildings.

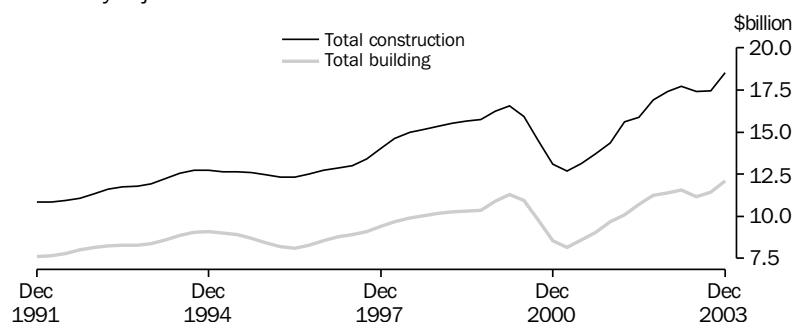
Source: *Building Activity, Australia : Dwelling Unit Commencements, Preliminary*, cat. no. 8750.0 and *Building Activity, Australia*, cat. no. 8752.0.

**TABLE 4.9 VALUE OF BUILDING WORK DONE**  
**Chain Volume Measures, Reference year 2001–2002**

Period	New residential buildings				Alterations and additions to residential dwellings	Non-residential buildings		Total buildings	
	Houses		Other residential buildings	Total		Private sector	Total	Private sector	Total
	Private sector	Total							
ANNUAL (\$ MILLION)									
1994–1995	14,437	14,740	5,814	<b>20,546</b>	3,367	8,368	12,006	31,588	<b>36,007</b>
1995–1996	11,505	11,770	4,795	<b>16,554</b>	3,248	9,841	13,436	29,055	<b>33,425</b>
1996–1997	11,433	11,633	4,728	<b>16,351</b>	3,241	10,859	14,657	29,999	<b>34,495</b>
1997–1998	13,732	13,967	5,527	<b>19,482</b>	3,772	10,774	14,727	33,583	<b>38,119</b>
1998–1999	14,493	14,832	6,368	<b>21,195</b>	4,001	11,533	15,454	36,143	<b>40,762</b>
1999–2000	17,547	17,800	7,091	<b>24,870</b>	4,531	11,268	15,076	39,975	<b>44,354</b>
2000–2001	12,201	12,366	5,717	<b>18,087</b>	3,466	8,933	12,475	29,928	<b>34,041</b>
2001–2002	15,333	15,549	6,736	<b>22,286</b>	4,122	9,492	13,135	35,266	<b>39,543</b>
2002–2003	17,438	17,684	8,465	<b>26,150</b>	4,589	11,105	14,601	41,237	<b>45,339</b>
SEASONALLY ADJUSTED (\$ MILLION)									
2001–2002									
December	3,696	3,757	1,631	<b>5,388</b>	1,018	2,347	3,253	8,584	<b>9,659</b>
March	3,903	3,963	1,742	<b>5,705</b>	1,012	2,471	3,355	9,027	<b>10,073</b>
June	4,301	4,358	1,871	<b>6,229</b>	1,114	2,442	3,383	9,635	<b>10,725</b>
2002–2003									
September	4,383	4,438	1,981	<b>6,419</b>	1,125	2,741	3,710	10,151	<b>11,254</b>
December	4,477	4,542	2,104	<b>6,646</b>	1,147	2,692	3,590	10,325	<b>11,382</b>
March	4,452	4,512	2,192	<b>6,704</b>	1,163	2,846	3,689	10,560	<b>11,556</b>
June	4,127	4,192	2,189	<b>6,380</b>	1,154	2,826	3,612	10,201	<b>11,147</b>
2003–2004									
September	4,200	4,262	2,231	<b>6,494</b>	1,248	2,860	3,662	10,437	<b>11,404</b>
December	4,500	4,553	2,338	<b>6,891</b>	1,297	3,047	3,894	11,084	<b>12,082</b>

Source: *Building Activity, Australia*, cat. no. 8752.0.

CONSTRUCTION ACTIVITY,  
Chain volume measures—  
Seasonally adjusted



Source: 8752:0 and 8762:0

**TABLE 4.10 CONSTRUCTION ACTIVITY : VALUE OF WORK DONE**  
Chain Volume Measures, Reference Year 2001–2002

Period	Residential building		Non-residential building		Total building		Engineering construction		Non-residential construction		Total construction	
	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total
ANNUAL (\$ MILLION)												
1994–1995	23,131	23,910	8,368	12,006	31,588	36,007	4,502	14,908	12,838	26,936	35,867	<b>50,658</b>
1995–1996	19,042	19,800	9,841	13,436	29,055	33,425	5,801	16,306	15,626	29,753	34,789	<b>49,666</b>
1996–1997	18,919	19,591	10,859	14,657	29,999	34,495	6,340	16,810	17,179	31,454	36,297	<b>51,237</b>
1997–1998	22,682	23,253	10,774	14,727	33,583	38,119	8,125	18,936	18,905	33,683	41,733	<b>57,001</b>
1998–1999	24,481	25,196	11,533	15,454	36,143	40,762	9,268	20,854	20,806	36,331	45,469	<b>61,590</b>
1999–2000	28,773	29,402	11,268	15,076	39,975	44,354	8,201	20,964	19,488	36,058	48,139	<b>65,220</b>
2000–2001	20,985	21,552	8,933	12,475	29,928	34,041	6,813	18,474	15,757	30,952	36,744	<b>52,511</b>
2001–2002	25,774	26,408	9,492	13,135	35,266	39,543	8,899	20,032	18,391	33,167	44,165	<b>59,575</b>
2002–2003	30,132	30,738	11,105	14,601	41,237	45,339	12,878	24,038	23,983	38,639	54,115	<b>69,377</b>
SEASONALLY ADJUSTED (\$ MILLION)												
2001–2002												
December	6,236	6,405	2,347	3,253	8,584	9,659	1,786	4,681	4,134	7,936	10,370	<b>14,341</b>
March	6,555	6,717	2,470	3,355	9,027	10,073	2,819	5,533	5,288	8,886	11,846	<b>15,604</b>
June	7,193	7,343	2,442	3,382	9,635	10,724	2,491	5,146	4,933	8,529	12,125	<b>15,870</b>
2002–2003												
September	7,409	7,544	2,741	3,709	10,150	11,253	2,816	5,635	5,557	9,345	12,967	<b>16,889</b>
December	7,633	7,792	2,691	3,589	10,325	11,382	3,137	6,007	5,829	9,597	13,462	<b>17,390</b>
March	7,713	7,867	2,846	3,688	10,559	11,555	3,440	6,156	6,286	9,845	14,000	<b>17,712</b>
June	7,375	7,534	2,825	3,612	10,201	11,147	3,483	6,237	6,309	9,850	13,684	<b>17,384</b>
2003–2004												
September	7,575	7,741	2,860	3,662	10,436	11,403	3,443	6,059	6,304	9,722	13,880	<b>17,463</b>
December	8,035	8,188	3,047	3,893	11,084	12,082	3,816	6,435	6,864	10,329	14,901	<b>18,517</b>
TREND (\$ MILLION)												
2001–2002												
December	6,194	6,358	2,333	3,230	8,528	9,588	2,076	4,917	4,409	8,147	10,604	<b>14,505</b>
March	6,667	6,826	2,430	3,343	9,097	10,170	2,405	5,143	4,834	8,487	11,502	<b>15,313</b>
June	7,091	7,241	2,536	3,471	9,627	10,712	2,664	5,395	5,200	8,866	12,291	<b>16,107</b>
2002–2003												
September	7,450	7,595	2,647	3,588	10,097	11,184	2,873	5,646	5,520	9,235	12,970	<b>16,830</b>
December	7,617	7,766	2,747	3,652	10,364	11,418	3,115	5,929	5,863	9,582	13,479	<b>17,348</b>
March	7,576	7,733	2,801	3,642	10,377	11,375	3,361	6,143	6,162	9,786	13,739	<b>17,519</b>
June	7,555	7,716	2,840	3,648	10,396	11,364	3,472	6,182	6,312	9,828	13,867	<b>17,545</b>
2003–2004												
September	7,652	7,812	2,910	3,718	10,563	11,531	3,575	6,227	6,486	9,945	14,139	<b>17,758</b>
December	7,846	8,004	2,981	3,800	10,833	11,802	3,690	6,294	6,672	10,109	14,530	<b>18,106</b>

Source: Building Activity, Australia, cat. no. 8752.0. Engineering Construction Activity, Australia, cat. no. 8762.0 and unpublished data.

**TABLE 4.11 ENGINEERING CONSTRUCTION ACTIVITY : VALUE OF WORK DONE**  
**Chain Volume Measures, Reference year 2001–2002**

Period	By the private sector			By the public sector	Total	Total for the public sector (a)
	For the private sector	For the public sector	Total			
ORIGINAL (\$ MILLION)						
1994–1995	4,502	3,336	7,844	7,029	<b>14,908</b>	10,371
1995–1996	5,801	3,278	9,082	7,196	<b>16,306</b>	10,482
1996–1997	6,340	3,712	10,057	6,740	<b>16,810</b>	10,455
1997–1998	8,125	4,072	12,193	6,748	<b>18,936</b>	10,819
1998–1999	9,268	4,262	13,520	7,342	<b>20,854</b>	11,604
1999–2000	8,201	4,702	12,907	8,057	<b>20,964</b>	12,760
2000–2001	6,813	4,323	11,139	7,334	<b>18,474</b>	11,658
2001–2002	8,899	3,832	12,732	7,301	<b>20,032</b>	11,133
2002–2003	12,878	3,911	16,789	7,249	<b>24,038</b>	11,160
SEASONALLY ADJUSTED (\$ MILLION)						
2001–2002						
December	1,867	1,036	2,904	1,895	<b>4,800</b>	2,932
March	2,616	900	3,515	1,608	<b>5,123</b>	2,508
June	2,507	946	3,453	2,172	<b>5,624</b>	3,117
2002–2003						
September	2,955	913	3,868	1,624	<b>5,492</b>	2,537
December	3,239	1,093	4,332	1,818	<b>6,150</b>	2,911
March	3,197	919	4,116	1,643	<b>5,759</b>	2,561
June	3,487	987	4,473	2,164	<b>6,637</b>	3,150
2003–2004						
September	3,589	877	4,466	1,484	<b>5,950</b>	2,361
December	3,946	881	4,827	1,778	<b>6,605</b>	2,659
SEASONALLY ADJUSTED (\$ MILLION)						
2001–2002						
December	1,786	1,007	2,793	1,890	<b>4,681</b>	2,897
March	2,820	932	3,753	1,779	<b>5,533</b>	2,711
June	2,491	902	3,394	1,752	<b>5,147</b>	2,655
2002–2003						
September	2,817	945	3,761	1,875	<b>5,636</b>	2,819
December	3,138	1,064	4,202	1,806	<b>6,008</b>	2,870
March	3,440	955	4,395	1,761	<b>6,157</b>	2,716
June	3,483	947	4,430	1,807	<b>6,238</b>	2,754
2003–2004						
September	3,444	901	4,345	1,715	<b>6,060</b>	2,616
December	3,817	855	4,672	1,763	<b>6,436</b>	2,619

(a) Includes work done by the private sector for the public sector and work done by the public sector.

Source: *Engineering Construction Activity, Australia*, cat. no. 8762.0.

TABLE 4.12 TOURIST ACCOMMODATION

Period	Capacity (a)			Occupancy rates (per cent) (b)			Takings (\$'000) (c)		
	Hotels, motels, etc. (rooms)	Caravan parks (sites)	Holiday flats and units (number)	Hotels, motels, etc.	Caravan park	Holiday flats and units	Hotels, motels, etc.	Caravan parks	Holiday flats and units
ANNUAL									
1992-1993	167,006	181,076	33,775	51.7	37.5	50.9	2,510,291	219,076	366,149
1993-1994	166,670	188,681	35,312	55.0	39.9	51.8	2,760,130	240,591	403,193
1994-1995	167,752	190,941	38,168	57.9	40.6	52.7	3,089,586	258,907	467,674
1995-1996	172,372	197,249	39,959	58.7	41.0	53.6	3,424,673	287,491	521,465
1996-1997	175,337	196,515	41,763	58.0	41.4	52.4	3,619,807	305,246	575,243
1997-1998	186,675	na(d)	na(d)	57.7(d)	na(d)	na(d)	3,877,800(d)	na(d)	na(d)
1998-1999	194,135			58.1(d)			3,990,642(d)		
1999-2000	197,513			59.0(d)			4,318,024(d)		
2000-2001	205,656			57.5(d)			4,926,647(d)		
2001-2002	204,368			57.4(d)			4,750,142(d)		
2002-2003	204,484			58.9(d)			4,955,118(d)		
ORIGINAL									
2001-2002									
July		na(d)	na(d)	59.1	na(d)	na(d)	471,127	na(d)	na(d)
August				58.0			409,737		
September	205,546			58.9			399,658		
October				60.3			421,842		
November				59.7			405,274		
December	206,592			53.0			382,438		
January				56.7			412,836		
February				58.8			372,871		
March	203,474			60.2			428,285		
April				57.0			383,532		
May				54.7			375,687		
June	204,368			52.8			340,856		
2002-2003									
July		na(d)	na(d)	54.2	na(d)	na(d)	409,654	na(d)	na(d)
August				52.5			421,653		
September	203,531			55.4			407,030		
October				59.5			467,486		
November				56.1			442,560		
December	203,238			47.4			404,008		
January				51.3			437,924		
February				51.2			381,975		
March	197,478			59.1			355,991		
April				54.4			404,340		
May				50.6			386,886		
June	204,419			55.3			351,004		
2003-2004									
July		na(d)	na(d)	55.5	na(d)	na(d)	452,471	na(d)	na(d)
August				53.8			458,491		
September	203,033			62.5			399,637		
October									
November									
December	204,461			63.5			407,394		

(a) All annual data are end of period.

(b) All annual data are annual averages.

(c) All annual data are aggregates.

(d) From the March quarter 1998, the scope of the quarterly Survey of Tourist Accommodation has included licensed hotels, motels and guest houses with facilities and serviced apartments with 15 or more rooms or units. The survey no longer collects data on caravan parks, holiday flats, units and houses or visitor hostels on an ongoing basis.

Source: *Tourist Accommodation, Australia*, cat. no. 8635.0.

#### INQUIRIES

If you have any queries about the revised Survey of Tourist Accommodation, please contact Paull Hoffman on 07 3222 6201 fax: 07 3222 6284 or Internet: [pauill.hoffmann@abs.gov.au](mailto:pauill.hoffmann@abs.gov.au).

# 5

# PRICES

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## RELATED PUBLICATIONS

*Australian National Accounts: National Income, Expenditure and Product* cat. no. 5206.0

*Balance of Payments and International Investment Position, Australia* cat. no. 5302.0

*Consumer Price Index, Australia* cat. no. 6401.0

*House Price Indexes: Eight Capital Cities* cat. no. 6416.0

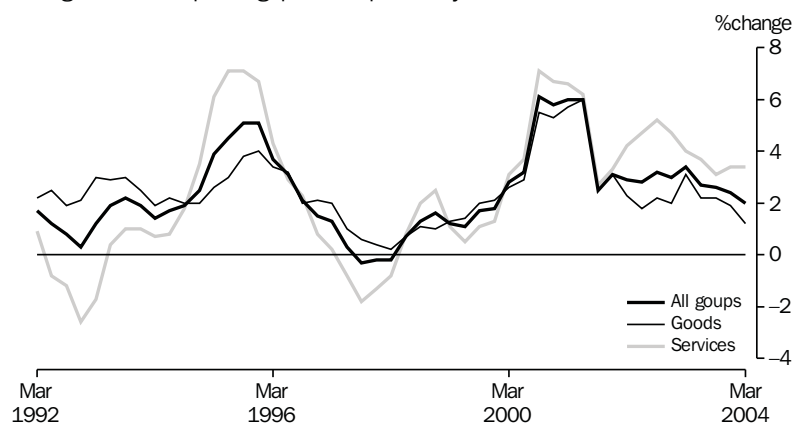
*Producer Price Indexes, Australia* cat. no. 6427.0

*International Trade Price Indexes, Australia* cat. no. 6457.0

*Australian Commodities — Australian Bureau of Agricultural and Resource Economics ABARE*

*Reserve Bank of Australia Bulletin* RBA

CONSUMER PRICE INDEX,  
Change from corresponding quarter of previous year



Source: cat. no. 6401.0.

TABLE 5.1 CONSUMER PRICE INDEX : BY GROUP

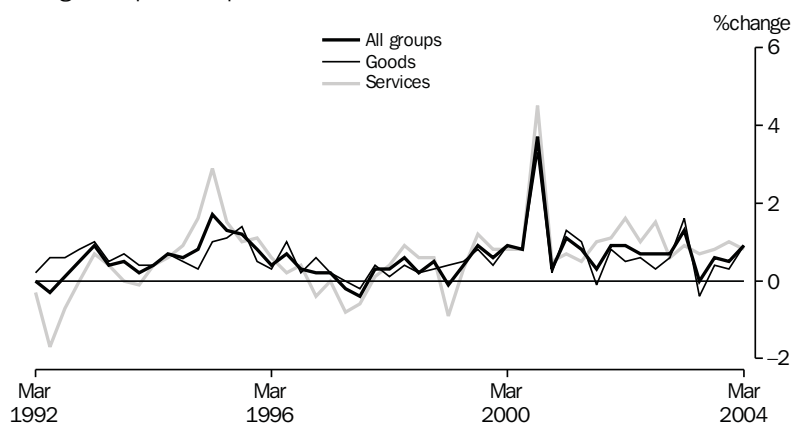
Period	Food	Alcohol and tobacco	Clothing and footwear	Housing	Household furnishings, supplies and services and operation	Health
ANNUAL (1989–1990 = 100.0)(a)						
1994–1995	112.1	141.0	106.7	100.0	109.2	142.7
1995–1996	116.0	156.1	107.0	105.9	111.7	150.2
1996–1997	119.7	161.4	107.3	101.6	113.5	159.7
1997–1998	121.8	164.6	107.4	94.5	113.8	165.4
1998–1999	126.5	168.7	106.7	95.8	113.7	163.4
1999–2000	129.2	175.2	105.5	99.9	113.3	158.7
2000–2001	135.6	194.7	112.5	107.9	117.3	164.3
2001–2002	142.7	203.1	112.4	111.1	119.7	169.9
2002–2003	147.9	208.9	113.3	115.1	121.0	181.5
ORIGINAL (1989–1990 = 100.0)(a)						
2001–2002						
March	144.2	203.9	112.2	111.5	119.4	171.1
June	143.5	205.0	113.7	112.2	120.3	175.9
2002–2003						
September	145.0	207.3	113.0	113.7	120.5	176.4
December	147.0	207.3	114.0	114.2	121.6	177.1
March	149.8	209.9	112.4	115.7	120.4	183.5
June	149.8	211.2	113.7	116.8	121.4	189.1
2003–2004						
September	149.3	215.2	113.3	118.9	121.5	189.1
December	152.0	216.5	113.1	119.6	121.4	189.4
March	154.7	218.8	111.5	120.7	120.7	195.5
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2002–2003						
December	1.4	0.0	0.9	0.4	0.9	0.4
March	1.9	1.3	-1.4	1.3	-1.0	3.6
June	0.0	0.6	1.2	1.0	0.8	3.1
2003–2004						
September	-0.3	1.9	-0.4	1.8	0.1	0.0
December	1.8	0.6	-0.2	0.6	-0.1	0.2
March	1.8	1.1	-1.4	0.9	-0.6	3.2
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR						
2002–2003						
December	2.5	2.7	1.2	3.2	1.1	6.6
March	3.9	2.9	0.2	3.8	0.8	7.2
June	4.4	3.0	0.0	4.1	0.9	7.5
2003–2004						
September	3.0	3.8	0.3	4.6	0.8	7.2
December	3.4	4.4	-0.8	4.7	-0.2	6.9
March	3.3	4.2	-0.8	4.3	0.2	6.5

(a) Weighted average of eight capital cities.

Source: Consumer Price Index, Australia, cat. no. 6401.0.

CONSUMER PRICE INDEX,  
Change from previous quarter

PRICES



Source: cat. no. 6401.0.

**TABLE 5.1 CONSUMER PRICE INDEX : BY GROUP — continued**

Period	Transportation	Communication	Recreation	Education	Miscellaneous	All groups
ANNUAL (1989–1990 = 100.0)(a)						
1994–1995	117.5	107.6	111.7	139.9	120.7	<b>113.9</b>
1995–1996	122.6	107.3	114.2	147.0	128.0	<b>118.7</b>
1996–1997	124.3	106.5	115.0	156.0	133.4	<b>120.3</b>
1997–1998	123.5	106.6	117.8	165.6	138.5	<b>120.3</b>
1998–1999	122.1	102.9	119.4	174.1	143.5	<b>121.8</b>
1999–2000	128.9	97.8	120.4	182.4	153.2	<b>124.7</b>
2000–2001	137.0	104.7	124.6	191.4	166.0	<b>132.2</b>
2001–2002	137.3	105.2	128.6	200.0	171.8	<b>136.0</b>
2002–2003	140.6	108.5	131.9	210.0	178.6	<b>140.2</b>
ORIGINAL (1989–1990 = 100.0)(a)						
2001–2002						
March	136.8	105.5	130.4	204.6	172.8	<b>136.6</b>
June	139.3	106.3	131.1	204.6	173.5	<b>137.6</b>
2002–2003						
September	138.8	107.9	131.8	205.0	177.4	<b>138.5</b>
December	140.3	108.4	131.9	205.3	178.0	<b>139.5</b>
March	143.7	108.8	132.4	214.7	179.2	<b>141.3</b>
June	139.4	108.9	131.5	214.8	179.6	<b>141.3</b>
2003–2004						
September	141.3	109.7	130.0	215.1	182.2	<b>142.1</b>
December	140.7	109.9	131.1	215.1	182.2	<b>142.8</b>
March	141.7	110.0	129.7	231.4	184.5	<b>144.1</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2002–2003						
December	1.1	0.5	0.1	0.1	0.3	<b>0.7</b>
March	2.4	0.4	0.4	4.6	0.7	<b>1.3</b>
June	-3.0	0.1	-0.7	0.0	0.2	<b>0.0</b>
2003–2004						
September	1.4	0.7	-1.1	0.1	1.4	<b>0.6</b>
December	-0.4	0.2	0.8	0.0	0.0	<b>0.5</b>
March	0.7	0.1	-1.1	7.6	1.3	<b>0.9</b>
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR						
2002–2003						
December	3.1	2.8	3.5	5.0	4.3	<b>3.0</b>
March	5.0	3.1	1.5	4.9	3.7	<b>3.4</b>
June	0.1	2.4	0.3	5.0	3.5	<b>2.7</b>
2003–2004						
September	1.8	1.7	-1.4	4.9	2.7	<b>2.6</b>
December	0.3	1.4	-0.6	4.8	2.4	<b>2.4</b>
March	-1.4	1.1	-2.0	7.8	3.0	<b>2.0</b>

(a) Weighted average of weight capital cities.

Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 5.2 CONSUMER PRICE INDEX : SPECIAL SERIES AND ALL GROUPS

Period	All groups excluding								All groups
	Food	Housing	Transportation	Health	Hospital and medical services	All groups-goods component	All groups-services component	Utilities	
ANNUAL (1989-1990 = 100.0)(a)									
1994-1995	114.4	116.5	113.3	112.5	112.9	115.7	111.2	118.7	<b>113.9</b>
1995-1996	119.3	121.1	118.0	117.2	117.5	119.9	117.0	119.5	<b>118.7</b>
1996-1997	120.5	123.9	119.6	118.5	118.8	122.0	117.7	121.3	<b>120.3</b>
1997-1998	120.0	125.4	119.7	118.2	118.6	122.6	116.8	122.6	<b>120.3</b>
1998-1999	120.8	126.9	121.8	119.8	120.2	124.0	118.6	121.0	<b>121.8</b>
1999-2000	123.7	129.4	124.1	122.9	123.4	127.0	121.3	122.3	<b>124.7</b>
2000-2001	131.4	136.4	131.4	130.4	130.9	134.1	129.4	133.0	<b>132.2</b>
2001-2002	134.5	140.4	135.8	134.1	134.6	137.4	134.1	138.1	<b>136.0</b>
2002-2003	138.5	144.5	140.2	138.0	138.5	140.7	140.0	144.4	<b>140.2</b>
ORIGINAL (1989-1990 = 100.0)(a)									
2001-2002									
March	135.0	141.1	136.7	134.7	135.3	137.8	135.2	139.3	<b>136.6</b>
June	136.3	142.1	137.4	135.6	136.1	138.6	136.5	138.9	<b>137.6</b>
2002-2003									
September	137.2	142.8	138.6	136.5	137.0	139.0	138.5	142.2	<b>138.5</b>
December	137.9	143.9	139.4	137.5	137.9	139.9	139.4	141.8	<b>139.5</b>
March	139.5	145.7	140.9	139.1	139.7	142.1	140.6	147.2	<b>141.3</b>
June	139.5	145.4	141.7	138.9	139.5	141.6	141.6	146.3	<b>141.3</b>
2003-2004									
September	140.5	145.8	142.3	139.7	140.2	142.1	142.8	149.9	<b>142.1</b>
December	140.9	146.5	143.3	140.5	140.9	142.5	144.2	149.4	<b>142.8</b>
March	141.8	147.8	144.6	141.5	142.2	143.8	145.4	152.1	<b>144.1</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2002-2003									
September	0.7	0.5	0.9	0.7	0.7	0.3	1.5	2.4	<b>0.7</b>
December	0.5	0.8	0.6	0.7	0.7	0.6	0.6	-0.3	<b>0.7</b>
March	1.2	1.3	1.1	1.2	1.3	1.6	0.9	3.8	<b>1.3</b>
June	0.0	-0.2	0.6	-0.1	-0.1	-0.4	0.7	-0.6	<b>0.0</b>
2003-2004									
September	0.7	0.3	0.4	0.6	0.5	0.4	0.8	2.5	<b>0.6</b>
December	0.3	0.5	0.7	0.6	0.5	0.3	1.0	-0.3	<b>0.5</b>
March	0.6	0.9	0.9	0.7	0.9	0.9	0.8	1.8	<b>0.9</b>
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2002-2003									
September	3.2	3.2	3.7	3.1	3.1	2.2	5.2	3.6	<b>3.2</b>
December	3.1	2.9	3.0	2.8	2.8	2.0	4.7	3.7	<b>3.0</b>
March	3.3	3.3	3.1	3.3	3.3	3.1	4.0	5.7	<b>3.4</b>
June	2.3	2.3	3.1	2.4	2.5	2.2	3.7	5.3	<b>2.7</b>
2003-2004									
September	2.4	2.1	2.7	2.3	2.3	2.2	3.1	5.4	<b>2.6</b>
December	2.2	1.8	2.8	2.2	2.2	1.9	3.4	5.4	<b>2.4</b>
March	1.6	1.4	2.6	1.7	1.8	1.2	3.4	3.3	<b>2.0</b>

(a) Weighted average of eight capital cities.

Source: Consumer Price Index, Australia, cat. no. 6401.0.



TABLE 5.3 CHAIN PRICE INDEXES : EXPENDITURE ON GDP

Period	Final consumption expenditure		Gross fixed capital formation		Exports of goods and services	Imports of goods and services	GDP
	Household	Government	Private	Public			
ANNUAL (2001–2002 = 100.0)							
1994–1995	84.6	83.8	96.7	101.8	84.6	90.1	<b>86.2</b>
1995–1996	87.0	85.4	96.6	102.5	86.7	90.3	<b>88.4</b>
1996–1997	88.7	87.0	94.3	100.0	83.8	84.8	<b>89.7</b>
1997–1998	90.4	88.3	93.8	99.7	87.6	89.0	<b>90.9</b>
1998–1999	91.3	90.9	94.4	99.4	84.7	91.4	<b>90.8</b>
1999–2000	93.1	93.1	94.8	98.7	86.8	91.0	<b>92.8</b>
2000–2001	97.8	96.4	98.9	100.1	99.1	100.9	<b>97.4</b>
2001–2002	100.0	100.0	100.0	100.0	100.0	100.0	<b>100.0</b>
2002–2003	102.1	103.4	100.9	100.2	97.8	95.8	<b>102.5</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1994–1995	1.4	0.6	0.2	–0.2	1.7	–1.4	<b>1.5</b>
1995–1996	2.8	1.9	–0.1	0.7	2.5	0.2	<b>2.6</b>
1996–1997	2.0	1.9	–2.4	–2.4	–3.3	–6.1	<b>1.5</b>
1997–1998	1.9	1.5	–0.5	–0.3	4.5	5.0	<b>1.3</b>
1998–1999	1.0	2.9	0.6	–0.3	–3.3	2.7	<b>–0.1</b>
1999–2000	2.0	2.4	0.4	–0.7	2.5	–0.4	<b>2.2</b>
2000–2001	5.0	3.5	4.3	1.4	14.2	10.9	<b>5.0</b>
2001–2002	2.2	3.7	1.1	–0.1	0.9	–0.9	<b>2.7</b>
2002–2003	2.1	3.4	0.9	0.2	–2.2	–4.2	<b>2.5</b>
ORIGINAL (2001–2002 = 100.0)							
2001–2002							
December	99.7	99.2	99.9	99.9	100.6	101.5	<b>99.4</b>
March	100.5	100.3	100.3	100.0	99.8	99.0	<b>100.6</b>
June	100.8	102.2	100.3	100.0	97.9	97.2	<b>101.0</b>
2002–2003							
September	101.3	101.9	100.4	99.9	98.9	98.1	<b>101.3</b>
December	101.7	102.8	101.2	100.3	99.6	97.9	<b>102.1</b>
March	102.8	104.0	100.9	100.3	99.2	96.0	<b>103.3</b>
June	102.5	105.1	101.1	100.2	93.7	91.1	<b>103.2</b>
2003–2004							
September	102.8	105.2	101.2	99.8	92.6	88.1	<b>103.9</b>
December	103.2	106.2	101.0	99.3	91.1	85.1	<b>104.5</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
2002–2003							
December	0.4	0.9	0.9	0.4	0.8	–0.2	<b>0.8</b>
March	1.2	1.2	–0.3	0.0	–0.5	–2.0	<b>1.2</b>
June	–0.3	1.1	0.2	–0.1	–5.6	–5.0	<b>–0.1</b>
2003–2004							
September	0.3	0.1	0.1	–0.4	–1.1	–3.4	<b>0.7</b>
December	0.4	1.0	–0.3	–0.5	–1.7	–3.4	<b>0.6</b>

Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 5.4 IMPLICIT PRICE DEFLATORS : COMPONENTS OF INTERNATIONAL TRADE IN GOODS AND SERVICES

Period	Credits					Debits					
	Total goods and services	Total goods	Rural goods	Non-rural and other goods	Services	Total goods and service	Total goods	Consumption goods	Capital goods	Intermediate and other goods	Services
ANNUAL (2001–2002 = 100.0)											
1994–1995	<b>85.7</b>	86.0	86.6	85.6	84.6	<b>94.7</b>	99.6	90.0	131.0	92.0	78.9
1995–1996	<b>87.9</b>	88.3	90.6	87.2	86.6	<b>94.2</b>	98.6	90.5	122.2	93.0	80.0
1996–1997	<b>84.5</b>	83.5	82.5	83.7	87.7	<b>87.8</b>	90.7	86.5	105.0	86.9	77.9
1997–1998	<b>88.1</b>	87.7	87.8	87.6	89.1	<b>91.5</b>	93.6	90.5	106.6	89.6	84.2
1998–1999	<b>85.0</b>	83.6	81.0	84.3	90.0	<b>93.2</b>	94.4	94.7	104.1	89.9	88.7
1999–2000	<b>87.4</b>	85.9	79.5	88.1	92.4	<b>92.0</b>	93.1	92.4	97.6	91.5	87.9
2000–2001	<b>99.3</b>	99.9	93.6	102.0	97.0	<b>101.3</b>	102.3	98.7	102.9	104.4	97.7
2001–2002	<b>100.0</b>	100.0	100.0	100.0	100.0	<b>100.0</b>	100.0	100.0	100.0	100.0	100.0
2002–2003	<b>97.3</b>	95.9	97.1	95.6	102.8	<b>95.3</b>	94.7	96.0	90.3	96.3	97.8
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
1994–1995	<b>0.7</b>	1.5	8.8	-0.8	-1.8	<b>-1.9</b>	-2.4	-1.8	-6.0	-0.7	-0.2
1995–1996	<b>2.6</b>	2.6	4.6	1.9	2.4	<b>-0.5</b>	-1.1	0.6	-6.7	1.1	1.4
1996–1997	<b>-3.9</b>	-5.4	-9.0	-4.0	1.2	<b>-6.8</b>	-8.0	-4.4	-14.1	-6.6	-2.6
1997–1998	<b>4.3</b>	5.1	6.5	4.6	1.7	<b>4.2</b>	3.2	4.6	1.6	3.2	8.1
1998–1999	<b>-3.5</b>	-4.8	-7.7	-3.7	1.0	<b>1.8</b>	0.9	4.7	-2.4	0.3	5.3
1999–2000	<b>2.8</b>	2.9	-1.9	4.5	2.7	<b>-1.3</b>	-1.5	-2.5	-6.2	1.8	-0.9
2000–2001	<b>13.6</b>	16.2	17.7	15.7	4.9	<b>10.2</b>	9.9	6.8	5.4	14.1	11.1
2001–2002	<b>0.7</b>	0.1	6.9	-1.9	3.1	<b>-1.3</b>	-2.2	1.3	-2.8	-4.2	2.3
2002–2003	<b>-2.7</b>	-4.1	-2.9	-4.4	2.8	<b>-4.7</b>	-5.3	-4.0	-9.7	-3.7	-2.2
SEASONALLY ADJUSTED (2001–2002 = 100.0)											
2001–2002											
December	<b>100.6</b>	100.9	102.1	100.6	99.3	<b>101.5</b>	101.9	101.9	101.6	102.1	99.9
March	<b>99.7</b>	99.5	102.3	98.8	100.7	<b>99.0</b>	98.6	100.5	99.2	97.1	100.6
June	<b>97.8</b>	97.0	95.2	97.5	101.4	<b>97.4</b>	97.2	98.4	96.0	96.9	98.3
2002–2003											
September	<b>98.8</b>	98.0	96.6	98.4	102.0	<b>98.0</b>	97.3	97.9	95.1	98.1	100.9
December	<b>99.0</b>	98.1	98.7	97.9	102.5	<b>97.4</b>	96.9	97.5	93.7	98.3	99.4
March	<b>98.1</b>	96.8	99.7	96.1	103.0	<b>95.7</b>	95.2	96.2	89.4	97.5	98.0
June	<b>93.1</b>	90.7	93.3	90.0	103.1	<b>90.4</b>	89.8	93.0	83.8	91.1	92.9
2003–2004											
September	<b>92.2</b>	89.1	90.8	88.7	103.7	<b>87.2</b>	86.6	90.4	80.9	87.3	89.8
December	<b>90.7</b>	86.8	89.8	86.1	104.5	<b>83.8</b>	83.2	88.1	76.9	83.6	86.1
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
2001–2002											
December	<b>-1.4</b>	-1.8	0.9	-2.6	0.5	<b>-1.3</b>	-1.1	1.6	-1.5	-2.4	-1.8
March	<b>-0.8</b>	-1.4	0.2	-1.8	1.4	<b>-2.4</b>	-3.2	-1.4	-2.3	-4.9	0.8
June	<b>-1.9</b>	-2.6	-7.0	-1.2	0.7	<b>-1.6</b>	-1.4	-2.1	-3.3	-0.2	-2.3
2002–2003											
September	<b>1.0</b>	1.1	1.5	0.9	0.5	<b>0.6</b>	0.2	-0.5	-1.0	1.2	2.6
December	<b>0.2</b>	0.1	2.2	-0.5	0.6	<b>-0.6</b>	-0.4	-0.4	-1.4	0.3	-1.4
March	<b>-0.9</b>	-1.3	1.0	-1.8	0.4	<b>-1.7</b>	-1.8	-1.4	-4.6	-0.8	-1.4
June	<b>-5.2</b>	-6.4	-6.4	-6.3	0.1	<b>-5.6</b>	-5.6	-3.3	-6.3	-6.6	-5.2
2003–2004											
September	<b>-1.0</b>	-1.7	-2.7	-1.4	0.6	<b>-3.5</b>	-3.6	-2.8	-3.4	-4.2	-3.4
December	<b>-1.6</b>	-2.6	-1.1	-3.0	0.7	<b>-3.9</b>	-3.9	-2.6	-5.0	-4.2	-4.1

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

TABLE 5.5 RBA INDEX OF COMMODITY PRICES

Period	All items			Rural component			Non-rural component			of which — Base metals		
	Austra- lian dollar	Special drawing rights	United States dollar	Austra- lian dollar	Special drawing rights	United States dollar	Austra- lian dollar	Special drawing rights	United States dollar	Austra- lian dollar	Special drawing rights	United States dollar
ANNUAL (2001–2002 = 100.0)												
1994–1995	82.4	99.1	117.0	80.1	96.2	113.6	87.7	105.4	124.4	95.9	115.2	136.0
1995–1996	83.0	103.0	120.4	82.7	102.7	120.0	83.7	103.8	121.4	92.8	114.9	134.4
1996–1997	78.5	104.9	117.4	78.9	105.4	118.0	77.6	103.7	116.1	82.1	109.7	122.7
1997–1998	83.9	102.0	109.1	84.3	102.4	109.5	83.1	101.1	108.1	89.0	108.3	115.9
1998–1999	79.7	88.4	95.4	81.4	90.2	97.4	76.0	84.3	91.0	80.6	89.3	96.4
1999–2000	79.3	89.0	95.2	79.8	89.6	95.8	78.3	87.8	93.9	97.0	108.7	116.2
2000–2001	95.8	96.7	98.3	94.6	95.6	97.1	98.4	99.3	100.9	112.2	113.3	115.2
2001–2002	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2002–2003	95.1	99.1	105.9	91.3	95.1	101.7	104.3	108.6	116.1	94.3	98.2	105.1
ORIGINAL (2001–2002 = 100.0)												
2002–2003												
January	96.7	99.9	107.6	106.5	110.0	118.5	92.7	95.7	103.1	96.6	99.6	107.4
February	96.1	100.9	109.2	106.2	115.5	120.7	91.9	96.6	104.5	98.2	103.1	111.5
March	93.7	99.7	107.9	104.5	111.2	120.3	89.3	95.0	102.8	94.8	100.8	109.0
April	91.4	98.7	106.5	101.5	109.6	118.4	87.2	94.2	101.7	89.9	97.0	104.7
May	86.4	96.2	106.8	90.5	100.7	111.8	84.8	94.4	104.8	88.4	98.4	109.3
June	84.8	96.3	107.6	88.0	100.0	111.7	83.5	94.8	106.0	88.1	100.0	111.8
2003–2004												
July	85.1	97.5	107.7	89.5	102.5	113.2	83.3	95.4	105.4	90.3	103.4	114.2
August	87.7	99.7	109.1	94.7	102.7	117.8	84.8	96.4	105.5	93.7	106.4	116.4
September	87.8	100.8	111.0	94.4	108.4	119.3	85.1	97.8	107.6	92.9	106.6	117.3
October	85.9	100.7	113.8	93.5	109.7	124.0	82.8	97.0	109.7	94.9	111.2	125.8
November	85.5	103.4	117.0	94.0	113.7	128.7	82.0	99.2	112.2	96.5	116.6	131.9
December	84.6	103.1	119.3	89.8	109.5	126.7	82.4	100.5	116.3	101.6	123.8	143.3
January	84.5	105.5	124.2	93.4	116.6	137.3	80.9	101.0	118.8	102.8	128.2	150.9
February	83.9	105.5	124.7	87.5	110.0	130.0	82.5	103.7	122.5	107.6	135.2	159.8
March	86.7	106.7	124.1	91.8	113.1	131.6	84.5	104.1	121.0	110.4	135.9	158.1
April	86.8	107.1	123.7	93.5	115.4	133.2	84.0	103.8	119.8	109.0	134.4	155.2

Source: Reserve Bank of Australia Bulletin, RBA.

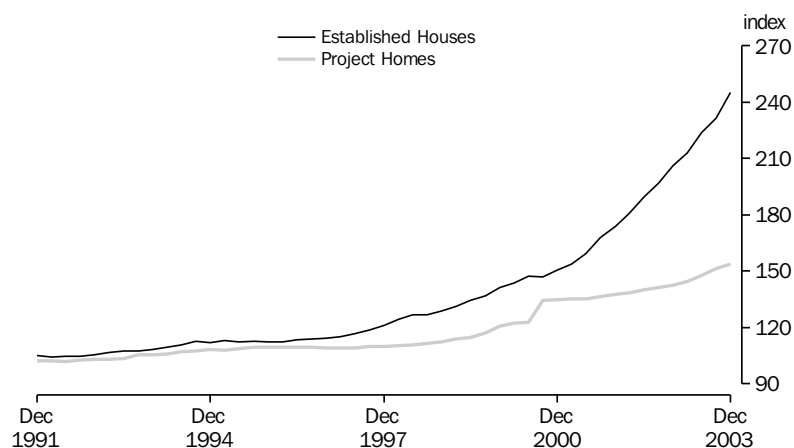
TABLE 5.6 INDEXES OF PRICES RECEIVED AND PAID BY FARMERS

Period	Prices received by farmers							Prices paid by farmers					Farm- ers' terms of trade (a)	
	Crops		Livestock slaughterings		Livestock products			Mater- ials and serv- ices	Labour	Over- heads	Mark- eting exp- enses	Capital		Total
All	Wheat	All	Cattle	All	Wool	Total								
ANNUAL (1997–1998 = 100.0)														
1991–1992	93.4	103.8	99.1	117.9	90.6	86.7	94.5	87.4	86.5	109.4	88.7	84.6	90.7	104.2
1992–1993	91.9	93.4	102.4	117.0	87.4	75.1	93.7	87.8	89.7	96.7	88.7	88.0	89.5	104.8
1993–1994	92.5	88.3	113.9	134.1	98.1	75.2	97.4	90.2	91.0	94.5	91.0	91.9	91.1	106.9
1994–1995	115.2	124.9	109.9	126.1	105.8	115.4	112.0	94.1	92.3	101.4	92.9	94.4	94.9	118.1
1995–1996	118.2	136.3	106.5	104.9	100.8	93.3	111.2	98.7	95.1	109.4	96.2	97.1	99.4	111.9
1996–1997	104.1	107.5	101.0	93.0	98.1	91.9	101.6	98.6	97.0	106.4	96.1	98.7	99.3	102.3
1997–1998	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1998–1999	94.6	92.1	101.2	105.9	87.7	79.3	95.0	98.8	103.7	96.5	102.7	103.0	100.0	96.1
1999–2000	94.3	96.6	110.0	119.9	86.1	83.0	96.6	101.4	107.1	102.5	105.0	106.1	103.3	94.1
2000–2001	105.2	114.9	129.5	147.7	98.1	102.1	110.0	109.1	110.1	111.3	109.3	111.9	110.0	100.1
2001–2002	106.6	115.0	155.8	170.5	111.6	130.3	119.8	112.4	113.3	109.7	112.4	115.2	112.5	109.2
2002–2003	118.7	131.9	140.1	142.3	124.5	168.9	123.9	120.0	116.8	115.1	115.9	118.3	118.2	102.0

(a) Ratio of prices received by farmers and indexes of prices paid by farmers.

Source: Indexes of Prices Received and Paid by Farmers — Australian Bureau of Agricultural and Resource Economics, ABARE.

## HOUSE PRICES INDEXES



Source: cat. no. 6416.0.

TABLE 5.7 SELECTED HOUSING PRICE AND RELATED INDEXES : ORIGINAL(a)

Period	Established houses	Project homes	Materials used in house building	Award rates of pay, construction industry	Total hourly rates of pay excluding bonuses, construction industry (b)	National accounts private housing investment
ANNUAL						
1994-1995	112.6	108.1	115.4	111.4	na	110.5
1995-1996	112.7	109.5	115.7	113.8		112.4
1996-1997	115.1	109.2	116.1	115.5		112.6
1997-1998	122.8	110.3	118.2	na	101.6	113.0
1998-1999	130.4	113.1	119.5		105.1	115.0
1999-2000	142.3	120.7	122.8		107.4	121.1
2000-2001	152.8	134.9	124.4		111.1	137.7
2001-2002	178.0	138.1	120.6		114.8	140.6
2002-2003	209.9	144.1	130.5		118.8	146.2
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1994-1995	3.2	2.2	3.0	1.9	na	2.6
1995-1996	0.1	1.3	0.3	2.2		1.7
1996-1997	2.1	-0.3	0.3	1.5		0.2
1997-1998	6.7	1.0	1.8	na		0.4
1998-1999	6.2	2.5	1.1		3.4	1.8
1999-2000	9.1	6.7	2.8		2.9	5.3
2000-2001	7.4	11.8	1.3		3.4	13.7
2001-2002	16.5	2.4	1.3		3.3	2.1
2002-2003	17.9	4.3	3.6		3.5	4.0
ORIGINAL						
2001-2002						
September	167.7	136.4	124.7	na	115.6	138.7
December	174.0	137.6	125.2		116.3	140.1
March	180.6	138.5	126.1		117.1	141.2
June	189.5	139.9	127.8		117.5	142.3
2002-2003						
September	196.7	141.3	128.8	na	119.2	143.6
December	206.1	142.5	130.1		119.9	144.9
March	213.1	144.7	130.9		121.4	146.7
June	223.8	147.9	132.1		122.0	149.4
2003-2004						
September	231.3	151.2	132.9	na	123.8	152.5
December	245.1	153.7	133.6		124.2	155.2
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2002-2003						
September	3.8	1.0	0.8	na	1.4	0.9
December	4.8	0.8	1.0		0.6	0.9
March	3.4	1.5	0.6		1.3	1.2
June	5.0	2.2	0.9		0.5	1.8
2003-2004						
September	3.4	2.2	0.6	na	1.5	2.1
December	6.0	1.7	0.5		0.3	1.8

(a) Base of each index — 1989-1990 = 100.0.

(b) Base of index — September Quarter 1997 = 100.0.

Source: House Price Indexes: Eight Capital Cities, cat. no. 6416.0 and Wage Cost Index, Australia, cat. no. 6345.0

TABLE 5.8 SELECTED PRODUCER PRICE INDEXES

Period	Manufacturing		Construction			Services		International trade	
	Articles produced by manufacturing	Materials used in manufacturing	Output of the building industry	Materials used in house building	Materials used in non-house building	Output of transport services	Output of property and services	Import price	Export price
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1994-1995	2.2	2.8	na	3.0	2.7	na	na	-0.7	3.2
1995-1996	2.5	2.3		0.3	2.1			0.2	1.5
1996-1997	0.5	-3.7		0.3	0.4			-5.6	-3.9
1997-1998	1.4	0.9		1.8	0.9			6.3	7.0
1998-1999	-0.3	-1.0	3.0	1.1	0.9			3.9	-3.2
1999-2000	4.3	9.3	4.9	2.8	0.8	0.2	3.6	0.3	2.4
2000-2001	6.6	14.3	1.2	1.3	0.3	2.1	3.8	11.7	17.1
2001-2002	0.2	0.0	1.7	1.3	1.9	0.9	2.9	-1.5	1.7
2002-2003	1.2	-0.4	4.4	3.6	4.2	1.9	2.6	-4.8	-4.3
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2002-2003									
December	1.2	0.5	0.8	1.0	1.0	1.4	0.7	0.2	0.4
March	1.2	3.4	1.4	0.6	1.1	1.0	0.8	-1.9	-0.7
June	-2.0	-4.3	2.5	0.9	1.3	0.4	0.4	-5.0	-6.5
2003-2004									
September	-0.5	-2.5	1.8	0.6	0.5	-0.2	1.2	-3.4	-2.8
December	0.2	-0.2	1.3	0.5	0.3	0.5	0.5	-2.9	-3.1
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2002-2003									
December	1.6	-0.5	3.8	3.9	4.0	1.5	2.5	-4.5	-2.7
March	3.0	4.0	4.4	3.8	4.8	2.8	2.8	-3.4	-2.7
June	0.2	-2.0	5.8	3.4	4.5	2.9	2.8	-6.5	-7.0
2003-2004									
September	-0.1	-3.0	6.7	3.2	3.9	2.5	3.2	-9.7	-9.5
December	-1.1	-3.7	7.2	2.7	3.2	1.6	3.0	-12.6	-12.6

(a) Weighted average of six state capital cities.

Source: *Producer Price Indexes*, cat. no. 6427.0 and *International Trade Price Indexes*, cat. no. 6457.0.

TABLE 5.9 PRICE INDEXES FOR BUILDING MATERIALS : SELECTED ANZSIC GROUPS(a)

Period	Prices index of materials used in building other than house building								
	Wood and wood products	Ceramics	Cement, plaster and concrete products	Iron and steel products	Structural metal products	Electrical equipment and appliances	Industrial machinery and equipment	Total materials used in non-house building	Total materials used in house building
ANNUAL (1989-1990 = 100.0)									
1994-1995	115.0	109.8	111.7	113.3	107.0	111.0	107.1	110.4	115.4
1995-1996	114.6	111.4	110.6	116.0	109.9	117.2	110.4	112.7	115.7
1996-1997	115.5	112.2	110.5	117.7	111.1	114.4	110.8	113.2	116.1
1997-1998	117.6	115.8	112.3	119.5	112.0	114.1	110.7	114.2	118.2
1998-1999	119.1	117.5	113.0	120.3	112.2	115.3	115.3	115.2	119.5
1999-2000	122.1	119.7	112.7	121.1	111.4	118.1	116.6	116.1	122.8
2000-2001	126.5	120.3	111.9	124.0	113.0	118.6	109.5	116.4	124.4
2001-2002	128.5	123.9	113.0	123.6	115.0	120.5	112.8	118.6	126.0
2002-2003	131.0	129.1	124.1	128.0	119.6	121.7	114.6	123.6	130.5
QUARTERLY (1989-1990 = 100.0)									
2001-2002									
March	128.4	124.5	111.7	123.6	115.0	120.7	113.2	118.4	126.1
June	129.3	125.4	118.0	123.1	116.1	120.4	114.3	120.3	127.8
2002-2003									
September	129.6	126.1	120.1	125.3	117.4	120.6	114.9	121.6	128.8
December	130.2	129.8	123.4	125.9	118.8	120.2	114.8	122.8	130.1
March	131.5	129.7	124.7	129.9	120.3	122.0	114.2	124.1	130.9
June	132.6	130.6	128.1	130.9	122.0	124.0	114.5	125.7	132.1
2003-2004									
September	133.1	132.3	128.6	131.5	123.1	123.6	114.5	126.3	132.9
December	133.6	134.8	128.8	131.0	123.3	124.4	114.7	126.7	133.6
March	135.0	133.7	129.1	131.6	123.8	122.8	114.5	126.9	134.4

(a) Weighted average of six state capital cities.

Source: *Producer Prices Indexes*, cat. no. 6427.0.

TABLE 5.10 PRICE INDEXES OF MATERIALS USED IN MANUFACTURING INDUSTRY : SELECTED INDUSTRIES

Period	Manu- facturing division	Source of materials		ANZSIC subdivision							
		Imported materials	Domestic materials	Food, beverages and tobacco	Petroleum and coal products	Chemicals	Non- metallic mineral products	Basic metal products	Fabricated metal products	Transport equipment and parts	Electronic equipment and other machinery
ANNUAL (1989-1990 = 100.0)											
1994-1995	<b>107.6</b>	112.7	104.9	111.0	100.2	107.8	114.3	94.0	104.4	116.2	106.5
1995-1996	<b>110.1</b>	117.6	106.0	111.7	103.5	113.9	113.7	99.4	108.7	115.1	107.8
1996-1997	<b>106.0</b>	109.4	104.2	106.2	117.2	110.7	113.1	93.1	106.2	110.1	102.7
1997-1998	<b>107.0</b>	112.2	104.1	110.0	108.4	111.9	112.6	93.4	107.3	113.5	104.6
1998-1999	<b>105.9</b>	113.5	101.5	110.5	94.4	111.4	111.3	91.7	106.2	116.8	103.7
1999-2000	<b>115.8</b>	118.8	114.5	110.8	157.8	114.0	110.7	92.5	106.1	120.5	103.4
2000-2001	<b>132.4</b>	134.0	131.9	121.0	217.7	126.3	111.5	101.7	111.7	125.2	108.0
2001-2002	<b>132.4</b>	130.3	134.1	137.8	175.9	121.0	115.4	106.0	110.6	124.6	107.2
2002-2003	<b>131.9</b>	125.4	136.7	136.0	188.3	118.3	123.1	104.6	111.0	124.8	107.5
QUARTERLY (1989-1990 = 100.0)											
2001-2002											
March	<b>130.6</b>	128.8	132.1	139.9	156.8	120.0	117.5	106.4	110.7	124.5	107.1
June	<b>132.6</b>	127.5	136.1	136.7	180.4	118.4	119.4	106.4	109.9	124.2	106.9
2002-2003											
September	<b>130.6</b>	127.1	133.0	128.6	189.0	119.3	119.8	105.8	110.4	124.9	107.5
December	<b>131.3</b>	126.6	134.5	135.8	184.5	118.6	122.7	104.8	110.5	125.4	107.4
March	<b>135.8</b>	125.8	144.7	140.2	207.9	117.9	123.2	106.0	112.0	125.3	107.9
June	<b>129.9</b>	122.0	134.7	139.5	171.9	117.3	126.7	101.8	111.1	123.5	107.1
2003-2004											
September	<b>126.7</b>	118.3	132.8	137.0	160.2	116.8	127.6	101.3	111.9	121.6	106.5
December	<b>126.4</b>	116.2	135.0	137.6	163.6	116.4	127.3	101.3	111.7	120.8	106.5
March	<b>123.6</b>	111.6	133.6	135.9	156.8	116.4	127.8	101.3	112.5	118.3	105.6

Source: *Producer Price Indexes*, cat. no. 6427.0.

TABLE 5.11 PRICE INDEXES PRODUCED BY MANUFACTURING INDUSTRY : SELECTED ANZSIC SUBDIVISION

Period	Food, beverages and tobacco	Knitting mills, clothing, footwear & leather	Chemicals	Petroleum and coal products	Base metal products	Fabricated metal products	Transport equipment and parts	Electronic equipment and other machinery	Manufac- turing division
ANNUAL (1989-1990 = 100.0)									
1994-1995	115.2	110.2	108.9	102.1	101.6	107.7	114.3	106.8	<b>110.9</b>
1995-1996	117.8	113.2	112.2	105.5	104.1	110.5	115.9	107.9	<b>113.7</b>
1996-1997	119.0	114.5	111.3	109.9	98.2	111.8	115.5	109.0	<b>114.3</b>
1997-1998	122.0	116.5	110.7	101.7	102.2	113.1	116.6	109.7	<b>115.9</b>
1998-1999	122.6	117.9	110.8	86.8	98.7	113.6	117.8	109.1	<b>115.6</b>
1999-2000	125.1	119.5	111.8	137.5	104.8	115.2	119.6	109.9	<b>120.6</b>
2000-2001	131.4	120.7	115.8	190.2	115.4	116.7	124.1	112.3	<b>128.5</b>
2001-2002	139.9	122.3	113.9	158.5	107.9	118.6	128.5	114.2	<b>128.8</b>
2002-2003	139.9	124.8	115.1	172.6	104.8	122.2	129.4	113.8	<b>130.3</b>
QUARTERLY (1989-1990 = 100.0)									
2001-2002									
March	141.8	122.6	113.2	144.8	107.4	118.4	129.4	114.2	<b>128.3</b>
June	139.4	122.8	113.3	163.5	105.7	119.7	128.9	113.9	<b>129.3</b>
2002-2003									
September	138.2	124.2	114.7	161.9	106.3	120.5	129.0	114.0	<b>129.0</b>
December	139.5	124.8	115.1	173.2	106.1	121.8	130.0	114.0	<b>130.5</b>
March	141.3	124.5	115.0	189.4	105.4	122.6	129.9	113.9	<b>132.1</b>
June	140.6	125.5	115.7	165.8	101.3	123.9	128.7	113.3	<b>129.5</b>
2003-2004									
September	138.8	124.8	114.3	163.7	101.2	124.4	128.5	112.8	<b>128.9</b>
December	140.1	124.7	114.0	164.5	101.8	124.6	126.9	112.2	<b>129.1</b>
March	140.5	123.4	114.1	173.5	106.9	124.9	126.4	113.2	<b>130.6</b>

Source: *Producer Price Indexes*, cat. no. 6427.0.

TABLE 5.12 EXPORT PRICE INDEXES: SELECTED AHECC(a) SECTION

Period	Live animals, animal products	Vegetable products	Prepared foodstuffs	Mineral products	Products of chemical or allied industries	Wood and cotton fibres	Gold, diamonds and coins	Base metals and articles of base metals	Machinery and mechanical appliances	Motor vehicles, aircraft and vessels	All groups
ANNUAL (1989–1990 = 100.0)											
1994–1995	105.9	82.7	104.6	95.0	84.4	80.8	104.0	96.8	97.3	108.2	<b>94.7</b>
1995–1996	98.8	101.2	101.3	100.9	89.5	72.7	102.3	97.0	95.8	107.3	<b>96.1</b>
1996–1997	92.7	98.1	99.8	103.0	86.9	67.6	92.1	86.1	88.5	103.6	<b>92.4</b>
1997–1998	100.0	96.3	109.7	113.7	94.9	75.8	89.8	94.1	89.1	110.0	<b>98.9</b>
1998–1999	100.7	90.9	102.8	114.6	95.6	61.4	93.1	85.6	90.3	113.0	<b>95.7</b>
1999–2000	107.8	83.9	94.9	117.0	101.5	62.5	93.5	99.3	90.9	113.2	<b>98.0</b>
2000–2001	126.4	99.8	102.1	144.8	120.1	74.3	106.0	113.9	94.2	127.0	<b>114.8</b>
2001–2002	142.0	107.6	101.6	146.1	113.0	80.0	114.4	102.1	94.2	131.8	<b>116.7</b>
2002–2003	124.5	104.7	98.2	139.9	99.1	87.9	117.8	99.3	89.3	126.5	<b>111.7</b>
QUARTERLY (1989–1990 = 100.0)											
2001–2002											
March	142.8	110.5	103.4	143.0	111.3	83.0	115.0	101.1	94.5	131.9	<b>116.4</b>
June	138.2	103.1	98.8	141.0	106.8	81.9	116.9	101.0	91.6	129.4	<b>113.8</b>
2002–2003											
September	131.3	102.9	97.4	143.7	105.7	79.8	117.7	101.1	92.3	129.6	<b>113.6</b>
December	128.3	106.7	98.9	144.1	100.1	89.5	118.6	100.8	91.0	129.8	<b>114.0</b>
March	123.0	109.8	98.6	141.5	97.5	95.2	122.1	100.9	88.5	126.2	<b>113.2</b>
June	115.5	99.2	97.7	130.3	92.9	87.1	112.9	94.5	85.4	120.5	<b>105.8</b>
2003–2004											
September	113.2	97.7	89.7	125.7	92.1	78.0	112.7	93.1	83.5	118.7	<b>102.8</b>
December	116.6	92.3	85.3	119.9	88.2	72.8	111.0	94.3	79.6	111.9	<b>99.6</b>
March	121.4	90.0	83.9	115.9	97.1	67.5	108.5	103.6	77.3	107.8	<b>99.6</b>

(a) Australian Harmonised Export Commodity Classification.

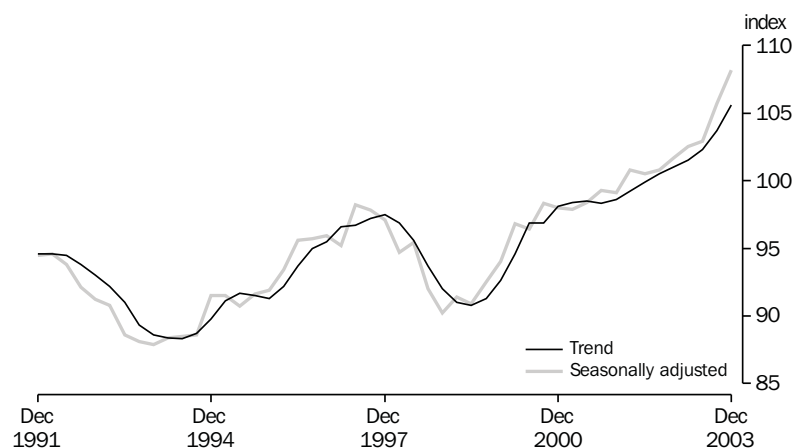
Source: International Trade Price Indexes, cat. no. 6457.0.

TABLE 5.13 IMPORT PRICE INDEXES : BY SITC SECTIONS

Period	Food and live animals chiefly for food	Beverages and tobacco	Crude materials inedible, except fuels	Mineral fuels, etc.	Animal and vegetable oils, etc.	Chemical products	Manufactured goods— material	Machinery and transport equipment	Miscellaneous manufactured articles	Commodities and transactions n.e.s	All groups
ANNUAL (1989–1990 = 100.0)											
1994–1995	116.6	106.6	121.9	90.2	140.4	108.8	110.4	121.1	113.5	104.4	<b>114.8</b>
1995–1996	115.9	109.8	125.8	89.8	170.1	115.1	115.7	117.4	114.2	103.7	<b>115.0</b>
1996–1997	112.8	114.3	110.2	98.1	158.8	107.5	109.6	108.5	111.2	93.6	<b>108.6</b>
1997–1998	129.0	126.0	119.1	93.4	156.4	112.9	116.7	115.5	120.3	90.5	<b>115.4</b>
1998–1999	125.1	130.5	119.8	84.9	178.2	114.2	122.6	121.9	127.9	91.9	<b>119.9</b>
1999–2000	116.9	127.0	124.9	135.4	138.5	111.0	120.2	119.4	126.1	89.8	<b>120.2</b>
2000–2001	121.4	128.5	139.9	188.0	122.6	128.1	131.3	129.7	140.0	99.6	<b>134.3</b>
2001–2002	122.5	132.9	124.9	158.4	122.1	128.5	133.9	128.2	143.0	110.8	<b>132.3</b>
2002–2003	125.1	139.9	123.1	174.9	141.0	120.2	129.2	118.7	132.1	115.4	<b>126.0</b>
QUARTERLY (1989–1990 = 100.0)											
2001–2002											
March	123.8	133.7	125.1	136.0	122.7	127.8	134.4	127.9	143.0	112.8	<b>130.8</b>
June	121.9	132.6	122.3	160.5	120.5	122.1	131.6	123.4	138.3	114.2	<b>128.4</b>
2002–2003											
September	124.1	139.9	124.3	165.1	137.9	122.0	131.0	123.3	136.6	115.1	<b>128.5</b>
December	126.3	139.2	123.7	179.3	143.6	122.3	131.4	121.9	135.6	115.6	<b>128.8</b>
March	126.0	140.9	122.5	191.5	143.2	119.6	129.1	117.4	131.4	120.0	<b>126.4</b>
June	123.8	139.4	121.7	163.6	139.2	117.0	125.2	112.1	124.9	110.9	<b>120.1</b>
2003–2004											
September	119.2	134.9	118.0	156.3	134.5	114.6	121.6	107.9	120.3	111.2	<b>116.0</b>
December	117.0	134.7	112.4	152.4	135.7	112.4	118.8	104.4	115.2	110.5	<b>112.6</b>
March	114.5	134.0	106.6	145.2	135.3	110.6	115.2	99.3	109.1	107.8	<b>108.0</b>

Source: International Trade Price Indexes, cat. no. 6457.0.

## TERMS OF TRADE, 2001–2002 = 100.0



Source: cat. no. 5206.0.

TABLE 5.14 TERMS OF TRADE AND INDEXES OF COMPETITIVENESS

Period	Terms of trade (2001–2002 = 100.0)	Indexes of prices and unit labour costs adjusted for exchange rate changes (1999–2000=100.0)(a)(b)		
		Adjusted CPI (c)	Adjusted GDP deflator (d)	Adjusted unit labour costs (e)
ANNUAL				
1994–1995	90.6	108.2	106.6	104.9
1995–1996	93.4	116.7	113.5	113.5
1996–1997	96.2	124.9	123.1	126.6
1997–1998	96.2	110.6	111.1	112.1
1998–1999	91.2	101.3	100.8	102.1
1999–2000	95.1	100.0	100.0	100.0
2000–2001	98.0	90.3	92.9	92.2
2001–2002	100.0	na	na	na
2002–2003	102.1			
SEASONALLY ADJUSTED UNLESS FOOTNOTED				
2000–2001				
December	98.0	88.3	90.5	90.9
March	97.9	90.0	93.0	92.5
June	98.4	88.9	91.7	89.9
2001–2002				
September	99.3	88.9	91.3	89.3
December	99.1	na	na	na
March	100.8			
June	100.5			
2002–2003				
September	100.8	na	na	na
December	101.7			
March	102.5			
June	102.9			
2003–2004				
September	105.7	na	na	na
December	108.2			

(a) Original data provided.

(b) The weights used are based on the average share of Australia's imports from the US, Japan, UK and West Germany from 1984–85 to 1987–88. The four countries are the source for about 60 per cent of Australia's imports. Observations are quarterly averages. A rise (fall) implies a deterioration (improvement) in Australian costs and prices relative to our four major trading partners after adjusting for exchange rate changes.

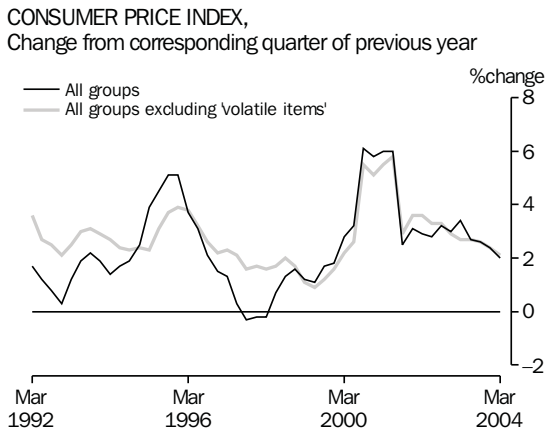
(c) The adjusted CPI index is the ratio of the Australian consumer price index to the weighted geometric average of the exchange rate adjusted consumer price indexes of Australia's four major trading partners.

(d) The adjusted GDP deflator index is the ratio of the GDP deflator for Australia to the weighted geometric average of the exchange rate adjusted GDP deflators of Australia's four major trading partners.

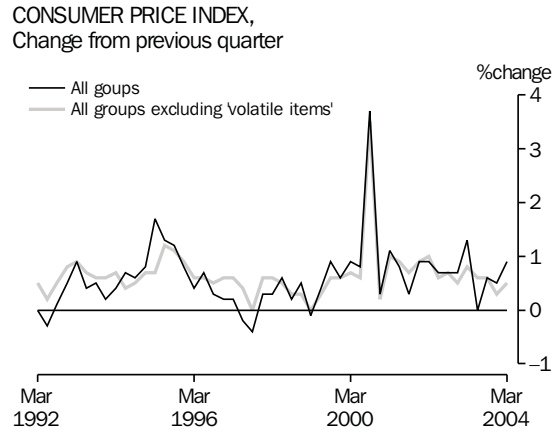
(e) The adjusted unit labour cost index is the ratio of unit labour costs in the non-farm sector of the Australian economy to the weighted geometric average of the exchange rate adjusted unit labour cost indexes estimated for the business sectors of Australia's four major trading partners.

Source: Australian National Accounts, National Income, Expenditure and Product, cat. no. 5206.0 and Department of Treasury.





Source: cat. no. 6401.0.



Source: cat. no. 6401.0.

**TABLE 5.15 CONSUMER PRICE INDEX—ANALYTICAL SERIES**

Period	All groups	All groups excluding housing (b)	All groups excluding 'volatile items' (c)	Market goods and services excluding 'volatile items' (d)			Tradable (e)	Non-tradables (e)
				Goods	Services	Total		
ANNUAL (1989–1990 = 100.0)(a)								
1994–1995	<b>113.9</b>	116.5	118.1	116.2	114.0	115.7	0.0	0.0
1995–1996	<b>118.7</b>	121.1	122.4	120.6	118.6	120.1	0.0	0.0
1996–1997	<b>120.3</b>	123.9	125.2	122.5	122.1	122.4	0.0	0.0
1997–1998	<b>120.3</b>	125.4	127.2	123.5	126.1	124.2	100.0	100.0
1998–1999	<b>121.8</b>	126.9	129.0	124.9	129.4	126.1	100.4	101.0
1999–2000	<b>124.7</b>	129.4	131.5	127.1	133.8	128.9	102.1	104.0
2000–2001	<b>132.2</b>	136.4	138.7	132.9	144.1	136.0	106.5	111.8
2001–2002	<b>136.0</b>	140.4	143.3	137.1	149.3	140.5	109.1	115.5
2002–2003	<b>140.2</b>	144.5	147.4	139.6	154.7	143.8	111.3	120.0
ORIGINAL (1989–1990 = 100.0)(a)								
2001–2002								
March	<b>136.6</b>	141.1	144.1	137.6	150.5	141.2	109.4	116.2
June	<b>137.6</b>	142.1	145.0	138.2	151.8	142.0	110.3	116.9
2002–2003								
September	<b>138.5</b>	142.8	146.0	138.4	153.5	142.7	110.3	118.4
December	<b>139.5</b>	143.9	146.8	139.2	154.5	143.5	111.1	119.2
March	<b>141.3</b>	145.7	148.0	139.9	155.2	144.2	112.4	120.8
June	<b>141.3</b>	145.4	148.9	140.8	155.6	144.9	111.4	121.7
2003–2004								
September	<b>142.1</b>	145.8	149.8	141.3	156.2	145.5	111.1	123.3
December	<b>142.8</b>	146.5	150.3	141.4	157.9	146.1	111.1	124.4
March	<b>144.1</b>	147.8	151.1	141.5	158.0	146.1	111.8	125.8
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2002–2003								
March	<b>1.3</b>	1.3	0.8	0.5	0.5	0.5	1.2	1.3
June	<b>0.0</b>	-0.2	0.6	0.6	0.3	0.5	-0.9	0.7
2003–2004								
September	<b>0.6</b>	0.3	0.6	0.4	0.4	0.4	-0.3	1.3
December	<b>0.5</b>	0.5	0.3	0.1	1.1	0.4	0.0	0.9
March	<b>0.9</b>	0.9	0.5	0.1	0.1	0.0	0.6	1.1
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR								
2002–2003								
March	<b>3.4</b>	3.3	2.7	1.7	3.1	2.1	2.7	4.0
June	<b>2.7</b>	2.3	2.7	1.9	2.5	2.0	1.0	4.1
2003–2004								
September	<b>2.6</b>	2.1	2.6	2.1	1.8	2.0	0.7	4.1
December	<b>2.4</b>	1.8	2.4	1.6	2.2	1.8	0.0	4.4
March	<b>2.0</b>	1.4	2.1	1.1	1.8	1.3	-0.5	4.1

(a) See Appendices A and B, *Consumer Price Index*, (cat. no. 6401.0), September Quarter 1994.

(b) This series cover approximately 80 per cent of the total CPI basket.

(c) Comprises the All Groups CPI excluding: Fresh fruit and vegetables and Automotive fuel. The resulting series covers approximately 94 per cent of the total CPI basket.

(d) Comprises the All Groups CPI excluding: items in (c) Government-owned dwelling rents, Utilities, Property rates and charges, Postal and communication services, Other monitoring, Urban transport fares, Health services, Pharmaceuticals and Education and child care. The resulting series covers approximately 77 per cent of the total CPI basket.

(e) Comprises the All Groups CPI excluding: items in (c) and (d) (except Other monitoring charges), Meat and seafood's, Clothing group, Alcohol and tobacco group and Holiday travel and accommodation. The resulting series covers approximately 57 per cent of the total CPI basket.

Source: *Consumer Price Index, Australia*, cat. no. 6401.0.

TABLE 5.16 STAGE OF PRODUCTION PRICE INDEXES

Period	Preliminary			Intermediate			Final(a)		
	Domestic	Imports	Total	Domestic	Imports	Total	Domestic	Imports	Total
ANNUAL (1998-1999 = 100.0)									
1997-1998	0.0	0.0	<b>0.0</b>	0.0	0.0	<b>0.0</b>	0.0	0.0	<b>0.0</b>
1998-1999	100.0	100.0	<b>100.0</b>	100.0	100.0	<b>100.0</b>	100.0	100.0	<b>100.0</b>
1999-2000	104.1	107.1	<b>104.5</b>	103.4	104.4	<b>103.6</b>	104.3	95.7	<b>102.6</b>
2000-2001	110.3	126.1	<b>112.4</b>	108.8	119.7	<b>110.2</b>	107.7	104.0	<b>106.9</b>
2001-2002	111.8	120.3	<b>112.9</b>	111.3	115.9	<b>111.9</b>	110.0	103.7	<b>108.8</b>
2002-2003	114.2	117.4	<b>114.6</b>	113.6	112.1	<b>113.3</b>	113.7	97.5	<b>110.4</b>
QUARTERLY (1998-1999 = 100.0)									
2001-2002									
March	111.1	116.9	<b>111.9</b>	111.0	113.9	<b>111.4</b>	110.3	103.6	<b>109.0</b>
June	112.1	117.1	<b>112.7</b>	111.5	112.8	<b>111.7</b>	111.3	100.3	<b>109.2</b>
2002-2003									
September	112.3	118.2	<b>113.0</b>	111.5	113.8	<b>111.8</b>	111.9	100.5	<b>109.7</b>
December	114.2	120.0	<b>114.9</b>	113.4	114.5	<b>113.6</b>	112.9	99.6	<b>110.3</b>
March	115.8	119.3	<b>116.2</b>	115.0	113.0	<b>114.7</b>	114.6	97.1	<b>111.1</b>
June	114.7	112.1	<b>114.2</b>	114.3	106.9	<b>113.2</b>	115.2	92.9	<b>110.7</b>
2003-2004									
September	114.7	108.1	<b>113.7</b>	114.4	103.1	<b>112.7</b>	116.7	89.9	<b>111.3</b>
December	114.6	105.0	<b>113.2</b>	114.4	100.1	<b>112.3</b>	117.6	87.1	<b>111.4</b>
March	115.2	100.4	<b>113.1</b>	115.0	95.3	<b>112.1</b>	119.3	83.9	<b>112.1</b>

(a) Excluding exports.

Source: *Producer Prices Indexes*, cat. no. 6427.0.

TABLE 5.17 SERVICE INDUSTRIES PRODUCER PRICE INDEXES

Period	Selected ANZSIC Subdivisions		Total output of transport (freight) and storage	Property service (77)	Business service (78)	Total output of business services
	Road transport (61)	Storage (67)				
ANNUAL (1998-1999 = 100.0)						
1996-1997	97.7	95.9	<b>0.0</b>	0.0	0.0	<b>0.0</b>
1997-1998	98.8	99.4	<b>0.0</b>	0.0	0.0	<b>0.0</b>
1998-1999	100.0	100.0	<b>100.0</b>	100.0	100.0	<b>100.0</b>
1999-2000	101.0	100.9	<b>100.2</b>	103.2	103.8	<b>103.6</b>
2000-2001	103.1	102.1	<b>102.3</b>	108.7	106.9	<b>107.5</b>
2001-2002	105.0	102.2	<b>103.2</b>	111.5	110.1	<b>110.6</b>
2002-2003	107.3	103.3	<b>105.2</b>	113.3	113.6	<b>113.5</b>
QUARTERLY (1998-1999 = 100.0)						
2001-2002						
March	105.2	101.5	<b>103.0</b>	111.6	110.5	<b>110.9</b>
June	105.3	102.1	<b>103.3</b>	112.1	110.9	<b>111.4</b>
2002-2003						
September	105.4	102.2	<b>103.5</b>	112.3	112.3	<b>112.3</b>
December	106.6	102.3	<b>104.9</b>	112.9	113.2	<b>113.1</b>
March	108.1	104.4	<b>105.9</b>	113.9	114.0	<b>114.0</b>
June	109.2	104.4	<b>106.3</b>	114.1	114.8	<b>114.5</b>
2003-2004						
September	109.2	104.6	<b>106.1</b>	115.3	116.3	<b>115.9</b>
December	109.8	104.9	<b>106.6</b>	116.1	116.8	<b>116.5</b>
March	110.7	105.2	<b>107.8</b>	117.5	118.4	<b>118.1</b>

Source: *Producer Price Indexes*, cat. no. 6427.0.

# 6 LABOUR FORCE AND DEMOGRAPHY

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## RELATED PUBLICATIONS

*Australian Demographic Statistics* cat. no. 3101.0

*Overseas Arrivals and Departures, Australia* cat. no. 3401.0

*Labour Force, Australia, Preliminary* cat. no. 6202.0

*Labour Force, Australia* cat. no. 6291.0

*Industrial Disputes, Australia* cat. no. 6321.0

*Job Vacancies, Australia* cat. no. 6354.0

**TABLE 6.1 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : PERSONS**

Period	Thousands						Unemp- loyed	Labour force	Civilian population aged 15+ (a)	Per cent		
	Employed					Part- time				Total	Unempl- oyment rate	Partici- pation rate
	Full-time		Total	Part- time	Total							
	Aged 15-19	Aged 20+										
ANNUAL AVERAGE												
1994-1995	245.4	5,876.6	6,122.0	1,990.6	8,112.6	768.6	<b>8,881.3</b>	14,031.6	8.7	63.3		
1995-1996	238.7	6,027.0	6,265.7	2,058.5	8,324.2	736.5	<b>9,060.7</b>	14,242.6	8.1	63.6		
1996-1997	228.3	6,047.8	6,276.1	2,127.9	8,404.0	764.9	<b>9,168.9</b>	14,455.3	8.3	63.4		
1997-1998	222.4	6,106.4	6,328.8	2,189.8	8,518.6	737.8	<b>9,256.4</b>	14,664.8	8.0	63.1		
1998-1999	222.1	6,200.7	6,422.8	2,266.1	8,688.9	689.6	<b>9,378.5</b>	14,866.4	7.4	63.1		
1999-2000	232.8	6,304.6	6,537.5	2,331.2	8,868.7	626.3	<b>9,495.0</b>	15,041.6	6.6	63.1		
2000-2001	228.7	6,401.1	6,629.9	2,426.7	9,056.5	619.5	<b>9,676.0</b>	15,266.5	6.4	63.4		
2001-2002	221.9	6,372.8	6,594.7	2,573.4	9,168.1	663.3	<b>9,831.5</b>	15,503.0	6.7	63.4		
2002-2003	221.3	6,480.8	6,702.1	2,692.5	9,394.5	624.4	<b>10,018.9</b>	15,738.7	6.2	63.7		
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR(c)												
1994-1995	5.7	3.1	3.2	6.5	4.0	-13.5	<b>2.2</b>	1.3	-1.6	0.6		
1995-1996	-2.7	2.6	2.3	3.4	2.6	-4.2	<b>2.0</b>	1.5	-0.5	0.3		
1996-1997	-4.4	0.3	0.2	3.4	1.0	3.9	<b>1.2</b>	1.5	0.2	-0.2		
1997-1998	-2.6	1.0	0.8	2.9	1.4	-3.5	<b>1.0</b>	1.4	-0.4	-0.3		
1998-1999	-0.1	1.5	1.5	3.5	2.0	-6.5	<b>1.3</b>	1.4	-0.6	0.0		
1999-2000	4.8	1.7	1.8	2.9	2.1	-9.2	<b>1.2</b>	1.2	-0.8	0.0		
2000-2001	-1.8	1.5	1.4	4.1	2.1	-1.1	<b>1.9</b>	1.5	-0.2	0.3		
2001-2002	-3.0	-0.4	-0.5	6.0	1.2	7.1	<b>1.6</b>	1.5	0.3	0.0		
2002-2003	-0.3	1.7	1.6	4.6	2.5	-5.9	<b>1.9</b>	1.5	-0.5	0.2		
SEASONALLY ADJUSTED UNLESS FOOTNOTED												
2002-2003												
February	225.8	6,549.6	6,775.3	2,713.9	9,489.2	617.9	<b>10,107.1</b>	15,771.2	6.1	64.1		
March	227.9	6,493.2	6,721.1	2,726.6	9,447.7	634.9	<b>10,082.7</b>	15,790.7	6.3	63.9		
April	221.0	6,491.4	6,712.3	2,721.2	9,433.6	624.5	<b>10,058.1</b>	15,810.5	6.2	63.6		
May	228.0	6,518.7	6,746.7	2,718.3	9,465.0	619.7	<b>10,084.7</b>	15,830.5	6.1	63.7		
June	222.3	6,494.7	6,717.0	2,726.9	9,443.9	621.9	<b>10,065.8</b>	15,850.3	6.2	63.5		
2003-2004												
July	228.6	6,495.3	6,723.9	2,692.0	9,415.9	625.8	<b>10,041.6</b>	15,870.4	6.2	63.3		
August	224.2	6,537.1	6,761.4	2,703.3	9,464.7	603.7	<b>10,068.4</b>	15,890.6	6.0	63.4		
September	229.5	6,556.9	6,786.4	2,694.1	9,480.4	598.6	<b>10,079.1</b>	15,910.7	5.9	63.3		
October	231.0	6,577.3	6,808.3	2,721.7	9,530.0	587.8	<b>10,117.8</b>	15,933.5	5.8	63.5		
November	236.9	6,590.6	6,827.5	2,715.3	9,542.7	579.3	<b>10,122.1</b>	15,956.2	5.7	63.4		
December	235.6	6,603.3	6,838.9	2,727.5	9,566.5	583.5	<b>10,149.9</b>	15,978.9	5.7	63.5		
January	241.6	6,624.3	6,866.0	2,711.3	9,577.3	582.2	<b>10,159.5</b>	15,999.8	5.7	63.5		
February	232.8	6,619.5	6,852.2	2,723.0	9,575.3	595.5	<b>10,170.8</b>	16,020.9	5.9	63.5		
March	240.9	6,652.6	6,893.4	2,744.6	9,638.0	573.1	<b>10,211.1</b>	16,041.8	5.6	63.7		
April	255.0	6,681.8	6,936.8	2,757.3	9,694.2	575.9	<b>10,270.0</b>	16,060.8	5.6	63.9		
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH(c)												
2002-2003												
February	1.5	0.3	0.3	-1.2	-0.1	-2.0	<b>-0.2</b>	0.1	-0.1	-0.2		
March	0.9	-0.9	-0.8	0.5	-0.4	2.8	<b>-0.2</b>	0.1	0.2	-0.2		
April	-3.0	0.0	-0.1	-0.2	-0.1	-1.6	<b>-0.2</b>	0.1	-0.1	-0.2		
May	3.2	0.4	0.5	-0.1	0.3	-0.8	<b>0.3</b>	0.1	-0.1	0.1		
June	-2.5	-0.4	-0.4	0.3	-0.2	0.4	<b>-0.2</b>	0.1	0.0	-0.2		
2003-2004												
July	2.8	0.0	0.1	-1.3	-0.3	0.6	<b>-0.2</b>	0.1	0.1	-0.2		
August	-1.9	0.6	0.6	0.4	0.5	-3.5	<b>0.3</b>	0.1	-0.2	0.1		
September	2.3	0.3	0.4	-0.3	0.2	-0.8	<b>0.1</b>	0.1	-0.1	0.0		
October	0.7	0.3	0.3	1.0	0.5	-1.8	<b>0.4</b>	0.1	-0.1	0.2		
November	2.6	0.2	0.3	-0.2	0.1	-1.4	<b>0.0</b>	0.1	-0.1	-0.1		
December	-0.6	0.2	0.2	0.5	0.2	0.7	<b>0.3</b>	0.1	0.0	0.1		
January	2.5	0.3	0.4	-0.6	0.1	-0.2	<b>0.1</b>	0.1	0.0	0.0		
February	-3.7	-0.1	-0.2	0.4	0.0	2.3	<b>0.1</b>	0.1	0.1	0.0		
March	3.5	0.5	0.6	0.8	0.7	-3.8	<b>0.4</b>	0.1	-0.2	0.2		
April	5.9	0.4	0.6	0.5	0.6	0.5	<b>0.6</b>	0.1	0.0	0.3		
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH(c)												
2003-2004												
July	0.3	0.2	0.2	-0.2	0.1	-1.0	<b>0.0</b>	0.1	-0.1	-0.1		
August	0.7	0.3	0.3	-0.1	0.2	-1.3	<b>0.1</b>	0.1	-0.1	0.0		
September	1.0	0.3	0.3	0.0	0.2	-1.4	<b>0.1</b>	0.1	-0.1	0.0		
October	0.9	0.3	0.3	0.1	0.3	-1.2	<b>0.2</b>	0.1	-0.1	0.0		
November	0.9	0.3	0.3	0.2	0.3	-0.8	<b>0.2</b>	0.1	-0.1	0.0		
December	0.9	0.2	0.3	0.2	0.3	-0.4	<b>0.2</b>	0.1	0.0	0.0		
January	1.0	0.2	0.3	0.2	0.2	-0.2	<b>0.2</b>	0.1	0.0	0.1		
February	1.1	0.2	0.3	0.2	0.3	-0.2	<b>0.2</b>	0.1	0.0	0.1		
March	1.1	0.2	0.3	0.3	0.3	-0.2	<b>0.2</b>	0.1	0.0	0.1		
April	1.1	0.2	0.2	0.2	0.2	-0.2	<b>0.2</b>	0.1	0.0	0.1		

(a) In April 2001 the ABS implemented a redesigned Labour Force Survey Questionnaire. To ensure continuity revisions have been made to core labour force series. For details refer to Information Paper : *Implementing the Redesigned Labour Force Survey Questionnaire*, (cat. no. 6295.0).

(b) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.

(c) For unemployment and participation rates, the changes are given as percentage points.

Source: *Labour Force, Australia, Preliminary*, cat. no. 6202.0.

**TABLE 6.2 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : MALES(a)**

Period	Thousands						Unemp- loyed	Labour force	Civilian population aged 15+ (a)	Per cent	
	Employed			Part- time	Total	Total				Unempl- oyment rate	Partici- pation rate
	Full-time		Total								
	Aged 15-19	Aged 20+									
ANNUAL AVERAGE											
1994-1995	155.3	3,973.1	4,128.4	508.4	4,636.8	454.6	<b>5,091.4</b>	6,904.6	8.9	73.7	
1995-1996	153.8	4,049.4	4,203.3	525.5	4,728.8	439.8	<b>5,168.6</b>	7,004.9	8.5	73.8	
1996-1997	147.5	4,057.6	4,205.1	561.2	4,766.3	447.7	<b>5,214.0</b>	7,108.4	8.6	73.4	
1997-1998	145.6	4,097.9	4,243.5	584.8	4,828.3	433.7	<b>5,262.0</b>	7,214.3	8.2	72.9	
1998-1999	143.8	4,149.2	4,293.0	619.0	4,912.0	403.2	<b>5,315.3</b>	7,313.1	7.6	72.7	
1999-2000	147.6	4,203.9	4,351.5	625.7	4,977.2	358.0	<b>5,335.3</b>	7,384.3	6.7	72.3	
2000-2001	140.2	4,228.0	4,368.2	674.9	5,043.1	360.4	<b>5,403.5</b>	7,490.6	6.7	72.1	
2001-2002	141.5	4,227.9	4,369.4	732.6	5,101.9	382.3	<b>5,484.2</b>	7,610.8	7.0	72.1	
2002-2003	141.5	4,284.1	4,425.6	768.3	5,193.9	349.2	<b>5,543.1</b>	7,731.4	6.3	71.7	
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR(c)											
1994-1995	3.4	2.9	2.9	8.6	3.5	-15.4	<b>1.5</b>	1.3	-1.8	0.1	
1995-1996	-1.0	1.9	1.8	3.4	2.0	-3.3	<b>1.5</b>	1.5	-0.4	0.0	
1996-1997	-4.1	0.2	0.0	6.8	0.8	1.8	<b>0.9</b>	1.5	0.1	-0.4	
1997-1998	-1.3	1.0	0.9	4.2	1.3	-3.1	<b>0.9</b>	1.5	-0.3	-0.4	
1998-1999	-1.2	1.3	1.2	5.8	1.7	-7.0	<b>1.0</b>	1.4	-0.7	-0.3	
1999-2000	2.6	1.3	1.4	1.1	1.3	-11.2	<b>0.4</b>	1.0	-0.9	-0.4	
2000-2001	-5.0	0.6	0.4	7.9	1.3	0.7	<b>1.3</b>	1.4	0.0	-0.1	
2001-2002	0.9	0.0	0.0	8.5	1.2	6.1	<b>1.5</b>	1.6	0.3	-0.1	
2002-2003	0.0	1.3	1.3	4.9	1.8	-8.7	<b>1.1</b>	1.6	-0.7	-0.4	
SEASONALLY ADJUSTED UNLESS FOOTNOTED											
2002-2003											
February	145.8	4,315.2	4,461.0	762.3	5,223.3	346.4	<b>5,569.7</b>	7,747.6	6.2	71.9	
March	144.6	4,310.9	4,455.5	775.3	5,230.8	341.3	<b>5,572.1</b>	7,757.1	6.1	71.8	
April	143.8	4,287.4	4,431.2	772.5	5,203.7	352.2	<b>5,555.9</b>	7,767.1	6.3	71.5	
May	144.4	4,310.2	4,454.6	762.8	5,217.4	345.5	<b>5,562.8</b>	7,777.2	6.2	71.5	
June	138.6	4,308.9	4,447.4	764.3	5,211.7	349.2	<b>5,560.9</b>	7,787.1	6.3	71.4	
2003-2004											
July	139.9	4,307.5	4,447.3	769.4	5,216.7	339.8	<b>5,556.5</b>	7,797.0	6.1	71.3	
August	142.2	4,341.6	4,483.7	760.9	5,244.6	326.9	<b>5,571.5</b>	7,807.0	5.9	71.4	
September	145.8	4,347.4	4,493.3	769.6	5,262.8	319.6	<b>5,582.4</b>	7,816.8	5.7	71.4	
October	152.2	4,356.7	4,508.9	777.7	5,286.6	320.1	<b>5,606.7</b>	7,828.0	5.7	71.6	
November	153.4	4,365.8	4,519.2	781.3	5,300.5	301.6	<b>5,602.1</b>	7,839.2	5.4	71.5	
December	153.2	4,369.7	4,522.9	801.4	5,324.3	306.0	<b>5,630.3</b>	7,850.4	5.4	71.7	
January	159.2	4,382.5	4,541.7	791.6	5,333.4	311.0	<b>5,644.4</b>	7,860.8	5.5	71.8	
February	155.5	4,388.0	4,543.5	790.0	5,333.5	320.1	<b>5,653.6</b>	7,871.4	5.7	71.8	
March	156.7	4,413.1	4,569.8	778.8	5,348.6	310.4	<b>5,659.0</b>	7,881.8	5.5	71.8	
April	156.0	4,432.5	4,588.5	783.0	5,371.5	315.2	<b>5,686.7</b>	7,891.5	5.5	72.1	
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH(c)											
2002-2003											
February	2.1	0.0	0.1	-0.7	0.0	-2.3	<b>-0.1</b>	0.1	-0.1	-0.2	
March	-0.8	-0.1	-0.1	1.7	0.1	-1.5	<b>0.0</b>	0.1	-0.1	-0.1	
April	-0.6	-0.5	-0.5	-0.4	-0.5	3.2	<b>-0.3</b>	0.1	0.2	-0.3	
May	0.4	0.5	0.5	-1.3	0.3	-1.9	<b>0.1</b>	0.1	-0.1	0.0	
June	-4.0	0.0	-0.2	0.2	-0.1	1.1	<b>0.0</b>	0.1	0.1	-0.1	
2003-2004											
July	0.9	0.0	0.0	0.7	0.1	-2.7	<b>-0.1</b>	0.1	-0.2	-0.1	
August	1.6	0.8	0.8	-1.1	0.5	-3.8	<b>0.3</b>	0.1	-0.2	0.1	
September	2.6	0.1	0.2	1.1	0.3	-2.2	<b>0.2</b>	0.1	-0.1	0.0	
October	4.4	0.2	0.3	1.1	0.5	0.2	<b>0.4</b>	0.1	0.0	0.2	
November	0.8	0.2	0.2	0.5	0.3	-5.8	<b>-0.1</b>	0.1	-0.3	-0.2	
December	-0.1	0.1	0.1	2.6	0.4	1.5	<b>0.5</b>	0.1	0.1	0.3	
January	3.9	0.3	0.4	-1.2	0.2	1.6	<b>0.3</b>	0.1	0.1	0.1	
February	-2.3	0.1	0.0	-0.2	0.0	2.9	<b>0.2</b>	0.1	0.2	0.0	
March	0.8	0.6	0.6	-1.4	0.3	-3.0	<b>0.1</b>	0.1	-0.2	0.0	
April	-0.5	0.4	0.4	0.5	0.4	1.5	<b>0.5</b>	0.1	0.1	0.3	
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH(c)											
2003-2004											
July	0.2	0.2	0.2	0.0	0.2	-1.6	<b>0.1</b>	0.1	-0.1	0.0	
August	1.2	0.3	0.3	0.3	0.3	-2.3	<b>0.1</b>	0.1	-0.1	0.0	
September	2.0	0.3	0.3	0.6	0.4	-2.5	<b>0.2</b>	0.1	-0.2	0.1	
October	2.3	0.2	0.3	0.8	0.4	-2.1	<b>0.2</b>	0.1	-0.1	0.1	
November	2.0	0.2	0.3	0.8	0.3	-1.2	<b>0.3</b>	0.1	-0.1	0.1	
December	1.4	0.2	0.3	0.5	0.3	-0.3	<b>0.3</b>	0.1	0.0	0.1	
January	0.8	0.2	0.3	0.2	0.2	0.2	<b>0.2</b>	0.1	0.0	0.1	
February	0.5	0.3	0.3	-0.1	0.2	0.4	<b>0.2</b>	0.1	0.0	0.1	
March	0.3	0.3	0.3	-0.2	0.2	0.4	<b>0.2</b>	0.1	0.0	0.1	
April	0.0	0.2	0.2	-0.3	0.2	0.4	<b>0.2</b>	0.1	0.0	0.1	

(a) In April 2001 the ABS implemented a redesigned Labour Force Survey Questionnaire. To ensure continuity revisions have been made to core labour force series. For details refer to Information Paper : *Implementing the Redesign Labour Force Survey Questionnaire*, (cat. no. 6295.0).

(b) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.

(c) For unemployment and participation rates, the changes are given as percentage points.

Source: *Labour Force, Australia, Preliminary*, cat. no. 6202.0.

**TABLE 6.3 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : FEMALES(a)**

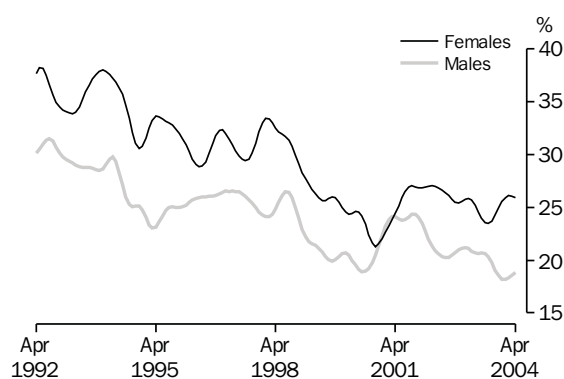
Period	Thousands						Labour force	Civilian population aged 15+ (a)	Per cent	
	Employed					Unemp- loyed			Unemp- oyment rate	Partici- pation rate
	Full-time			Part- time	Total					
	Aged 15-19	Aged 20+	Total							
ANNUAL AVERAGE										
1994-1995	90.1	1,903.6	1,993.6	1,482.2	3,475.8	314.1	<b>3,789.9</b>	7,127.1	8.3	53.2
1995-1996	84.8	1,977.6	2,062.4	1,533.0	3,595.4	296.7	<b>3,892.1</b>	7,237.7	7.6	53.8
1996-1997	80.7	1,990.3	2,071.0	1,566.7	3,637.7	317.2	<b>3,954.9</b>	7,347.0	8.0	53.8
1997-1998	76.8	2,008.6	2,085.3	1,604.9	3,690.3	304.1	<b>3,994.4</b>	7,450.5	7.6	53.6
1998-1999	78.3	2,051.5	2,129.8	1,647.1	3,776.9	286.4	<b>4,063.3</b>	7,553.3	7.0	53.8
1999-2000	85.3	2,100.7	2,186.0	1,705.5	3,891.5	268.3	<b>4,159.7</b>	7,657.3	6.4	54.3
2000-2001	88.5	2,173.1	2,261.7	1,751.7	4,013.4	259.1	<b>4,272.5</b>	7,775.9	6.1	54.9
2001-2002	80.4	2,144.9	2,225.3	1,840.9	4,066.2	281.0	<b>4,347.3</b>	7,892.2	6.5	55.1
2002-2003	79.8	2,196.7	2,276.5	1,924.2	4,200.7	275.2	<b>4,475.9</b>	8,007.3	6.1	55.9
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR(c)										
1994-1995	9.8	3.5	3.8	5.9	4.6	-10.5	<b>3.2</b>	1.3	-1.3	1.0
1995-1996	-5.8	3.9	3.5	3.4	3.4	-5.5	<b>2.7</b>	1.6	-0.7	0.6
1996-1997	-4.8	0.6	0.4	2.2	1.2	6.9	<b>1.6</b>	1.5	0.4	0.1
1997-1998	-4.9	0.9	0.7	2.4	1.4	-4.1	<b>1.0</b>	1.4	-0.4	-0.2
1998-1999	1.9	2.1	2.1	2.6	2.3	-5.8	<b>1.7</b>	1.4	-0.6	0.2
1999-2000	8.9	2.4	2.6	3.5	3.0	-6.3	<b>2.4</b>	1.4	-0.6	0.5
2000-2001	3.8	3.4	3.5	2.7	3.1	-3.4	<b>2.7</b>	1.5	-0.4	0.6
2001-2002	-9.2	-1.3	-1.6	5.1	1.3	8.5	<b>1.8</b>	1.5	0.4	0.1
2002-2003	-0.8	2.4	2.3	4.5	3.3	-2.1	<b>3.0</b>	1.5	-0.3	0.8
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
2002-2003										
February	80.0	2,234.3	2,314.3	1,951.6	4,265.9	271.5	<b>4,537.4</b>	8,023.7	6.0	56.6
March	83.3	2,182.3	2,265.6	1,951.3	4,216.9	293.6	<b>4,510.6</b>	8,033.6	6.5	56.1
April	77.2	2,204.0	2,281.1	1,948.7	4,229.9	272.3	<b>4,502.2</b>	8,043.4	6.0	56.0
May	83.6	2,208.5	2,292.1	1,955.5	4,247.6	274.2	<b>4,521.8</b>	8,053.3	6.1	56.1
June	83.7	2,185.8	2,269.5	1,962.7	4,232.2	272.7	<b>4,504.9</b>	8,063.1	6.1	55.9
2003-2004										
July	88.7	2,187.9	2,276.6	1,922.6	4,199.1	286.0	<b>4,485.1</b>	8,073.4	6.4	55.6
August	82.1	2,195.6	2,277.7	1,942.4	4,220.1	276.8	<b>4,496.9</b>	8,083.7	6.2	55.6
September	83.7	2,209.4	2,293.1	1,924.5	4,217.6	279.1	<b>4,496.7</b>	8,094.0	6.2	55.6
October	78.8	2,220.6	2,299.4	1,944.0	4,243.4	267.7	<b>4,511.0</b>	8,105.5	5.9	55.7
November	83.5	2,224.7	2,308.3	1,933.9	4,242.2	277.7	<b>4,519.9</b>	8,117.0	6.1	55.7
December	82.4	2,233.6	2,316.1	1,926.1	4,242.2	277.4	<b>4,519.6</b>	8,128.6	6.1	55.6
January	82.4	2,241.8	2,324.2	1,919.6	4,243.9	271.2	<b>4,515.1</b>	8,139.0	6.0	55.5
February	77.3	2,231.5	2,308.8	1,933.0	4,241.8	275.4	<b>4,517.2</b>	8,149.6	6.1	55.4
March	84.1	2,239.5	2,323.6	1,965.8	4,289.4	262.7	<b>4,552.1</b>	8,160.0	5.8	55.8
April	99.0	2,249.3	2,348.3	1,974.4	4,322.7	260.7	<b>4,583.4</b>	8,169.4	5.7	56.1
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH(c)										
2002-2003										
February	0.4	0.8	0.8	-1.4	-0.3	-1.6	<b>-0.3</b>	0.1	-0.1	-0.3
March	4.1	-2.3	-2.1	0.0	-1.1	8.1	<b>-0.6</b>	0.1	0.5	-0.4
April	-7.3	1.0	0.7	-0.1	0.3	-7.3	<b>-0.2</b>	0.1	-0.5	-0.2
May	8.3	0.2	0.5	0.3	0.4	0.7	<b>0.4</b>	0.1	0.0	0.2
June	0.2	-1.0	-1.0	0.4	-0.4	-0.6	<b>-0.4</b>	0.1	0.0	-0.3
2003-2004										
July	5.9	0.1	0.3	-2.0	-0.8	4.9	<b>-0.4</b>	0.1	0.3	-0.3
August	-7.5	0.4	0.0	1.0	0.5	-3.2	<b>0.3</b>	0.1	-0.2	0.1
September	1.9	0.6	0.7	-0.9	-0.1	0.8	<b>0.0</b>	0.1	0.1	-0.1
October	-5.8	0.5	0.3	1.0	0.6	-4.1	<b>0.3</b>	0.1	-0.3	0.1
November	6.0	0.2	0.4	-0.5	0.0	3.8	<b>0.2</b>	0.1	0.2	0.0
December	-1.3	0.4	0.3	-0.4	0.0	-0.1	<b>0.0</b>	0.1	0.0	-0.1
January	0.0	0.4	0.4	-0.3	0.0	-2.3	<b>-0.1</b>	0.1	-0.1	-0.1
February	-6.2	-0.5	-0.7	0.7	0.0	1.6	<b>0.0</b>	0.1	0.1	0.0
March	8.8	0.4	0.6	1.7	1.1	-4.6	<b>0.8</b>	0.1	-0.3	0.4
April	17.7	0.4	1.1	0.4	0.8	-0.8	<b>0.7</b>	0.1	-0.1	0.3
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH(c)										
2003-2004										
July	0.4	0.1	0.1	-0.2	-0.1	-0.2	<b>-0.1</b>	0.1	0.0	-0.1
August	-0.2	0.2	0.2	-0.2	0.0	-0.2	<b>0.0</b>	0.1	0.0	-0.1
September	-0.7	0.4	0.3	-0.2	0.1	-0.1	<b>0.1</b>	0.1	0.0	0.0
October	-1.4	0.4	0.3	-0.2	0.1	-0.1	<b>0.1</b>	0.1	0.0	0.0
November	-1.2	0.4	0.3	-0.1	0.1	-0.4	<b>0.1</b>	0.1	0.0	0.0
December	0.0	0.3	0.3	0.1	0.2	-0.5	<b>0.2</b>	0.1	0.0	0.0
January	1.3	0.2	0.2	0.2	0.2	-0.6	<b>0.2</b>	0.1	0.0	0.0
February	2.2	0.2	0.2	0.4	0.3	-0.9	<b>0.2</b>	0.1	-0.1	0.1
March	2.7	0.1	0.2	0.5	0.3	-1.0	<b>0.3</b>	0.1	-0.1	0.1
April	3.1	0.1	0.2	0.4	0.3	-0.9	<b>0.2</b>	0.1	-0.1	0.1

(a) In April 2001 the ABS implemented a redesigned Labour Force Survey Questionnaire. To ensure continuity revisions have been made to core labour force series. For details refer to Information Paper : *Implementing the Redesigned Labour Force Survey Questionnaire* (cat. no. 6295.0).

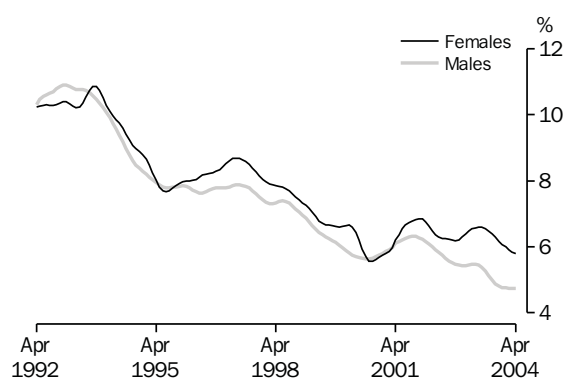
(b) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.

(c) For unemployment and participation rates, the changes are given as percentage points.

Source: *Labour Force, Australia, Preliminary*, cat. no. 6202.0.

UNEMPLOYMENT RATES,  
15-19 years looking for full-time work—  
Trend


Source: cat. no. 6202.0.

 UNEMPLOYMENT RATES,  
20 years and over looking for full-time work—  
Trend


Source: cat. no. 6202.0.

**TABLE 6.4 UNEMPLOYMENT RATE BY SEX AND AGE GROUP(a)**

Period	Males, looking for—				Females, looking for—				Persons, looking for—			
	Part-time work	Full-time work			Part-time work	Full-time work			Part-time work	Full-time work		
		Aged 15-19	Aged 20+	Total		Aged 15-19	Aged 20+	Total		Aged 15-19	Aged 20+	Total
ANNUAL AVERAGE (PER CENT)												
1994-1995	8.3	24.2	8.3	<b>9.0</b>	5.8	32.6	8.6	<b>10.0</b>	6.5	27.5	8.4	9.3
1995-1996	8.2	25.5	7.7	<b>8.5</b>	5.4	31.0	7.9	<b>9.2</b>	6.2	27.5	7.8	8.8
1996-1997	8.5	26.1	7.8	<b>8.6</b>	5.8	31.1	8.5	<b>9.6</b>	6.5	28.0	8.0	8.9
1997-1998	8.3	24.9	7.5	<b>8.2</b>	5.4	31.8	8.1	<b>9.3</b>	6.2	27.4	7.7	8.6
1998-1999	7.7	23.4	6.9	<b>7.6</b>	5.4	28.3	7.3	<b>8.3</b>	6.1	25.2	7.0	7.8
1999-2000	8.1	19.9	6.0	<b>6.5</b>	5.2	25.0	6.5	<b>7.4</b>	6.0	21.9	6.1	6.8
2000-2001	7.8	22.3	5.9	<b>6.5</b>	5.2	23.1	5.9	<b>6.7</b>	5.9	22.6	5.9	6.6
2001-2002	8.1	22.6	6.1	<b>6.8</b>	5.1	27.0	6.6	<b>7.6</b>	6.0	24.2	6.3	7.0
2002-2003	7.6	20.8	5.5	<b>6.1</b>	4.9	25.4	6.4	<b>7.2</b>	5.7	22.5	5.8	6.5
SEASONALLY ADJUSTED (PER CENT)												
2002-2003												
February	7.6	20.3	5.4	<b>6.0</b>	4.6	26.4	6.2	<b>7.1</b>	5.5	22.6	5.7	6.4
March	6.6	21.4	5.4	<b>6.0</b>	4.8	26.2	7.1	<b>8.0</b>	5.3	23.2	6.0	6.7
April	7.7	20.2	5.5	<b>6.1</b>	4.7	26.7	6.3	<b>7.2</b>	5.5	22.6	5.8	6.5
May	7.3	20.6	5.4	<b>6.0</b>	4.7	23.6	6.4	<b>7.2</b>	5.5	21.8	5.8	6.4
June	7.9	20.4	5.4	<b>6.0</b>	4.4	24.0	6.6	<b>7.4</b>	5.4	21.8	5.8	6.5
2003-2004												
July	7.3	20.1	5.4	<b>5.9</b>	5.0	20.8	6.9	<b>7.5</b>	5.7	20.4	5.9	6.4
August	7.1	21.0	5.1	<b>5.7</b>	5.0	25.8	6.2	<b>7.1</b>	5.6	22.8	5.5	6.2
September	6.7	21.2	4.9	<b>5.5</b>	4.8	24.1	6.6	<b>7.4</b>	5.3	22.3	5.5	6.2
October	6.7	19.2	5.0	<b>5.5</b>	4.9	23.6	6.1	<b>6.8</b>	5.4	20.8	5.4	6.0
November	6.6	16.7	4.7	<b>5.2</b>	5.1	24.4	6.2	<b>7.0</b>	5.5	19.6	5.2	5.8
December	6.5	18.0	4.7	<b>5.2</b>	5.1	25.3	6.1	<b>7.0</b>	5.5	20.7	5.2	5.8
January	6.7	17.8	4.8	<b>5.3</b>	5.0	25.9	5.9	<b>6.8</b>	5.5	20.8	5.2	5.8
February	7.1	18.8	4.9	<b>5.4</b>	5.0	28.3	6.0	<b>7.0</b>	5.6	22.2	5.2	5.9
March	6.6	19.4	4.7	<b>5.3</b>	4.6	26.6	5.8	<b>6.7</b>	5.2	22.1	5.1	5.8
April	7.0	18.6	4.8	<b>5.3</b>	4.4	23.6	5.8	<b>6.7</b>	5.2	20.6	5.1	5.8
TREND (PER CENT)												
2002-2003												
February	7.5	21.1	5.5	<b>6.1</b>	4.7	25.8	6.5	<b>7.3</b>	5.5	22.9	5.8	6.5
March	7.4	20.9	5.5	<b>6.1</b>	4.6	25.7	6.5	<b>7.4</b>	5.5	22.7	5.8	6.5
April	7.4	20.7	5.5	<b>6.1</b>	4.7	25.2	6.6	<b>7.4</b>	5.5	22.4	5.9	6.5
May	7.4	20.6	5.4	<b>6.0</b>	4.7	24.6	6.6	<b>7.4</b>	5.5	22.1	5.8	6.5
June	7.4	20.7	5.4	<b>6.0</b>	4.7	23.9	6.6	<b>7.4</b>	5.5	21.9	5.8	6.4
2003-2004												
July	7.3	20.6	5.3	<b>5.8</b>	4.8	23.5	6.6	<b>7.3</b>	5.5	21.7	5.7	6.3
August	7.1	20.3	5.1	<b>5.7</b>	4.8	23.5	6.5	<b>7.2</b>	5.5	21.5	5.6	6.2
September	6.9	19.7	5.0	<b>5.6</b>	4.9	23.7	6.4	<b>7.2</b>	5.5	21.2	5.5	6.1
October	6.7	19.1	4.9	<b>5.4</b>	5.0	24.3	6.3	<b>7.1</b>	5.5	21.0	5.4	6.0
November	6.7	18.5	4.8	<b>5.3</b>	5.0	25.0	6.2	<b>7.0</b>	5.5	20.9	5.3	5.9
December	6.7	18.2	4.8	<b>5.3</b>	5.0	25.6	6.1	<b>6.9</b>	5.5	20.9	5.2	5.9
January	6.7	18.2	4.8	<b>5.3</b>	5.0	25.9	6.0	<b>6.9</b>	5.5	21.0	5.2	5.8
February	6.8	18.3	4.8	<b>5.3</b>	4.9	26.1	5.9	<b>6.8</b>	5.4	21.2	5.1	5.8
March	6.8	18.5	4.7	<b>5.3</b>	4.8	26.1	5.8	<b>6.8</b>	5.4	21.4	5.1	5.8
April	6.9	18.9	4.7	<b>5.3</b>	4.6	25.9	5.8	<b>6.8</b>	5.3	21.6	5.1	5.8

(a) In April 2001 the ABS implemented a redesigned Labour Force Survey Questionnaire. To ensure continuity revisions have been made to core labour force series. For details refer to Information Paper : *Implementing the Redesigned Labour Force Survey Questionnaire*, (cat. no. 6295.0).

(b) For unemployment rates for total males, females and persons, use Tables 6.1, 6.2 and 6.3.

Source: *Labour Force, Australia, Preliminary*, cat. no. 6202.0.



**TABLE 6.5 UNEMPLOYED PERSONS : DURATION OF UNEMPLOYMENT, ORIGINAL(a)**

Period	Long term unemployed			Total	Long term unemployment as a proportion of total unemployment
	Unemployed under 52 weeks	Unemployed 52 weeks and under 104	Unemployed 104 weeks and over		
	'000	'000	'000	'000	%
ORIGINAL					
2002–2003					
January	551.6	52.4	78.1	<b>130.5</b>	19.1
February	547.1	63.9	82.1	<b>146.0</b>	21.1
March	528.1	54.6	82.6	<b>137.2</b>	20.6
April	502.8	53.9	76.3	<b>130.2</b>	20.6
May	483.9	57.5	85.7	<b>143.2</b>	22.8
June	475.5	58.6	74.4	<b>133.1</b>	21.9
2003–2004					
July	450.1	48.7	73.1	<b>121.8</b>	21.3
August	440.8	51.3	76.9	<b>128.2</b>	22.5
September	467.1	55.7	73.4	<b>129.1</b>	21.7
October	436.3	48.2	73.6	<b>121.8</b>	21.8
November	417.1	46.2	76.9	<b>123.1</b>	22.8
December	471.3	49.6	65.3	<b>114.9</b>	19.6
January	508.6	59.7	62.0	<b>121.7</b>	19.3
February	535.7	61.0	73.0	<b>134.0</b>	20.0
March	473.3	57.9	70.3	<b>128.2</b>	21.3

(a) In April 2001 the ABS implemented a redesigned Labour Force Survey Questionnaire. To ensure continuity revisions have been made to core labour force series. Table 6.5 has been redesigned to better show Duration of unemployment data. For further detail refer to Information Paper : *Implementing the Redesigned Labour Force Survey Questionnaire*, (cat. no. 6295.0).

Source: *Labour Force, Australia*, Detailed – Electronic Delivery, cat. no. 6291.055.001.

**TABLE 6.6 UNEMPLOYED PERSONS : REASON FOR LEAVING LAST JOB : ORIGINAL(a)**

Period	Reason for unemployment					Percent of unemployed			
	Job loser	Job leaver	Never worked	Former worker	Un-employed	Job loser	Job leaver	Never worked	Former worker
	'000	'000	'000	'000	'000	%	%	%	%
ORIGINAL									
2001–2002									
February	294.5	143.1	121.0	177.7	<b>736.2</b>	40.0	19.4	16.4	24.1
May	236.2	138.8	98.0	157.2	<b>630.2</b>	37.5	22.0	15.6	24.9
2002–2003									
August	216.4	134.5	102.2	144.6	<b>597.8</b>	36.2	22.5	17.1	24.2
November	203.0	125.3	99.9	155.2	<b>583.4</b>	34.8	21.5	17.1	26.6
February	261.6	150.5	121.3	159.7	<b>693.1</b>	37.7	21.7	17.5	23.0
May	228.6	132.5	104.5	161.5	<b>627.1</b>	36.4	21.1	16.7	25.8
2003–2004									
August	211.4	125.1	93.9	138.7	<b>569.1</b>	37.2	22.0	16.5	24.4
November	187.2	112.4	99.9	140.7	<b>540.2</b>	34.7	20.8	18.5	26.0
February	239.1	160.6	114.3	155.7	<b>669.6</b>	35.7	24.0	17.1	23.3

(a) Due to the redesigned Labour Force Survey Questionnaire, reason for leaving last job data are now collected quarterly. Data in this table are not strictly comparable with the historical data collected monthly. For further detail refer to Information Paper : *Implementing the Redesigned Labour Force Survey Questionnaire*, (cat. no. 6295.0).

Source: *Labour Force, Australia*, Detailed – Electronic Delivery, cat. no. 6291.055.001.



**TABLE 6.7 EMPLOYED PERSONS BY INDUSTRY(a)**

Period	Agriculture, forestry and fishing	Mining	Manufac- turing	Electricity, gas and water supply	Construction	Wholesale trade	Retail trade	Accom- modation— cafes and restaurants	
ANNUAL AVERAGE ('000)									
1994–1995	403.8	86.1	1,117.5	86.7	591.4	494.4	1,191.0	379.3	
1995–1996	419.3	85.0	1,113.8	80.6	602.4	500.8	1,230.5	381.8	
1996–1997	422.9	86.2	1,131.8	66.4	587.9	493.6	1,240.6	400.0	
1997–1998	431.8	82.8	1,123.4	64.5	598.7	500.8	1,248.6	404.3	
1998–1999	421.7	80.0	1,079.6	64.8	632.4	505.7	1,297.9	412.7	
1999–2000	439.9	77.9	1,099.4	64.2	687.1	489.6	1,309.9	431.1	
2000–2001	435.2	78.5	1,113.2	65.4	670.1	434.1	1,314.7	466.8	
2001–2002	444.4	81.2	1,081.4	67.2	694.6	431.7	1,377.8	459.3	
2002–2003	377.4	88.2	1,114.1	72.5	718.2	443.7	1,439.2	452.9	
SEASONALLY ADJUSTED ('000)									
2001–2002									
February	442.7	82.1	1,076.7	67.8	708.7	436.8	1,378.5	467.0	
May	433.4	80.8	1,093.5	63.7	706.7	434.3	1,392.5	463.2	
2002–2003									
August	398.4	81.3	1,113.9	65.3	685.1	434.2	1,407.0	444.4	
November	373.4	89.7	1,131.6	71.9	700.7	439.1	1,423.2	453.4	
February	356.1	92.6	1,118.8	75.6	764.8	451.9	1,447.2	450.7	
May	381.6	88.7	1,091.9	77.7	722.1	449.3	1,479.4	463.0	
2003–2004									
August	374.9	83.8	1,079.8	79.1	764.6	440.0	1,426.8	471.3	
November	380.5	93.6	1,038.1	68.8	770.6	448.0	1,449.3	474.9	
February	376.5	101.1	1,069.4	76.5	772.7	450.3	1,445.4	468.6	
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2002–2003									
February	-4.6	3.2	-1.1	5.1	9.1	2.9	1.7	-0.6	
May	7.2	-4.3	-2.4	2.8	-5.6	-0.6	2.2	2.7	
2003–2004									
August	-1.8	-5.4	-1.1	1.8	5.9	-2.1	-3.6	1.8	
November	1.5	11.6	-3.9	-13.0	0.8	1.8	1.6	0.8	
February	-1.1	8.0	3.0	11.2	0.3	0.5	-0.3	-1.3	
ANNUAL AVERAGE ('000)									
1994–1995	381.8	148.5	313.2	751.2	357.6	556.4	722.1	190.3	304.2
1995–1996	389.3	159.0	316.9	799.4	379.3	586.2	759.5	188.4	315.8
1996–1997	397.5	163.9	318.1	831.5	368.5	582.6	773.9	193.5	317.9
1997–1998	395.2	148.7	313.3	899.0	340.0	584.0	801.8	204.5	340.0
1998–1999	409.0	151.4	320.3	947.8	346.4	604.3	819.1	209.7	338.5
1999–2000	405.6	168.0	325.1	986.0	346.8	609.6	828.4	216.5	349.8
2000–2001	418.5	181.0	335.2	1,075.5	367.4	621.4	875.1	224.4	340.0
2001–2002	412.9	167.7	346.3	1,035.7	394.1	645.7	909.3	232.0	362.6
2002–2003	408.0	171.2	348.0	1,085.5	431.0	668.2	938.2	240.6	380.7
SEASONALLY ADJUSTED ('000)									
2001–2002									
February	404.4	173.0	343.0	1,048.8	397.5	648.5	913.8	237.5	350.5
May	402.3	163.2	341.2	1,052.3	403.0	649.6	918.0	244.4	365.8
2002–2003									
August	401.0	168.9	341.4	1,082.0	415.4	662.0	948.8	253.2	373.6
November	399.5	166.5	345.1	1,072.5	430.4	661.9	952.8	239.7	380.4
February	412.2	175.9	363.8	1,078.2	437.5	683.9	930.2	232.9	389.0
May	419.1	173.3	341.2	1,108.9	440.3	666.2	921.4	236.7	379.5
2003–2004									
August	424.0	176.1	339.3	1,112.5	436.6	685.9	926.7	237.7	368.7
November	441.1	176.7	344.3	1,149.7	446.4	690.6	947.8	229.4	357.0
February	431.5	166.9	356.6	1,111.6	435.6	695.7	973.7	248.9	366.5
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2002–2003									
November	-0.4	-1.4	1.1	-0.9	3.6	0.0	0.4	-5.3	1.8
February	3.2	5.6	5.4	0.5	1.6	3.3	-2.4	-2.8	2.3
May	1.7	-1.5	-6.2	2.8	0.6	-2.6	-0.9	1.6	-2.4
2003–2004									
August	1.2	1.6	-0.6	0.3	-0.9	2.9	0.6	0.4	-2.9
November	4.0	0.3	1.5	3.3	2.2	0.7	2.3	-3.5	-3.2
February	-2.2	-5.5	3.6	-3.3	-2.4	0.7	2.7	8.5	2.7

(a) Data from February 2000 onwards are not strictly comparable with earlier data. See the November 1999 issue of *Labour Force, Australia*, (cat.no. 6203.0).

Source: *Labour Force, Australia*, Detailed – Electronic Delivery. cat. no. 6291.055.001.

**TABLE 6.8 JOB VACANCIES**

Period	Job vacancies ('000)					Job Vacancies per thousand unemployed
	Manufacturing(a)	All Industries	Total			
			Private Sector	Public Sector		
ANNUAL						
1993-1994	7.6	<b>54.8</b>	45.6	9.2	60.4	
1994-1995	14.1	<b>79.6</b>	68.6	11.0	98.2	
1995-1996	11.4	<b>76.3</b>	65.8	10.6	99.6	
1996-1997	9.2	<b>81.1</b>	72.1	9.0	106.4	
1997-1998	10.0	<b>94.1</b>	83.9	10.2	128.0	
1998-1999	10.8	<b>94.6</b>	82.8	11.8	136.0	
1999-2000	16.2	<b>112.4</b>	95.7	16.7	179.0	
2000-2001	11.3	<b>106.2</b>	91.1	15.0	169.7	
2001-2002	9.9	<b>91.5</b>	75.9	15.6	137.7	
2002-2003	10.9	<b>104.1</b>	89.4	14.7	166.4	
SEASONALLY ADJUSTED						
2001-2002 May	11.6	<b>96.9</b>	81.1	15.8	153.9	
2002-2003 August	14.0	<b>101.2</b>	86.1	15.1	160.4	
November	5.7	<b>98.3</b>	83.9	14.4	158.0	
February	12.9	<b>110.3</b>	95.9	14.4	176.1	
May	10.9	<b>106.9</b>	92.2	14.7	171.2	
2003-2004 August	12.5	<b>100.4</b>	86.9	13.5	162.4	
November	12.6	<b>108.3</b>	94.6	13.7	183.9	
February	10.7	<b>104.7</b>	92.9	11.8	178.0	

(a) Seasonally adjusted data not available. Original data provided.

Source: Job Vacancies, Australia, cat. no. 6354.0.

**TABLE 6.9 INDUSTRIAL DISPUTES BY INDUSTRY : WORKING DAYS LOST**

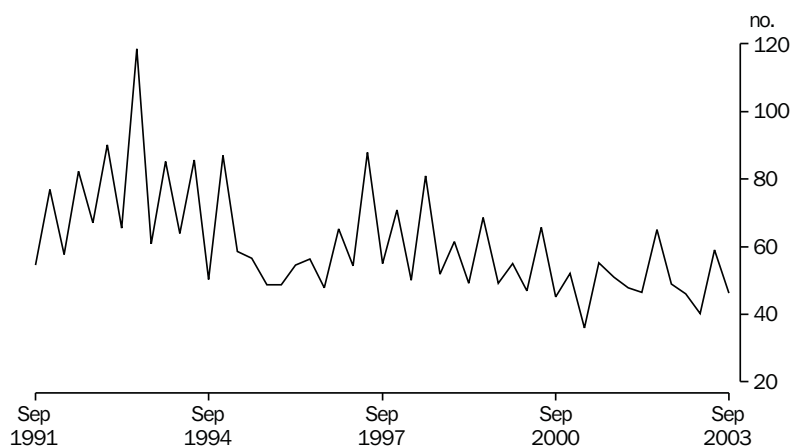
Period	Mining		Manufacturing		Const- ruction	Transport and storage; Commun- ication services	Education; Health and community services	Other industries (a)	All industries
	Coal	Other	Metal product, Machinery and equipment	Other					
ANNUAL									
1993-1994	6,093	235	142	101	61	44	65	30	<b>82</b>
1994-1995	3,124	1,089	166	159	105	137	94	17	<b>86</b>
1995-1996	4,981	556	73	113	636	75	175	14	<b>115</b>
1996-1997	7,245	32	203	86	405	42	91	14	<b>90</b>
1997-1998	3,426	1	147	118	594	105	53	8	<b>82</b>
1998-1999	2,200	37	103	104	269	97	50	9	<b>56</b>
1999-2000	2,024	64	310	131	389	75	208	10	<b>104</b>
2000-2001	1,772	27	210	122	224	21	12	6	<b>45</b>
2001-2002	175	38	188	132	234	45	6	7	<b>41</b>
2002-2003	356	14	94	57	235	24	3	8	<b>30</b>
WORKING DAYS LOST PER '000 EMPLOYEES(b)									
2002-2003 December	357	20	88	83	220	37	3	9	<b>32</b>
January	382	10	83	82	227	39	3	9	<b>33</b>
February	412	7	77	73	245	38	3	9	<b>33</b>
March	409	13	71	67	257	23	4	8	<b>31</b>
April	398	16	74	67	249	22	4	8	<b>31</b>
May	375	16	83	58	238	23	4	7	<b>30</b>
June	356	14	94	57	235	24	3	8	<b>30</b>
2003-2004 July	342	163	105	58	221	34	9	7	<b>33</b>
August	402	164	113	64	231	29	10	7	<b>34</b>
September	426	186	137	66	249	29	51	6	<b>44</b>
October	382	307	165	66	254	29	69	6	<b>50</b>
November	393	316	184	61	251	31	74	6	<b>51</b>
December	356	323	202	59	249	37	85	5	<b>53</b>

(a) Comprises Agriculture, forestry and fishing; Electricity, gas and water supply; Wholesale trade; Retail trade; Accommodation, cafes and restaurants; Finance and insurance; Property and business services; Government administration and defence, and Personal and other services.

(b) Monthly figures relate to twelve months ending in reference month.

Source: Industrial Disputes, Australia, cat. no. 6321.0.

NATURAL INCREASE CONTRIBUTION TO TOTAL INCREASE IN POPULATION



Source: cat. no. 3101.0.

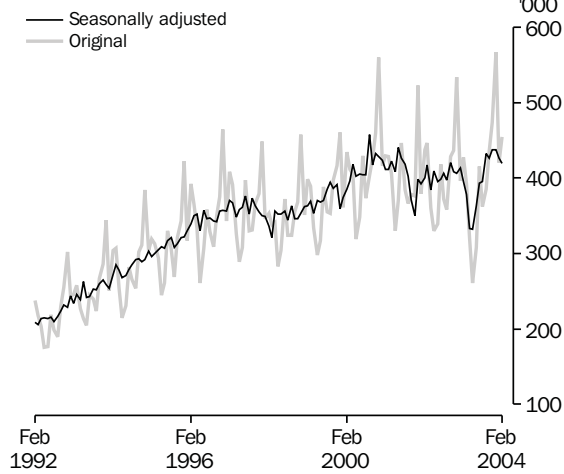
TABLE 6.10 ESTIMATED RESIDENT POPULATION AND COMPONENTS OF POPULATION CHANGE

Period	Components of population change (a)					Population at end of period			
	Live births	Deaths	Natural increase	Net immigration	Total increase	Total(b)	Age group		
							0-14	15-64	65+
ANNUAL ('000)									
1994-1995	258.2	126.2	132.0	93.0	<b>225.0</b>	18,071.8	3,860.0	11,889.1	2,105.6
1995-1996	250.4	126.4	124.0	109.6	<b>233.6</b>	18,310.7	3,888.1	12,032.2	2,151.4
1996-1997	253.5	127.4	126.5	94.5	<b>221.0</b>	18,517.6	3,911.3	12,196.3	2,203.1
1997-1998	249.2	129.2	119.9	79.1	<b>199.0</b>	18,711.3	3,935.9	12,484.2	2,291.2
1998-1999	249.9	128.2	121.7	96.5	<b>218.2</b>	18,925.9	3,950.9	12,639.5	2,335.5
1999-2000	249.3	128.3	120.9	107.2	<b>228.1</b>	19,153.4	3,966.1	12,808.0	2,379.3
2000-2001	247.5	129.0	118.6	135.7	<b>254.3</b>	19,413.2	3,987.2	12,990.5	2,435.5
2001-2002	247.5	130.2	117.3	133.8	<b>251.1</b>	19,641.0	3,982.0	13,190.8	2,490.0
2002-2003	248.0	132.7	115.3	154.2	<b>269.5</b>	19,881.5	3,979.4	13,356.4	2,545.6
QUARTERLY ('000)									
2001-2002									
September	63.9	35.2	28.7	35.7	<b>64.4</b>	19,469.6	na	na	na
December	60.8	32.3	28.5	27.5	<b>56.0</b>	19,529.3			
March	61.3	29.6	31.7	50.6	<b>82.3</b>	19,597.3			
June	61.5	33.1	28.4	20.0	<b>48.4</b>	19,641.0			
2002-2003									
September	63.7	38.9	24.8	39.9	<b>64.7</b>	19,691.5	na	na	na
December	63.8	33.2	30.6	28.5	<b>59.1</b>	19,757.9			
March	57.0	28.9	28.1	60.4	<b>88.5</b>	19,827.6			
June	63.5	31.7	31.8	25.4	<b>57.2</b>	19,881.5			
2003-2004									
September	64.8	37.1	27.7	47.4	<b>75.1</b>	19,941.3	na	na	na
PERCENTAGE POINTS CONTRIBUTION TO ANNUAL CHANGE IN POPULATION									
1994-1995	na	na	0.73	0.45	<b>1.2</b>	na	na	na	na
1995-1996			0.68	0.57	<b>1.3</b>				
1996-1997			0.69	0.47	<b>1.2</b>				
1997-1998			0.64	0.42	<b>1.1</b>				
1998-1999			0.65	0.51	<b>1.2</b>				
1999-2000			0.63	0.56	<b>1.2</b>				
2000-2001			0.61	0.70	<b>1.3</b>				
2001-2002			0.60	0.57	<b>1.2</b>				
2002-2003			0.58	0.63	<b>1.2</b>				
PERCENTAGE POINTS CONTRIBUTION TO QUARTERLY CHANGE IN POPULATION									
2002-2003									
September	na	na	0.13	0.13	<b>0.3</b>	na	na	na	na
December			0.15	0.18	<b>0.3</b>				
March			0.14	0.21	<b>0.4</b>				
June			0.16	0.11	<b>0.3</b>				
2003-2004									
September	na	na	0.14	0.16	<b>0.3</b>	na	na	na	na

(a) Total population increase is equal to the change in population. Prior to 1992 this is not equal to natural increase (live births less deaths) plus net immigration because of the distribution of the intercensal discrepancy. There is now an intercensal discrepancy for 1986-1991. (b) Includes Cocos (Keeling) Islands, Christmas Island and Jervis Bay Territory from September quarter 1993.

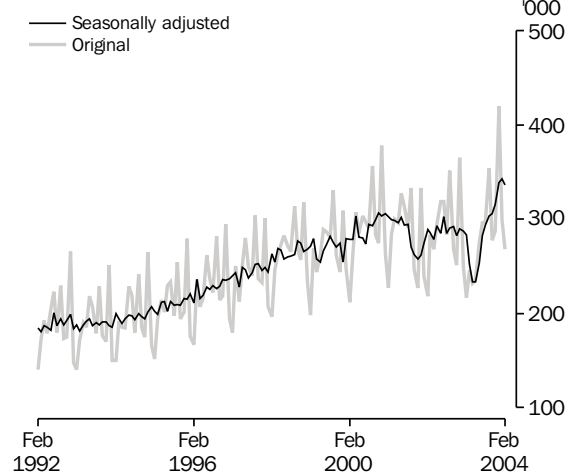
Source: Australian Demographic Statistics, Australia, cat. no. 3101.0.

SHORT TERM VISITOR ARRIVALS



Source: cat. no. 3401.0.

SHORT TERM RESIDENT DEPARTURES



Source: cat. no. 3401.0.

TABLE 6.11 OVERSEAS ARRIVALS AND DEPARTURES

Period	Original										Seasonally adjusted	
	Arrivals					Departures					Short-term overseas visitor arrivals	Short-term Australian resident departures
	Per-manent	Long-term	Short-term Australian residents	Short-term overseas visitors	Total	Per-manent	Long-term	Short-term Australian residents	Short-term overseas visitors	Total		
ANNUAL ('000)												
1994-1995	87.5	151.1	2,387.0	3,535.3	<b>6,160.8</b>	27.0	118.5	2,422.2	3,486.6	<b>6,053.9</b>	3,535.3	2,422.2
1995-1996	99.1	163.6	2,569.6	3,966.2	<b>6,798.2</b>	28.7	124.4	2,624.3	3,910.1	<b>6,687.6</b>	3,966.2	2,624.3
1996-1997	85.8	175.3	2,786.1	4,252.8	<b>7,299.7</b>	29.9	136.8	2,837.2	4,216.9	<b>7,220.8</b>	4,252.8	2,837.2
1997-1998	77.4	188.1	3,020.1	4,220.1	<b>7,505.4</b>	32.0	154.3	3,032.0	4,198.4	<b>7,416.5</b>	4,220.1	3,032.0
1998-1999	84.2	187.8	3,191.7	4,288.1	<b>7,751.6</b>	35.2	140.3	3,188.8	4,279.2	<b>7,643.2</b>	4,288.1	3,188.8
1999-2000	92.3	212.9	3,300.0	4,651.8	<b>8,255.8</b>	41.1	156.8	3,332.2	4,635.4	<b>8,165.2</b>	4,651.8	3,332.2
2000-2001	107.4	241.2	3,543.0	5,031.3	<b>8,922.7</b>	46.5	166.4	3,577.3	5,055.9	<b>8,846.2</b>	5,031.3	3,577.3
2001-2002	88.9	264.5	3,345.0	4,768.3	<b>8,466.5</b>	48.2	171.5	3,367.9	4,837.9	<b>8,425.3</b>	4,768.3	3,367.9
2002-2003	93.9	279.9	3,309.9	4,655.9	<b>8,339.4</b>	50.5	169.1	3,293.3	4,714.7	<b>8,227.5</b>	4,655.9	3,293.3
2003-2004	73.1	217.9	2,565.8	3,513.5	<b>6,370.3</b>	39.8	120.9	2,500.9	3,472.1	<b>6,133.9</b>	3,513.5	2,500.9
MONTHLY												
2002-2003												
September	7.6	17.7	308.3	358.6	<b>692.1</b>	3.5	11.6	351.6	337.5	<b>704.2</b>	397.3	290.9
October	6.8	20.7	372.5	428.9	<b>828.8</b>	3.5	11.0	268.4	392.9	<b>675.7</b>	420.5	292.5
November	7.2	18.3	252.4	437.0	<b>714.9</b>	3.6	13.2	251.1	455.2	<b>723.1</b>	408.5	282.2
December	7.3	24.0	204.6	534.0	<b>769.8</b>	4.5	19.9	365.1	446.9	<b>836.4</b>	406.6	290.0
January	7.9	33.3	401.1	396.6	<b>838.9</b>	6.8	20.1	249.1	510.5	<b>786.5</b>	413.4	287.2
February	7.3	42.4	243.5	427.5	<b>720.6</b>	4.0	13.1	216.4	397.7	<b>631.1</b>	395.3	283.7
March	8.4	22.7	249.2	392.5	<b>672.8</b>	4.2	13.4	245.5	421.6	<b>684.7</b>	378.5	252.1
April	8.2	17.1	227.2	321.5	<b>574.1</b>	4.2	12.1	232.1	350.1	<b>598.5</b>	332.9	233.8
May	8.0	13.9	205.1	260.9	<b>487.9</b>	4.0	11.8	236.3	288.3	<b>540.4</b>	331.8	233.2
June	9.5	17.3	210.8	308.3	<b>545.9</b>	3.6	13.1	275.6	312.0	<b>604.3</b>	363.6	253.7
2003-2004												
July	9.8	35.0	311.2	415.5	<b>771.5</b>	4.7	14.3	296.5	368.0	<b>683.4</b>	393.4	282.5
August	9.9	19.5	283.9	362.2	<b>675.6</b>	5.4	14.5	296.9	413.4	<b>730.2</b>	395.2	293.4
September	9.0	18.5	313.9	385.6	<b>727.0</b>	4.0	11.5	354.3	359.7	<b>729.6</b>	432.3	303.5
October	8.1	21.5	374.3	435.3	<b>839.3</b>	3.9	10.6	277.9	400.3	<b>692.7</b>	426.9	305.6
November	8.7	19.2	272.8	473.3	<b>774.1</b>	4.2	15.1	287.2	492.1	<b>798.6</b>	438.1	315.8
December	9.1	24.0	237.8	566.6	<b>837.5</b>	5.3	21.2	420.2	476.0	<b>922.7</b>	437.2	338.6
January	9.7	34.4	466.0	420.2	<b>930.2</b>	7.9	20.4	299.7	544.1	<b>872.1</b>	426.2	343.1
February	8.8	61.8	305.9	454.8	<b>815.1</b>	4.6	25.0	268.2	418.5	<b>704.6</b>	419.7	336.1

Source: Overseas Arrivals and Departures, Australia, cat. no. 3401.0.

# 7 INCOMES AND LABOUR COSTS

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## RELATED PUBLICATIONS

*Australian National Accounts : National Income, Expenditure and Product* cat. no. 5206.0

*Business Indicators, Australia* cat. no. 5676.0

*Average Weekly Earnings, Australia* cat. no. 6302.0

*Wage Cost Index, Australia* cat. no. 6345.0

**TABLE 7.1 HOUSEHOLD INCOME ACCOUNT : SOURCES OF INCOME**

Period	Compensation of employees	Gross operating surplus and mixed income	Property income	Social benefits receivable	Non-life insurance claims	Current transfers to non-profit institutions	Other current transfers	<b>Total gross income</b>
ANNUAL (\$ MILLION)								
1994-1995	224,612	84,281	45,496	45,317	10,222	7,216	892	<b>418,037</b>
1995-1996	241,252	89,489	47,923	49,239	10,981	8,255	919	<b>448,059</b>
1996-1997	258,107	91,905	46,082	52,113	11,698	8,685	1,043	<b>469,634</b>
1997-1998	268,867	97,614	46,296	51,980	11,946	9,543	1,039	<b>487,286</b>
1998-1999	286,552	103,043	50,465	54,511	12,269	7,427	1,000	<b>515,269</b>
1999-2000	301,979	107,556	55,814	58,097	12,346	9,119	1,135	<b>546,047</b>
2000-2001	320,855	113,453	60,677	68,111	11,089	10,704	1,220	<b>586,111</b>
2001-2002	337,480	124,133	55,616	69,485	12,920	11,729	1,586	<b>612,950</b>
2002-2003	359,136	124,067	57,911	72,307	14,088	14,713	1,294	<b>643,517</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1994-1995	5.9	4.1	17.9	2.9	17.9	15.3	7.3	<b>6.8</b>
1995-1996	7.4	6.2	5.3	8.7	7.4	14.4	3.0	<b>7.2</b>
1996-1997	7.0	2.7	-3.8	5.8	6.5	5.2	13.5	<b>4.8</b>
1997-1998	4.2	6.2	0.5	-0.3	2.1	9.9	-0.4	<b>3.8</b>
1998-1999	6.6	5.6	9.0	4.9	2.7	-22.2	-3.8	<b>5.7</b>
1999-2000	5.4	4.4	10.6	6.6	0.6	22.8	13.5	<b>6.0</b>
2000-2001	6.3	5.5	8.7	17.2	-10.2	17.4	7.5	<b>7.3</b>
2001-2002	5.2	9.4	-8.3	2.0	16.5	9.6	30.0	<b>4.6</b>
2002-2003	6.4	-0.1	4.1	4.1	9.0	25.4	-18.4	<b>5.0</b>
SEASONALLY ADJUSTED (\$ MILLION)								
2001-2002								
December	83,873	31,011	13,618	17,736	3,194	2,716	615	<b>152,763</b>
March	84,955	31,521	14,154	17,122	3,287	3,258	354	<b>154,652</b>
June	86,085	31,240	14,187	17,659	3,360	2,922	314	<b>155,767</b>
2002-2003								
September	87,782	30,582	14,185	17,939	3,436	3,463	324	<b>157,710</b>
December	88,912	30,997	14,850	18,245	3,509	3,421	324	<b>160,258</b>
March	90,524	31,018	14,866	17,751	3,559	3,847	322	<b>161,888</b>
June	91,979	31,311	14,106	18,376	3,584	3,985	324	<b>163,665</b>
2003-2004								
September	92,634	32,090	15,933	18,995	3,584	3,923	325	<b>167,484</b>
December	93,784	33,450	16,485	19,601	3,609	3,747	324	<b>171,001</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2002-2003								
December	1.3	1.4	4.7	1.7	2.1	-1.2	0.0	<b>1.6</b>
March	1.8	0.1	0.1	-2.7	1.4	12.5	-0.6	<b>1.0</b>
June	1.6	0.9	-5.1	3.5	0.7	3.6	0.6	<b>1.1</b>
2003-2004								
September	0.7	2.5	13.0	3.4	0.0	-1.6	0.3	<b>2.3</b>
December	1.2	4.2	3.5	3.2	0.7	-4.5	-0.3	<b>2.1</b>

Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

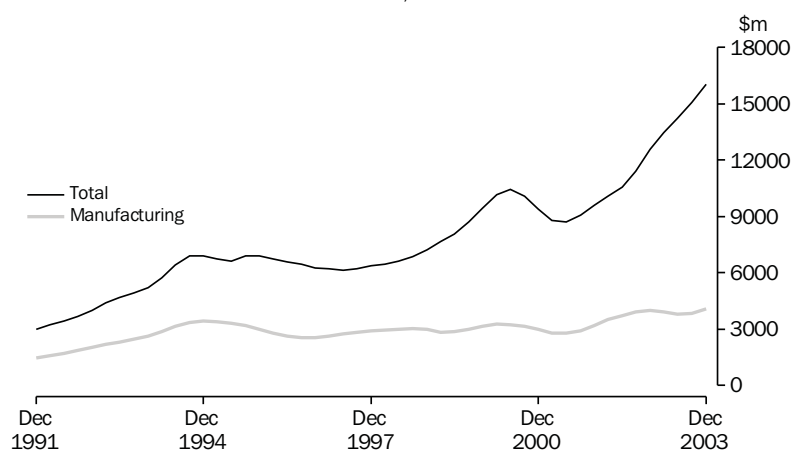
**TABLE 7.2 HOUSEHOLD INCOME ACCOUNT : USES OF INCOME**

Period	Consumer debt interest	Other property income payable	Income tax payable	Social contributions for workers compensation	Other current taxes on wealth, etc.	Other current transfers	Gross disposable income	Households final consumption expenditure	Consumption of fixed capital	Net saving(a)
ANNUAL (\$ MILLION)										
1994-1995	3,244	13,075	54,634	4,507	1,642	1,104	<b>324,794</b>	282,870	27,440	14,484
1995-1996	3,952	15,782	61,150	5,186	1,673	1,260	<b>343,766</b>	301,069	27,407	15,290
1996-1997	3,221	15,147	66,550	5,264	1,786	1,285	<b>361,087</b>	314,565	27,950	18,572
1997-1998	3,237	15,486	70,615	5,414	1,921	1,367	<b>373,382</b>	335,102	30,194	8,085
1998-1999	3,614	16,454	75,580	5,811	2,106	1,367	<b>394,309</b>	354,420	31,345	8,544
1999-2000	4,432	19,484	80,770	5,743	2,112	1,337	<b>415,540</b>	374,922	34,247	6,370
2000-2001	4,495	22,000	76,649	5,957	2,184	1,572	<b>456,127</b>	404,271	37,833	14,023
2001-2002	3,866	22,381	83,947	6,382	2,392	1,589	<b>474,117</b>	426,154	42,336	5,626
2002-2003	4,206	26,713	91,130	6,816	2,667	1,528	<b>490,414</b>	452,170	45,797	-7,553
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1994-1995	30.6	32.1	8.0	12.0	5.3	4.0	<b>5.7</b>	6.4	3.4	-2.0
1995-1996	21.8	20.7	11.9	15.1	1.9	14.1	<b>5.8</b>	6.4	-0.1	5.6
1996-1997	-18.5	-4.0	8.8	1.5	6.8	2.0	<b>5.0</b>	4.5	2.0	21.5
1997-1998	0.5	2.2	6.1	2.8	7.6	6.4	<b>3.4</b>	6.5	8.0	-56.5
1998-1999	11.6	6.3	7.0	7.3	9.6	0.0	<b>5.6</b>	5.8	3.8	5.7
1999-2000	22.6	18.4	6.9	-1.2	0.3	-2.2	<b>5.4</b>	5.8	9.3	-25.4
2000-2001	1.4	12.9	-5.1	3.7	3.4	17.6	<b>9.8</b>	7.8	10.5	120.1
2001-2002	-14.0	1.7	9.5	7.1	9.5	1.1	<b>3.9</b>	5.4	11.9	-59.9
2002-2003	8.8	19.4	8.6	6.8	11.5	-3.8	<b>3.4</b>	6.1	8.2	..
SEASONALLY ADJUSTED UNLESS FOOTNOTED (\$ MILLION)										
2001-2002										
December	961	5,489	20,750	1,586	587	425	<b>118,453</b>	105,577	10,476	2,400
March	943	5,392	20,906	1,606	601	358	<b>120,255</b>	107,709	10,725	1,821
June	976	5,837	21,583	1,629	626	413	<b>119,982</b>	109,353	10,941	-312
2002-2003										
September	1,009	6,407	22,138	1,661	650	373	<b>120,647</b>	110,810	11,086	-1,249
December	1,047	6,490	22,747	1,696	677	383	<b>122,243</b>	112,355	11,303	-1,414
March	1,058	6,687	23,465	1,714	675	401	<b>122,812</b>	113,954	11,557	-2,699
June	1,090	7,129	22,932	1,750	666	370	<b>124,564</b>	115,227	11,851	-2,514
2003-2004										
September	1,165	7,656	23,058	1,764	670	388	<b>127,479</b>	117,434	12,235	-2,190
December	1,225	8,184	24,064	1,756	679	390	<b>129,321</b>	119,990	12,528	-3,198
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2002-2003										
December	3.8	1.3	2.8	2.1	4.2	2.7	<b>1.3</b>	1.4	2.0	na
March	1.1	3.0	3.2	1.1	-0.3	4.7	<b>0.5</b>	1.4	2.2	
June	3.0	6.6	-2.3	2.1	-1.3	-7.7	<b>1.4</b>	1.1	2.5	
2003-2004										
September	6.9	7.4	0.5	0.8	0.6	4.9	<b>2.3</b>	1.9	3.2	na
December	5.2	6.9	4.4	-0.5	1.3	0.5	<b>1.4</b>	2.2	2.4	

(a) Saving derived as a balancing item.

Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

COMPANY PROFITS BEFORE INCOME TAX, Trend



Source: cat. no. 5676.0.

TABLE 7.3 COMPANY PROFITS BEFORE INCOME TAX, BY BROAD INDUSTRY(a)

Period	Mining	Manufac- turing	Cons- truction	Wholesale trade	Retail trade	Transport and storage	Services to finance and insurance	Property and business services	Other services	Total
SEASONALLY ADJUSTED (\$MILLION)										
2001-2002										
December	3,320	3,053	417	1,525	565	229	-207	472	115	<b>9,696</b>
March	3,518	3,595	447	1,271	681	643	-657	84	17	<b>10,256</b>
June	3,030	3,980	458	1,431	600	557	-163	-123	599	<b>10,532</b>
2002-2003										
September	3,067	3,460	553	1,737	757	600	-529	598	415	<b>11,187</b>
December	2,629	4,193	549	1,681	952	572	429	9	1,656	<b>12,241</b>
March	3,932	4,254	544	1,829	750	434	1,244	426	2,358	<b>14,527</b>
June	3,355	3,392	528	1,645	701	274	2,443	-452	4,156	<b>13,599</b>
2003-2004										
September	2,723	3,766	435	2,106	1,254	485	658	1,470	2,280	<b>14,519</b>
December	3,844	4,426	458	2,062	1,203	874	1,518	891	3,243	<b>17,001</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2002-2003										
December	-14.3	21.2	-0.7	-3.2	25.8	-4.7	181.1	-98.5	299.0	<b>9.4</b>
March	49.6	1.5	-0.9	8.8	-21.2	-24.2	189.9	na	42.4	<b>18.7</b>
June	-14.7	-20.3	-3.1	-10.0	-6.5	-36.9	96.5	-206.2	76.3	<b>-6.4</b>
2003-2004										
September	-18.9	11.0	-17.6	28.0	78.9	77.1	-73.1	425.1	-45.1	<b>6.8</b>
December	41.2	17.5	5.4	-2.1	-4.1	80.4	130.9	-39.4	42.2	<b>17.1</b>
TREND (\$ MILLION)										
2001-2002										
December	3,449	3,218	428	1,034	569	354	-308	282	273	<b>9,607</b>
March	3,315	3,515	437	1,349	610	489	-364	150	229	<b>10,094</b>
June	3,101	3,715	484	1,547	686	603	-474	136	289	<b>10,561</b>
2002-2003										
September	2,973	3,911	527	1,627	778	613	-237	242	722	<b>11,393</b>
December	3,148	3,996	555	1,723	798	522	521	179	1,642	<b>12,563</b>
March	3,316	3,914	545	1,752	807	407	1,285	122	2,613	<b>13,476</b>
June	3,332	3,813	506	1,830	888	396	1,599	338	3,114	<b>14,217</b>
2003-2004										
September	3,310	3,854	470	1,961	1,060	526	1,476	750	3,142	<b>15,073</b>
December	3,342	4,099	448	2,075	1,254	719	1,286	1,020	3,067	<b>16,024</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2002-2003										
December	5.9	2.2	5.4	5.9	2.6	-14.8	319.9	-25.9	127.4	<b>10.3</b>
March	5.3	-2.1	-1.8	1.7	1.1	-22.1	146.7	-32.0	59.1	<b>7.3</b>
June	0.5	-2.6	-7.2	4.4	10.0	-2.8	24.5	177.0	19.2	<b>5.5</b>
2003-2004										
September	-0.7	1.1	-7.1	7.2	19.3	32.9	-7.7	122.1	0.9	<b>6.0</b>
December	1.0	6.4	-4.7	5.8	18.4	36.8	-12.9	36.0	-2.4	<b>6.3</b>

(a) Excludes public sector and unincorporated sector. Also excludes companies with 30 employees or fewer and all companies classified to agriculture, forestry, fishing, hunting, non-bank finance, insurance, unit trusts, land trusts, mutual funds and community services.

Source: Business Indicators, Australia, cat. no. 5676.0.



**TABLE 7.4 AVERAGE WEEKLY EARNINGS OF EMPLOYEES — FULL TIME ADULTS**

Period	Full-time adults						All employees		
	Ordinary time earnings			Total earnings			Total earnings		
	Males	Females	Persons	Males	Females	Persons	Males	Females	Persons
ANNUAL AVERAGE (\$ PER WEEK)(a)									
1993-1994	646.00	542.80	<b>609.10</b>	695.70	556.20	<b>645.90</b>	622.00	414.50	<b>525.70</b>
1994-1995	673.00	564.10	<b>633.90</b>	729.30	578.10	<b>675.10</b>	645.10	426.70	<b>543.80</b>
1995-1996	705.10	585.80	<b>662.50</b>	761.90	599.90	<b>704.10</b>	664.30	435.00	<b>557.30</b>
1996-1997	731.40	611.80	<b>688.20</b>	787.40	626.30	<b>729.30</b>	682.40	451.90	<b>574.00</b>
1997-1998	763.60	637.30	<b>716.80</b>	819.60	651.50	<b>757.30</b>	708.30	466.20	<b>592.10</b>
1998-1999	790.00	663.10	<b>743.30</b>	846.10	677.10	<b>783.80</b>	726.20	478.30	<b>606.50</b>
1999-2000	816.00	687.10	<b>768.20</b>	868.60	701.90	<b>806.80</b>	744.20	490.30	<b>619.70</b>
2000-2001	857.50	723.90	<b>808.80</b>	906.40	738.70	<b>845.30</b>	777.30	520.40	<b>653.60</b>
2001-2002	903.70	764.70	<b>853.60</b>	954.10	777.00	<b>890.30</b>	815.60	537.40	<b>680.90</b>
2002-2003	950.70	803.00	<b>897.60</b>	1006.30	816.10	<b>937.90</b>	854.20	557.70	<b>710.50</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1993-1994	3.0	3.2	<b>3.1</b>	3.4	3.4	<b>3.4</b>	2.8	3.0	<b>2.9</b>
1994-1995	4.2	3.9	<b>4.1</b>	4.8	3.9	<b>4.5</b>	3.7	2.9	<b>3.4</b>
1995-1996	4.8	3.9	<b>4.5</b>	4.5	3.8	<b>4.3</b>	3.0	2.0	<b>2.5</b>
1996-1997	3.7	4.4	<b>3.9</b>	3.4	4.4	<b>3.6</b>	2.7	3.9	<b>3.0</b>
1997-1998	4.4	4.2	<b>4.1</b>	4.1	4.0	<b>3.8</b>	3.8	3.2	<b>3.2</b>
1998-1999	3.5	4.1	<b>3.7</b>	3.2	3.9	<b>3.5</b>	2.5	2.6	<b>2.4</b>
1999-2000	3.3	3.6	<b>3.4</b>	2.7	3.7	<b>2.9</b>	2.5	2.5	<b>2.2</b>
2000-2001	5.1	5.3	<b>5.3</b>	4.3	5.2	<b>4.8</b>	4.4	6.1	<b>5.5</b>
2001-2002	5.4	5.6	<b>5.5</b>	5.3	5.2	<b>5.3</b>	4.9	3.3	<b>4.2</b>
2002-2003	5.2	5.0	<b>5.2</b>	5.5	5.0	<b>5.3</b>	4.7	3.8	<b>4.3</b>
ORIGINAL (\$ PER WEEK)									
2001-2002									
August	888.30	751.10	<b>838.50</b>	934.90	763.70	<b>872.70</b>	801.40	534.70	<b>672.60</b>
November	898.00	759.70	<b>848.70</b>	947.70	772.80	<b>885.40</b>	811.50	531.70	<b>676.40</b>
February	910.50	772.10	<b>860.50</b>	961.80	783.80	<b>897.50</b>	823.30	543.10	<b>687.60</b>
May	918.00	775.90	<b>866.80</b>	972.10	787.80	<b>905.70</b>	826.10	540.10	<b>686.90</b>
2002-2003									
August	929.10	789.40	<b>879.40</b>	982.20	802.00	<b>918.10</b>	834.40	549.50	<b>697.10</b>
November	942.30	795.90	<b>889.60</b>	1000.20	809.50	<b>931.50</b>	847.50	550.10	<b>702.50</b>
February	954.10	805.50	<b>900.40</b>	1009.00	819.00	<b>940.30</b>	862.60	564.10	<b>717.40</b>
May	977.30	821.30	<b>921.00</b>	1033.80	834.00	<b>961.80</b>	872.10	567.20	<b>724.90</b>
2003-2004									
August	982.10	835.00	<b>929.60</b>	1042.10	848.20	<b>972.80</b>	880.50	573.50	<b>732.80</b>
November	993.60	837.90	<b>938.40</b>	1061.30	852.70	<b>987.30</b>	894.60	578.70	<b>744.20</b>
PERCENTAGE CHANGE FROM PREVIOUS REFERENCE DATE									
2002-2003									
August	1.2	1.7	<b>1.5</b>	1.0	1.8	<b>1.4</b>	1.0	1.7	<b>1.5</b>
November	1.4	0.8	<b>1.2</b>	1.8	0.9	<b>1.5</b>	1.6	0.1	<b>0.8</b>
February	1.3	1.2	<b>1.2</b>	0.9	1.2	<b>0.9</b>	1.8	2.5	<b>2.1</b>
May	2.4	2.0	<b>2.3</b>	2.5	1.8	<b>2.3</b>	1.1	0.5	<b>1.0</b>
2003-2004									
August	0.5	1.7	<b>0.9</b>	0.8	1.7	<b>1.1</b>	1.0	1.1	<b>1.1</b>
November	1.2	0.3	<b>0.9</b>	1.8	0.5	<b>1.5</b>	1.6	0.9	<b>1.6</b>
PERCENTAGE CHANGE FROM SAME REFERENCE DATE IN PREVIOUS YEAR									
2002-2003									
August	4.6	5.1	<b>4.9</b>	5.1	5.0	<b>5.2</b>	4.1	2.8	<b>3.6</b>
November	4.9	4.8	<b>4.8</b>	5.5	4.7	<b>5.2</b>	4.4	3.5	<b>3.9</b>
February	4.8	4.3	<b>4.6</b>	4.9	4.5	<b>4.8</b>	4.8	3.9	<b>4.3</b>
May	6.5	5.9	<b>6.3</b>	6.3	5.9	<b>6.2</b>	5.6	5.0	<b>5.5</b>
2003-2004									
August	5.7	5.8	<b>5.7</b>	6.1	5.8	<b>6.0</b>	5.5	4.4	<b>5.1</b>
November	5.4	5.3	<b>5.5</b>	6.1	5.3	<b>6.0</b>	5.6	5.2	<b>5.9</b>

(a) Derived as annual average of average weekly earnings in the specified pay period in each quarter.

Source: Average Weekly Earnings, Australia, cat. no. 6302.0.

**TABLE 7.5 TOTAL HOURLY RATES OF PAY INDEXES, BY OCCUPATION : EXCLUDING BONUSES(a)**

Period	Managers and administ- rators	Profess- ionals	Associate profess- ionals	Trades- persons and related workers	Advanced clerical, sales and service workers	Inter- mediate clerical, sales and service workers	Inter- mediate production and transport workers	Elem- entary clerical, sales and service workers	Labourers and related workers	All occup- ations
ANNUAL (SEPTEMBER QUARTER 1997 = 100.0)(a)										
1997-1998	101.5	101.2	101.2	101.3	101.1	101.0	101.1	101.0	101.3	<b>101.2</b>
1998-1999	104.8	104.9	104.4	104.4	104.5	103.8	104.1	103.6	104.3	<b>104.4</b>
1999-2000	108.2	108.0	107.4	107.3	107.2	106.8	106.7	106.3	106.9	<b>107.4</b>
2000-2001	112.1	112.1	111.3	110.9	110.6	110.1	110.1	109.7	110.2	<b>111.1</b>
2001-2002	115.8	116.5	114.8	114.6	113.4	113.5	113.4	112.6	113.6	<b>114.8</b>
2002-2003	119.9	120.9	118.6	118.6	116.9	117.4	117.2	116.3	117.4	<b>118.8</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1998-1999	3.3	3.7	3.2	3.1	3.4	2.8	3.0	2.6	3.0	<b>3.2</b>
1999-2000	3.2	3.0	2.9	2.8	2.6	2.9	2.5	2.6	2.5	<b>2.9</b>
2000-2001	3.6	3.8	3.6	3.4	3.2	3.1	3.2	3.2	3.1	<b>3.4</b>
2001-2002	3.3	3.9	3.1	3.3	2.5	3.1	3.0	2.6	3.1	<b>3.3</b>
2002-2003	3.5	3.8	3.3	3.5	3.1	3.4	3.4	3.3	3.3	<b>3.5</b>
QUARTERLY (SEPTEMBER QUARTER 1997 = 100.0)(a)										
2000-2001										
December	111.4	111.4	111.0	110.4	110.3	109.7	109.8	109.2	109.9	<b>110.6</b>
March	112.8	112.8	111.8	111.4	111.1	110.5	110.6	110.2	110.7	<b>111.7</b>
June	113.6	113.8	112.5	112.2	111.5	111.0	111.2	110.6	111.3	<b>112.4</b>
2001-2002										
September	114.7	115.3	113.6	113.4	112.6	112.4	112.3	111.5	112.4	<b>113.6</b>
December	115.4	116.0	114.1	114.3	113.1	113.1	113.1	112.2	113.2	<b>114.4</b>
March	116.1	116.8	115.4	115.0	113.8	113.9	113.9	112.9	114.2	<b>115.2</b>
June	117.1	117.7	116.0	115.6	114.2	114.6	114.4	113.7	114.7	<b>115.9</b>
2002-2003										
September	118.5	119.3	117.2	117.3	115.4	116.0	115.8	114.9	116.1	<b>117.4</b>
December	119.5	120.2	118.0	118.1	116.6	117.0	117.0	115.9	117.3	<b>118.3</b>
March	120.5	121.7	119.2	119.2	117.5	118.0	117.6	116.8	118.0	<b>119.4</b>
June	121.2	122.5	119.8	119.7	118.0	118.6	118.3	117.4	118.3	<b>120.1</b>
2003-2004										
September	122.3	124.3	121.1	121.1	120.3	120.4	119.8	119.0	119.9	<b>121.6</b>
December	123.4	125.0	122.2	122.2	121.3	121.6	120.9	119.8	121.3	<b>122.7</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2001-2002										
September	1.0	1.3	1.0	1.1	1.0	1.3	1.0	0.8	1.0	<b>1.1</b>
December	0.6	0.6	0.4	0.8	0.4	0.6	0.7	0.6	0.7	<b>0.7</b>
March	0.6	0.7	1.1	0.6	0.6	0.7	0.7	0.6	0.9	<b>0.7</b>
June	0.9	0.8	0.5	0.5	0.4	0.6	0.4	0.7	0.4	<b>0.6</b>
2002-2003										
September	1.2	1.4	1.0	1.5	1.1	1.2	1.2	1.1	1.2	<b>1.3</b>
December	0.8	0.8	0.7	0.7	1.0	0.9	1.0	0.9	1.0	<b>0.8</b>
March	0.8	1.2	1.0	0.9	0.8	0.9	0.5	0.8	0.6	<b>0.9</b>
June	0.6	0.7	0.5	0.4	0.4	0.5	0.6	0.5	0.3	<b>0.6</b>
2003-2004										
September	0.9	1.5	1.1	1.2	1.9	1.5	1.3	1.4	1.4	<b>1.2</b>
December	0.9	0.6	0.9	0.9	0.8	1.0	0.9	0.7	1.2	<b>0.9</b>

(a) The indexes in Table 7.4 combine ordinary time and overtime hourly rates and therefore include the effect of any changes in overtime penalty rates but are not affected by changes in penalty payments (which fluctuate depending on the number of hours paid at penalty rates) and allowances (which fluctuate according to how much work is performed under special work conditions e.g. height, dirt and/or heat allowances).

Source: Wage Cost Index, Australia, cat. no. 6345.0.

TABLE 7.6 LABOUR COSTS

Period	Average earnings (National Accounts basis) (Dollars per week) (a)		Treasury indexes of average unit labour costs (b)			
	Nominal	Real (c)	Treasury hourly labour costs index (b) (d)	Private non-farm corporate sector (real) (e)	Non-farm sector (real) (f)	Non-farm sector (nominal) (g)
ANNUAL AVERAGE						
1994-1995	637.3	722.9	145.0	104.5	96.2	130.3
1995-1996	666.9	743.1	151.4	106.6	97.2	135.0
1996-1997	701.5	774.5	160.4	110.6	97.5	138.1
1997-1998	720.1	783.7	165.8	111.9	96.1	138.4
1998-1999	747.2	802.8	171.7	115.1	96.3	138.8
1999-2000	769.6	819.6	177.1	116.9	96.1	141.6
2000-2001	796.6	812.0	183.3	115.5	95.9	146.7
2001-2002	830.1	830.5	193.9	118.0	95.0	148.4
2002-2003	860.6	844.9	201.0	119.3	95.0	152.0
QUARTERLY						
2001-2002						
December	825.8	828.3	193.6	na	94.6	147.2
March	833.2	831.6	195.2		95.1	149.8
June	841.0	836.0	196.5		94.8	150.0
2002-2003						
September	852.7	844.2	199.0	na	94.5	150.2
December	857.5	843.2	200.1		95.2	151.5
March	858.6	839.3	200.3		94.9	152.4
June	873.4	852.9	204.6		95.1	154.1
2003-2004						
September	878.4	853.6	205.6	na	93.5	152.9
December	886.6	856.6	207.4		93.9	155.0

(a) Average non-farm wages, salaries and supplements per wage and salary earner. Seasonally adjusted data.

(b) Base for index: 1986-87 = 100.0.

(c) Deflated by the Gross National Expenditure deflator.

(d) Non-farm wages, salaries and supplements, plus payroll tax less employment subsidies plus fringe benefits tax per hours worked by non-farm wage and salary earners.

(e) Ratio of derived private non-farm corporate wages, salaries and supplements plus payroll tax less employment subsidies, plus fringe benefits tax paid by the private non-farm corporate sector to derived private non-farm corporate sector gross product at factor cost plus payroll tax less employment subsidies plus fringe benefits tax.

(f) Nominal unit labour costs (see footnote (g)) deflated by the derived implicit price deflator for gross non-farm product.

(g) Ratio of nominal hourly labour costs to average hourly labour productivity (real gross non-farm product per hour worked by all employed persons).

Source: NIF-10S Model Data Base, cat. no. 1340.0 and Department of Treasury.



# 8

# FINANCIAL MARKETS

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## RELATED PUBLICATIONS

*Housing Finance for Owner Occupation, Australia* cat. no. 5609.0

*Australian National Accounts: Financial Accounts* cat. no. 5232.0

*Lending Finance, Australia* cat. no. 5671.0

*Australian Stock Exchange ASX*

*Reserve Bank of Australia Bulletin* RBA

**TABLE 8.1 FINANCIAL AGGREGATES (\$ MILLION)**

Period	Currency	Deposits with banks(a)		M3 (b)	Net NBFI borrow- ings (c)	Broad money (d)	Money base (e)	Loans and advances (f)	Bank bills outstand- ing (g)	Total credit (h)
		Current	Other							
ORIGINAL										
1993-1994	17,278	56,181	172,776	246,234	49,602	295,836	22,025	306,393	59,943	<b>366,337</b>
1994-1995	18,233	56,956	188,428	263,617	53,397	317,014	23,491	341,269	59,136	<b>400,404</b>
1995-1996	18,792	65,980	205,713	290,485	58,904	349,389	24,546	388,342	60,980	<b>449,322</b>
1996-1997	19,754	77,125	224,135	321,014	62,129	383,143	34,108	426,288	61,479	<b>487,767</b>
1997-1998	21,145	86,244	233,501	340,891	64,879	405,770	31,424	473,125	66,525	<b>539,650</b>
1998-1999	22,984	93,346	259,559	375,889	75,686	451,575	31,752	519,721	70,561	<b>590,282</b>
1999-2000	24,609	103,149	278,742	406,501	73,634	480,135	28,085	572,650	76,364	<b>649,014</b>
2000-2001	26,514	123,834	289,643	439,990	76,401	516,391	29,607	629,162	81,144	<b>710,306</b>
2001-2002	28,605	118,601	327,047	474,254	70,545	544,799	34,936	713,799	78,116	<b>791,915</b>
2002-2003	29,645	130,390	378,279	538,314	80,775	619,089	35,041	808,187	76,795	<b>884,982</b>
2002-2003										
September	29,347	116,538	343,325	489,210	73,046	562,256	34,294	730,252	79,112	<b>809,364</b>
October	29,158	116,196	345,458	490,812	74,090	564,902	34,662	735,022	78,686	<b>813,708</b>
November	29,327	118,625	350,390	498,342	72,754	571,096	35,637	737,004	78,830	<b>815,835</b>
December	29,703	121,645	356,183	507,531	71,724	579,255	37,513	744,930	77,557	<b>822,487</b>
January	29,670	120,300	360,539	510,509	70,396	580,905	36,119	750,804	76,857	<b>827,661</b>
February	29,454	117,936	365,629	513,019	71,382	584,401	35,179	759,422	76,449	<b>835,871</b>
March	29,314	120,646	367,716	517,676	74,461	592,137	35,091	768,444	76,328	<b>844,772</b>
April	29,529	121,269	370,888	521,686	67,731	589,417	36,330	770,445	76,597	<b>847,042</b>
May	29,714	124,528	378,049	532,291	66,267	598,558	35,042	778,553	76,553	<b>855,106</b>
June	29,645	130,168	375,389	535,202	64,813	600,015	35,041	788,545	76,767	<b>865,312</b>
2003-2004										
July	30,192	125,075	495,379	525,571	68,663	594,234	35,216	783,456	77,668	<b>861,124</b>
August	30,458	124,451	507,580	538,038	66,919	604,957	35,239	791,214	78,072	<b>869,286</b>
September	30,133	128,732	516,246	546,379	69,326	615,705	35,578	799,246	78,252	<b>877,498</b>
October	30,702	127,137	517,473	548,175	67,927	616,102	36,145	810,257	79,533	<b>889,789</b>
November	30,904	129,856	524,819	555,723	69,902	625,625	36,361	820,612	79,662	<b>900,274</b>
December	31,470	132,986	536,773	568,243	70,823	639,066	38,844	829,521	80,564	<b>909,966</b>
January	31,182	133,542	571,766	571,766	68,131	639,897	37,031	834,928	80,345	<b>915,273</b>
February	31,168	131,820	412,336	575,324	68,332	643,656	36,416	837,460	80,459	<b>917,919</b>
March	30,924	131,054	418,067	580,045	67,390	647,435	37,569	842,291	81,461	<b>923,752</b>
SEASONALLY ADJUSTED										
2002-2003										
October	29,112	116,954	344,707	490,773	322,661	563,537	na	na	na	<b>813,434</b>
November	29,047	118,363	349,008	496,418	318,303	568,513				<b>814,721</b>
December	29,183	118,715	355,629	503,527	317,459	575,229				<b>820,986</b>
January	29,520	119,044	359,971	508,535	321,326	578,483				<b>829,861</b>
February	29,600	118,362	366,390	514,352	323,044	585,070				<b>837,396</b>
March	29,538	122,017	369,519	521,074	324,018	594,551				<b>845,092</b>
April	29,667	122,987	372,612	525,266	324,020	592,688				<b>849,286</b>
May	29,852	124,169	378,907	532,928	323,695	600,454				<b>856,623</b>
June	29,902	126,828	378,345	535,075	326,227	602,600				<b>861,302</b>
2003-2004										
July	30,412	126,929	369,344	526,685	333,305	595,577	na	na	na	<b>859,990</b>
August	30,446	126,729	381,782	538,957	330,253	606,378				<b>869,210</b>
September	30,030	128,762	385,325	544,117	333,491	613,300				<b>877,608</b>
October	30,645	128,086	389,530	548,261	341,296	614,774				<b>889,557</b>
November	30,611	129,586	393,460	553,657	345,234	622,888				<b>898,891</b>
December	30,941	129,788	402,992	563,721	344,608	634,404				<b>908,329</b>
January	31,014	132,151	406,176	569,341	348,182	637,089				<b>917,523</b>
February	31,311	132,300	413,233	576,844	342,809	644,635				<b>919,653</b>
March	31,168	132,485	420,104	583,757	340,653	650,238				<b>924,410</b>

(a) Excludes Commonwealth and State Government and interbank deposits but includes deposits of the non-bank sector with the Reserve Bank.

(b) Currency plus bank deposits (including certificate of deposit with trading banks) of the private non-bank sector.

(c) Borrowings (other than from banks and related corporations) by permanent building societies, credit co-operatives, finance companies, authorised money market dealers, pastoral finance companies, money market corporations, general financiers and cash management trusts; less borrowings by authorised money market dealers from those non-bank intermediaries. Breaks occur from time to time due to changes in number of reporting corporations.

(d) M3 plus borrowing from private sector by non-bank financial intermediaries less the latter's holding of currency and bank deposits.

(e) Holdings of notes and coin by private sector, plus deposits of banks with the Reserve Bank and Reserve Bank Liabilities to the private non-bank sector.

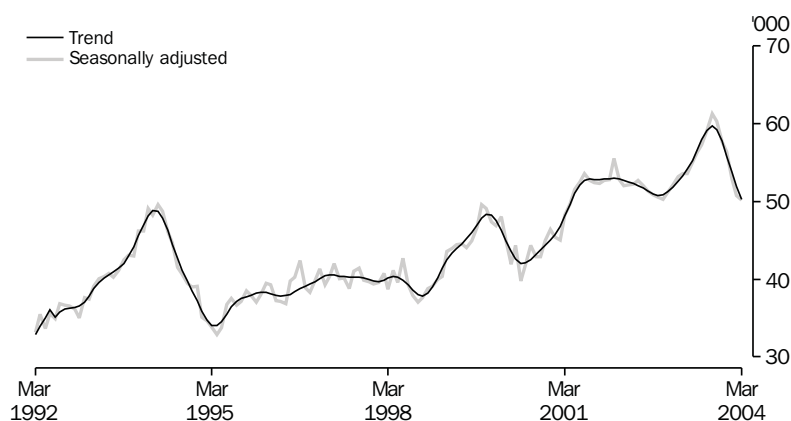
(f) Loans and advances of those financial intermediaries whose deposit liabilities are included in broad money.

(g) Bills outstanding under acceptance and endorsement commitments by banks.

(h) Credit is equal to bank bills outstanding plus loans and advances by financial intermediaries whose liabilities are included in broad money.

Source: Reserve Bank of Australia Bulletin, RBA.

## SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS,

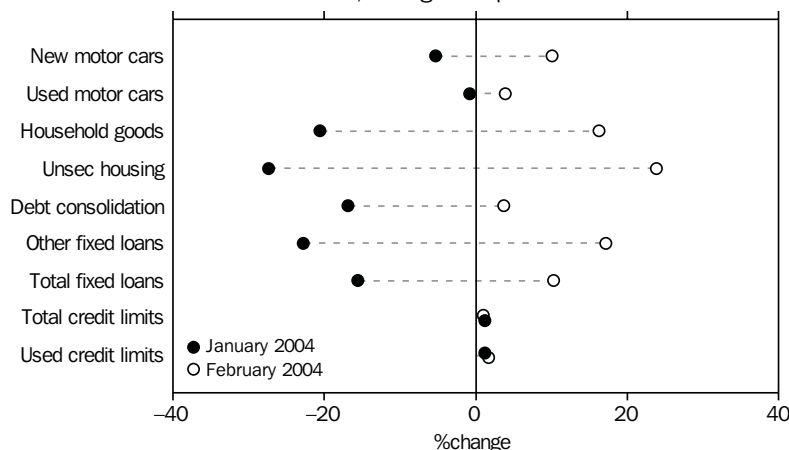
 FINANCIAL  
MARKETS

**TABLE 8.2 SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS**

Period	Construction of dwellings		Purchase of newly erected dwellings		Purchase of established dwellings		Total		Alterations and additions \$ million (a)
	Dwelling units	\$ million	Dwelling units	\$ million	Dwelling units	\$ million	Dwelling units	\$ million	
ANNUAL									
1994-1995	81,778	7,275	21,658	2,225	347,912	32,806	<b>451,348</b>	<b>42,306</b>	3,477
1995-1996	64,228	6,086	20,815	2,178	366,477	35,414	<b>451,520</b>	<b>43,679</b>	3,509
1996-1997	65,869	6,649	23,052	2,654	392,516	40,676	<b>481,437</b>	<b>49,979</b>	3,039
1997-1998	74,217	8,380	23,270	2,907	384,686	43,375	<b>482,173</b>	<b>54,663</b>	2,779
1998-1999	73,489	9,356	20,148	2,802	394,536	49,342	<b>488,173</b>	<b>61,500</b>	2,821
1999-2000	75,682	10,617	18,533	2,841	454,923	61,495	<b>549,138</b>	<b>74,952</b>	3,321
2000-2001	52,987	7,394	17,697	2,738	483,612	64,293	<b>554,296</b>	<b>74,424</b>	3,108
2001-2002	77,567	11,532	20,260	3,511	532,937	81,439	<b>630,764</b>	<b>96,482</b>	4,083
2002-2003	64,553	10,913	17,530	3,430	546,670	92,356	<b>628,753</b>	<b>106,699</b>	5,187
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1994-1995	-17.3	-10.8	-14.2	-6.1	-17.2	-12.1	<b>-17.1</b>	<b>-11.6</b>	19.9
1995-1996	-21.5	-16.3	-3.9	-2.1	5.3	8.0	<b>0.0</b>	<b>3.2</b>	0.9
1996-1997	2.6	9.3	10.7	21.8	7.1	14.9	<b>6.6</b>	<b>14.4</b>	-13.4
1997-1998	12.7	26.0	0.9	9.6	-2.0	6.6	<b>0.2</b>	<b>9.4</b>	-8.6
1998-1999	-1.0	11.6	-13.4	-3.6	2.6	13.8	<b>1.2</b>	<b>12.5</b>	1.5
1999-2000	3.0	13.5	-8.0	1.4	15.3	24.6	<b>12.5</b>	<b>21.9</b>	17.7
2000-2001	-30.0	-30.4	-4.5	-3.6	6.3	4.6	<b>0.9</b>	<b>-0.7</b>	-6.4
2001-2002	46.4	56.0	14.5	28.3	10.2	26.7	<b>13.8</b>	<b>29.6</b>	31.4
2002-2003	-16.8	-5.4	-13.5	-2.3	2.6	13.4	<b>-0.3</b>	<b>10.6</b>	27.1
SEASONALLY ADJUSTED UNLESS FOOTNOTED									
2002-2003									
January	5,126	872	1,479	291	45,493	7,596	<b>52,098</b>	<b>8,758</b>	411
February	5,365	931	1,540	290	46,290	7,854	<b>53,195</b>	<b>9,076</b>	444
March	5,468	928	1,528	309	46,576	7,937	<b>53,572</b>	<b>9,174</b>	451
April	5,619	983	1,527	313	46,436	8,201	<b>53,582</b>	<b>9,497</b>	427
May	5,517	999	1,595	343	47,944	8,492	<b>55,056</b>	<b>9,834</b>	491
June	5,558	1,019	1,627	340	49,128	8,829	<b>56,313</b>	<b>10,189</b>	494
2003-2004									
July	5,604	1,030	1,717	362	49,949	9,258	<b>57,270</b>	<b>10,650</b>	523
August	5,544	1,026	1,624	345	51,921	9,740	<b>59,089</b>	<b>11,111</b>	581
September	5,671	1,071	1,698	377	53,868	10,077	<b>61,237</b>	<b>11,525</b>	569
October	5,788	1,080	2,185	472	52,322	9,815	<b>60,295</b>	<b>11,367</b>	620
November	5,500	1,051	2,178	486	49,990	9,425	<b>57,668</b>	<b>10,962</b>	545
December	5,290	998	2,033	449	49,051	9,057	<b>56,374</b>	<b>10,503</b>	502
January	5,349	1,020	1,686	391	45,866	8,409	<b>52,901</b>	<b>9,820</b>	397
February	5,160	982	1,828	428	43,772	8,408	<b>50,760</b>	<b>9,818</b>	538
March	5,052	989	1,756	412	43,349	8,409	<b>50,157</b>	<b>9,810</b>	627
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2003-2004									
August	-1.1	-0.4	-5.4	-4.6	3.9	5.2	<b>3.2</b>	<b>4.3</b>	11.2
September	2.3	4.4	4.6	9.2	3.7	3.5	<b>3.6</b>	<b>3.7</b>	-2.2
October	2.1	0.8	28.7	25.3	-2.9	-2.6	<b>-1.5</b>	<b>-1.4</b>	9.0
November	-5.0	-2.6	-0.3	2.9	-4.5	-4.0	<b>-4.4</b>	<b>-3.6</b>	-12.1
December	-3.8	-5.1	-6.7	-7.6	-1.9	-3.9	<b>-2.2</b>	<b>-4.2</b>	-7.8
January	1.1	2.2	-17.1	-13.0	-6.5	-7.2	<b>-6.2</b>	<b>-6.5</b>	-21.1
February	-3.5	-3.7	8.4	9.6	-4.6	0.0	<b>-4.0</b>	<b>0.0</b>	35.6
March	-2.1	0.6	-3.9	-3.7	-1.0	0.0	<b>-1.2</b>	<b>-0.1</b>	16.7

(a) Seasonally adjusted data not available. Original data provided.

Source: Housing Finance for Owner Occupation, Australia, cat no. 5609.0.

PERSONAL FINANCE COMMITMENTS, Change from previous month



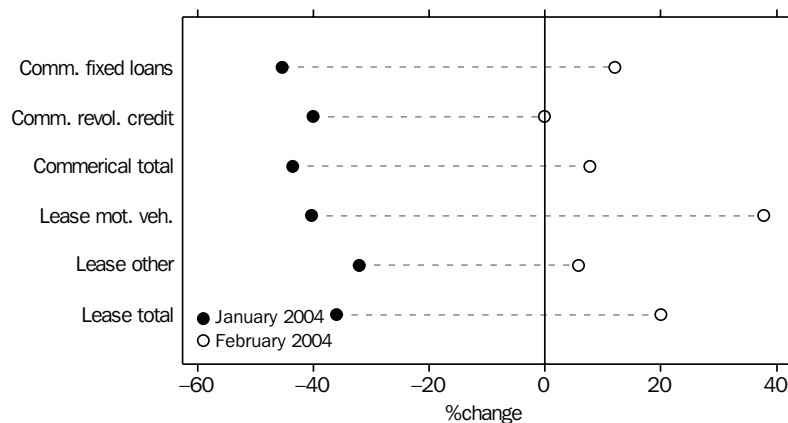
Source: cat. no. 5671.0.

TABLE 8.3 PERSONAL FINANCE COMMITMENTS

Period	Commitments under fixed loan facilities for —									Commitments under revolving credit facilities			
	Purchase of				Household and personal goods	Unsecured and owner-occupied housing	Debt consolidation and refinancing	Other	Total	New and increased credit limits during period	Credit limits at end of period		
	motor cars and station wagons										Total	Total	Used
	Number	\$ m	Number	\$ m	\$ m	\$ m	\$ m	\$ m	\$ m	\$ m	\$ m		
ANNUAL													
1994–1995	131,105	2,624	467,665	5,136	541	626	4,969	4,727	<b>18,623</b>	9,891	457,398	187,034	
1995–1996	129,692	2,505	489,204	5,557	565	704	6,027	5,574	<b>20,931</b>	11,351	509,846	207,523	
1996–1997	132,986	2,634	454,706	5,405	739	758	5,615	5,976	<b>21,127</b>	14,441	577,037	237,003	
1997–1998	157,023	3,118	444,164	5,622	794	645	5,128	6,973	<b>22,280</b>	20,640	699,802	294,079	
1998–1999	158,768	3,294	404,093	5,389	780	533	4,382	6,745	<b>21,124</b>	24,781	859,345	378,404	
1999–2000	155,095	3,648	402,679	5,834	717	499	4,501	7,066	<b>22,266</b>	29,557	1,107,893	483,934	
2000–2001	176,848	4,104	349,074	5,447	615	433	4,876	7,222	<b>22,697</b>	30,003	1,280,625	610,443	
2001–2002	169,017	4,033	330,971	5,311	749	473	5,836	9,218	<b>25,620</b>	32,517	1,475,042	703,076	
2002–2003	175,678	4,266	328,907	5,416	865	541	7,995	11,506	<b>30,589</b>	38,352	1,702,961	810,169	
PERCENTAGE CHANGE FROM PREVIOUS YEAR													
1994–1995	19.7	28.3	7.1	14.9	1.7	18.1	6.8	9.3	<b>12.5</b>	11.2	8.1	10.5	
1995–1996	-1.1	-4.5	4.6	8.2	4.3	12.5	21.3	17.9	<b>12.4</b>	14.8	11.5	11.0	
1996–1997	2.5	5.1	-7.1	-2.7	30.8	7.7	-6.8	7.2	<b>0.9</b>	27.2	13.2	14.2	
1997–1998	18.1	18.4	-2.3	4.0	7.4	-14.9	-8.7	16.7	<b>5.5</b>	42.9	21.3	24.1	
1998–1999	1.1	5.7	-9.0	-4.1	-1.7	-17.3	-14.6	-3.3	<b>-5.2</b>	20.1	22.8	28.7	
1999–2000	-2.3	10.8	-0.3	8.3	-8.0	-6.4	2.7	4.8	<b>5.4</b>	19.3	28.9	27.9	
2000–2001	14.0	12.5	-13.3	-6.6	-14.3	-13.2	8.3	2.2	<b>1.9</b>	1.5	15.6	26.1	
2001–2002	-4.4	-1.7	-5.2	-2.5	21.8	9.2	19.7	27.6	<b>12.9</b>	8.4	15.2	15.2	
2002–2003	3.9	5.8	-0.6	2.0	15.5	14.3	37.0	24.8	<b>19.4</b>	17.9	15.5	15.2	
ORIGINAL													
2002–2003													
February	13,963	338	28,166	459	75	42	690	1,024	<b>2,628</b>	2,924	144,401	69,202	
March	14,335	345	27,716	459	81	45	708	1,070	<b>2,709</b>	3,369	146,357	69,984	
April	13,789	337	24,541	403	74	45	662	999	<b>2,519</b>	3,093	151,898	72,197	
May	16,520	407	25,865	436	82	53	730	1,112	<b>2,821</b>	3,537	154,111	73,002	
June	17,048	423	24,675	417	83	54	746	1,151	<b>2,874</b>	3,656	156,397	75,029	
2003–2004													
July	17,737	436	26,628	443	86	54	787	1,199	<b>3,004</b>	4,027	158,334	75,817	
August	16,131	393	24,522	409	75	46	724	1,116	<b>2,763</b>	3,803	160,188	76,892	
September	16,230	411	25,794	429	82	47	759	1,156	<b>2,885</b>	3,875	162,914	77,550	
October	16,326	424	26,499	439	88	49	816	1,246	<b>3,062</b>	3,981	165,713	78,957	
November	14,444	371	22,768	383	87	48	804	1,091	<b>2,784</b>	4,043	168,521	80,184	
December	16,711	425	23,924	403	89	52	807	1,132	<b>2,908</b>	3,890	173,824	81,611	
January	16,455	402	24,291	400	71	38	672	874	<b>2,456</b>	3,210	175,848	82,610	
February	17,911	443	25,620	415	82	47	697	1,024	<b>2,707</b>	3,274	177,600	83,996	
PERCENTAGE CHANGE FROM PREVIOUS MONTH													
2003–2004													
October	0.6	3.3	2.7	2.1	6.8	5.9	7.5	7.7	<b>6.1</b>	2.7	1.7	1.8	
November	-11.5	-12.6	-14.1	-12.7	-1.0	-3.0	-1.4	-12.4	<b>-9.1</b>	1.6	1.7	1.6	
December	15.7	14.5	5.1	5.2	2.2	7.9	0.4	3.8	<b>4.4</b>	-3.8	3.1	1.8	
January	-1.5	-5.3	1.5	-0.8	-20.5	-27.3	-16.8	-22.8	<b>-15.5</b>	-17.5	1.2	1.2	
February	8.8	10.0	5.5	3.9	16.2	23.8	3.7	17.1	<b>10.2</b>	2.0	1.0	1.7	

Source: Lending Finance, Australia, cat. no. 5671.0.



COMMERCIAL AND LEASE FINANCE COMMITMENTS,  
Change from previous month

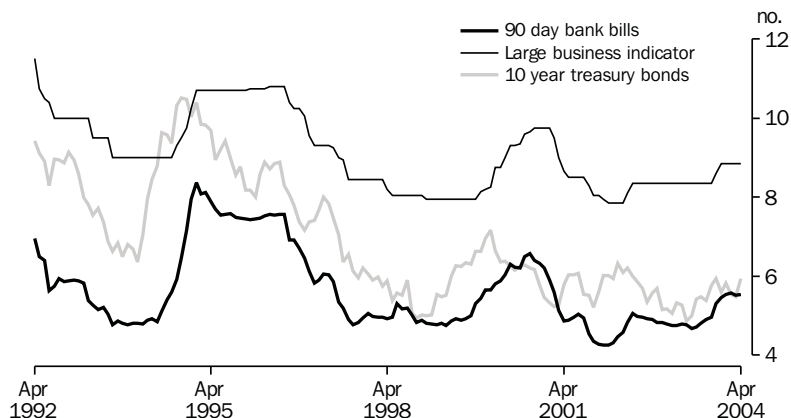
Source: cat. no. 5671.0.

TABLE 8.4 COMMERCIAL AND LEASE FINANCE COMMITMENTS

Period	Commercial			Lease		Total
	Fixed loan facilities	Revolving credit facilities	Total	Motor vehicles	Other	
ANNUAL (\$ MILLION)						
1994-1995	50,520	53,812	<b>104,331</b>	3,871	2,593	<b>6,463</b>
1995-1996	64,317	75,016	<b>139,334</b>	4,086	3,022	<b>7,107</b>
1996-1997	75,976	78,560	<b>154,536</b>	4,076	3,303	<b>7,379</b>
1997-1998	91,221	81,269	<b>172,489</b>	4,954	4,028	<b>8,982</b>
1998-1999	91,121	80,936	<b>172,056</b>	5,107	4,408	<b>9,515</b>
1999-2000	93,960	74,964	<b>168,924</b>	3,471	4,437	<b>7,908</b>
2000-2001	99,408	84,407	<b>183,815</b>	2,450	3,612	<b>6,061</b>
2001-2002	130,408	76,604	<b>207,012</b>	2,795	3,830	<b>6,626</b>
2002-2003	168,789	92,617	<b>261,405</b>	2,833	3,479	<b>6,312</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1994-1995	8.5	10.8	<b>9.7</b>	8.8	13.2	<b>10.6</b>
1995-1996	27.3	39.4	<b>33.5</b>	5.6	16.5	<b>10.0</b>
1996-1997	18.1	4.7	<b>10.9</b>	-0.2	9.3	<b>3.8</b>
1997-1998	20.1	3.4	<b>11.6</b>	21.5	22.0	<b>21.7</b>
1998-1999	-0.1	-0.4	<b>-0.3</b>	3.1	9.4	<b>5.9</b>
1999-2000	3.1	-7.4	<b>-1.8</b>	-32.0	0.7	<b>-16.9</b>
2000-2001	5.8	12.6	<b>8.8</b>	-29.4	-18.6	<b>-23.4</b>
2001-2002	31.2	-9.2	<b>12.6</b>	14.1	6.1	<b>9.3</b>
2002-2003	29.4	20.9	<b>26.3</b>	1.3	-9.2	<b>-4.7</b>
ORIGINAL (\$ MILLION)						
2002-2003						
December	15,205	8,846	<b>24,051</b>	244	309	<b>553</b>
January	10,758	5,347	<b>16,105</b>	181	243	<b>424</b>
February	11,700	6,049	<b>17,749</b>	207	236	<b>444</b>
March	14,461	6,759	<b>21,221</b>	232	298	<b>530</b>
April	12,102	8,690	<b>20,792</b>	228	242	<b>470</b>
May	15,130	6,916	<b>22,045</b>	285	338	<b>623</b>
June	17,817	8,817	<b>26,635</b>	293	352	<b>645</b>
2003-2004						
July	16,914	8,057	<b>24,971</b>	283	360	<b>643</b>
August	15,433	8,051	<b>23,484</b>	243	300	<b>543</b>
September	15,861	6,851	<b>22,713</b>	256	279	<b>535</b>
October	16,798	12,229	<b>29,028</b>	278	349	<b>627</b>
November	15,269	8,290	<b>23,560</b>	236	331	<b>567</b>
December	20,419	10,127	<b>30,546</b>	271	298	<b>569</b>
January	11,158	6,067	<b>17,226</b>	162	202	<b>364</b>
February	12,496	6,064	<b>18,560</b>	223	214	<b>437</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH						
2003-2004						
July	-5.1	-8.6	<b>-6.2</b>	-3.3	2.1	<b>-0.3</b>
August	-8.8	-0.1	<b>-6.0</b>	-14.3	-16.7	<b>-15.6</b>
September	2.8	-14.9	<b>-3.3</b>	5.4	-6.8	<b>-1.4</b>
October	5.9	78.5	<b>27.8</b>	8.6	25.0	<b>17.2</b>
November	-9.1	-32.2	<b>-18.8</b>	-15.1	-5.1	<b>-9.5</b>
December	33.7	22.2	<b>29.7</b>	14.7	-10.0	<b>0.3</b>
January	-45.4	-40.1	<b>-43.6</b>	-40.3	-32.1	<b>-36.0</b>
February	12.0	-0.1	<b>7.7</b>	37.7	5.8	<b>20.0</b>

Source: Lending Finance, Australia, cat. no. 5671.0.

KEY INTEREST RATES



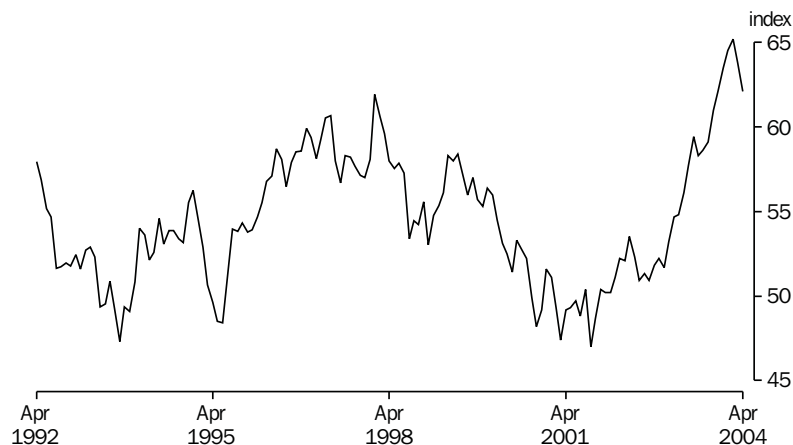
Source: RBA Statistical Bulletin.

TABLE 8.5 KEY INTEREST RATES(a)

Period	90-day bank bills (b)	Fixed bank deposits \$5,000 to \$100,000 12 months (c)	Unofficial market rate (c)	Banks' business loans(d)		Housing loans - banks (e)	Commonwealth government securities				
				Large variable	Small variable		13 week Treasury notes	Treasury bonds			
								Overnight Indexed Swaps 3 months	3 year	5 year	10 year
ANNUAL											
1993-1994	5.47	5.55	4.77	9.00	9.30	8.75	5.40	na	8.61	9.04	9.63
1994-1995	7.57	7.10	7.51	10.70	11.10	10.50	7.50		8.27	8.61	9.21
1995-1996	7.59	7.15	7.51	10.80	11.25	9.75	7.39		8.28	8.59	8.88
1996-1997	5.28	5.00	5.57	9.00	9.50	7.20	5.23		5.93	6.44	7.05
1997-1998	5.32	4.60	5.07	8.05	7.70	6.70	4.98		5.25	5.38	5.58
1998-1999	4.93	4.00	4.80	7.95	7.45	6.50	4.69		5.63	5.90	6.27
1999-2000	6.23	5.75	6.02	9.30	8.85	7.80	5.86		5.97	6.05	6.16
2000-2001	4.97	4.30	5.00	8.50	8.00	6.80	4.84		5.55	5.78	6.04
2001-2002	5.07	4.05	4.72	8.35	8.00	6.55	na	4.97	5.61	5.78	5.99
2002-2003	4.67	3.45	4.75	8.35	8.00	6.55		4.56	4.47	4.71	5.01
MONTHLY											
2002-2003											
July	4.98	4.00	4.75	8.35	8.00	6.55	na	4.87	5.37	5.59	5.86
August	4.96	3.90	4.75	8.35	8.00	6.55		4.85	5.25	5.44	5.69
September	4.92	4.10	4.75	8.35	8.00	6.55		4.81	4.95	5.11	5.34
October	4.90	4.10	4.75	8.35	8.00	6.55		4.79	4.90	5.15	5.58
November	4.84	3.95	4.75	8.35	8.00	6.55		4.74	5.01	5.27	5.70
December	4.83	3.95	4.75	8.35	8.00	6.55		4.72	4.55	4.79	5.16
January	4.80	3.90	4.75	8.35	8.00	6.55		4.71	4.58	4.80	5.18
February	4.75	3.80	4.75	8.35	8.00	6.55		4.69	4.36	4.62	5.07
March	4.76	3.80	4.75	8.35	8.00	6.55		4.68	4.64	4.90	5.33
April	4.79	3.80	4.75	8.35	8.00	6.55		4.70	4.66	4.91	5.28
May	4.78	3.80	4.75	8.35	8.00	6.55		4.70	4.44	4.61	4.87
June	4.67	3.55	4.75	8.35	8.00	6.55		4.56	4.47	4.71	5.01
2003-2004											
July	4.72	3.35	4.75	8.35	8.85	6.55	na	4.63	4.80	5.07	5.43
August	4.82	3.75	4.75	8.35	8.85	6.55		4.75	5.05	5.27	5.49
September	4.91	3.90	4.75	8.35	8.85	6.55		4.80	5.04	5.21	5.38
October	4.97	4.00	4.75	8.35	8.85	6.55		4.86	5.53	5.67	5.76
November	5.31	4.15	4.98	8.60	9.10	6.80		5.19	5.83	5.92	5.95
December	5.47	4.75	5.23	8.85	9.35	7.05		5.32	5.39	5.55	5.60
January	5.55	4.80	5.25	8.85	9.35	7.05		5.39	5.57	5.75	5.83
February	5.57	4.80	5.25	8.85	9.35	7.05		5.39	5.37	5.52	5.55
March	5.51	4.65	5.25	8.85	9.35	7.05		5.33	5.15	5.33	5.49
April	5.54	4.70	5.25	8.85	9.35	7.05		5.33	5.55	5.75	5.94

- (a) All data are end of period unless otherwise specified.  
 (b) Data are an average of the assessed daily market yields for the week ended the last Wednesday of the month.  
 (c) The 11am call rate. Data are the average of daily figures.  
 (d) Indicator rates on variable rate business loans (i.e. overdrafts and fully drawn loans).  
 (e) Standard variable rate loans of large bank housing lenders.

Source: Reserve Bank of Australia Bulletin, RBA.



Source: RBA Statistical Bulletin.

**TABLE 8.6 EXCHANGE RATES(a)**

Period	United States dollar	United Kingdom pound	German mark	Euro(b)	Japanese yen	New Zealand dollar	Special Drawing Rights	Trade weighted index(c)
ORIGINAL PER (\$)								
1993-1994	0.7291	0.4721	1.1591	na	72.20	1.2258	0.50264	53.0
1994-1995	0.7086	0.4452	0.9814		60.08	1.0621	0.45393	48.4
1995-1996	0.7890	0.5099	1.2002		86.48	1.1552	0.54760	58.1
1996-1997	0.7455	0.4482	1.2946		85.20	1.0996	0.53475	56.7
1997-1998	0.6135	0.3681	1.1096		86.16	1.1931	0.46166	57.9
1998-1999	0.6596	0.4188	na	0.6379	79.66	1.2466	0.49318	58.4
1999-2000	0.5986	0.3941		0.6282	63.19	1.2780	0.44805	53.3
2000-2001	0.5075	0.3603		0.6002	62.94	1.2546	0.40760	49.7
2001-2002	0.5648	0.3700		0.5715	67.48	1.1574	0.42770	52.3
2002-2003	0.6674	0.4038		0.5840	79.99	1.1454	0.47610	59.4
2002-2003								
December	0.5662	0.3532	na	0.5403	67.14	1.0762	0.41800	51.7
January	0.5884	0.3558		0.5439	70.04	1.0781	0.42860	53.2
February	0.6054	0.3834		0.5629	71.25	1.0768	0.44080	54.7
March	0.6036	0.3828		0.5576	71.97	1.0911	0.44290	54.8
April	0.6230	0.3902		0.5601	74.36	1.1135	0.45290	56.1
May	0.6522	0.3951		0.5493	77.18	1.1282	0.46070	57.7
June	0.6674	0.4038		0.5840	79.99	1.1454	0.47610	59.4
2003-2004								
July	0.6529	0.4048	na	0.5760	78.35	1.1212	0.46660	58.3
August	0.6597	0.4135		0.5899	77.21	1.1310	0.47430	58.6
September	0.6801	0.4071		0.5847	75.45	1.1444	0.48120	59.1
October	0.7046	0.4153		0.6063	76.84	1.1536	0.49000	61.0
November	0.7206	0.4203		0.6047	78.90	1.1282	0.50050	62.1
December	0.7527	0.4225		0.5990	80.49	1.1497	0.50660	63.5
January	0.7644	0.4208		0.6157	80.99	1.1406	0.51390	64.5
February	0.7708	0.4137		0.6198	84.43	1.1231	0.52070	65.2
March	0.7589	0.4140		0.6203	79.08	1.1476	0.51450	63.8
April	0.7220	0.4069		0.6033	79.50	1.1580	0.50030	62.1
PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2003-2004								
October	3.6	2.0	na	3.7	1.8	0.8	1.8	3.2
November	2.3	1.2		-0.3	2.7	-2.2	2.1	1.8
December	4.5	0.5		-0.9	2.0	1.9	1.2	2.3
January	1.6	-0.4		2.8	0.6	-0.8	1.4	1.6
February	0.8	-1.7		0.7	4.2	-1.5	1.3	1.1
March	-1.5	0.1		0.1	-6.3	2.2	-1.2	-2.1
April	-4.9	-1.7		-2.7	0.5	0.9	-2.8	-2.7
PERCENTAGE CHANGE FROM SAME MONTH OF PREVIOUS YEAR								
2003-2004								
October	27.3	17.1	na	8.2	13.2	0.8	16.9	17.8
November	28.5	16.3		7.1	15.0	-0.2	18.2	19.0
December	32.9	19.6		10.9	19.9	6.8	21.2	22.8
January	29.9	18.3		13.2	15.6	5.8	19.9	21.2
February	27.3	7.9		10.1	18.5	4.3	18.1	19.2
March	25.7	8.2		11.2	9.9	5.2	16.2	16.4
April	15.9	4.3		7.7	6.9	4.0	10.5	10.7

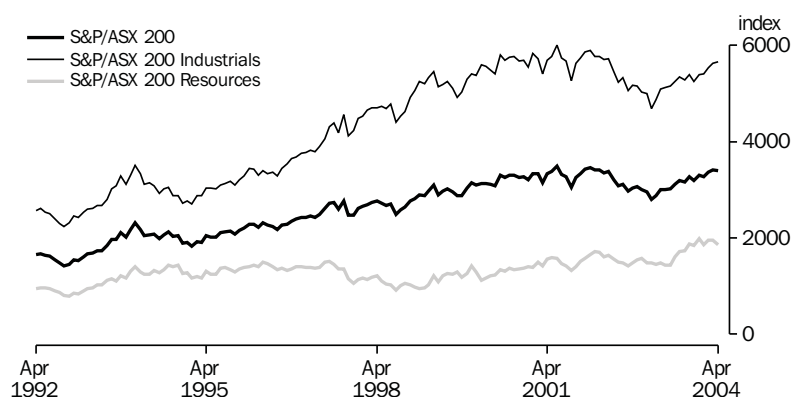
(a) Rates are for the last trading day of the reference period.

(b) On January 1, 1999 eleven European Union nations launched the euro, a single currency giving control of interest rate and exchange rate policy to the European Central Bank. The euro was immediately available for electronic financial and business transactions, but euro coins and notes will not be issued to the general public until January 2002. The participating nations are Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain. Greece adopted the Euro on 1 January 2001 and Britain, Denmark and Sweden chose not to adopt the euro.

(c) May 1970 = 100.0.

Source: Reserve Bank of Australia Bulletin, RBA.

AUSTRALIAN STOCK MARKET INDEXES,  
Monthly averages (31 Dec 1979=500)



Source: Australian Stock Exchange.

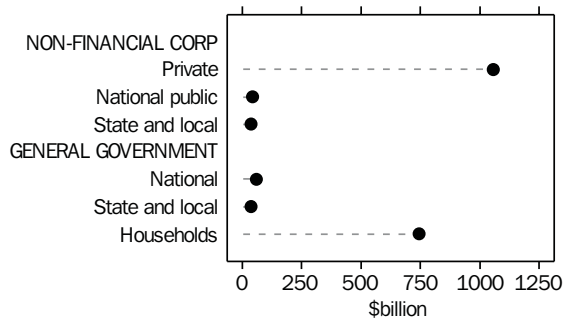
TABLE 8.7 AUSTRALIAN STOCK MARKET INDEXES

Period	All ordinaries			S&P/ASX 200			S&P/ASX 200 Accumulation	
	Index(a)	High	Low	Banks	Industrials	Resources	S&P/ASX 200	Index (b)
ANNUAL (31 DEC 1979 = 500) unless footnoted								
1993-1994	<b>2,040.2</b>	2,340.6	1,755.3	2,601	2,928	1,282	<b>1,989</b>	7,448
1994-1995	<b>2,000.8</b>	2,122.1	1,823.3	2,849	3,026	1,255	<b>2,017</b>	7,873
1995-1996	<b>2,231.7</b>	2,326.0	2,003.3	3,230	3,360	1,397	<b>2,242</b>	9,119
1996-1997	<b>2,662.7</b>	2,725.9	2,096.1	4,919	4,302	1,509	<b>2,726</b>	11,541
1997-1998	<b>2,608.2</b>	2,881.4	2,219.2	5,751	4,689	1,037	<b>2,668</b>	11,731
1998-1999	<b>2,963.0</b>	3,145.2	2,458.2	6,504	5,188	1,210	<b>2,969</b>	13,530
1999-2000	<b>3,115.9</b>	3,274.1	2,779.7	7,431	5,792	1,344	<b>3,311</b>	15,628
2000-2001	<b>3,352.4</b>	3,425.2	3,094.3	9,457	5,999	1,582	<b>3,490</b>	17,045
2001-2002	<b>3,241.5</b>	3,391.5	3,042.6	9,745	5,459	1,564	<b>3,216</b>	16,245
2002-2003	<b>3,032.0</b>	3,077.0	2,991.9	9,514	5,159	1,439	<b>3,026</b>	15,967
ORIGINAL (31 DEC 1979 = 500) unless footnoted								
2002-2003								
October	<b>2,942.2</b>	2,995.0	2,855.5	9,344	5,169	1,477	<b>3,043</b>	15,588
November	<b>2,978.3</b>	3,036.0	2,922.2	8,955	5,164	1,547	<b>3,061</b>	15,764
December	<b>2,977.9</b>	3,047.6	2,921.9	8,663	5,035	1,584	<b>3,007</b>	15,508
January	<b>3,010.5</b>	3,049.6	2,929.9	8,612	4,995	1,482	<b>2,957</b>	15,250
February	<b>2,843.3</b>	2,926.1	2,774.7	8,144	4,687	1,480	<b>2,801</b>	14,501
March	<b>2,778.9</b>	2,861.2	2,673.3	8,832	4,867	1,458	<b>2,885</b>	15,075
April	<b>2,921.9</b>	2,971.2	2,844.2	9,145	5,098	1,478	<b>3,008</b>	15,725
May	<b>2,945.1</b>	2,983.6	2,908.5	9,363	5,129	1,438	<b>3,011</b>	15,779
June	<b>3,032.0</b>	3,077.0	2,991.9	9,514	5,159	1,439	<b>3,026</b>	15,967
2003-2004								
July	<b>3,049.8</b>	3,106.7	3,000.8	9,453	5,254	1,604	<b>3,122</b>	16,474
August	<b>3,153.0</b>	3,202.9	3,115.8	9,011	5,341	1,720	<b>3,200</b>	16,955
September	<b>3,161.6</b>	3,237.5	2,225.0	9,039	5,276	1,729	<b>3,170</b>	16,915
October	<b>3,263.7</b>	3,310.6	3,164.7	9,071	5,390	1,884	<b>3,272</b>	17,480
November	<b>3,217.5</b>	3,279.5	3,175.3	8,703	5,246	1,840	<b>3,186</b>	17,126
December	<b>3,233.3</b>	3,306.0	3,180.3	9,089	5,389	1,983	<b>3,300</b>	17,774
January	<b>3,310.2</b>	3,346.2	3,276.6	9,271	5,404	1,859	<b>3,272</b>	17,626
February	<b>3,328.0</b>	3,372.5	3,274.9	9,524	5,527	1,951	<b>3,361</b>	18,182
March	<b>3,409.8</b>	3,432.3	3,385.2	9,836	5,631	1,958	<b>3,415</b>	18,604
April	<b>3,445.0</b>	3,462.9	3,407.8	9,457	5,654	1,865	<b>3,401</b>	18,549

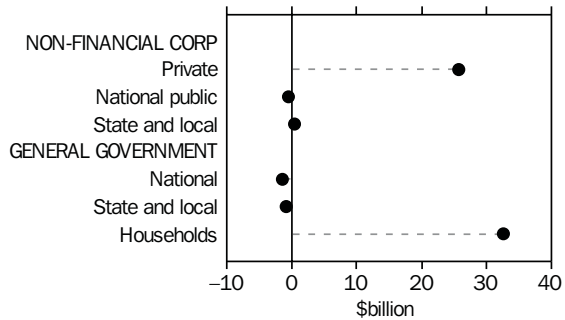
(a) Share prices on joint trading floors. Monthly figures are average of daily figures for the month. Annual index is from the last month of the year. The annual high (low) is the highest (lowest) of the year.

(b) 31 December 1979 = 1,000.

Source: Australian Stock Exchange, ASX

CREDIT MARKET OUTSTANDINGS,  
Non-financial domestic sector—  
December 2003

Source: cat. no. 5232.0.

DEMAND FOR CREDIT BY,  
Non-financial domestic sector—  
December 2003

Source: cat. no. 5232.0.

TABLE 8.8 CREDIT MARKET SUMMARY (\$ BILLION)

	2001–2002	2002–2003	2001–2002		2002–2003			2003–2004	
			June	Sept	Dec	Mar	June	Sept	Dec
AMOUNTS OUTSTANDING AT END OF PERIOD									
<b>Total debt and equity outstandings of the non-financial domestic sectors</b>	<b>1,732.5</b>	<b>1,826.3</b>	<b>1,732.5</b>	<b>1,745.1</b>	<b>1,782.8</b>	<b>1,785.9</b>	<b>1,826.3</b>	<b>1,897.5</b>	<b>1,981.3</b>
of:									
Private non-financial corporations	980.0	975.1	947.1	931.3	953.1	943.7	985.6	1,001.9	1,057.4
National public non-financial corporations	52.9	53.5	49.8	49.1	48.3	45.0	44.7	45.7	45.4
State and local public non-financial corporations	34.4	34.3	35.4	36.9	38.5	38.8	39.2	38.4	38.9
National general government	74.9	70.7	70.9	74.7	73.3	68.1	67.4	61.7	59.9
State and local general government	39.0	37.6	38.5	38.9	37.4	37.8	38.2	37.8	37.0
Households	512.2	568.8	590.8	614.3	632.2	652.6	684.2	711.9	742.6
NET TRANSACTIONS DURING PERIOD									
<b>Total funds raised on conventional credit markets by non-financial domestic sectors</b>	<b>118.2</b>	<b>26.5</b>	<b>34.7</b>	<b>44.4</b>	<b>23.6</b>	<b>16.8</b>	<b>33.4</b>	<b>34.9</b>	<b>56.0</b>
of:									
<b>Private non-financial corporation</b>	<b>31.1</b>	<b>7.4</b>	<b>10.6</b>	<b>18.4</b>	<b>6.0</b>	<b>1.0</b>	<b>5.7</b>	<b>16.3</b>	<b>25.7</b>
Bills of exchange	-1.1	0.1	0.6	-0.1	-0.5	0.3	0.2	0.3	1.7
One name paper	-2.2	0.0	-1.0	-0.7	-0.6	-0.4	-0.5	1.7	-3.0
Bonds, etc	11.9	1.9	-0.7	2.5	5.2	0.6	3.6	3.2	1.5
Loans and placements	2.9	1.7	3.4	10.1	-1.7	-4.2	-1.3	7.6	11.4
Shares and other equity (a)	19.8	3.7	8.4	6.7	4.6	4.8	3.7	3.5	14.1
<b>National public non-financial corporations</b>	<b>-2.6</b>	<b>0.9</b>	<b>0.6</b>	<b>-1.5</b>	<b>1.5</b>	<b>-1.0</b>	<b>-1.6</b>	<b>-1.2</b>	<b>-0.5</b>
Bills of exchange	0.0	0.0	-0.1	0.0	0.0	0.0	0.0	0.0	0.0
One name paper	-0.4	-0.1	0.1	-0.6	0.7	-0.7	0.2	-0.2	0.8
Bonds, etc	-1.9	1.0	0.4	-1.1	-0.3	-0.2	-0.3	-0.6	-0.1
Loans and placements	-0.1	0.0	0.2	0.3	1.1	-0.1	-1.4	-0.4	-0.1
Shares and other equity (a)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-1.1
<b>State and local public non-financial corporations</b>	<b>3.7</b>	<b>-0.8</b>	<b>1.2</b>	<b>1.4</b>	<b>1.6</b>	<b>0.3</b>	<b>0.4</b>	<b>-0.7</b>	<b>0.4</b>
Bills of exchange	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans and placements	3.7	-0.8	1.2	1.4	1.6	0.3	0.4	-0.7	0.4
<b>National general government</b>	<b>-5.1</b>	<b>-2.9</b>	<b>-0.8</b>	<b>2.2</b>	<b>-2.0</b>	<b>-4.3</b>	<b>-1.0</b>	<b>-4.9</b>	<b>-1.4</b>
One name paper	-4.2	0.7	-2.0	1.7	0.9	-4.8	-2.0	0.0	0.0
Bonds, etc	-1.0	-3.6	-0.9	0.4	-2.8	0.5	0.9	-4.9	-1.3
<b>State and local general government</b>	<b>-0.3</b>	<b>-1.3</b>	<b>1.0</b>	<b>0.4</b>	<b>-1.5</b>	<b>0.4</b>	<b>0.4</b>	<b>-0.4</b>	<b>-0.8</b>
<b>Households</b>	<b>91.3</b>	<b>23.2</b>	<b>22.1</b>	<b>23.4</b>	<b>18.0</b>	<b>20.3</b>	<b>29.6</b>	<b>25.8</b>	<b>32.5</b>
Bills of exchange	1.6	-0.1	0.2	0.3	0.4	0.9	0.0	0.5	0.7
Loans and placements	89.6	23.2	21.8	23.1	17.6	19.4	29.5	25.2	31.8

(a) These estimates are considered to be of poor quality. They should be used with caution.

Source: Australian National Accounts: Financial Accounts, cat. no. 5232.0.



# 9

## STATE COMPARISONS

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### RELATED PUBLICATIONS

*Australian Demographic Statistics* cat. no. 3101.0

*Australian National Accounts: National Income, Expenditure and Product* cat. no. 5206.0

*Australian National Accounts: State Accounts* cat. no. 5220.0

*Housing Finance for Owner Occupation, Australia* cat. no. 5609.0

*Private New Capital Expenditure and Expected Expenditure, Australia* cat. no. 5625.0

*Labour Force, Australia, Preliminary* cat. no. 6202.0

*Average Weekly Earnings, States and Australia* cat. no. 6302.0

*Wage Cost Index, Australia* cat. no. 6345.0

*Job Vacancies, Australia* cat. no. 6354.0

*Consumer Price Index, Australia* cat. no. 6401.0

*Retail Trade, Australia* cat. no. 8501.0

*Building Approvals, Australia* cat. no. 8731.0

*Sales of New Motor Vehicles, Electronic Publication* cat. no. 9314.0

TABLE 9.1 STATE SUMMARY

Period	Latest obser- vation	Freq- uency	New South Wales	Victoria	Queens- land	South Australia	Western Australia	Tasmania	Northern Territory	Aust- ralian Capital Territory	Australia
SELECTED INDICATORS											
Labour force Participation rate (%) (trend)	Apr M 04	monthly	62.8	63.6	64.8	61.5	65.9	59.3	71.4	72.2	<b>63.7</b>
Unemployment rate (%) (trend)	Apr M 04	monthly	5.3	5.7	6.2	6.3	5.3	6.7	4.2	3.8	<b>5.7</b>
Average weekly total earnings (\$) (original)	Nov Q 03	quarterly	792.50	767.10	681.60	646.60	724.80	638.30	720.10	838.70	<b>744.20</b>
SELECTED INDICATORS PER HEAD OF POPULATION (a)											
Final demand (\$'000) (Chain volume measures) (seasonally adjusted)	Dec Q 03	quarterly	10.1	10.0	9.6	9.1	10.2	8.5	13.7	16.9	<b>10.0</b>
Retail turnover (\$) (Chain volume measures) (seasonally adjusted)	Mar Q 04	quarterly	2,329	2,240	2,407	2,185	2,291	2,062	2,303	2,848	<b>2,309</b>
Retail turnover (\$) (trend)	Mar M 04	monthly	806	773	827	758	776	702	792	972	<b>795</b>
Private new capital expen- diture (\$) (b) (seasonally adjusted)	Dec Q 03	quarterly	525	600	609	607	1,240	339	na	na	<b>652</b>
Registration of new motor vehicles (no. per '000 population) (trend)	Mar M 04	monthly	3.844	4.160	4.324	3.403	3.679	2.943	3.691	3.683	<b>3.938</b>
Res. building approvals (no. per '000 population) (trend)	Mar M 04	monthly	0.541	0.721	0.906	0.551	1.039	0.508	0.418	0.555	<b>0.700</b>
Res. building approvals (\$) (original)	Mar M 04	monthly	102	141	194	89	160	77	86	102	<b>133</b>
Housing finance commitments(\$) (original)	Mar M 04	monthly	446	380	396	353	447	234	252	350	<b>405</b>
PERCENTAGE CHANGE FROM PREVIOUS PERIOD											
Final demand (Chain volume measures) (seasonally adjusted)	Dec Q 03	quarterly	1.8	1.5	4.8	-0.2	0.6	3.2	-0.2	0.0	<b>2.1</b>
Retail turnover (Chain volume measures) (seasonally adjusted)	Mar Q 04	quarterly	-1.1	2.2	0.3	0.6	1.6	0.5	-1.0	-0.3	<b>0.4</b>
Retail turnover (trend)	Mar M 04	monthly	0.0	0.7	0.2	0.4	0.3	0.1	-0.1	0.0	<b>0.3</b>
Private new capital expenditure (b) (seasonally adjusted)	Dec Q 03	quarterly	-0.6	-6.7	6.4	-12.5	7.6	-1.8	na	na	<b>-0.9</b>
Registration of new motor vehicles (trend)	Mar M 04	monthly	0.4	0.1	1.8	-0.2	0.4	-3.0	3.7	-1.1	<b>0.5</b>
Res. building approvals — number (trend)	Mar M 04	monthly	-0.6	-3.1	-1.4	-2.9	0.2	1.7	-5.7	4.1	<b>-1.8</b>
Res. building approvals — value (original)	Mar M 04	monthly	-5.5	100.9	30.7	24.8	9.4	37.0	0.0	-13.2	<b>10.0</b>
Consumer Price Index (original)	Mar Q 04	quarterly	1.0	1.0	0.8	1.0	0.3	0.7	0.4	0.7	<b>0.9</b>
Labour force participation rate (percentage points) (trend)	Apr M 04	monthly	0.1	0.2	0.0	0.0	0.1	0.1	-0.1	0.1	<b>0.0</b>
Unemployment rate (percentage points) (trend)	Apr M 04	monthly	0.0	0.0	0.0	-0.1	-0.1	0.0	-0.1	0.0	<b>0.0</b>
Average weekly total earnings (original)	Nov Q 03	quarterly	1.3	1.9	2.6	0.5	0.5	1.1	-0.6	1.3	<b>1.6</b>
Housing finance commitments (original)	Mar M 04	monthly	-27.9	-24.0	-25.7	-24.7	-21.4	-17.6	-27.5	-26.1	<b>-25.5</b>
Total hourly rates of pay indexes, excluding bonuses (original)	Sep Q 03	quarterly	0.8	-42.4	1.2	1.2	0.7	0.8	1.1	1.2	<b>0.9</b>

(a) The latest quarterly estimate of Australian resident population is shown in Table 9.2. This estimation has been used to calculate ratios for subsequent periods.

(b) Private new capital expenditure data are not available for the Australian Capital Territory or the Northern Territory and are included in the Australian total.



TABLE 9.2 ESTIMATED RESIDENT POPULATION AT END OF PERIOD

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory(a)	Australia (b)
ANNUAL ('000) — ORIGINAL									
1994–1995	6,127.0	4,517.4	3,265.1	1,469.4	1,733.8	473.7	177.6	304.8	<b>18,071.8</b>
1995–1996	6,204.7	4,560.2	3,338.7	1,474.3	1,765.3	474.4	181.8	308.3	<b>18,310.7</b>
1996–1997	6,277.0	4,597.2	3,394.7	1,481.4	1,795.0	473.6	186.9	309.0	<b>18,517.6</b>
1997–1998	6,339.1	4,637.8	3,447.7	1,489.6	1,822.7	472.0	189.9	309.9	<b>18,711.3</b>
1998–1999	6,411.4	4,686.4	3,501.4	1,497.8	1,849.7	471.4	192.7	312.3	<b>18,925.9</b>
1999–2000	6,486.2	4,741.3	3,561.5	1,505.0	1,874.5	471.4	195.6	315.2	<b>19,153.4</b>
2000–2001	6,575.2	4,804.7	3,628.9	1,511.7	1,901.2	471.8	197.8	319.3	<b>19,413.2</b>
2001–2002	6,634.1	4,857.2	3,711.0	1,518.7	1,924.6	472.6	198.7	321.5	<b>19,641.0</b>
2002–2003	6,686.6	4,917.4	3,796.8	1,527.4	1,952.3	477.1	198.4	322.9	<b>19,881.5</b>
QUARTERLY ('000) — ORIGINAL									
2000–2001									
September	6,506.6	4,756.7	3,576.9	1,506.7	1,881.3	471.3	196.1	316.0	<b>19,214.2</b>
December	6,527.4	4,770.0	3,592.4	1,508.0	1,887.7	471.4	196.3	316.8	<b>19,272.6</b>
March	6,557.4	4,793.9	3,612.6	1,510.4	1,896.3	471.8	196.9	318.4	<b>19,360.2</b>
June	6,575.2	4,804.7	3,628.9	1,511.7	1,901.2	471.8	197.8	319.3	<b>19,413.2</b>
2001–2002									
September	6,592.0	4,816.8	3,648.5	1,513.0	1,907.4	471.8	198.1	319.5	<b>19,469.6</b>
December	6,608.1	4,830.5	3,668.8	1,515.5	1,913.3	472.2	198.0	320.2	<b>19,529.3</b>
March	6,626.3	4,848.9	3,689.3	1,517.4	1,920.7	472.6	198.2	321.3	<b>19,597.3</b>
June	6,634.1	4,857.2	3,711.0	1,518.7	1,924.6	472.6	198.7	321.5	<b>19,641.0</b>
2002–2003									
September	6,645.3	4,869.1	3,730.8	1,520.4	1,930.1	473.2	198.3	321.6	<b>19,691.5</b>
December	6,662.2	4,885.0	3,754.2	1,522.5	1,936.9	474.3	198.1	322.2	<b>19,757.9</b>
March	6,675.6	4,906.3	3,775.3	1,525.7	1,945.5	475.9	197.8	322.9	<b>19,827.6</b>
June	6,686.6	4,917.4	3,796.8	1,527.4	1,952.3	477.1	198.4	322.9	<b>19,881.5</b>
2003–2004									
September	6,699.3	4,933.6	3,817.0	1,529.4	1,959.7	478.4	198.6	322.6	<b>19,941.3</b>

(a) Excludes Jervis Bay Territory from September quarter 1993.

(b) Includes Cocos (Keeling) Islands, Christmas Island and Jervis Bay Territory from September quarter 1993.

(c) Special arrangements were put in place to estimate net overseas migration for September and December Quarters 2000, and thereby enable production of State and Territory population estimates. For more details see the December 2000 issue of *Australian Demographic Statistics*, (cat. no. 3101.0).Source: *Australian Demographic Statistics*, cat. no. 3101.0.

**TABLE 9.3 GROSS STATE PRODUCT AND STATE FINAL DEMAND**  
**Chain Volume Measures, Reference Year 2001–2002**

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
GROSS STATE PRODUCT, ANNUAL (\$ MILLION)									
1994–1995	193,867	137,043	87,143	37,890	61,516	10,957	6,642	11,390	<b>545,918</b>
1995–1996	203,094	143,139	90,432	40,302	64,561	11,387	7,069	11,543	<b>569,125</b>
1996–1997	211,457	147,229	94,802	40,605	66,582	11,387	7,257	11,539	<b>590,471</b>
1997–1998	221,646	154,499	98,677	43,087	70,252	11,482	7,484	12,163	<b>616,805</b>
1998–1999	230,887	165,399	105,301	44,066	73,015	12,132	8,218	13,047	<b>649,550</b>
1999–2000	240,357	170,785	111,289	44,175	74,488	11,909	8,117	13,497	<b>673,944</b>
2000–2001	246,437	175,820	113,599	45,741	73,708	11,826	8,605	13,882	<b>687,720</b>
2001–2002	251,900	182,324	119,565	47,307	78,089	12,281	8,792	14,114	<b>714,370</b>
2002–2003	257,559	187,013	125,127	47,347	81,107	12,339	8,722	14,519	<b>735,307</b>
STATE FINAL DEMAND, ANNUAL (\$ MILLION)									
1994–1995	194,633	130,433	94,597	39,788	55,471	12,160	6,548	15,831	<b>546,929</b>
1995–1996	200,151	135,828	96,915	40,379	58,635	12,404	7,203	15,970	<b>565,601</b>
1996–1997	204,333	143,013	101,725	41,629	60,467	12,755	7,062	16,758	<b>586,510</b>
1997–1998	216,159	149,910	105,747	44,239	66,389	12,978	7,814	17,353	<b>619,527</b>
1998–1999	227,339	160,342	112,955	44,385	66,489	12,943	9,070	18,026	<b>650,462</b>
1999–2000	240,401	168,704	118,379	46,884	66,881	13,283	8,686	19,223	<b>681,765</b>
2000–2001	240,265	170,845	118,108	47,477	66,284	13,598	8,769	19,342	<b>684,305</b>
2001–2002	245,701	179,769	124,523	50,087	69,730	14,790	9,805	20,063	<b>714,467</b>
2002–2003	258,632	190,095	134,964	54,000	74,713	15,131	10,267	21,038	<b>758,826</b>
STATE FINAL DEMAND, QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)									
2001–2002									
December	61,070	44,483	30,485	12,360	17,444	3,537	2,428	4,980	<b>176,876</b>
March	61,834	45,192	31,444	12,671	17,329	3,678	2,500	5,013	<b>179,303</b>
June	62,679	46,447	32,073	13,041	17,804	4,069	2,609	5,159	<b>184,148</b>
2002–2003									
September	63,260	46,868	33,153	13,158	18,050	3,673	2,549	5,070	<b>186,019</b>
December	64,628	47,495	33,805	13,415	18,667	3,768	2,616	5,271	<b>189,685</b>
March	65,110	47,880	33,950	13,549	18,688	3,792	2,473	5,309	<b>190,340</b>
June	65,634	47,852	34,056	13,877	19,308	3,898	2,630	5,386	<b>192,782</b>
2003–2004									
September	66,373	48,439	35,126	14,023	19,961	3,938	2,728	5,433	<b>195,994</b>
December	67,567	49,161	36,816	13,989	20,078	4,064	2,722	5,445	<b>200,206</b>
STATE FINAL DEMAND, SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2002–2003									
December	2.2	1.3	2.0	2.0	3.4	2.6	2.6	4.0	<b>2.0</b>
March	0.7	0.8	0.4	1.0	0.1	0.6	-5.5	0.7	<b>0.3</b>
June	0.8	-0.1	0.3	2.4	3.3	2.8	6.3	1.5	<b>1.3</b>
2003–2004									
September	1.1	1.2	3.1	1.1	3.4	1.0	3.7	0.9	<b>1.7</b>
December	1.8	1.5	4.8	-0.2	0.6	3.2	-0.2	0.2	<b>2.1</b>

Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0 and Australian National Accounts : State Accounts, cat. no. 5220.0.

TABLE 9.4 TURNOVER OF RETAIL ESTABLISHMENTS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory (a)	Australian Capital Territory	Australia
ANNUAL CHAIN VOLUME MEASURES (REFERENCE YEAR 2001-2002 (\$ MILLION))									
1994-1995	47,067.1	29,182.1	24,020.8	9,613.8	13,139.1	3,060.5	1,445.3	2,503.4	<b>130,035.9</b>
1995-1996	49,661.1	29,944.3	24,606.3	10,071.6	13,873.8	3,123.4	1,561.6	2,520.2	<b>135,361.7</b>
1996-1997	49,728.1	30,904.9	24,797.2	9,823.4	13,811.7	3,100.3	1,464.2	2,574.1	<b>136,205.3</b>
1997-1998	50,677.1	32,131.8	26,100.6	10,314.1	14,344.7	3,200.7	1,492.4	2,678.0	<b>140,943.6</b>
1998-1999	51,835.6	34,382.3	27,679.4	10,605.9	14,840.9	3,174.9	1,578.1	2,766.6	<b>146,872.2</b>
1999-2000	54,448.1	36,827.4	29,131.5	11,028.6	15,491.2	3,260.1	1,671.9	3,056.0	<b>154,924.2</b>
2000-2001	55,110.5	36,252.0	29,842.1	11,143.9	15,118.3	3,289.3	1,651.8	3,253.1	<b>155,660.4</b>
2001-2002	57,284.0	39,028.7	30,840.8	12,091.2	16,008.1	3,384.3	1,715.6	3,514.7	<b>163,867.4</b>
2002-2003	59,734.3	40,567.2	32,765.4	12,825.1	16,635.1	3,527.3	1,761.2	3,620.3	<b>171,436.0</b>
QUARTERLY SEASONALLY ADJUSTED CHAIN VOLUME MEASURES (\$ MILLION)									
2001-2002									
March	14,280.4	9,806.6	7,729.6	3,069.1	4,044.4	851.5	432.2	886.0	<b>41,092.5</b>
June	14,626.6	10,060.8	7,927.4	3,133.0	4,116.5	870.3	444.6	893.4	<b>42,054.0</b>
2002-2003									
September	14,808.8	10,087.0	8,099.0	3,192.8	4,073.5	864.5	444.6	876.8	<b>42,446.9</b>
December	14,933.5	10,033.5	8,140.6	3,185.9	4,175.1	882.1	436.8	898.4	<b>42,685.9</b>
March	14,894.9	10,137.1	8,148.9	3,179.2	4,154.4	878.6	439.6	909.3	<b>42,742.0</b>
June	15,097.2	10,309.8	8,376.9	3,267.1	4,232.0	902.1	440.2	935.9	<b>43,561.2</b>
2003-2004									
September	15,440.4	10,555.6	8,817.1	3,208.1	4,366.8	963.6	452.8	927.3	<b>44,731.8</b>
December	15,782.0	10,808.2	9,159.8	3,321.8	4,420.3	981.2	461.7	922.0	<b>45,857.0</b>
March	15,605.9	11,050.2	9,188.9	3,341.8	4,490.2	986.5	457.3	918.8	<b>46,039.6</b>
MONTHLY TREND (\$ MILLION)									
2002-2003									
January	5,067.0	3,434.3	2,772.5	1,088.6	1,411.4	298.2	148.8	307.1	14,528.2
February	5,082.0	3,453.5	2,783.1	1,095.0	1,413.9	299.2	149.3	309.4	14,585.5
March	5,101.1	3,475.1	2,800.9	1,102.7	1,419.3	301.2	149.9	312.0	14,662.2
April	5,123.8	3,497.6	2,827.8	1,108.4	1,429.2	304.5	150.6	314.5	14,756.4
May	5,150.0	3,520.9	2,863.9	1,110.8	1,443.1	309.2	151.4	316.4	14,865.7
June	5,183.5	3,548.0	2,908.7	1,110.7	1,458.3	314.7	152.4	317.4	14,993.7
2003-2004									
July	5,225.6	3,577.2	2,958.9	1,109.9	1,471.4	320.2	153.6	317.3	15,134.3
August	5,275.1	3,607.0	3,010.1	1,111.0	1,481.6	325.3	154.9	316.7	15,281.6
September	5,324.1	3,636.8	3,056.7	1,115.6	1,488.9	329.3	156.0	315.8	15,423.1
October	5,361.9	3,666.9	3,092.7	1,123.6	1,494.2	332.1	156.7	315.0	15,543.0
November	5,383.6	3,697.4	3,116.4	1,133.3	1,498.8	333.5	157.1	314.5	15,634.1
December	5,392.4	3,728.2	3,131.2	1,142.0	1,504.2	334.4	157.3	314.3	15,703.2
January	5,395.5	3,759.1	3,141.9	1,148.8	1,510.2	335.1	157.4	314.0	15,762.0
February	5,396.6	3,788.5	3,150.5	1,154.9	1,516.2	335.7	157.4	313.6	15,815.8
March	5,397.1	3,813.3	3,155.3	1,159.2	1,521.2	335.9	157.3	313.5	15,860.7
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2002-2003									
January	0.2	0.5	0.2	0.3	0.2	0.3	0.2	0.6	<b>0.3</b>
February	0.3	0.6	0.4	0.6	0.2	0.4	0.3	0.8	<b>0.4</b>
March	0.4	0.6	0.6	0.7	0.4	0.7	0.4	0.8	<b>0.5</b>
April	0.4	0.6	1.0	0.5	0.7	1.1	0.5	0.8	<b>0.6</b>
May	0.5	0.7	1.3	0.2	1.0	1.5	0.5	0.6	<b>0.7</b>
June	0.7	0.8	1.6	0.0	1.0	1.8	0.7	0.3	<b>0.9</b>
2003-2004									
July	0.8	0.8	1.7	-0.1	0.9	1.8	0.8	0.0	<b>0.9</b>
August	0.9	0.8	1.7	0.1	0.7	1.6	0.8	-0.2	<b>1.0</b>
September	0.9	0.8	1.5	0.4	0.5	1.3	0.7	-0.3	<b>0.9</b>
October	0.7	0.8	1.2	0.7	0.4	0.8	0.5	-0.3	<b>0.8</b>
November	0.4	0.8	0.8	0.9	0.3	0.4	0.3	-0.2	<b>0.6</b>
December	0.2	0.8	0.5	0.8	0.4	0.2	0.1	-0.1	<b>0.4</b>
January	0.1	0.8	0.3	0.6	0.4	0.2	0.0	-0.1	<b>0.4</b>
February	0.0	0.8	0.3	0.5	0.4	0.2	0.0	-0.1	<b>0.3</b>
March	0.0	0.7	0.2	0.4	0.3	0.1	-0.1	-0.1	<b>0.3</b>

(a) Extreme care should be exercised in using the seasonally adjusted and trend series for turnover of retail establishments for the Northern Territory. The highly erratic nature of these data makes reliable estimation of the seasonal pattern and of the trend very difficult.

Source: Retail Trade, Australia, cat. no. 8501.0.

TABLE 9.5 TOTAL PRIVATE NEW CAPITAL EXPENDITURE

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Australia (a)
ANNUAL (\$ MILLION)							
1994–1995	12,129	7,920	5,522	2,263	6,622	689	<b>35,561</b>
1995–1996	12,607	10,294	5,853	1,873	7,907	613	<b>40,473</b>
1996–1997	13,663	11,496	7,602	2,580	6,617	687	<b>43,837</b>
1997–1998	14,605	11,044	7,395	3,192	8,760	646	<b>46,210</b>
1998–1999	14,676	11,562	7,515	2,325	7,053	494	<b>45,415</b>
1999–2000	15,482	11,500	7,657	2,579	5,500	508	<b>44,425</b>
2000–2001	15,022	10,997	6,523	2,862	5,279	600	<b>42,621</b>
2001–2002	13,516	11,355	7,428	3,113	5,994	963	<b>44,380</b>
2002–2003	14,483	12,869	9,101	4,020	7,159	883	<b>51,093</b>
QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)							
2001–2002							
December	3,483	2,858	1,796	769	1,475	216	<b>11,062</b>
March	3,382	2,869	1,865	794	1,422	262	<b>11,117</b>
June	3,258	2,998	2,005	874	1,581	281	<b>11,524</b>
2002–2003							
September	3,470	3,141	2,107	893	1,519	199	<b>11,955</b>
December	3,818	3,394	2,511	1,006	1,779	272	<b>13,663</b>
March	3,563	3,317	2,217	984	1,881	237	<b>12,723</b>
June	3,612	3,027	2,239	1,127	1,978	181	<b>12,761</b>
2003–2004							
September	3,534	3,173	2,187	1,060	2,260	165	<b>13,122</b>
December	3,514	2,960	2,326	928	2,431	162	<b>13,010</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
2002–2003							
September	6.5	4.8	5.1	2.2	-3.9	-29.2	<b>3.7</b>
December	10.0	8.1	19.2	12.7	17.1	36.7	<b>14.3</b>
March	-6.7	-2.3	-11.7	-2.2	5.7	-12.9	<b>-6.9</b>
June	1.4	-8.7	1.0	14.5	5.2	-23.6	<b>0.3</b>
2003–2004							
September	-2.2	4.8	-2.3	-5.9	14.3	-8.8	<b>2.8</b>
December	-0.6	-6.7	6.4	-12.5	7.6	-1.8	<b>-0.9</b>

(a) Estimates for Australian Capital Territory and Northern Territory are not available separately, but are included in the Australian total.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, cat. no. 5625.0.

TABLE 9.6 NEW MOTOR VEHICLE SALES (a) — TOTAL

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania (b)	Northern Territory (b)	Australian Capital Territory (b)	Australia
ANNUAL									
1994–1995	237,608	150,770	116,941	41,722	64,129	13,791	7,283	12,718	<b>644,962</b>
1995–1996	230,101	152,735	117,099	42,711	64,442	12,793	7,460	12,010	<b>639,351</b>
1996–1997	239,659	164,265	121,172	42,980	68,621	13,903	7,614	11,966	<b>670,180</b>
1997–1998	273,334	193,098	140,956	51,016	79,120	15,492	8,905	15,017	<b>776,938</b>
1998–1999	287,310	207,742	145,877	50,670	76,880	14,492	8,605	14,225	<b>805,801</b>
1999–2000	268,238	195,473	133,299	44,292	64,662	13,944	7,852	14,834	<b>742,594</b>
2000–2001	284,835	224,424	140,309	49,588	72,756	14,637	7,525	14,611	<b>808,685</b>
2001–2002	280,252	221,199	144,445	50,756	71,945	14,762	7,499	13,713	<b>804,571</b>
2002–2003	290,212	234,751	164,695	56,610	76,673	15,401	7,744	14,460	<b>860,546</b>
MONTHLY — SEASONALLY ADJUSTED									
2002–2003									
February	23,981	19,530	13,648	4,976	6,449	1,263	647	1,174	<b>71,668</b>
March	24,587	20,107	14,414	4,978	6,577	1,351	689	1,253	<b>73,956</b>
April	25,738	20,292	14,636	5,108	6,481	1,396	686	1,259	<b>75,596</b>
May	25,747	20,802	14,855	5,121	7,050	1,423	681	1,287	<b>76,966</b>
June	26,026	21,072	14,633	5,103	7,293	1,491	662	1,306	<b>77,586</b>
2003–2004									
July	25,741	20,774	15,410	5,199	7,133	1,485	648	1,246	<b>77,636</b>
August	26,321	20,401	15,698	5,329	7,160	1,571	602	1,275	<b>78,357</b>
September	27,375	21,193	15,891	5,406	7,309	1,618	685	1,293	<b>80,770</b>
October	24,642	20,025	15,683	5,334	7,263	1,974	634	1,263	<b>76,818</b>
November	24,676	20,280	15,638	5,240	7,083	1,649	645	1,231	<b>76,442</b>
December	23,917	19,736	14,283	5,112	6,874	1,268	639	1,233	<b>73,062</b>
January	26,231	20,698	16,293	5,317	7,286	1,527	637	1,224	<b>79,213</b>
February	26,322	20,824	16,643	5,213	7,180	1,518	739	1,209	<b>79,648</b>
March	25,931	20,633	16,770	5,198	7,284	1,405	799	1,193	<b>79,213</b>
April	25,201	20,634	16,282	5,113	7,073	1,427	738	1,231	<b>77,699</b>
MONTHLY — TREND									
2002–2003									
February	24,564	19,863	13,939	4,887	6,512	1,301	668	1,217	<b>72,951</b>
March	24,890	20,123	14,207	4,990	6,618	1,338	676	1,240	<b>74,082</b>
April	25,231	20,374	14,494	5,069	6,757	1,375	676	1,259	<b>75,235</b>
May	25,626	20,599	14,785	5,131	6,918	1,418	673	1,277	<b>76,427</b>
June	26,052	20,795	15,096	5,188	7,074	1,483	667	1,293	<b>77,648</b>
2003–2004									
July	26,346	20,897	15,356	5,241	7,187	1,556	660	1,303	<b>78,546</b>
August	26,390	20,877	15,500	5,285	7,236	1,620	651	1,304	<b>78,863</b>
September	26,214	20,767	15,535	5,306	7,220	1,657	644	1,296	<b>78,639</b>
October	25,954	20,633	15,537	5,304	7,179	1,657	640	1,281	<b>78,185</b>
November	25,706	20,528	15,568	5,283	7,145	1,619	646	1,260	<b>77,755</b>
December	25,541	20,482	15,678	5,250	7,138	1,559	661	1,240	<b>77,549</b>
January	25,498	20,484	15,889	5,220	7,142	1,498	685	1,223	<b>77,639</b>
February	25,556	20,526	16,152	5,198	7,155	1,451	711	1,213	<b>77,962</b>
March	25,623	20,580	16,396	5,178	7,165	1,420	736	1,208	<b>78,306</b>
April	25,730	20,657	16,612	5,164	7,179	1,388	762	1,205	<b>78,697</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
2003–2004									
August	0.2	-0.1	0.9	0.8	0.7	4.1	-1.4	0.1	<b>0.4</b>
September	-0.7	-0.5	0.2	0.4	-0.2	2.3	-1.1	-0.6	<b>-0.3</b>
October	-1.0	-0.7	0.0	-0.0	-0.6	0.0	-0.6	-1.2	<b>-0.6</b>
November	-1.0	-0.5	0.2	-0.4	-0.5	-2.3	0.9	-1.6	<b>-0.6</b>
December	-0.6	-0.2	0.7	-0.6	-0.1	-3.7	2.3	-1.6	<b>-0.3</b>
January	-0.2	0.0	1.4	-0.6	0.1	-3.9	3.6	-1.4	<b>0.1</b>
February	0.2	0.2	1.7	-0.4	0.2	-3.1	3.8	-0.8	<b>0.4</b>
March	0.3	0.3	1.5	-0.4	0.1	-2.1	3.5	-0.4	<b>0.4</b>
April	0.4	0.4	1.3	-0.3	0.2	-2.3	3.5	-0.3	<b>0.5</b>

(a) Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS.

(b) Extreme care should be exercised in using the seasonally adjusted series for the number of new motor vehicle sales in Tasmania, the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the seasonal pattern very difficult.

Source: Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS and *Sales of New Motor Vehicles, Electronic Publication*, cat. no. 9314.0.

TABLE 9.7 BUILDING APPROVALS, NUMBER AND VALUE

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory (a)	Australian Capital Territory (a)	Australia
NUMBER OF DWELLING UNIT APPROVALS ANNUAL									
1994-1995	54,864	31,263	45,198	9,762	22,428	3,186	1,661	2,721	<b>171,083</b>
1995-1996	42,584	23,707	30,451	5,968	15,854	2,546	1,452	2,150	<b>124,712</b>
1996-1997	47,878	27,850	33,086	6,264	15,742	1,861	1,987	1,957	<b>136,625</b>
1997-1998	52,693	36,438	36,479	7,215	18,460	1,643	2,218	1,396	<b>156,542</b>
1998-1999	52,607	39,722	30,426	7,928	20,614	1,410	2,218	2,074	<b>156,999</b>
1999-2000	52,223	50,134	35,641	10,024	22,929	1,893	1,539	2,375	<b>176,758</b>
2000-2001	34,514	35,578	25,086	6,787	15,291	1,198	1,102	1,748	<b>121,304</b>
2001-2002	50,405	49,539	36,349	10,936	20,374	2,033	950	2,232	<b>172,818</b>
2002-2003	49,450	48,205	41,144	10,824	21,791	2,145	950	3,170	<b>177,679</b>
MONTHLY TREND									
2002-2003									
January	4,064	3,579	3,325	890	1,773	166	70	247	<b>14,177</b>
February	3,961	3,601	3,279	865	1,784	176	67	222	<b>14,042</b>
March	3,898	3,682	3,262	850	1,779	190	64	207	<b>14,059</b>
April	3,880	3,779	3,298	846	1,763	207	62	199	<b>14,182</b>
May	3,927	3,882	3,400	863	1,761	222	64	188	<b>14,463</b>
June	3,989	3,968	3,527	890	1,790	235	68	181	<b>14,809</b>
2003-2004									
July	4,058	4,013	3,660	921	1,855	244	74	173	<b>15,179</b>
August	4,080	4,017	3,764	947	1,935	246	81	164	<b>15,447</b>
September	4,035	3,995	3,809	962	1,997	244	89	157	<b>15,526</b>
October	3,939	3,957	3,779	961	2,027	239	94	155	<b>15,394</b>
November	3,824	3,909	3,696	945	2,035	235	95	155	<b>15,101</b>
December	3,731	3,840	3,620	921	2,032	234	93	157	<b>14,766</b>
January	3,676	3,754	3,559	895	2,029	236	91	164	<b>14,463</b>
February	3,647	3,671	3,507	868	2,032	239	88	172	<b>14,217</b>
March	3,626	3,559	3,458	843	2,037	243	83	179	<b>13,957</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH TREND									
2003-2004									
October	-2.4	-0.9	-0.8	-0.1	1.5	-2.0	5.3	-1.7	<b>-0.9</b>
November	-2.9	-1.2	-2.2	-1.7	0.4	-1.5	1.4	-0.1	<b>-1.9</b>
December	-2.4	-1.8	-2.1	-2.5	-0.1	-0.2	-1.8	1.7	<b>-2.2</b>
January	-1.5	-2.2	-1.7	-2.8	-0.1	0.8	-3.1	3.9	<b>-2.1</b>
February	-0.8	-2.2	-1.5	-3.0	0.2	1.3	-3.3	4.9	<b>-1.7</b>
March	-0.6	-3.1	-1.4	-2.9	0.3	1.6	-5.4	4.2	<b>-1.8</b>
VALUE OF NEW DWELLING UNIT APPROVALS ANNUAL (\$ MILLION)									
1994-1995	5,377	2,874	4,001	740	1,775	245	188	273	<b>15,470</b>
1995-1996	4,477	2,280	2,892	469	1,421	217	145	218	<b>12,119</b>
1996-1997	5,029	2,840	3,192	516	1,525	157	210	209	<b>13,678</b>
1997-1998	5,998	3,900	3,608	630	1,856	142	273	163	<b>16,571</b>
1998-1999	6,288	4,552	3,132	776	2,211	131	282	233	<b>17,605</b>
1999-2000	6,821	6,418	4,079	1,023	2,688	193	206	303	<b>21,729</b>
2000-2001	4,899	5,115	3,080	737	1,876	128	156	251	<b>16,243</b>
2001-2002	7,538	7,618	5,114	1,206	2,620	221	137	319	<b>24,773</b>
2002-2003	8,135	8,407	6,573	1,385	3,027	262	165	475	<b>28,430</b>
MONTHLY ORIGINAL (\$ MILLION)									
2002-2003									
January	640	571	458	104	235	19	5	20	<b>2,051</b>
February	660	575	443	97	282	18	14	33	<b>2,122</b>
March	590	568	673	120	229	23	14	36	<b>2,254</b>
April	555	954	462	89	207	22	7	32	<b>2,329</b>
May	665	664	612	108	281	27	17	28	<b>2,402</b>
June	597	713	543	115	343	27	15	27	<b>2,378</b>
2003-2004									
July	815	682	741	143	289	55	14	30	<b>2,770</b>
August	652	636	586	119	265	33	12	26	<b>2,328</b>
September	826	732	781	136	270	33	41	77	<b>2,895</b>
October	697	1,018	606	154	366	32	19	88	<b>2,978</b>
November	671	634	634	104	288	37	10	25	<b>2,403</b>
December	689	609	588	143	293	33	20	24	<b>2,399</b>
January	484	657	549	117	232	28	12	20	<b>2,099</b>
February	721	646	567	109	286	27	17	38	<b>2,410</b>
March	681	695	741	136	313	37	17	33	<b>2,652</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH ORIGINAL									
2003-2004									
October	-15.6	39.1	-22.3	13.0	35.7	-3.3	-54.7	13.1	<b>2.9</b>
November	-3.7	-37.7	4.6	-32.3	-21.3	18.3	-44.8	-71.9	<b>-19.3</b>
December	2.7	-3.9	-7.2	37.1	1.7	-12.2	92.7	-0.7	<b>-0.2</b>
January	-29.7	7.8	-6.7	-18.1	-20.7	-14.2	-41.3	-16.7	<b>-12.5</b>
February	49.0	-1.6	3.2	-7.0	23.0	-4.2	44.6	85.2	<b>14.8</b>
March	-5.6	7.5	30.8	25.1	9.5	36.6	-0.4	-11.1	<b>10.1</b>

(a) Extreme care should be exercised in using the trend series for number of building approvals in the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the trend very difficult.

Source: *Building Approvals, Australia*, cat. no. 8731.0.

TABLE 9.8 CONSUMER PRICE INDEX ALL GROUPS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Weighted average of Eight Capital Cities
ANNUAL (1989–1990 = 100)									
1994–1995	113.0	114.1	114.7	116.9	112.3	115.2	114.7	115.1	<b>113.9</b>
1995–1996	118.7	118.4	119.1	121.2	116.7	119.6	119.5	120.3	<b>118.7</b>
1996–1997	120.4	119.9	121.0	122.3	118.3	121.4	121.6	121.2	<b>120.3</b>
1997–1998	120.5	119.8	121.6	121.6	118.0	121.3	121.3	120.4	<b>120.3</b>
1998–1999	122.5	120.9	122.9	123.2	120.1	122.5	122.4	121.5	<b>121.8</b>
1999–2000	125.4	124.1	125.0	126.3	122.9	124.8	124.2	124.2	<b>124.7</b>
2000–2001	133.2	131.6	132.4	133.5	129.6	132.0	130.9	131.9	<b>132.2</b>
2001–2002	137.2	135.3	136.3	137.2	133.1	134.7	133.7	135.2	<b>136.0</b>
2002–2003	141.1	139.7	140.7	142.7	136.8	139.1	136.8	139.7	<b>140.2</b>
QUARTERLY (1989–1990 = 100)									
2001–2002									
March	137.9	136.0	137.1	137.7	133.7	135.2	133.8	135.6	<b>136.6</b>
June	138.8	136.9	138.1	139.1	134.6	137.0	135.0	137.2	<b>137.6</b>
2002–2003									
September	139.6	137.8	139.2	140.3	135.8	137.5	135.4	138.1	<b>138.5</b>
December	140.4	139.0	139.9	141.5	136.4	138.0	136.2	139.2	<b>139.5</b>
March	142.1	140.9	141.8	144.6	137.4	140.0	137.5	140.7	<b>141.3</b>
June	142.2	140.9	141.8	144.3	137.4	140.8	137.9	140.7	<b>141.3</b>
2003–2004									
September	142.4	141.8	143.3	145.4	138.6	141.1	137.8	141.9	<b>142.1</b>
December	143.6	142.1	144.2	146.2	139.2	142.0	138.5	142.9	<b>142.8</b>
March	145.0	143.5	145.4	147.7	139.6	143.0	139.0	143.9	<b>144.1</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2002–2003									
September	0.6	0.7	0.8	0.9	0.9	0.4	0.3	0.7	<b>0.7</b>
December	0.6	0.9	0.5	0.9	0.4	0.4	0.6	0.8	<b>0.7</b>
March	1.2	1.4	1.4	2.2	0.7	1.4	1.0	1.1	<b>1.3</b>
June	0.1	0.0	0.0	-0.2	0.0	0.6	0.3	0.0	<b>0.0</b>
2003–2004									
September	0.1	0.6	1.1	0.8	0.9	0.2	-0.1	0.9	<b>0.6</b>
December	0.8	0.2	0.6	0.6	0.4	0.6	0.5	0.7	<b>0.5</b>
March	1.0	1.0	0.8	1.0	0.3	0.7	0.4	0.7	<b>0.9</b>
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2002–2003									
September	3.1	3.1	3.7	3.7	3.3	3.5	2.2	3.7	<b>3.2</b>
December	2.8	3.1	3.0	3.6	2.9	3.1	2.0	3.2	<b>3.0</b>
March	3.0	3.6	3.4	5.0	2.8	3.6	2.8	3.8	<b>3.4</b>
June	2.4	2.9	2.7	3.7	2.1	2.8	2.1	2.6	<b>2.7</b>
2003–2004									
September	2.0	2.9	2.9	3.6	2.1	2.6	1.8	2.8	<b>2.6</b>
December	2.3	2.2	3.1	3.3	2.1	2.9	1.7	2.7	<b>2.4</b>
March	2.0	1.8	2.5	2.1	1.6	2.1	1.1	2.3	<b>2.0</b>

Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 9.9 EMPLOYED PERSONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE ('000)									
1994-1995	2,709.9	2,024.0	1,478.6	647.7	818.4	197.3	82.6	154.1	<b>8,112.6</b>
1995-1996	2,798.0	2,080.2	1,515.5	654.7	833.2	201.4	84.3	156.8	<b>8,324.2</b>
1996-1997	2,814.4	2,105.1	1,537.8	657.4	851.9	197.4	87.0	153.2	<b>8,404.0</b>
1997-1998	2,833.6	2,135.6	1,585.7	650.3	874.1	195.3	89.8	154.3	<b>8,518.6</b>
1998-1999	2,899.0	2,168.3	1,626.4	654.8	892.7	195.3	94.5	157.9	<b>8,688.9</b>
1999-2000	2,979.3	2,196.9	1,651.6	674.0	908.0	199.3	92.3	167.3	<b>8,868.7</b>
2000-2001	3,037.2	2,271.3	1,680.8	679.0	922.7	200.6	93.4	171.4	<b>9,056.5</b>
2001-2002	3,065.7	2,292.0	1,721.5	687.8	933.2	198.4	98.4	171.0	<b>9,168.1</b>
2002-2003	3,128.0	2,342.3	1,785.3	706.9	956.4	201.4	98.3	175.9	<b>9,394.5</b>
MONTHLY — SEASONALLY ADJUSTED ('000)									
2002-2003									
February	3,166.9	2,372.1	1,807.5	711.6	961.1	201.2	na	na	<b>9,489.2</b>
March	3,150.5	2,349.3	1,800.5	713.6	954.9	202.6			<b>9,447.7</b>
April	3,136.8	2,349.9	1,786.4	714.3	960.8	205.1			<b>9,433.6</b>
May	3,144.7	2,348.7	1,811.6	720.4	966.5	205.8			<b>9,465.0</b>
June	3,142.9	2,341.4	1,801.2	720.0	967.8	202.9			<b>9,443.9</b>
2003-2004									
July	3,111.8	2,345.9	1,803.3	720.7	960.0	206.9	na	na	<b>9,415.9</b>
August	3,142.6	2,342.0	1,814.7	719.3	961.2	208.9			<b>9,464.7</b>
September	3,147.4	2,365.0	1,825.8	718.0	955.5	208.6			<b>9,480.4</b>
October	3,166.9	2,359.1	1,837.8	715.0	964.1	209.9			<b>9,530.0</b>
November	3,173.4	2,366.1	1,845.1	713.6	968.3	208.8			<b>9,542.7</b>
December	3,167.4	2,372.3	1,850.9	716.9	974.9	208.3			<b>9,566.5</b>
January	3,181.1	2,375.8	1,850.8	716.0	974.3	211.2			<b>9,577.3</b>
February	3,178.9	2,385.2	1,849.8	712.9	971.0	210.6			<b>9,575.3</b>
March	3,202.6	2,391.9	1,850.8	719.9	977.5	213.4			<b>9,638.0</b>
April	3,207.6	2,409.9	1,868.4	719.7	993.4	212.8			<b>9,694.2</b>
MONTHLY — TREND ('000)									
2002-2003									
February	3,153.1	2,363.3	1,800.3	711.4	960.9	202.4	98.9	175.9	<b>9,465.3</b>
March	3,152.7	2,359.9	1,801.7	714.1	962.3	203.1	98.3	175.3	<b>9,467.2</b>
April	3,146.9	2,353.3	1,801.3	716.6	963.0	203.8	97.4	174.6	<b>9,457.4</b>
May	3,139.7	2,347.3	1,801.2	718.5	962.9	204.6	96.3	174.0	<b>9,445.5</b>
June	3,134.9	2,344.7	1,803.1	719.5	962.2	205.7	95.3	173.6	<b>9,440.5</b>
2003-2004									
July	3,135.0	2,345.9	1,808.4	719.7	961.6	206.8	94.6	173.6	<b>9,446.7</b>
August	3,140.3	2,349.7	1,816.7	719.0	961.5	207.7	94.4	173.9	<b>9,464.0</b>
September	3,148.4	2,354.7	1,826.0	717.7	962.2	208.4	94.6	174.4	<b>9,486.8</b>
October	3,157.3	2,360.1	1,834.7	716.3	963.8	208.9	95.3	175.1	<b>9,511.0</b>
November	3,166.2	2,366.0	1,841.8	715.4	966.6	209.4	96.1	175.9	<b>9,535.7</b>
December	3,174.2	2,372.2	1,847.1	715.3	970.2	209.8	96.9	176.5	<b>9,559.7</b>
January	3,181.0	2,379.0	1,850.7	715.7	973.8	210.5	97.5	177.0	<b>9,582.8</b>
February	3,188.0	2,386.2	1,854.0	716.5	977.4	211.3	97.8	177.4	<b>9,607.3</b>
March	3,195.1	2,393.2	1,857.0	717.4	981.0	212.1	98.0	177.8	<b>9,632.2</b>
April	3,200.9	2,400.2	1,859.5	718.4	984.0	212.7	98.0	178.1	<b>9,653.7</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
2002-2003									
February	0.2	0.1	0.2	0.4	0.2	0.3	-0.2	-0.3	<b>0.2</b>
March	0.0	-0.1	0.1	0.4	0.1	0.3	-0.6	-0.4	<b>0.0</b>
April	-0.2	-0.3	0.0	0.4	0.1	0.3	-1.0	-0.4	<b>-0.1</b>
May	-0.2	-0.3	0.0	0.3	0.0	0.4	-1.1	-0.3	<b>-0.1</b>
June	-0.1	-0.1	0.1	0.1	-0.1	0.5	-1.0	-0.2	<b>-0.1</b>
2003-2004									
July	0.0	0.1	0.3	0.0	-0.1	0.5	-0.8	0.0	<b>0.1</b>
August	0.2	0.2	0.5	-0.1	0.0	0.4	-0.3	0.2	<b>0.2</b>
September	0.3	0.2	0.5	-0.2	0.1	0.3	0.3	0.3	<b>0.2</b>
October	0.3	0.2	0.5	-0.2	0.2	0.3	0.7	0.4	<b>0.3</b>
November	0.3	0.3	0.4	-0.1	0.3	0.2	0.9	0.4	<b>0.3</b>
December	0.3	0.3	0.3	0.0	0.4	0.2	0.8	0.3	<b>0.3</b>
January	0.2	0.3	0.2	0.1	0.4	0.3	0.6	0.3	<b>0.2</b>
February	0.2	0.3	0.2	0.1	0.4	0.4	0.4	0.2	<b>0.3</b>
March	0.2	0.3	0.2	0.1	0.4	0.4	0.2	0.2	<b>0.3</b>
April	0.2	0.3	0.1	0.1	0.3	0.3	0.0	0.2	<b>0.2</b>

Source: Labour Force, Australia, Preliminary, cat. no. 6202.0.



TABLE 9.10 UNEMPLOYMENT RATE — PERSONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE (PER CENT)									
1994–1995	8.3	9.3	8.6	9.9	7.4	10.4	7.3	6.9	<b>8.7</b>
1995–1996	7.5	8.4	8.9	9.1	7.3	9.5	7.0	7.2	<b>8.1</b>
1996–1997	7.6	8.8	9.2	9.2	7.2	10.2	5.6	7.7	<b>8.3</b>
1997–1998	7.4	8.2	8.7	9.6	6.8	10.5	4.9	7.3	<b>8.0</b>
1998–1999	6.7	7.4	8.0	9.0	6.8	10.0	4.0	6.0	<b>7.4</b>
1999–2000	5.8	6.6	7.7	8.0	6.2	8.7	4.4	5.2	<b>6.6</b>
2000–2001	5.5	6.0	8.0	7.2	6.4	8.7	5.6	4.7	<b>6.4</b>
2001–2002	6.3	6.4	8.0	7.1	6.6	8.9	6.8	4.6	<b>6.7</b>
2002–2003	6.0	5.8	7.2	6.3	6.0	8.8	5.8	4.3	<b>6.2</b>
MONTHLY — SEASONALLY ADJUSTED (PER CENT)									
2002–2003									
February	6.1	5.2	7.0	6.3	5.8	9.3	na	na	<b>6.1</b>
March	5.9	5.7	7.5	6.2	5.8	9.1			<b>6.3</b>
April	6.0	5.9	7.1	6.4	6.0	8.2			<b>6.2</b>
May	6.1	6.1	6.6	6.2	5.8	8.2			<b>6.1</b>
June	6.0	6.0	6.9	6.4	5.7	8.6			<b>6.2</b>
2003–2004									
July	6.3	5.8	6.9	6.3	6.3	6.7	na	na	<b>6.2</b>
August	5.8	5.6	6.7	6.0	6.0	7.2			<b>6.0</b>
September	5.7	5.4	6.5	6.2	6.2	6.9			<b>5.9</b>
October	5.6	5.6	6.3	6.4	6.1	7.1			<b>5.8</b>
November	5.5	5.3	6.0	6.5	6.1	7.4			<b>5.7</b>
December	5.4	5.6	6.1	6.7	5.9	6.9			<b>5.7</b>
January	5.5	5.6	6.2	6.6	5.7	6.6			<b>5.7</b>
February	5.4	5.8	6.5	6.8	5.6	7.0			<b>5.9</b>
March	5.3	5.5	6.3	6.0	5.5	6.7			<b>5.6</b>
April	5.4	5.8	6.0	6.2	5.0	6.6			<b>5.6</b>
MONTHLY — TREND (PER CENT)									
2002–2003									
February	6.0	5.7	7.1	6.2	6.0	9.0	6.1	4.4	<b>6.2</b>
March	6.0	5.7	7.1	6.2	5.9	8.9	6.4	4.4	<b>6.2</b>
April	6.1	5.8	7.1	6.3	5.9	8.6	6.5	4.4	<b>6.2</b>
May	6.1	5.9	7.0	6.3	5.9	8.2	6.6	4.3	<b>6.2</b>
June	6.1	5.9	6.9	6.3	6.0	7.8	6.5	4.3	<b>6.2</b>
2003–2004									
July	6.0	5.8	6.8	6.2	6.0	7.5	6.3	4.2	<b>6.1</b>
August	5.9	5.7	6.6	6.2	6.1	7.2	6.0	4.2	<b>6.0</b>
September	5.8	5.6	6.4	6.3	6.1	7.1	5.7	4.2	<b>5.9</b>
October	5.6	5.5	6.3	6.4	6.1	7.0	5.4	4.1	<b>5.9</b>
November	5.5	5.5	6.2	6.5	6.0	7.0	5.1	4.0	<b>5.8</b>
December	5.5	5.5	6.2	6.6	5.9	6.9	4.9	3.9	<b>5.8</b>
January	5.4	5.6	6.2	6.6	5.7	6.9	4.7	3.8	<b>5.7</b>
February	5.4	5.6	6.2	6.5	5.6	6.8	4.5	3.8	<b>5.7</b>
March	5.3	5.7	6.2	6.4	5.4	6.7	4.3	3.8	<b>5.7</b>
April	5.3	5.7	6.2	6.3	5.3	6.7	4.2	3.8	<b>5.7</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND (b)									
2002–2003									
February	0.0	0.0	0.0	0.0	-0.1	0.0	0.3	0.0	<b>0.0</b>
March	0.0	0.1	0.0	0.1	-0.1	-0.1	0.3	0.0	<b>0.0</b>
April	0.0	0.1	0.0	0.1	0.0	-0.3	0.2	0.0	<b>0.0</b>
May	0.0	0.1	-0.1	0.0	0.0	-0.4	0.0	0.0	<b>0.0</b>
June	0.0	0.0	-0.1	0.0	0.1	-0.4	-0.1	-0.1	<b>0.0</b>
2003–2004									
July	-0.1	-0.1	-0.1	0.0	0.1	-0.3	-0.2	0.0	<b>-0.1</b>
August	-0.1	-0.1	-0.2	0.0	0.1	-0.2	-0.3	0.0	<b>-0.1</b>
September	-0.1	-0.1	-0.2	0.1	0.0	-0.1	-0.3	0.0	<b>-0.1</b>
October	-0.1	-0.1	-0.1	0.1	0.0	-0.1	-0.3	-0.1	<b>-0.1</b>
November	-0.1	0.0	-0.1	0.1	-0.1	0.0	-0.2	-0.1	<b>-0.1</b>
December	-0.1	0.0	0.0	0.1	-0.1	0.0	-0.2	-0.1	<b>0.0</b>
January	0.0	0.0	0.0	0.0	-0.2	-0.1	-0.2	-0.1	<b>0.0</b>
February	0.0	0.0	0.0	-0.1	-0.2	-0.1	-0.2	0.0	<b>0.0</b>
March	0.0	0.0	0.0	-0.1	-0.2	-0.1	-0.2	0.0	<b>0.0</b>
April	0.0	0.0	0.0	-0.1	-0.1	-0.1	-0.1	0.0	<b>0.0</b>

(a) In April 2001 the ABS implemented a Redesignated Labour Force Survey Questionnaire. To ensure continuity revisions have been made to core labour force series. For details refer to Information Paper: Implementing the Redesignated Labour Force Survey Questionnaire, (cat. no. 6295.0).

(b) Change is shown in terms of percentage points.

Source: Labour Force, Australia, Preliminary, cat. no. 6202.0.

**TABLE 9.11 AVERAGE WEEKLY TOTAL EARNINGS OF EMPLOYEES — ALL EMPLOYEES**

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
PERSONS — ORIGINAL (\$PER WEEK)									
2000–2001									
November	687.2	627.6	608.2	618.5	620.1	549.5	671.4	769.5	<b>644.8</b>
February	698.6	645.2	632.5	627.7	632.0	568.4	672.6	789.6	<b>660.3</b>
May	703.5	644.1	636.2	628.9	638.9	576.6	679.0	758.0	<b>662.6</b>
2001–2002									
August	720.3	653.6	639.0	644.5	638.2	581.9	688.9	766.1	<b>672.6</b>
November	723.1	663.2	640.8	641.4	652.3	584.2	683.4	729.6	<b>676.4</b>
February	727.2	682.5	652.4	639.2	678.2	582.8	678.2	745.7	<b>687.6</b>
May	719.6	694.1	647.8	649.9	668.6	579.1	671.8	749.8	<b>686.9</b>
2002–2003									
August	725.1	713.1	644.0	661.8	682.6	611.5	687.7	810.8	<b>697.1</b>
November	746.4	710.9	639.2	662.4	683.2	628.2	706.1	793.0	<b>702.5</b>
February	759.4	726.6	651.8	692.3	689.9	629.9	718.7	813.8	<b>717.4</b>
May	769.6	741.7	661.3	653.4	707.2	619.3	725.3	834.1	<b>724.9</b>
2003–2004									
August	782.0	752.5	664.6	643.2	720.9	631.5	724.6	828.3	<b>732.8</b>
November	792.5	767.1	681.6	646.6	724.8	638.3	720.1	838.7	<b>744.2</b>
PERCENTAGE CHANGE FROM PREVIOUS REFERENCE DATE									
2001–2002									
November	0.4	1.5	0.3	-0.5	2.2	0.4	-0.8	-4.8	<b>0.6</b>
February	0.6	2.9	1.8	-0.3	4.0	-0.2	-0.8	2.2	<b>1.7</b>
May	-1.0	1.7	-0.7	1.7	-1.4	-0.6	-0.9	0.5	<b>-0.1</b>
2002–2003									
August	0.8	2.7	-0.6	1.8	2.1	5.6	2.4	8.1	<b>1.5</b>
November	2.9	-0.3	-0.7	0.1	0.1	2.7	2.7	-2.2	<b>0.8</b>
February	1.7	2.2	2.0	4.5	1.0	0.3	1.8	2.6	<b>2.1</b>
May	1.3	2.1	1.5	-5.6	2.5	-1.7	0.9	2.5	<b>1.0</b>
2003–2004									
August	1.6	1.5	0.5	-1.6	1.9	2.0	-0.1	-0.7	<b>1.1</b>
November	1.3	1.9	2.6	0.5	0.5	1.1	-0.6	1.3	<b>1.6</b>
MALES — ORIGINAL (\$ PER WEEK)									
2000–2001									
May	836.5	761.1	745.7	493.0	803.3	685.2	767.1	903.4	<b>789.4</b>
2001–2002									
August	861.6	770.5	747.9	513.0	800.5	688.5	789.0	900.9	<b>801.4</b>
November	868.1	786.4	763.5	506.0	816.9	720.6	786.8	840.5	<b>811.5</b>
February	863.7	823.5	773.2	497.9	833.4	711.9	770.8	857.3	<b>823.3</b>
May	863.2	836.1	767.7	783.5	833.6	713.9	783.2	857.6	<b>826.1</b>
2002–2003									
August	875.0	851.9	770.9	765.5	828.7	740.2	800.1	930.3	<b>834.4</b>
November	906.2	859.0	766.0	781.1	836.7	767.6	820.7	927.0	<b>847.5</b>
February	916.0	878.0	777.0	810.5	843.7	780.4	817.8	978.1	<b>862.6</b>
May	918.8	888.6	794.5	803.4	871.8	759.1	840.7	995.4	<b>872.1</b>
2003–2004									
August	927.3	906.9	802.7	773.8	892.6	757.8	835.0	983.8	<b>880.5</b>
November	938.7	923.9	821.8	781.2	911.2	755.0	820.2	983.0	<b>894.6</b>
FEMALES — ORIGINAL (\$ PER WEEK)									
2000–2001									
May	555.4	519.6	511.4	493.0	462.7	462.9	584.7	638.5	<b>524.7</b>
2001–2002									
August	566.6	527.4	518.6	513.0	474.2	474.1	587.7	645.5	<b>534.7</b>
November	564.8	526.4	510.0	506.0	485.8	457.3	579.9	625.5	<b>531.7</b>
February	578.3	532.2	526.2	497.9	511.9	458.6	583.3	642.9	<b>543.1</b>
May	567.4	541.0	523.7	503.8	494.2	451.8	563.6	651.3	<b>540.1</b>
2002–2003									
August	569.8	561.5	511.0	543.2	504.6	473.8	586.4	694.8	<b>549.5</b>
November	582.7	554.6	509.1	527.2	503.9	490.4	595.0	673.5	<b>550.1</b>
February	596.4	569.6	520.1	550.7	518.1	481.9	622.0	668.4	<b>564.1</b>
May	608.4	581.7	520.6	500.0	517.5	485.8	613.8	693.1	<b>567.2</b>
2003–2004									
August	622.0	583.2	521.7	504.5	529.0	496.3	617.8	690.3	<b>573.5</b>
November	627.9	587.2	533.5	505.6	525.3	512.5	619.4	708.6	<b>578.7</b>

Source: Average Weekly Earnings, States and Australia, cat.no. 6302.0.

TABLE 9.12 TOTAL JOB VACANCIES(a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE ('000)									
1992-1993	13.7	7.7	6.3	2.2	4.3	0.7	0.7	1.5	<b>36.9</b>
1993-1994	20.3	14.2	8.5	3.0	5.7	0.9	0.7	1.7	<b>54.8</b>
1994-1995	34.6	15.2	12.7	4.8	7.7	1.9	0.9	1.9	<b>79.6</b>
1995-1996	36.1	15.6	10.3	2.9	8.0	1.3	1.0	1.4	<b>76.3</b>
1996-1997	31.1	15.7	14.5	4.8	10.9	1.9	1.0	1.4	<b>81.1</b>
1997-1998	28.6	24.8	21.5	4.6	10.6	1.4	1.5	1.3	<b>94.1</b>
1998-1999	35.1	23.1	17.6	5.0	8.7	1.6	1.3	2.2	<b>94.6</b>
1999-2000	46.5	27.9	15.4	5.7	9.9	2.1	1.3	3.7	<b>112.4</b>
2000-2001	39.0	31.2	13.8	5.9	9.5	2.4	1.3	3.2	<b>106.2</b>
2001-2002	28.4	26.5	15.0	6.8	8.7	1.6	1.1	3.4	<b>91.5</b>
2002-2003	36.7	25.5	20.6	6.5	8.8	2.1	1.6	2.4	<b>104.1</b>
2003-2003	36.6	28.4	22.2	5.3	8.9	1.6	1.5	2.3	<b>106.7</b>
QUARTERLY ('000) — ORIGINAL									
2000-2001									
August	47.3	38.0	13.5	5.6	11.3	3.1	1.8	3.1	<b>123.7</b>
November	43.6	34.5	13.7	5.6	9.2	2.3	0.9	3.7	<b>113.5</b>
February	34.4	28.8	12.4	6.6	10.5	2.6	1.3	3.3	<b>100.0</b>
May	30.6	23.3	15.5	5.7	6.8	1.7	1.1	2.6	<b>87.4</b>
2001-2002									
August	29.8	28.1	16.4	6.6	10.3	1.4	1.1	3.3	<b>96.9</b>
November	28.9	24.7	14.9	6.6	6.6	1.8	0.8	3.0	<b>87.4</b>
February	23.9	28.1	16.8	7.0	8.5	1.5	1.2	4.2	<b>91.3</b>
May	31.1	24.9	11.7	7.0	9.5	1.7	1.1	3.2	<b>90.3</b>
2002-2003									
August	34.7	29.8	22.1	7.8	8.2	2.2	1.5	3.2	<b>109.6</b>
November	34.8	22.0	21.0	5.2	7.3	2.1	1.9	1.7	<b>96.1</b>
February	39.0	27.2	19.9	7.1	12.0	2.1	1.8	2.3	<b>111.3</b>
May	38.2	22.9	19.3	5.8	7.8	2.0	1.2	2.2	<b>99.5</b>
2003-2004									
August	36.1	29.3	24.1	6.4	7.4	1.9	1.3	2.4	<b>108.8</b>
November	36.4	26.9	24.2	4.0	9.0	1.6	1.4	2.2	<b>105.7</b>
February	37.3	29.0	18.4	5.5	10.2	1.4	1.8	2.2	<b>105.7</b>

(a) Care should be exercised in using these series as some estimates are subject to high sampling variability.

Source: *Job Vacancies, Australia*, cat. no. 6354.0.

**TABLE 9.13 SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS — NUMBER AND VALUE(a)**

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
TOTAL NUMBER OF DWELLING UNITS — ANNUAL									
1994–1995	138,833	103,088	87,252	36,429	60,834	11,236	3,980	9,696	<b>451,348</b>
1995–1996	138,217	106,750	82,011	38,707	60,792	11,152	4,291	9,600	<b>451,520</b>
1996–1997	159,428	113,489	83,962	36,661	63,277	11,041	4,088	9,491	<b>481,437</b>
1997–1998	158,493	119,690	79,266	37,379	65,041	9,689	4,268	8,347	<b>482,173</b>
1998–1999	161,587	122,029	77,426	36,694	65,991	9,877	5,329	9,240	<b>488,173</b>
1999–2000	187,596	130,348	88,018	44,281	71,641	10,315	5,815	11,124	<b>549,138</b>
2000–2001	189,270	126,452	95,643	46,804	70,683	12,485	4,104	8,855	<b>554,296</b>
2001–2002	211,270	146,326	119,162	51,734	75,806	12,793	4,393	9,280	<b>630,764</b>
2002–2003	203,124	145,093	123,307	53,118	76,738	13,449	4,117	9,807	<b>628,753</b>
MONTHLY — ORIGINAL									
2002–2003									
January	13,824	10,752	8,946	3,765	5,785	977	254	701	<b>45,004</b>
February	15,753	10,894	10,096	4,112	6,076	1,015	333	893	<b>49,172</b>
March	17,402	12,110	11,633	4,780	6,580	1,152	408	774	<b>54,839</b>
April	16,754	11,743	10,555	4,546	6,419	1,073	436	796	<b>52,322</b>
May	19,202	13,000	11,466	5,027	7,613	1,281	478	853	<b>58,920</b>
June	17,963	12,715	11,426	4,922	7,120	1,247	423	792	<b>56,608</b>
2003–2004									
July	19,729	13,698	12,892	5,251	7,744	1,366	357	934	<b>61,971</b>
August	19,016	13,081	12,335	4,588	7,209	1,303	358	805	<b>58,695</b>
September	19,761	13,287	12,799	4,899	7,294	1,354	448	885	<b>60,727</b>
October	20,164	14,086	13,208	5,212	7,891	1,409	409	882	<b>63,261</b>
November	18,419	12,469	11,964	4,927	7,335	1,176	436	780	<b>57,506</b>
December	18,066	13,212	11,449	5,128	7,651	1,210	457	759	<b>57,932</b>
January	13,217	9,915	8,429	3,938	5,990	917	333	544	<b>43,283</b>
February	14,725	10,197	9,797	4,186	6,428	979	445	590	<b>47,347</b>
March	17,866	11,867	11,471	4,911	7,382	1,248	542	673	<b>55,960</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH — ORIGINAL									
2003–2004									
September	3.9	1.6	3.8	6.8	1.2	3.9	25.1	9.9	<b>3.5</b>
October	2.0	6.0	3.2	6.4	8.2	4.1	-8.7	-0.3	<b>4.2</b>
November	-8.7	-11.5	-9.4	-5.5	-7.0	-16.5	6.6	-11.6	<b>-9.1</b>
December	-1.9	6.0	-4.3	4.1	4.3	2.9	4.8	-2.7	<b>0.7</b>
January	-26.8	-25.0	-26.4	-23.2	-21.7	-24.2	-27.1	-28.3	<b>-25.3</b>
February	11.4	2.8	16.2	6.3	7.3	6.8	33.6	8.5	<b>9.4</b>
March	21.3	16.4	17.1	17.3	14.8	27.5	21.8	14.1	<b>18.2</b>
TOTAL VALUE OF DWELLING UNITS — ANNUAL (\$ MILLION)									
1994–1995	15,317	8,803	7,861	2,880	5,399	726	375	947	<b>42,306</b>
1995–1996	15,868	9,406	7,749	2,982	5,536	769	424	945	<b>43,679</b>
1996–1997	19,979	10,653	8,182	2,956	6,049	750	431	980	<b>49,979</b>
1997–1998	21,923	12,591	8,402	3,129	6,484	737	469	928	<b>54,663</b>
1998–1999	24,925	14,376	9,026	3,321	7,319	829	581	1,124	<b>61,500</b>
1999–2000	31,026	17,310	10,781	4,374	8,564	828	634	1,436	<b>74,952</b>
2000–2001	30,797	16,667	11,537	4,665	8,245	923	432	1,159	<b>74,424</b>
2001–2002	39,540	22,309	16,101	5,695	9,834	1,083	473	1,448	<b>96,482</b>
2002–2003	42,155	24,463	19,192	6,530	10,806	1,274	515	1,763	<b>106,699</b>
MONTHLY — ORIGINAL (\$ MILLION)									
2002–2003									
January	2,820	1,824	1,392	465	831	91	34	129	<b>7,585</b>
February	3,147	1,820	1,612	508	888	99	45	161	<b>8,281</b>
March	3,671	2,068	1,856	617	936	114	53	144	<b>9,459</b>
April	3,707	2,028	1,726	580	938	106	50	161	<b>9,296</b>
May	4,232	2,316	1,903	671	1,116	128	61	166	<b>10,593</b>
June	3,963	2,304	1,929	651	1,044	128	58	161	<b>10,237</b>
2003–2004									
July	4,443	2,524	2,226	678	1,160	142	56	178	<b>11,408</b>
August	4,372	2,427	2,131	635	1,077	135	54	160	<b>10,991</b>
September	4,638	2,476	2,267	662	1,098	144	67	183	<b>11,536</b>
October	4,689	2,580	2,314	732	1,165	152	67	183	<b>11,883</b>
November	4,292	2,359	2,105	669	1,093	130	64	159	<b>10,871</b>
December	4,143	2,469	2,030	717	1,113	136	69	153	<b>10,831</b>
January	2,989	1,877	1,510	540	876	112	50	113	<b>8,067</b>
February	3,391	1,924	1,824	585	981	117	76	128	<b>9,026</b>
March	4,293	2,317	2,197	713	1,136	156	90	154	<b>11,055</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2003–2004									
September	6.1	2.1	6.4	4.3	1.9	6.7	23.7	14.4	<b>5.0</b>
October	1.1	4.2	2.1	10.6	6.1	5.3	-0.6	0.1	<b>3.0</b>
November	-8.5	-8.6	-9.1	-8.6	-6.2	-14.6	-4.2	-13.2	<b>-8.5</b>
December	-3.5	4.7	-3.5	7.1	1.8	5.1	7.6	-3.5	<b>-0.4</b>
January	-27.9	-24.0	-25.6	-24.7	-21.3	-18.0	-27.0	-26.3	<b>-25.5</b>
February	13.5	2.5	20.8	8.4	12.0	4.9	50.7	12.8	<b>11.9</b>
March	26.6	20.4	20.4	21.9	15.8	33.6	18.4	20.3	<b>22.5</b>

(a) Excludes alterations and additions.

Source: *Housing Finance for Owner Occupation, Australia*, cat. no. 5609.0.

**TABLE 9.14 TOTAL HOURLY RATES OF PAY INDEXES — EXCLUDING BONUSES**

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL (SEPTEMBER QUARTER 1997 = 100.0)									
<b>1997–1998</b>	101.2	101.1	101.2	101.1	101.4	100.7	101.3	100.7	<b>101.2</b>
<b>1998–1999</b>	104.7	104.2	104.2	104.1	104.4	103.5	104.2	103.7	<b>104.4</b>
<b>1999–2000</b>	107.9	107.2	107.3	107.1	107.1	106.2	106.8	106.3	<b>107.4</b>
<b>2000–2001</b>	111.9	110.8	110.6	110.5	110.9	109.2	109.8	110.1	<b>111.1</b>
<b>2001–2002</b>	115.6	114.7	114.2	114.1	114.5	112.6	113.2	113.5	<b>114.8</b>
<b>2002–2003</b>	119.7	118.8	117.8	118.6	118.7	116.3	116.7	117.4	<b>118.8</b>
<b>2003–2004</b>	123.3	121.9	121.0	122.3	121.8	119.5	119.5	121.5	<b>122.2</b>
QUARTERLY (SEPTEMBER QUARTER 1997 = 100.0)									
2001–2002									
December	115.2	114.2	113.9	113.9	114.0	112.1	113.3	113.3	<b>114.4</b>
March	116.1	115.0	114.6	114.8	114.9	113.1	113.9	113.8	<b>115.2</b>
June	116.6	116.0	115.2	115.2	115.7	113.7	114.1	114.3	<b>115.9</b>
2002–2003									
September	118.2	117.6	116.3	116.9	117.6	115.0	115.6	116.0	<b>117.4</b>
December	118.9	118.5	117.4	118.5	118.2	116.2	116.0	116.9	<b>118.3</b>
March	120.6	119.2	118.4	119.1	119.2	116.6	117.4	118.1	<b>119.4</b>
June	121.1	120.0	119.0	119.7	119.8	117.4	117.6	118.4	<b>120.1</b>
2003–2004									
September	122.8	121.5	120.2	121.6	121.3	119.0	118.8	120.8	<b>121.6</b>
December	123.8	122.3	121.7	123.0	122.2	120.0	120.1	122.2	<b>122.7</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — ORIGINAL									
2001–2002									
December	0.6	0.5	0.8	1.2	0.7	0.5	1.5	0.6	<b>0.7</b>
March	0.8	0.7	0.6	0.8	0.8	0.9	0.5	0.4	<b>0.7</b>
June	0.4	0.9	0.5	0.3	0.7	0.5	0.2	0.4	<b>0.6</b>
2002–2003									
September	1.4	1.4	1.0	1.5	1.6	1.1	1.3	1.5	<b>1.3</b>
December	0.6	0.8	0.9	1.4	0.5	1.0	0.3	0.8	<b>0.8</b>
March	1.4	0.6	0.9	0.5	0.8	0.3	1.2	1.0	<b>0.9</b>
June	0.4	0.7	0.5	0.5	0.5	0.7	0.2	0.3	<b>0.6</b>
2003–2004									
September	1.4	1.3	1.0	1.6	1.3	1.4	1.0	2.0	<b>1.2</b>
December	0.8	0.7	1.2	1.2	0.7	0.8	1.1	1.2	<b>0.9</b>

(a) Index numbers have not been compiled PRIOR to the September quarter 1997.

Source: Wage Cost Index, Australia, cat. no. 6345.0.



# 10 INTERNATIONAL COMPARISONS

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## NOTES

1. The statistics for Germany in these tables refer to Germany after unification.

2. Consumer price index (CPI). Due to the many differences in the structure of the housing sector in different countries and in the way that housing is treated in their CPIs, a simple comparison of All items (or headline) CPIs is often inappropriate. To provide a better basis for international comparisons, the Fourteenth International Conference of Labour Statisticians adopted a resolution which called for countries to “provide for dissemination at the international level of an index which excludes shelter, in addition to the all-items index.”

Table 10.8 presents indexes for selected countries on a basis consistent with the above resolution and comparable to the Australian series *All groups excluding housing*. The series in this table are presented on a reference base consistent with that used for publication of the Australian CPI (i.e. 1989–90 = 100.0) and as such are not directly comparable with those for All items published in Table 10.7 (presented on a reference base of 1995 = 100.0).

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## RELATED PUBLICATIONS

*Consumer Price Index, Australia* cat. no. 6401.0

*Main Economic Indicators — Organisation for Economic Cooperation and Development*, OECD

TABLE 10.1 REAL GROSS DOMESTIC PRODUCT VOLUME INDEX

Period	United States	Japan (a)	Germany	France	Italy	United Kingdom	Canada	OECD Major 7 (b)	Australia
ANNUAL (1995 = 100.0)									
1994-1995	98.9	98.9	99.3	99.4	98.8	98.8	99.2	99.0	<b>98.1</b>
1995-1996	101.6	101.7	100.2	100.5	100.7	101.3	100.4	101.2	<b>102.3</b>
1996-1997	106.0	105.0	101.6	101.6	101.5	104.4	103.6	104.4	<b>106.1</b>
1997-1998	110.6	104.7	103.5	104.9	104.4	107.7	108.1	107.6	<b>110.9</b>
1998-1999	115.3	104.2	104.6	108.1	105.4	110.8	113.1	110.5	<b>116.8</b>
1999-2000	120.5	105.5	108.0	112.5	108.4	114.7	119.6	114.6	<b>121.2</b>
2000-2001	122.9	108.4	110.1	116.3	111.3	118.1	124.1	117.3	<b>123.6</b>
2001-2002	123.8	106.6	110.4	117.7	111.9	120.0	126.6	117.9	<b>128.4</b>
2002-2003	127.0	108.7	110.6	118.5	112.5	122.3	130.2	120.1	<b>132.2</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1994-1995	3.5	1.9	2.4	2.6	3.2	3.9	4.7	3.1	<b>4.2</b>
1995-1996	2.7	2.8	0.9	1.1	1.9	2.5	1.2	2.3	<b>4.3</b>
1996-1997	4.3	3.3	1.4	1.1	0.8	3.1	3.2	3.2	<b>3.8</b>
1997-1998	4.4	-0.3	1.9	3.3	2.9	3.2	4.4	3.0	<b>4.5</b>
1998-1999	4.2	-0.4	1.0	3.1	0.9	2.9	4.5	2.7	<b>5.3</b>
1999-2000	4.5	1.2	3.3	4.1	2.8	3.5	5.8	3.7	<b>3.8</b>
2000-2001	2.0	2.8	1.9	3.3	2.6	2.9	3.8	2.4	<b>2.0</b>
2001-2002	0.7	-1.7	0.3	1.3	0.5	1.6	2.0	0.4	<b>3.9</b>
2002-2003	2.6	1.9	0.2	0.7	0.6	2.0	2.9	1.9	<b>2.9</b>
SEASONALLY ADJUSTED (1995 = 100.0)									
2001-2002									
December	123.1	106.3	110.2	116.9	111.7	119.9	125.7	117.3	<b>128.0</b>
March	124.5	105.8	110.4	117.9	111.8	120.2	127.5	118.1	<b>128.9</b>
June	125.1	107.1	110.6	118.5	112.1	120.6	128.7	118.8	<b>130.2</b>
2002-2003									
September	126.1	108.2	110.8	118.7	112.4	121.6	129.5	119.6	<b>131.4</b>
December	126.5	108.1	110.8	118.5	112.8	122.1	130.0	119.8	<b>131.5</b>
March	127.1	108.7	110.5	118.7	112.5	122.5	130.9	120.2	<b>132.7</b>
June	128.1	109.7	110.3	118.3	112.4	123.2	130.5	120.8	<b>133.1</b>
2003-2004									
September	130.6	110.3	110.5	119.1	112.9	124.2	130.9	122.3	<b>134.9</b>
December	132.0	112.1	110.8	119.9	112.8	125.4	132.2	123.4	<b>136.8</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2002-2003									
December	0.3	-0.1	0.0	-0.2	0.4	0.4	0.4	0.2	<b>0.1</b>
March	0.5	0.5	-0.2	0.2	-0.2	0.3	0.6	0.3	<b>0.9</b>
June	0.8	0.9	-0.2	-0.4	-0.1	0.6	-0.2	0.5	<b>0.3</b>
2003-2004									
September	2.0	0.6	0.2	0.7	0.4	0.8	0.3	1.2	<b>1.3</b>
December	1.0	1.6	0.2	0.7	0.0	0.9	0.9	0.9	<b>1.4</b>

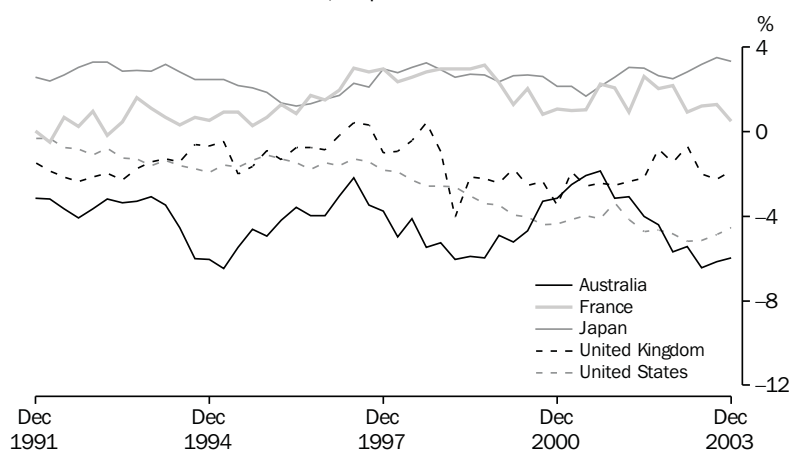
(a) Data for Japan measure real gross national product.

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.



## BALANCE ON CURRENT ACCOUNT, Proportion of GDP

**TABLE 10.2 BALANCE ON CURRENT ACCOUNT — PERCENTAGE OF SEASONALLY ADJUSTED GDP(a)**

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia
ANNUAL								
1994–1995	-1.7	2.4	-1.1	0.8	1.9	-0.9	-1.5	<b>-6.0</b>
1995–1996	-1.3	1.6	-1.8	0.8	2.6	-1.2	0.3	<b>-4.3</b>
1996–1997	-1.5	1.7	-1.3	2.0	3.1	-0.3	-0.1	<b>-3.3</b>
1997–1998	-1.9	2.7	-0.7	2.7	2.5	-0.5	-1.8	<b>-4.1</b>
1998–1999	-2.7	2.9	-1.0	2.9	1.3	-1.7	-0.5	<b>-5.7</b>
1999–2000	-3.7	2.6	-1.2	2.2	0.1	-2.2	1.6	<b>-5.2</b>
2000–2001	-4.2	2.1	-1.4	1.0	-0.5	-2.6	3.4	<b>-2.7</b>
2001–2002	-4.1	2.7	1.4	2.0	-0.2	-2.4	1.7	<b>-3.0</b>
2002–2003	-5.0	2.8	2.1	1.6	-1.3	-1.2	1.8	<b>-5.5</b>
SEASONALLY ADJUSTED								
2000–2001								
December	-4.4	2.1	-2.3	1.1	-1.3	-3.5	3.3	<b>-3.2</b>
March	-4.1	2.1	0.0	1.0	0.7	-1.9	4.3	<b>-2.5</b>
June	-4.0	1.7	-1.2	1.0	-0.5	-2.6	3.2	<b>-2.1</b>
2001–2002								
September	-4.1	2.2	0.7	2.2	-0.8	-2.4	1.1	<b>-1.9</b>
December	-3.4	2.6	0.9	2.1	0.3	-2.5	1.0	<b>-3.1</b>
March	-4.1	3.1	2.1	0.9	0.3	-2.4	2.4	<b>-3.1</b>
June	-4.7	3.0	1.8	2.6	-0.6	-2.2	2.2	<b>-4.0</b>
2002–2003								
September	-4.7	2.7	3.0	2.0	-0.5	-0.8	1.8	<b>-4.4</b>
December	-4.8	2.5	2.0	2.2	-1.6	-1.5	1.7	<b>-5.7</b>
March	-5.2	2.8	1.9	0.9	-1.1	-0.7	2.0	<b>-5.4</b>
June	-5.2	3.2	1.5	1.2	-2.1	-2.0	1.7	<b>-6.4</b>
2003–2004								
September	-4.9	3.5	3.1	1.3	-1.0	-2.3	2.6	<b>-6.2</b>
December	-4.5	3.3	2.8	0.5	0.0	-1.9	2.2	<b>-6.0</b>

(a) Statistics are calculated as the original balance on current account as a percentage of the seasonally adjusted current price gross domestic product, except for Japan and Germany, where real gross national product replaces gross domestic product.

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

TABLE 10.3 BALANCE ON MERCHANDISE TRADE(a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia	New Zealand
ANNUAL (US \$BILLION)									
1994-1995	-193.4	118.7	50.8	11.4	25.2	-20.8	22.0	<b>-5.5</b>	-0.2
1995-1996	-180.4	77.8	59.7	11.2	35.4	-27.2	31.3	<b>-1.4</b>	-0.6
1996-1997	-206.3	66.2	67.6	21.4	39.9	-23.4	26.7	<b>0.0</b>	-0.2
1997-1998	-232.5	99.7	71.6	25.1	28.1	-33.9	12.8	<b>-1.8</b>	-0.3
1998-1999	-300.6	108.1	70.2	19.1	23.0	-50.1	18.0	<b>-7.2</b>	-0.9
1999-2000	-428.8	110.7	65.8	8.5	9.0	-50.9	30.4	<b>-8.0</b>	-1.6
2000-2001	-478.8	72.1	63.5	-5.9	3.5	-54.4	44.2	<b>0.5</b>	0.0
2001-2002	-456.5	65.8	105.3	4.4	10.2	-53.8	31.6	<b>0.6</b>	0.2
2002-2003	-558.0	78.7	134.0	2.3	2.1	-73.3	30.0	<b>-10.6</b>	-1.5
SEASONALLY ADJUSTED (US \$BILLION)									
2002-2003									
October	-42.7	7.0	10.4	0.5	0.3	-6.2	2.8	<b>-0.3</b>	-0.1
November	-46.6	7.5	11.3	-0.0	0.4	-7.4	2.5	<b>-0.8</b>	-0.1
December	-50.0	6.5	10.9	0.6	-0.1	-6.2	2.1	<b>-1.4</b>	-0.1
January	-47.5	5.9	11.2	0.2	0.0	-6.1	2.8	<b>-0.8</b>	-0.1
February	-46.0	6.8	11.1	0.1	0.1	-6.5	2.5	<b>-1.0</b>	-0.2
March	-50.0	5.4	9.3	-0.3	-0.0	-6.3	3.5	<b>-1.0</b>	-0.1
April	-48.9	6.6	10.6	-0.1	0.1	-2.7	2.0	<b>-1.3</b>	-0.1
May	-49.2	6.4	12.3	-0.4	-0.2	-6.7	2.3	<b>-1.3</b>	-0.2
June	-47.5	6.1	12.0	-0.2	-0.5	-9.0	2.4	<b>-1.4</b>	-0.3
2003-2004									
July	-47.9	6.3	14.1	0.7	-0.2	-5.1	2.8	<b>-1.2</b>	-0.2
August	-47.2	7.6	13.5	0.1	0.1	-4.9	3.4	<b>-1.1</b>	-0.0
September	-49.3	8.5	15.9	0.3	0.5	-7.8	3.0	<b>-1.4</b>	-0.2
October	-50.0	9.5	11.7	-0.2	1.1	-7.3	3.1	<b>-1.3</b>	-0.2
November	-46.8	-46.8	11.4	-0.1	0.1	-8.1	2.7	<b>-1.2</b>	-0.1
December	-51.0	10.4	15.2	0.9	-0.5	-7.9	2.2	<b>-1.5</b>	-0.2
January	-51.4	10.3	18.5	1.1	-0.8	-11.0	3.0	<b>-1.6</b>	-0.4
February	nya	nya	nya	nya	nya	-8.3	nya	<b>-1.3</b>	-0.1

(a) All series are exports (fob) less imports (cif) except for United States, France, Canada and Australia where imports are also fob. Data are measured on a foreign trade basis.

(b) Excludes trade with the German Democratic Republic.

Source: Organisation for Economic Co-operation and Development, OECD.

TABLE 10.4 PRIVATE CONSUMPTION EXPENDITURE VOLUME INDEX

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia
ANNUAL (1995 = 100.0)								
1994-1995	98.7	99.1	99.1	99.5	99.4	99.1	99.0	<b>98.0</b>
1995-1996	101.7	101.3	100.3	100.7	100.6	101.8	101.3	<b>101.7</b>
1996-1997	105.2	103.4	101.3	101.1	102.5	105.8	104.7	<b>104.7</b>
1997-1998	109.9	102.8	101.8	103.1	106.3	109.6	109.0	<b>109.7</b>
1998-1999	115.7	103.1	104.8	106.8	109.5	114.1	112.1	<b>115.0</b>
1999-2000	121.5	103.6	107.8	110.7	112.2	119.8	116.8	<b>119.7</b>
2000-2001	125.6	105.2	109.7	113.4	114.7	123.4	121.0	<b>123.3</b>
2001-2002	129.4	106.1	109.8	116.1	114.5	128.3	124.1	<b>127.6</b>
2002-2003	133.0	107.3	109.4	118.2	116.2	131.6	128.4	<b>134.6</b>
SEASONALLY ADJUSTED (1995 = 100.0)								
2001-2002								
December	129.0	105.9	110.1	115.7	114.5	128.3	123.2	<b>126.5</b>
March	130.3	106.1	109.0	116.2	114.2	128.4	124.8	<b>128.3</b>
June	131.1	106.4	109.1	116.9	115.0	129.8	126.1	<b>130.1</b>
2002-2003								
September	131.8	107.9	109.4	117.5	115.4	130.4	126.5	<b>130.7</b>
December	132.5	106.7	109.3	117.9	116.2	131.7	127.9	<b>134.6</b>
March	133.3	107.1	109.8	118.8	116.5	131.7	128.9	<b>135.7</b>
June	134.4	107.5	109.2	118.5	116.6	132.7	130.0	<b>137.3</b>
2003-2004								
September	136.7	108.0	108.8	119.2	117.0	133.9	131.5	<b>139.8</b>
December	137.6	109.0	108.4	119.7	116.6	135.0	131.6	<b>142.0</b>

Source: Organisation for Economic Co-operation and Development (OECD) and the Australian Bureau of Statistics (ABS).

TABLE 10.5 PRIVATE FIXED CAPITAL INVESTMENT VOLUME INDEX(a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia
ANNUAL (1995 = 100.0)								
1994-1995	97.8	99.0	101.1	99.6	96.5	98.7	102.0	<b>100.0</b>
1995-1996	103.2	103.7	98.5	99.9	103.0	102.9	100.0	<b>102.0</b>
1996-1997	112.4	108.2	100.3	99.2	103.1	107.8	112.5	<b>110.1</b>
1997-1998	121.8	105.9	101.8	103.1	108.2	120.7	123.2	<b>120.9</b>
1998-1999	132.9	102.5	103.8	111.2	112.0	128.8	126.5	<b>129.2</b>
1999-2000	143.0	103.1	108.5	121.2	119.9	130.5	136.7	<b>139.7</b>
2000-2001	146.2	106.6	108.8	128.0	125.3	138.1	142.1	<b>130.7</b>
2001-2002	139.7	99.9	101.7	127.1	124.5	138.7	146.7	<b>144.0</b>
2002-2003	140.7	98.9	96.9	125.4	127.9	143.0	149.6	<b>164.2</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1994-1995	7.0	0.3	3.4	4.2	3.8	4.2	3.0	<b>11.1</b>
1995-1996	5.6	4.7	-2.5	0.3	6.8	4.3	-1.9	<b>2.1</b>
1996-1997	8.9	4.4	1.7	-0.7	0.1	4.8	12.4	<b>7.9</b>
1997-1998	8.4	-2.2	1.5	4.0	5.0	11.9	9.5	<b>9.8</b>
1998-1999	9.1	-3.2	2.0	7.9	3.5	6.8	2.7	<b>6.9</b>
1999-2000	7.5	0.6	4.5	8.9	7.0	1.3	8.1	<b>8.1</b>
2000-2001	2.2	3.4	0.3	5.6	4.5	5.8	3.9	<b>-6.4</b>
2001-2002	-4.4	-6.4	-6.5	-0.7	-0.6	0.5	3.2	<b>10.1</b>
2002-2003	0.7	-1.0	-4.7	-1.3	2.7	3.0	2.0	<b>14.0</b>
SEASONALLY ADJUSTED (1995 = 100.0)								
2001-2002								
December	139.0	99.8	103.0	127.0	124.8	137.2	145.1	<b>141.7</b>
March	138.9	98.3	101.2	126.6	124.3	136.8	146.3	<b>143.9</b>
June	139.4	97.3	97.9	126.2	124.0	141.6	146.8	<b>154.7</b>
2002-2003								
September	139.8	97.4	98.0	125.6	127.4	142.2	147.9	<b>157.5</b>
December	140.3	98.2	97.7	125.0	132.9	144.5	148.0	<b>166.0</b>
March	140.2	98.9	96.3	125.2	126.3	141.6	150.8	<b>164.9</b>
June	142.5	100.9	95.6	125.9	125.1	143.5	151.7	<b>168.2</b>
2003-2004								
September	147.5	100.2	95.1	125.9	124.0	146.3	156.7	<b>171.3</b>
December	150.0	104.0	96.6	126.9	122.5	149.8	158.5	<b>178.7</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2002-2003								
September	0.3	0.2	0.1	-0.5	2.8	0.5	0.8	<b>1.8</b>
December	0.3	0.8	-0.3	-0.5	4.3	1.6	0.0	<b>5.4</b>
March	0.0	0.7	-1.5	0.1	-4.9	-2.0	1.9	<b>-0.6</b>
June	1.6	2.0	-0.8	0.6	-1.0	1.3	0.6	<b>2.0</b>
2003-2004								
September	3.5	-0.7	-0.5	0.0	-0.9	1.9	3.3	<b>1.8</b>
December	1.7	3.8	1.7	0.8	-1.2	2.4	1.2	<b>4.3</b>

(a) Fixed capital investment volume indexes for Germany, France, Italy and the United Kingdom are for gross domestic fixed investment.

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

## INDUSTRIAL PRODUCTION VOLUME INDEX, 1995=100

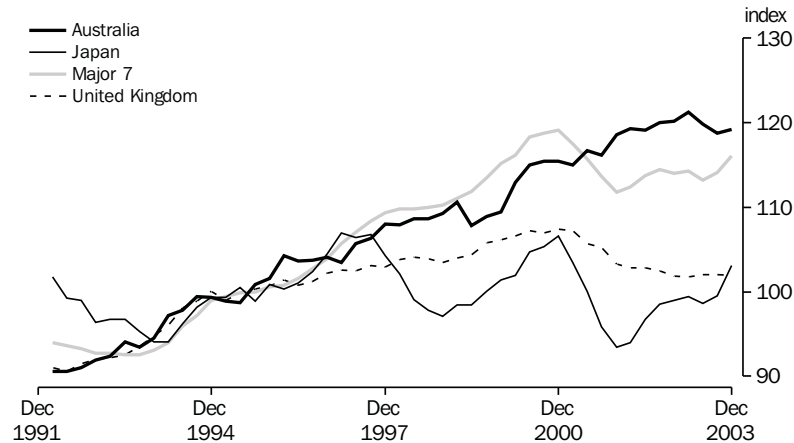


TABLE 10.6 INDUSTRIAL PRODUCTION VOLUME INDEX

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia
ANNUAL (1995 = 100.0)									
1994–1995	98.1	99.4	100.6	99.8	97.8	99.5	99.1	98.9	<b>99.1</b>
1995–1996	101.7	100.3	99.6	99.6	100.0	100.8	99.9	100.8	<b>102.6</b>
1996–1997	107.9	105.1	101.4	101.0	99.0	102.1	103.7	104.8	<b>104.3</b>
1997–1998	115.8	103.1	105.9	106.5	104.0	103.5	109.3	109.4	<b>107.7</b>
1998–1999	121.0	98.0	107.1	108.1	102.4	103.9	112.7	110.8	<b>109.1</b>
1999–2000	127.2	102.0	111.1	112.4	105.6	106.4	122.4	115.8	<b>111.6</b>
2000–2001	128.1	103.9	116.4	115.9	108.3	106.8	126.6	117.8	<b>115.6</b>
2001–2002	123.6	95.0	113.1	114.8	104.8	103.5	122.7	112.9	<b>117.3</b>
2002–2003	124.2	98.9	113.8	113.6	104.5	102.0	125.9	114.0	<b>119.4</b>
SEASONALLY ADJUSTED (1995 = 100.0)									
2000–2001									
December	129.4	106.6	116.5	116.0	109.4	107.4	128.9	119.1	<b>115.5</b>
March	127.3	103.5	117.1	116.8	108.9	107.2	124.9	117.5	<b>115.1</b>
June	125.7	100.1	115.9	115.8	107.2	105.7	124.5	115.7	<b>116.4</b>
2001–2002									
September	124.0	95.8	114.6	116.2	105.6	105.2	121.8	113.7	<b>115.5</b>
December	122.6	93.5	111.6	114.0	103.9	103.3	120.7	111.8	<b>117.5</b>
March	123.2	94.0	112.7	114.2	104.5	102.8	123.1	112.4	<b>118.2</b>
June	124.5	96.7	113.4	114.9	105.2	102.8	125.3	113.8	<b>117.9</b>
2002–2003									
September	124.8	98.6	114.4	114.7	105.3	102.4	126.5	114.4	<b>119.0</b>
December	124.3	99.0	113.6	113.2	104.7	101.9	126.5	114.0	<b>119.3</b>
March	124.5	99.4	114.2	113.8	104.4	101.8	126.3	114.3	<b>120.3</b>
June	123.3	98.7	113.1	112.7	103.4	102.0	124.4	113.3	<b>118.8</b>
2003–2004									
September	124.4	99.5	113.1	113.9	105.0	102.0	124.6	114.1	<b>117.8</b>
December	126.0	103.1	115.7	115.1	104.9	101.9	126.9	116.0	<b>118.3</b>

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

TABLE 10.7 CONSUMER PRICE INDEX — ALL ITEMS

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL (1995 = 100.0)										
1994-1995	98.7	100.2	99.3	99.1	97.3	98.3	98.9	98.9	<b>97.6</b>	98.4
1995-1996	101.4	100.0	100.7	101.1	102.4	101.2	100.7	101.1	<b>101.7</b>	101.0
1996-1997	104.3	100.8	102.3	102.6	105.1	103.8	102.5	103.4	<b>103.0</b>	103.0
1997-1998	106.1	102.5	104.0	103.6	107.2	107.6	103.7	105.3	<b>103.0</b>	104.3
1998-1999	108.0	102.4	104.5	104.0	109.0	110.2	104.9	106.6	<b>104.3</b>	104.7
1999-2000	111.1	101.9	105.6	105.2	111.3	112.5	107.4	108.7	<b>106.8</b>	105.6
2000-2001	114.9	101.2	107.6	107.1	114.5	115.5	110.7	111.4	<b>113.2</b>	109.1
2001-2002	116.9	100.2	109.4	108.9	117.3	117.0	112.5	112.9	<b>116.4</b>	111.7
2002-2003	119.5	99.7	110.6	111.2	120.4	120.0	116.3	115.0	<b>120.0</b>	114.3
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1994-1995	2.8	0.2	2.3	1.7	4.4	2.9	1.1	2.4	<b>3.2</b>	3.3
1995-1996	2.7	-0.2	1.5	2.1	5.2	3.0	1.8	2.2	<b>4.2</b>	2.7
1996-1997	2.9	0.8	1.6	1.5	2.7	2.5	1.8	2.3	<b>1.3</b>	2.0
1997-1998	1.8	1.7	1.7	1.0	2.0	3.6	1.2	1.8	<b>0.0</b>	1.2
1998-1999	1.7	0.0	0.5	0.4	1.7	2.5	1.1	1.3	<b>1.3</b>	0.4
1999-2000	2.9	-0.6	1.1	1.1	2.2	2.0	2.4	2.0	<b>2.4</b>	0.9
2000-2001	3.4	-0.6	1.8	1.8	2.8	2.7	3.0	2.5	<b>6.0</b>	3.3
2001-2002	1.8	-1.0	1.7	1.7	2.5	1.3	1.7	1.4	<b>2.9</b>	2.4
2002-2003	2.2	-0.5	1.1	2.0	2.6	2.5	3.3	1.8	<b>3.1</b>	2.3
ORIGINAL (1995 = 100.0)										
2001-2002										
March	116.7	99.6	109.8	109.1	117.7	116.6	112.2	112.8	<b>117.0</b>	111.9
June	118.0	100.1	110.0	110.0	118.5	118.1	113.9	113.8	<b>117.9</b>	113.0
2002-2003										
September	118.5	99.9	110.2	110.2	119.1	118.5	115.1	114.2	<b>118.6</b>	113.6
December	118.9	99.8	110.1	110.7	119.9	119.6	115.7	114.5	<b>119.5</b>	114.3
March	120.1	99.4	111.1	111.7	120.9	120.2	117.2	115.4	<b>121.0</b>	114.7
June	120.5	99.8	111.0	112.1	121.7	121.7	117.1	115.9	<b>121.0</b>	114.7
2003-2004										
September	121.1	99.7	111.3	112.4	122.4	122.0	117.5	116.3	<b>121.7</b>	115.2
December	121.1	99.5	111.4	113.1	122.9	122.7	117.7	116.4	<b>122.3</b>	116.1
March	122.2	99.2	112.2	113.7	123.6	123.8	118.3	117.1	<b>123.4</b>	116.5
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
2001-2002										
March	1.2	-1.4	1.9	2.1	2.4	1.2	1.5	1.1	<b>2.9</b>	2.6
June	1.3	-0.9	1.2	1.6	2.3	1.2	1.3	1.1	<b>2.8</b>	2.8
2002-2003										
September	1.5	-0.8	1.1	1.8	2.4	1.5	2.3	1.3	<b>3.2</b>	2.6
December	2.2	-0.5	1.2	2.1	2.8	2.5	3.8	1.9	<b>3.0</b>	2.7
March	2.9	-0.2	1.2	2.4	2.7	3.1	4.5	2.3	<b>3.4</b>	2.5
June	2.1	-0.2	0.9	1.9	2.7	3.0	2.8	1.8	<b>2.7</b>	1.5
2003-2004										
September	2.2	-0.2	1.0	2.0	2.7	2.9	2.1	1.8	<b>2.6</b>	1.5
December	1.9	-0.3	1.2	2.2	2.5	2.7	1.7	1.7	<b>2.4</b>	1.5
March	1.7	-0.2	1.0	1.8	2.3	3.0	0.9	1.5	<b>2.0</b>	1.6

Source: Organisation for Economic Co-operation and Development, OECD.

TABLE 10.8 CONSUMER PRICE INDEX – EXCLUDING SHELTER

Period	Australia	New Zealand	Hong Kong	Indonesia	Japan	Republic of Korea	Singapore	Taiwan	Canada	United States	Germany	United Kingdom
ANNUAL (1989-1990 = 100.0)												
1994-1995	<b>116.5</b>	110.5	151.4	150.3	107.8	138.0	114.5	119.1	113.4	118.0	116.6	124.8
1995-1996	<b>121.1</b>	111.9	160.3	163.7	107.3	144.4	116.0	122.5	116.0	120.9	117.7	128.3
1996-1997	<b>123.9</b>	113.7	167.6	174.1	108.2	151.3	118.1	125.7	118.8	124.3	118.9	131.5
1997-1998	<b>125.4</b>	114.9	173.9	232.7	112.4	162.1	119.4	127.2	120.6	125.8	121.0	134.6
1998-1999	<b>126.9</b>	116.9	172.0	368.3	112.4	169.0	118.5	128.2	122.0	127.2	121.5	137.2
1999-2000	<b>129.4</b>	118.7	166.6	367.1	111.6	172.1	120.7	129.3	125.0	130.9	122.2	139.3
2000-2001	<b>136.4</b>	123.5	164.8	402.6	111.0	179.2	123.0	130.9	128.1	135.3	123.7	141.4
2001-2002	<b>140.4</b>	127.0	162.5	458.3	107.7	185.0	122.7	130.6	130.3	136.4	126.0	143.5
2002-2003	<b>144.5</b>	129.5	159.2	495.8	106.4	190.9	123.1	130.5	135.2	138.9	127.4	145.8
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1994-1995	<b>2.6</b>	1.0	8.1	9.1	-0.1	5.8	3.2	4.3	1.2	2.8	1.8	2.3
1995-1996	<b>3.9</b>	1.3	5.9	8.9	-0.5	4.6	1.3	2.9	2.3	2.5	0.9	2.8
1996-1997	<b>2.3</b>	1.6	4.6	6.4	0.8	4.8	1.8	2.6	2.4	2.8	1.0	2.5
1997-1998	<b>1.2</b>	1.1	3.8	33.7	3.9	7.1	1.1	1.2	1.5	1.2	1.8	2.4
1998-1999	<b>1.2</b>	1.7	-1.1	58.3	0.0	4.3	-0.8	0.8	1.2	1.1	0.4	1.9
1999-2000	<b>2.0</b>	1.5	-3.1	-0.3	-0.7	1.8	1.9	0.9	2.5	2.9	0.6	1.5
2000-2001	<b>5.4</b>	4.0	-1.1	9.7	-0.5	4.1	1.9	1.2	2.5	3.4	1.2	1.5
2001-2002	<b>2.9</b>	2.8	-1.4	13.8	-3.0	3.2	-0.2	-0.2	1.7	0.8	1.9	1.5
2002-2003	<b>2.9</b>	2.0	-2.0	8.2	-1.2	3.2	0.3	-0.1	3.8	1.8	1.1	1.6
ORIGINAL (1989-1990 = 100.0)												
2001-2002												
March	<b>141.1</b>	127.1	161.4	470.1	107.0	185.1	122.3	130.1	129.9	135.7	126.6	143.4
June	<b>142.1</b>	128.5	161.2	473.8	106.8	187.7	122.8	130.4	132.5	137.3	126.8	144.6
2002-2003												
September	<b>142.8</b>	129.0	160.4	480.5	106.6	188.2	122.9	130.5	134.1	137.7	127.1	144.5
December	<b>143.9</b>	129.6	160.0	498.6	106.5	189.1	122.9	131.1	134.5	138.2	126.8	145.4
March	<b>145.7</b>	129.8	158.5	500.9	106.0	192.7	123.5	130.1	136.2	139.7	127.9	146.0
June	<b>145.4</b>	129.5	157.9	503.3	106.5	193.7	123.2	130.3	135.8	140.1	127.7	147.1
2003-2004												
September	<b>145.8</b>	129.5	157.1	509.8	106.3	194.0	123.8	129.4	136.2	140.6	128.1	147.1
December	<b>146.5</b>	130.0	158.4	523.2	106.1	195.8	124.1	131.1	136.0	140.6	128.1	147.7
March	<b>147.8</b>	130.2	na	na	na	199.1	na	131.2	136.9	141.8	129.2	147.9
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2002-2003												
September	<b>0.5</b>	0.4	-0.5	1.4	-0.2	0.3	0.1	0.1	1.2	0.3	0.2	-0.1
December	<b>0.8</b>	0.5	-0.2	3.8	-0.1	0.5	0.0	0.5	0.3	0.4	-0.2	0.6
March	<b>1.3</b>	0.2	-0.9	0.5	-0.5	1.9	0.5	-0.8	1.3	1.1	0.9	0.4
June	<b>-0.2</b>	-0.2	-0.4	0.5	0.5	0.5	-0.2	0.2	-0.3	0.3	-0.2	0.8
2003-2004												
September	<b>0.3</b>	0.0	-0.5	1.3	-0.2	0.2	0.4	-0.7	0.3	0.4	0.3	0.0
December	<b>0.5</b>	0.4	0.8	2.6	-0.2	0.9	0.3	1.3	-0.1	0.0	0.0	0.4
March	<b>0.9</b>	0.2	na	na	na	1.7	na	0.1	0.7	0.9	0.9	0.1
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR												
2002-2003												
September	<b>3.2</b>	2.5	-2.2	10.4	-2.0	2.4	-0.3	0.1	3.1	0.7	1.4	1.1
December	<b>2.9</b>	2.5	-2.1	9.9	-1.7	3.2	0.4	-0.4	4.5	1.8	1.3	1.5
March	<b>3.3</b>	2.1	-1.8	6.6	-0.9	4.1	1.0	0.0	4.8	2.9	1.0	1.8
June	<b>2.3</b>	0.8	-2.0	6.2	-0.3	3.2	0.4	-0.1	2.5	2.0	0.7	1.7
2003-2004												
September	<b>2.1</b>	0.4	-2.1	6.1	-0.3	3.1	0.7	-0.8	1.6	2.1	0.8	1.8
December	<b>1.8</b>	0.3	-1.0	4.9	-0.4	3.5	1.0	0.0	1.1	1.7	1.0	1.6
March	<b>1.4</b>	0.3	na	na	na	3.3	na	0.8	0.5	1.5	1.0	1.3

Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 10.9 PRODUCER PRICES INDEX(a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL (1995 = 100.0)										
1994-1995	98.7	100.5	99.1	98.1	96.2	98.0	97.2	98.7	<b>98.3</b>	99.8
1995-1996	101.1	99.2	100.2	99.1	101.6	101.5	100.4	100.5	<b>100.7</b>	99.9
1996-1997	102.8	98.4	100.3	96.5	102.4	103.1	100.8	101.2	<b>101.3</b>	98.5
1997-1998	102.0	98.5	101.0	96.8	103.7	103.7	101.2	101.1	<b>102.7</b>	97.8
1998-1999	101.8	96.6	100.0	94.7	102.5	103.5	102.0	100.3	<b>102.4</b>	98.9
1999-2000	105.6	96.5	101.8	95.1	105.8	104.7	105.8	102.8	<b>106.8</b>	102.3
2000-2001	108.6	95.4	104.6	97.2	111.4	105.7	109.1	105.0	<b>113.8</b>	110.5
2001-2002	107.4	92.8	104.7	97.1	110.9	105.1	108.1	103.9	<b>114.1</b>	112.3
2002-2003	109.2	91.7	105.5	97.5	112.8	106.1	109.0	104.9	<b>115.4</b>	111.4
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1994-1995	2.6	-1.0	1.7	4.6	5.9	3.2	8.2	2.5	<b>2.3</b>	-0.2
1995-1996	2.5	-1.3	1.2	1.0	5.6	3.6	3.3	1.8	<b>2.5</b>	0.1
1996-1997	1.7	-0.8	0.1	-2.6	0.8	1.6	0.3	0.6	<b>0.5</b>	-1.4
1997-1998	-0.8	0.2	0.6	0.3	1.2	0.6	0.4	-0.1	<b>1.4</b>	-0.7
1998-1999	-0.2	-2.0	-1.0	-2.2	-1.2	-0.2	0.8	-0.8	<b>-0.2</b>	1.1
1999-2000	3.7	-0.1	1.8	0.4	3.3	1.1	3.7	2.4	<b>4.3</b>	3.5
2000-2001	2.8	-1.2	2.8	2.2	5.2	1.0	3.1	2.2	<b>6.6</b>	8.0
2001-2002	-1.1	-2.7	0.1	-0.1	-0.4	-0.6	-0.9	-1.0	<b>0.2</b>	1.6
2002-2003	1.7	-1.2	0.7	0.4	1.7	1.0	0.9	0.9	<b>1.2</b>	-0.8
ORIGINAL (1995 = 100.0)										
2001-2002										
December	106.8	92.8	104.3	97.0	110.5	104.8	107.2	103.5	113.7	111.9
March	106.4	92.5	104.6	96.9	110.7	104.7	108.0	103.3	113.6	112.0
June	107.6	92.3	105.1	97.1	111.2	105.4	108.4	104.0	114.5	113.2
2002-2003										
September	108.0	91.8	105.2	97.4	112.0	105.5	109.1	104.2	114.3	112.1
December	108.5	91.7	105.2	97.2	112.4	105.6	109.9	104.5	115.6	111.2
March	110.6	91.8	106.0	97.5	113.6	106.5	110.5	105.7	117.0	110.9
June	109.6	91.4	105.6	97.7	113.1	106.7	106.6	105.0	114.7	111.3
2003-2004										
September	110.2	91.2	105.4	97.4	113.3	106.9	106.8	105.2	114.2	110.4
December	111.0	91.0	105.5	97.3	113.4	107.4	105.6	105.6	114.4	110.2
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
2001-2002										
June	-1.7	-2.3	-0.2	-0.4	-0.6	-0.2	-1.5	-1.3	<b>-1.1</b>	0.9
2002-2003										
September	-0.6	-2.0	0.3	0.1	0.6	0.1	0.4	-0.5	<b>-0.1</b>	0.2
December	1.6	-1.2	0.9	0.2	1.7	0.8	2.5	1.0	<b>1.7</b>	-0.6
March	3.9	-0.8	1.3	0.6	2.6	1.7	2.3	2.3	<b>3.0</b>	-1.0
June	1.9	-1.0	0.5	0.6	1.7	1.2	-1.7	1.0	<b>0.2</b>	-1.7
2003-2004										
September	2.0	-0.7	0.2	0.0	1.2	1.3	-2.1	1.0	<b>-0.1</b>	-1.5
December	2.3	-0.8	0.3	0.1	0.9	1.7	-3.9	1.1	<b>-1.0</b>	-0.9

(a) All series represent producer prices in manufacturing goods except France (intermediate goods).

Source: Organisation for Economic Co-operation and Development, OECD.

TABLE 10.10 WAGES INDEX(a)

Period	United States(b)	Japan(c)	Germany (d)	France (e)	Italy(f)	United Kingdom	Canada(g)	OECD Major 7	Australia
ANNUAL (1995 = 100.0)									
1994-1995	98.7	98.1	97.9	98.7	98.2	98.1	99.1	98.5	<b>98.9</b>
1995-1996	101.6	100.8	102.2	101.3	101.6	102.2	101.2	101.7	<b>101.4</b>
1996-1997	104.9	104.2	104.3	104.1	105.1	106.5	104.1	104.8	<b>104.4</b>
1997-1998	107.9	105.4	105.9	106.7	108.2	111.4	105.0	107.7	<b>107.7</b>
1998-1999	110.2	103.7	108.3	108.7	111.1	115.7	106.2	110.2	<b>110.4</b>
1999-2000	114.2	104.3	111.3	112.9	113.5	121.2	108.8	114.0	<b>112.8</b>
2000-2001	117.7	105.6	113.9	118.1	115.5	126.7	110.6	117.4	<b>118.9</b>
2001-2002	121.9	104.7	115.2	122.8	118.4	131.1	113.6	120.9	<b>123.9</b>
2002-2003	125.8	105.0	118.1	126.5	121.3	136.2	116.3	124.6	<b>129.3</b>
ORIGINAL (1995 = 100.0)									
2001-2002									
March	122.5	83.2	114.7	123.6	118.5	132.9	114.4	121.4	<b>125.1</b>
June	123.2	103.1	115.8	124.5	120.0	133.0	114.7	122.2	<b>125.0</b>
2002-2003									
September	124.1	103.5	117.4	125.4	120.3	132.9	115.1	123.0	<b>126.8</b>
December	125.9	125.6	117.9	125.8	121.0	135.7	115.5	124.4	<b>127.8</b>
March	126.5	84.7	117.8	127.0	121.5	139.5	116.5	125.3	<b>130.5</b>
June	126.8	106.0	119.1	127.8	122.2	136.8	118.0	125.6	<b>131.9</b>
2003-2004									
September	127.8	106.1	119.9	128.7	124.2	137.1	119.7	126.6	<b>133.3</b>
December	129.0	128.9	120.3	129.3	124.3	140.0	120.2	127.6	<b>135.4</b>
March	129.6	nya	nya	nya	nya	nya	nya	nya	<b>nya</b>

- (a) Data for Germany represents hourly wages rates in manufacturing industry, except for Japan (monthly earnings), France (all industries), Italy (all industries), the United Kingdom (weekly earnings), Australia (all industries) and New Zealand (weekly earnings in all industries).  
 (b) Pay period including 12th of the month.  
 (c) Earnings of regular workers in establishments employing at least 30 workers.  
 (d) Enterprises with 10 or more employees.  
 (e) Data refer to beginning of period.  
 (f) Data refer to end of month.  
 (g) Data refer to pay period of the month.

Source: Organisation for Economic Co-operation and Development, OECD.

TABLE 10.11 EMPLOYMENT INDEX(a)

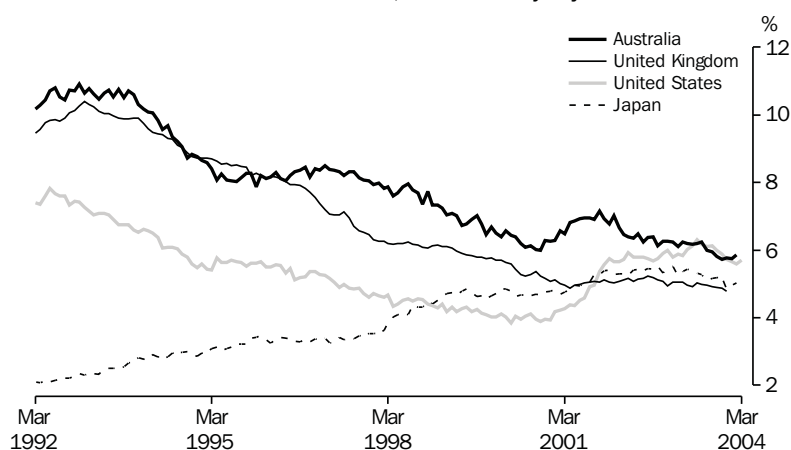
Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL (1995 = 100.0)										
1994-1995	99.5	99.9	99.8	99.7	100.1	99.1	99.5	99.7	<b>98.3</b>	97.6
1995-1996	100.5	100.1	99.8	100.4	100.2	100.1	100.4	100.3	<b>100.8</b>	102.1
1996-1997	102.7	101.2	99.4	100.6	100.8	101.7	101.6	101.6	<b>101.8</b>	104.1
1997-1998	104.6	101.4	100.0	102.1	101.4	103.1	104.5	102.9	<b>103.2</b>	103.8
1998-1999	106.1	100.3	100.7	104.2	102.6	105.1	107.4	103.9	<b>105.2</b>	103.9
1999-2000	108.4	99.9	101.0	106.9	103.9	106.7	110.4	105.3	<b>107.4</b>	105.6
2000-2001	109.9	99.9	101.6	109.4	106.5	107.7	112.5	106.5	<b>109.7</b>	108.1
2001-2002	109.2	98.6	101.3	110.5	108.3	nya	113.7	106.2	<b>111.1</b>	111.1
2002-2003	109.8	97.9	99.9	110.6	109.4		117.0	106.5	<b>113.8</b>	113.5
ORIGINAL (1995 = 100.0)										
2001-2002										
December	108.1	97.1	100.1	110.6	107.9	108.4	111.4	105.2	<b>110.7</b>	112.1
March	109.3	98.4	100.8	110.6	108.5	109.3	115.5	106.3	<b>111.8</b>	111.8
June	110.0	98.6	100.8	110.7	109.7	nya	118.0	106.9	<b>112.7</b>	112.0
2002-2003										
September	109.6	98.1	101.0	110.8	109.3	nya	116.7	106.5	<b>113.9</b>	114.2
December	109.2	96.4	98.5	110.5	108.8		115.0	105.6	<b>114.1</b>	113.8
March	110.3	98.5	99.4	110.4	109.9		118.2	106.8	<b>114.4</b>	114.0
June	110.6	98.6	99.8	110.3	110.7		119.7	107.1	<b>114.7</b>	115.6
2000-2001										
September	111.0	97.9	100.4	110.3	110.3	nya	118.7	107.1	<b>116.2</b>	117.3
December	110.0	nya	nya	nya	109.6		nya	nya	<b>nya</b>	nya

- (a) All series are total employment except the United States, France, Canada and Australia which are civilian employment.

Source: Organisation for Economic Co-operation and Development, OECD.



## STANDARDISED UNEMPLOYMENT RATES, Seasonally adjusted

INTERNATIONAL  
COMPARISONS**TABLE 10.12 UNEMPLOYMENT RATES(a)**

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	<b>Australia</b>	New Zealand
ANNUAL AVERAGE (PER CENT)										
1994–1995	5.7	3.0	8.0	11.5	11.4	8.8	9.7	6.7	<b>8.7</b>	7.0
1995–1996	5.6	3.3	8.3	11.6	11.5	8.3	9.4	6.7	<b>8.1</b>	6.1
1996–1997	5.2	3.3	9.2	12.0	11.6	7.5	9.6	6.6	<b>8.3</b>	6.3
1997–1998	4.6	3.7	9.6	11.6	11.6	6.4	8.6	6.4	<b>8.0</b>	7.1
1998–1999	4.4	4.5	8.7	11.2	11.6	6.1	8.0	6.2	<b>7.4</b>	7.4
1999–2000	4.1	4.7	8.1	10.0	10.9	5.7	7.0	5.8	<b>6.6</b>	6.4
2000–2001	4.2	4.8	7.7	8.7	9.8	5.1	7.0	5.6	<b>6.4</b>	5.6
2001–2002	5.5	5.3	8.2	8.6	9.2	5.1	7.6	6.3	<b>6.8</b>	5.3
2002–2003	5.9	5.4	9.0	9.1	8.9	5.1	7.6	6.6	<b>6.2</b>	5.0
ORIGINAL (PER CENT)										
2002–2003										
January	5.8	5.5	9.1	9.1	8.9	5.1	7.5	6.6	<b>6.2</b>	
February	5.9	5.2	9.2	9.2	8.8	5.1	7.5	6.6	<b>6.1</b>	
March	5.8	5.4	9.3	9.3	8.8	5.0	7.4	6.6	<b>6.2</b>	5.0
April	6.0	5.4	9.4	9.3	8.7	5.0	7.6	6.7	<b>6.2</b>	
May	6.1	5.4	9.4	9.3	8.7	4.9	7.9	6.7	<b>6.2</b>	
June	6.3	5.3	9.3	9.4	8.6	5.0	7.7	6.8	<b>6.2</b>	4.7
2003–2004										
July	6.2	5.3	9.3	9.4	8.6	5.0	7.8	6.7	<b>6.2</b>	
August	6.1	5.1	9.3	9.4	8.6	5.0	8.0	6.7	<b>6.0</b>	
September	6.1	5.2	9.3	9.5	8.5	4.9	7.9	6.7	<b>5.9</b>	4.4
October	6.0	5.2	9.3	9.5	8.5	4.9	7.6	6.6	<b>5.8</b>	
November	5.9	5.2	9.3	9.5	8.5	4.9	7.5	6.6	<b>5.7</b>	
December	5.7	4.9	9.2	9.5	8.5	4.8	7.4	6.4	<b>5.8</b>	4.6
January	5.7	5.0	9.2	9.5	8.5	nya	7.4	6.4	<b>5.8</b>	
February	5.6	5.0	9.3	9.4	nya		7.4	6.4	<b>5.9</b>	
March	5.7	nya	nya	nya			nya	nya	<b>nya</b>	nya

(a) All series are OECD standardised unemployment rate.

Source: Organisation for Economic Co-operation and Development, OECD.

TABLE 10.13 M1 PLUS QUASI-MONEY INDEX

Period	United States	Japan	European Union	United Kingdom	Canada	Australia	New Zealand
ANNUAL (1995= 100.0)							
1994-1995	100.5	94.9	98.0	97.0	96.9	<b>98.2</b>	98.6
1995-1996	98.8	107.4	103.0	103.0	105.3	<b>105.3</b>	103.6
1996-1997	94.6	118.9	110.4	109.0	122.3	<b>119.3</b>	109.3
1997-1998	93.9	129.0	119.3	114.7	139.0	<b>135.6</b>	117.0
1998-1999	95.5	139.8	130.3	121.1	148.9	<b>146.7</b>	131.7
1999-2000	96.9	156.1	143.6	130.0	160.3	<b>158.8</b>	153.0
2000-2001	96.5	165.0	152.5	140.3	184.0	<b>176.7</b>	165.0
2001-2002	102.8	195.7	164.1	153.3	207.2	<b>203.3</b>	191.7
2002-2003	106.8	234.6	178.9	166.4	227.7	<b>192.9</b>	207.8
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1994-1995	2.2	5.6	4.6	4.5	8.1	<b>10.1</b>	7.6
1995-1996	-1.7	13.2	5.1	6.2	8.6	<b>7.2</b>	5.1
1996-1997	-4.2	10.6	7.2	5.8	16.2	<b>13.4</b>	5.5
1997-1998	-0.7	8.5	8.0	5.2	13.6	<b>13.6</b>	7.0
1998-1999	1.7	8.4	9.3	5.6	7.1	<b>8.2</b>	12.6
1999-2000	1.5	11.7	10.2	7.3	7.7	<b>8.3</b>	16.1
2000-2001	-0.4	5.7	6.2	7.9	14.8	<b>11.2</b>	7.9
2001-2002	6.4	18.6	7.6	9.3	12.6	<b>15.1</b>	16.1
2002-2003	3.9	19.9	9.0	8.5	9.9	<b>-5.1</b>	8.4
SEASONALLY ADJUSTED (1995 = 100.0)							
1999-2000							
March	97.4	158.4	145.6	131.1	163.9	<b>160.8</b>	153.5
June	96.9	159.6	148.0	133.1	170.7	<b>164.3</b>	153.7
2000-2001							
September	96.4	160.7	148.8	135.4	179.0	<b>168.9</b>	155.9
December	95.7	163.1	150.3	138.5	181.3	<b>172.9</b>	159.0
March	96.4	166.1	154.3	141.8	185.5	<b>178.1</b>	168.0
June	97.7	169.9	157.5	145.5	190.3	<b>186.7</b>	177.2
2001-2002							
September	101.6	176.2	160.5	149.0	193.7	<b>196.5</b>	180.6
December	102.2	184.4	163.6	151.9	206.1	<b>206.1</b>	188.3
March	103.7	198.9	166.2	154.5	212.1	<b>215.7</b>	196.1
June	103.5	223.2	168.9	157.7	216.7	<b>194.7</b>	201.7
2002-2003							
September	103.9	230.5	172.9	161.3	224.9	<b>188.2</b>	205.7
December	105.5	235.8	177.4	164.4	225.1	<b>190.7</b>	206.5
March	107.6	238.2	181.4	168.2	226.2	<b>193.2</b>	208.0
June	109.9	233.7	185.5	171.6	234.5	<b>199.4</b>	211.0
2003-2004							
September	112.0	242.6	189.8	176.0	245.3	<b>204.4</b>	223.8
December	112.6	247.2	194.5	180.6	239.6	<b>207.3</b>	229.9
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR							
2001-2002							
December	6.8	13.1	8.8	9.7	13.7	<b>19.2</b>	18.4
March	7.6	19.7	7.7	9.0	14.3	<b>21.1</b>	16.7
June	5.9	31.4	7.2	8.4	13.9	<b>4.3</b>	13.8
2002-2003							
September	2.3	30.8	7.7	8.3	16.1	<b>-4.2</b>	13.9
December	3.2	27.9	8.4	8.2	9.2	<b>-7.5</b>	9.7
March	3.8	19.8	9.1	8.9	6.6	<b>-10.4</b>	6.1
June	6.2	4.7	9.8	8.8	8.2	<b>2.4</b>	4.6
2003-2004							
September	7.8	5.2	9.8	9.1	9.1	<b>8.6</b>	8.8
December	6.7	4.8	9.6	9.9	6.4	<b>8.7</b>	11.3

Source: Organisation for Economic Co-operation and Development, OECD.

## EXPLANATORY NOTES

Explanatory notes in the form found in other ABS publications are not included in *Australian Economic Indicators*. Readers are directed to the explanatory notes contained in related ABS publications.

## INTRODUCTION

*Australian Economic Indicators* presents a statistical summary of the Australian economy, together with international comparisons of selected economic indicators. Except for the special February issue, it also includes commentaries, articles, technical notes, and the Experimental Composite Leading Indicator. *Australian Economic Indicators* has been developed primarily as a reference document, providing a broad basis for economic analysis and research.

The tables contain mainly ABS data, although data from other sources are included. For ABS sourced data, the publication name and catalogue number are included in the footnotes of the tables. If the data are from other sources, the source organisation's name is included in the footnotes.

## MOST RECENT DATA

The statistics shown are the latest available as at 14 May 2004.

## RELATED PUBLICATIONS

A list of related publications is included in each chapter under the table of contents. These include publications which are the source of the data in the tables and other related publications.

Other useful sources of detailed information are the 'Concepts, Sources and Methods' and classification publications. These are released irregularly, each relating to a specific publication, collection or standard classification. The publications most relevant to *Australian Economic Indicators* include:

- *Australian and New Zealand Standard Industrial Classification (ANZSIC)*, cat. no. 1292.0
- *Classification Manual for Government Financial Statistics, Australia*, cat. no. 5514.0
- *Australian National Accounts: Concepts, Sources and Methods*, cat. no. 5216.0
- *Balance of Payments, Australia: Concepts, Sources and Methods*, cat. no. 5331.0
- *Labour Statistics: Concepts, Sources and Methods*, cat. no. 6102.0
- *The Australian Consumer Price Index: Concepts, Sources and Methods*, cat. no. 6461.0

## SEASONALLY ADJUSTED AND TREND ESTIMATES

Series in this publication include original, seasonally adjusted and trend series. Special care should always be taken in interpreting data for the most recent months and quarters. Some of the original and all of the seasonally adjusted and trend series are subject to revision.

SEASONALLY ADJUSTED  
AND TREND ESTIMATES  
*continued*

It is not uncommon for movements in original time series data and those provided from seasonally adjusted and trend series to differ significantly. Movements in a time series of original data may reflect several factors, including:

- longer-term changes in the item being measured (i.e. trend movements);
- short-term irregular changes;
- regular seasonal influences;
- normal 'trading', 'working' or 'pay' day patterns; and
- systematic holiday effects.

Seasonal adjustment and trend estimates help the user to identify the effect of these influences on the time series. Seasonal adjustment removes the effect of the last three listed influences from the data, leaving only the trend and short-term irregular movements. Trend estimates are then obtained by removing the effects of the short-term irregularities, which in many series can be a major contributor to movements in the original data. By comparing the historical trend series with the seasonally adjusted series, the user can identify the short-term irregularities which have influenced the original series.

Trend estimates produced by the ABS are based on Henderson Moving Averages, and are therefore subject to revision especially for the latest few months or quarters.

The general methods used in the ABS for making seasonal adjustments are described in *Seasonally Adjusted Indicators, Australia 1983* (cat. no. 1308.0). The method used to estimate trends is described in *Information Paper: A Guide to Smoothing Time Series — Estimates of Trend* (cat. no. 1316.0).

Concurrent seasonal  
adjustment and trend  
estimates

The ABS has introduced the use of concurrent seasonal adjustment to derive the combined adjustment factors for the Retail Series. This means that data from the current month are used in estimating seasonal and trading day factors for the current and previous months. Concurrent adjustment can result in revisions each month to estimates for earlier periods. However, in most instances, the only noticeable revisions will be to the combined adjustment factors for the current month, the previous month and the same month a year ago. As a result of the concurrent seasonal adjustment the trend estimates are also concurrently estimated.

CHAIN VOLUME  
MEASURES

The chain volume measures appearing in this publication are annually-reweighted chain Laspeyres indexes referenced to the current price values in a chosen reference year (i.e. the year when the quarterly chain volume measures sum to the current price annual values). Chain Laspeyres volume measures are compiled by linking together (compounding) movements in volumes, calculated using the average prices of the previous financial year, and applying the compounded movements to the current price

CHAIN VOLUME MEASURES  
*continued*

estimates of the reference year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.

Chain volume measures are not generally additive. In other words, in general, component chain volume measures do not sum to a total in the way original current price components do. In order to minimise the impact of this property, the ABS uses the latest base year as the reference year (i.e. the year prior to the latest complete financial year). By adopting this approach, non-additivity does not exist for the quarters following the reference year (currently 2001–2002) and is relatively small for the quarters in the reference year and the quarters immediately preceding it. The latest base year and the reference year will be advanced one year with the release of the June quarter Australian National Accounts (*Australian Economic Indicators*, October issue). A change in reference year changes levels but not growth rates, although some revision to recent growth rates can be expected because of the introduction of a more recent base year (and revisions to the current price estimates underlying the chain volume measures).

OTHER USAGES

Columns in bold in the tables indicate a total. Columns usually sum from the left, with the total appearing on the right. A major exception is the balance of payments and international investment position data in Chapter 2. These data sum from the right with the total appearing on the left — in keeping with the international standard for these statistics. Some tables include sub-total columns and columns which need to be subtracted to obtain the total. Where this is not clear a footnote explains the relationship between the columns.

Columns in italics indicate that seasonally adjusted or trend estimates are not available for that column, and original data are provided instead.

Yearly periods shown as, e.g. 2000–2001, refer to the fiscal year ended 30 June 2001.

Where figures have been rounded, discrepancies may occur between sums of the component items and totals. Percentage changes may not be exactly comparable to tabulated source series due to rounding of the source series, the percentage change series or both.

METRIC PREFIXES

Deca (da) = ten  
Hecto (h) = hundred  
Kilo (k) = thousand  
Mega (M) = million  
Giga (G) = thousand million  
Tera (T) = million million

# Appendix

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